HDB Financial Services Limited
HDB House, Tukaram Sandam Marg,
A - Subhash Road, Vile Parle (E),
Mumbai – 400057.
Web: www.hdbfs.com
Tel: 022 – 4911 6350
Fax: 022 – 4911 6666
CIN: L65993GJ2007PLC051028
Email: investorcommunications@hdbfs.com

HDB/SLC/2026/1555

November 26, 2026

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No C/1, Block G,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400051

Scrip Code: HDBFS

To,
Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

Scrip Code: 544429

Dear Sir / Madam,

Sub.: Intimation under Regulation 30 and 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

In continuation of our earlier intimation dated October 26, 2026 and pursuant to Regulation 30 and 44 of the Listing Regulations, we hereby inform you that the following resolutions as set out in the Postal Ballot Notice of the Company dated October 22, 2026, have been passed by the Members of the Company with requisite majority:

1. Re-appointment of Mr. Jayesh Chakravarthi (DIN: 08345495) as an Independent Director of the Company
2. Re-appointment of Ms. Arundhati Mech (DIN: 09177619) as an Independent Director of the Company
3. Appointment of Mr. Jimmy Tata (DIN: 06888364) as a Non-Executive Director (Nominee of HDFC Bank Limited) of the Company

The resolutions are deemed to have been approved on the last date of the e-voting i.e. Thursday, November 26, 2026.

Please find enclosed herewith:

- The e-voting results in the prescribed format pursuant to Regulation 44 of the SEBI LODR; and
- The Scrutiniser's Report dated November 26, 2026 issued by Mr. Mitesh Shah, Proprietor of M/s. Mitesh J. Shah & Associates, Company Secretaries.

The aforesaid documents are also being made available on the Company's website i.e. www.hdbfs.com, website of National Securities Depository Limited (e-voting service provider) and on the notice board at the Company's registered office.

This is for your information and appropriate dissemination.

Thanking you,

For HDB Financial Services Limited

VINOD VIJAY KOYANDE

Digitally signed by VINOD VIJAY KOYANDE
DN: c=IN, postalCode=400057, st=Maharashtra, street=National Plastic Industries HDB House Tukaram Sandam Marg, A-Subhash Road Mumbai Maharashtra, l=Mumbai Suburban, o=HDB FINANCIAL SERVICES LTD., ou=NA, serialNumber=da70ad2d4c41f28d420bd884be9584f6f4589d5c351bbb514bc82615df626f7ccad8, pseudonym=0b8fa198bc4cdf7292f7a7892cece494e, 2.5.4.20=d0df685 4d804e0dfa95e1d521406fd97a0c050d0025795d63e589355589f8b6, email=VINOD.KOYANDE@HDBFS.COM, cn=VINOD VIJAY KOYANDE
Date: 2026.11.26 19:08:43 +05'30'

Vinod Koyande
Company Secretary and Compliance Officer
Membership No. A33696

Encl.: As above

Voting Results

Date of the AGM/EGM	Not Applicable
Date of declaration of result of Postal Ballot	November 26, 2026
Total number of shareholders on record date	895814
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	NA
No. of Shareholders attended the meeting through Video Conferencing: Promoters and Promoter Group: Public:	NA

Resolution required: (Ordinary/ Special)			Special (01): Re-appointment of Mr. Jayesh Chakravarthi (DIN: 08345495) as an Independent Director of the Company					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	**Mode of Voting**	**No. of shares held (1)**	**No. of votes polled (2)**	**% of votes Polled on outstanding shares (3)=[(2)/(1)]* 100**	**No. of Votes – in favour (4)**	**No. of Votes – against (5)**	**% of Votes in favour on votes polled (6)=[(4)/(2)]*100**	**% of Votes against on votes polled (7)=[(5)/(2)]*100**
Promoter and Promoter Group	E-Voting	615461535	615461535	100	615461535	0	100	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		615461535	100	615461535	0	100	0.0000
Public- Institutions	E-Voting	127559344	117083246	91.7872	115955213	1128033	99.0365	0.9634
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		117083246	91.7872	115955213	1128033	99.0365	0.9634
Public- Non Institutions	E-Voting	87773536	4814671	5.4853	4790837	23834	99.5049	0.4950
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		4814671	5.4853	4790837	23834	99.5049	0.4950
Total		830794415	737359452	88.7535	736207585	1151867	99.8437	0.1562

Resolution required: (Ordinary/ Special)			Special (02): Re-appointment of Ms. Arundhati Mech (DIN: 09177619) as an Independent Director of the Company					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	**Mode of Voting**	**No. of shares held (1)**	**No. of votes polled (2)**	**% of votes Polled on outstanding shares (3)=[(2)/(1)]* 100**	**No. of Votes – in favour (4)**	**No. of Votes – against (5)**	**% of Votes in favour on votes polled (6)=[(4)/(2)]*100**	**% of Votes against on votes polled (7)=[(5)/(2)]*100**
Promoter and Promoter Group	E-Voting	615461535	615461535	100	615461535	0	100	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		615461535	100	615461535	0	100	0.0000
Public- Institutions	E-Voting	127559344	117083246	91.7872	117051495	31751	99.9728	0.0271
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		117083246	91.7872	117051495	31751	99.9728	0.0271
Public- Non Institutions	E-Voting	87773536	4814293	5.4849	4789519	24774	99.4854	0.5145
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		4814293	5.4849	4789519	24774	99.4854	0.5145
Total		830794415	737359074	88.7534	737302549	56525	99.9923	0.0076

VINOD VIJAY KOYANDE

Digitally signed by VINOD VIJAY KOYANDE
DN: c=IN, postalCode=400057, st=Maharashtra, street=National Plastic Industries HDB House Tukaram Sandam Marg, A-Subhash Road Mumbai Maharashtra, l=Mumbai Suburban, o=HDB FINANCIAL SERVICES LTD, ou=NA, serialNumber=de78ad2d4c41f28d429c68640e95848456065c355bbb16cb2d15d9b2fd7ccadf, pseudonym=0b8fa198bc4cdf729 2f7a7892cacce94e, 2.5.4.20=e6df0d54d804d0ecd0fa495e1d521406b897ab050d00257954d63e5893b055890bb, email=VINOD.KOYANDE@HDBFS.COM, cn=VINOD VIJAY KOYANDE
Date: 2026.11.26 19:09:22 +05'30'

Resolution required: (Ordinary/ Special)			Ordinary (03): Appointment of Mr. Jimmy Tata (DIN: 06888364) as a Non-Executive Director (Nominee of HDFC Bank Limited) of the Company					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	**Mode of Voting**	**No. of shares held (1)**	**No. of votes polled (2)**	**% of votes Polled on outstanding shares (3)=[(2)/(1)]* 100**	**No. of Votes – in favour (4)**	**No. of Votes – against (5)**	**% of Votes in favour on votes polled (6)=[(4)/(2)]*100**	**% of Votes against on votes polled (7)=[(5)/(2)]*100**
Promoter and Promoter Group	E-Voting	615461535	615461535	100	615461535	0	100	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		615461535	100	615461535	0	100	0.0000
Public- Institutions	E-Voting	127559344	117083246	91.7872	116804936	278310	99.7622	0.2377
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		117083246	91.7872	116804936	278310	99.7622	0.2377
Public- Non Institutions	E-Voting	87773536	4814399	5.4850	4790536	23863	99.5043	0.4956
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		4814399	5.4850	4790536	23863	99.5043	0.4956
Total		830794415	737359180	88.7535	737057007	302173	99.9590	0.0409

For HDB Financial Services Limited

VINOD VIJAY KOYANDE

Digitally signed by VINOD VIJAY KOYANDE
DN: c=IN, postalCode=400057, st=Maharashtra, street=National Plastic Industries HDB House Tukaram Sandam Marg, A Subhash Road Mumbai Maharashtra, l=Mumbai Suburban, o=HDB FINANCIAL SERVICES LTD, ou=NA, serialNumber=cbe78ad2d4c411f284f29c6864fe9f34ffd41662c3150dde14c80a15df82a07cca8f, pseudonym=8fe8b1980c4ccf72fd75a7842ccec44e, 2.5.4.20=e6ff6f24d864d0ecd05b9fe1d527405b0f7ab5fdd0022765ddde6993f0f0f6f6, email=VINOD.KOYANDE@HDBFS.COM, cn=VINOD VIJAY KOYANDE
Date: 2024.11.26 19:09:53 +05'30'

Vinod Koyande
Company Secretary and Compliance Officer
Membership No. A33696

FORM MGT-13

SCRUTINIZER'S REPORT ON POSTAL BALLOT THROUGH REMOTE E-VOTING
[Pursuant to section 108 and 110 of the Companies Act, 2013 and Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014]

To,
The Board of Directors
HDB Financial Services Limited
Radhika, 2nd Floor, Law Garden Road,
Navrangpura, Ahmedabad,
Gujarat – 380 009.

Sub: Scrutinizer's Report on Postal Ballot through remote e-voting in respect of passing of resolutions set-out in the notice dated October 22, 2026

Dear Sir,

I, Mr. Mitesh J. Shah, proprietor of M/s. Mitesh J. Shah & Associates, Practicing Company Secretary, Mumbai have been appointed as the Scrutinizer by the Board of Directors of HDB Financial Services Limited (the "**Company**") at their meeting held on October 22, 2026 to scrutinize the votes cast by way of remote electronic voting (hereafter referred as "**e-voting**") on the items of resolutions set out in the Notice of Postal Ballot dated October 22, 2026 issued by the Company (pursuant to Section 108 and 110 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014).

Pursuant to the provisions of section 108 and 110 and other applicable provisions, if any, of the Companies Act, 2013 ("**Act**"), read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("**Rules**"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**"), Secretarial Standard-2 ("**SS-2**") issued by the Institute of Company Secretaries of India including any statutory modification(s) or re-enactment(s) thereof for the time being in force, read with relevant MCA Circulars issued from time to time in this regard and subject to other applicable laws and regulations, the Notice of Postal Ballot dated October 22, 2026 ("**Postal Ballot Notice**"), as confirmed by the Company was sent through electronic mode, to those Members whose names appeared in the Register of Members as on the cut-off date and whose email addresses were registered with the Company/ Depositories.

The Members of the Company holding shares as on the "**cut-off**" date i.e. Friday, October 23, 2026 were entitled to vote on the proposed resolution(s) as set out in the item nos. 1 to 3 in the Postal Ballot Notice of the Company.

The Company had availed the e-voting facility offered by National Securities Depository Limited ("**NSDL**") who had made necessary arrangements to facilitate e-voting by the members of the Company on their website at www.evoting.nsdl.com. MUFG Intime India

Mitesh J. Shah & Associates Company Secretaries FCS No. 12891 C.P. No. 12891

C-104, 1st Floor, Hetal Arch, S. V. Road, Opp. Natraj Market, Malad (W), Mumbai - 400064.
Off. Nos.: +91 97699 64414; 77387 97775; 83699 39121 mitesh@mjshah.com

Private Limited (formerly Link Intime India Private Limited) is the Registrar and Share Transfer Agent ("**RTA**") for the Company. The voting period for e-voting commenced on Wednesday, October 28, 2026 at 10:00 a.m. (IST) and ended on Thursday, November 26, 2026 at 05:00 p.m. (IST) and the NSDL e-voting platform was blocked thereafter.

The Company and NSDL had uploaded the Postal Ballot Notice together with the explanatory statement on their respective websites and Electronic Voting Event Number ("EVEN") 143385 was generated for casting the votes through e-voting mode. The Company and NSDL have complied with all the necessary formalities specified under the Act, the Rules framed thereunder and the MCA Circulars in this regard.

Based on the data downloaded from the official website of the NSDL for the e-voting process, I have scrutinized and reviewed the e-voting process and votes tendered therein.

The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to e-voting during the Postal Ballot on the resolutions contained in the Postal Ballot Notice.

My responsibility as scrutinizer for the e-voting process is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolutions stated in the Postal Ballot Notice.

The resolutions for which approval of the Members of the Company was sought as stated in the Postal Ballot Notice is mentioned hereunder:

Sr. No	Type of Resolution	Description of the resolution
1	Special Resolution	To approve the re-appointment of Mr. Jayesh Chakravarthi (DIN: 08345495) as an Independent Director of the Company.
2	Special Resolution	To approve the re-appointment of Ms. Arundhati Mech (DIN: 09177619) as an Independent Director of the Company.
3	Ordinary Resolution	To approve appointment of Mr. Jimmy Tata (DIN: 06888364) as a Non-Executive Director (Nominee of HDFC Bank Limited) of the Company.

Summary of the Votes Cast:

The e-voting process concluded at 05:00 p.m. IST on Thursday, November 26, 2026. After the closure of e-voting process, the votes cast through e-voting facility were duly unblocked by me as the Scrutinizer in the presence of Ms. Foram Mithani and Ms. Mamta Saini witnesses, not in the employment of the Company, as prescribed under sub-rule 4(xii) of Rule 20 of the Companies (Management and Administration) Rules, 2014. Since e-voting facility was provided by NSDL, the details of the e-voting exercised by the Members were duly compiled by NSDL. The details of the e-voting, the compilation of the Register containing the statement of Member's name, DP ID, Client ID and/or folio number, number of shares held, number of votes exercised, votes in favour, votes against were generated by NSDL from their website were duly scrutinized.

Mitesh J. Shah & Associates FCS No. 10070 C.P. No. 12891 Company Secretaries*

I now submit my Report on the Postal Ballot (e-voting) in respect of all the resolutions proposed in the Postal Ballot Notice dated October 22, 2026 as under:

Item No. 1: Special Resolution

TO APPROVE THE RE-APPOINTMENT OF MR. JAYESH CHAKRAVARTHI (DIN: 08345495) AS AN INDEPENDENT DIRECTOR OF THE COMPANY.

VOTING RESULTS FOR RESOLUTION:

E-Voting:

Particulars	Number of Shareholders	Number of votes cast by them	Percentage of valid votes (%)
Votes in favour of the Resolution	3,025	73,62,07,585	99.84
Votes against the Resolution	310	11,51,867	0.16
Invalid Votes	-	-	-
Total	**3,335**	**73,73,59,452**	**100**

RESULT

Based on the aforesaid results, I report that the Special Resolution as contained in Item No. 1 of the Postal Ballot Notice dated October 22, 2026 has been passed with requisite majority.

Item No. 2: Special Resolution

TO APPROVE THE RE-APPOINTMENT OF MS. ARUNDHATI MECH (DIN: 09177619) AS AN INDEPENDENT DIRECTOR OF THE COMPANY.

VOTING RESULTS FOR RESOLUTION:

E-Voting:

Particulars	Number of Shareholders	Number of votes cast by them	Percentage of valid votes (%)
Votes in favour of the Resolution	3,016	73,73,02,549	99.99
Votes against the Resolution	312	56,525	0.01
Invalid Votes	-	-	-
Total	**3,328**	**73,73,59,074**	**100**

RESULT

Based on the aforesaid results, I report that the Special Resolution as contained in Item No. 2 of the Postal Ballot Notice dated October 22, 2026 has been passed with requisite majority.

Mitesh J. Shah & Associates Company Secretaries FCS No. 10070 C.P. No. 12891

Item No. 3: Ordinary Resolution

TO APPROVE APPOINTMENT OF MR. JIMMY TATA (DIN: 06888364) AS A NON-EXECUTIVE DIRECTOR (NOMINEE OF HDFC BANK LIMITED) OF THE COMPANY.

VOTING RESULTS FOR RESOLUTION:

E-Voting:

Particulars	Number of Shareholders	Number of votes cast by them	Percentage of valid votes (%)
Votes in favour of the Resolution	3,070	73,70,57,007	99.96
Votes against the Resolution	257	3,02,173	0.04
Invalid Votes	-	-	-
Total	**3,327**	**73,73,59,180**	**100**

RESULT

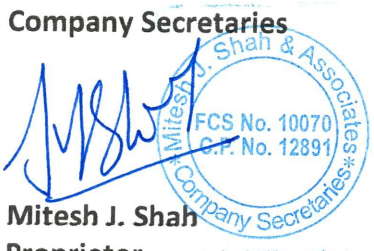
Based on the aforesaid results, I report that the Ordinary Resolution as contained in Item No. 3 of the Postal Ballot Notice dated October 22, 2026 has been passed with requisite majority.

The relevant records relating to Postal Ballot (e-voting) were sealed and will be handed over to the Company Secretary as authorised by the Board of Directors for safe keeping.

Thanking you,

Yours faithfully,

For Mitesh J. Shah & Associates
Company Secretaries



Mitesh J. Shah
Proprietor
FCS No.: 10070
CP No.: 12891
Peer Review Certificate No. 1730/2022
UDIN: F010070H002435781

Date: November 26, 2026
Place: Mumbai

The Scrutinizer unblocked the votes from the e-voting system of NSDL in our presence at 05:16 P.M. (IST) on November 26, 2026.

Foram Mithani

Mamta Saini

Received the report

For HDB Financial Services Limited

NATARAJAN SRINIVASAN

Digitally signed by NATARAJAN SRINIVASAN
DN: c=IN, o=PERSONAL, title=0507, 2.5.4.20=91569d34691472ebce18fe73f8e5f73681408b00f94cf5ea65e68b0bbb36a836, postalCode=600015, st=Tamil Nadu, serialNumber=292c34f091fbfb641c190897308e3b24d5a0710946e5c556b735195e6a1cc096, cn=NATARAJAN SRINIVASAN
Date: 2026.11.26 19:07:05 +05'30'

Natarajan Srinivasan
Non-Executive Chairman
and Independent Director
DIN: 00123338