November 16, 2026

Ref. No.: HDFC Life/CA/2026-27/49

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No C/1, Block G,
Bandra-Kurla Complex,
Bandra (East),
Mumbai- 400 051

NSE Symbol: HDFCLIFE

Listing Department
BSE Limited
Sir PJ Towers,
Dalal Street,
Fort,
Mumbai – 400 001

BSE Security Code: 540777

Dear Sir/ Madam,

Sub: Outcome of the Capital Raising Committee Meeting held on November 16, 2026 – Approval of terms of issuance of Non-convertible Debentures

We refer to our intimation dated November 11, 2026, regarding the convening of meeting of the Capital Raising Committee ("CRC") and the in-principle approval granted by the Board of Directors at its meeting held on October 15, 2026, for raising of funds through the issuance of subordinated debt instruments in the form of Non-convertible Debentures up to ₹ 500,00,00,000 (Rupees five hundred crore only), on a private placement basis.

In furtherance of the above and pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform that, the CRC at its meeting held today i.e. November 16, 2026, which commenced at 4.00 p.m. and concluded at 4.35 p.m., has considered and approved the proposal to raise funds through the issuance of up to 47,500 (forty seven thousand five hundred) unsecured, rated, listed, subordinated, redeemable, fully paid-up, non-cumulative, non-convertible debentures, each having a face value of ₹ 1,00,000 (Rupees one lakh only), for an aggregate nominal value of up to ₹ 475,00,00,000/- (Rupees four hundred and seventy-five crore only), with an option to retain additional subscription/ green shoe option of up to ₹ 25,00,00,000 (Rupees twenty five crore only), collectively aggregating up to ₹ 500,00,00,000 (Rupees five hundred crore only) in dematerialised form, on a private placement basis ("Non-convertible Debentures").

The said Non-convertible Debentures are proposed to be listed on the New Debt Market of the National Stock Exchange of India Ltd.

The additional information in this regard, pursuant to Regulation 30 of the Listing Regulations is enclosed as Annexure - 1.

This is for your information and appropriate dissemination.

Thanking you,

For HDFC Life Insurance Company Limited

NAGESH PAI
Digitally signed by NAGESH PAI
Date: 2026.11.16 17:04:29 +05'30'

Nagesh Pai
Company Secretary & Compliance Officer

Encl. As above

ANNEXURE - 1

Size of the issue	An amount aggregating up to ₹ 475,00,00,000/- (Rupees four hundred and seventy-five crore only), with an option to retain additional subscription/ green shoe option of up to ₹ 25,00,00,000 (Rupees twenty five crore only), collectively aggregating up to ₹ 500,00,00,000 (Rupees five hundred crore only).
Whether proposed to be Listed? If yes, Name of the Stock Exchanges	Yes New Debt Market of the National Stock Exchange of India Limited
Tenure of the instrument - date of allotment and date of maturity	CRC has given powers to the Authorised Persons to finalise the date of allotment and maturity, which will be disclosed in the relevant Key Information Document ("KID"). The tenure of instrument will be ten years and one day from the date of allotment.
Coupon / interest offered, schedule of payment of coupon interest and principal	CRC has given powers to Authorised Persons to finalise the coupon / interest to be offered on the instrument, schedule of payment of coupon interest and principal in relation thereto, which will be disclosed in the relevant KID.
Charge/security, if any, created over the assets	Not Applicable
Special rights/ interest/ privileges attached to the instrument and changes thereof	No
Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	No
Details of any letter or comments regarding payment / nonpayment of interest, principal on due dates, or any other matter concerning the security and / or the assets along with its comments thereon, if any	Not Applicable
Details of redemption ~~of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and~~ debentures	Redeemable on maturity
Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable