23rd November 2026

The National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot No. C/1, G Block Bandra Kurla Complex Bandra (E) **Mumbai- 400 051** **NSE Symbol : HAVELLS**	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street **Mumbai- 400 001** **Scrip Code : 517354**

Sub: Newspaper Publication for the Shareholders of the Company

Dear Sir,

Please find enclosed herewith the Newspaper clippings of the publication titled **SPECIAL WINDOW FOR TRANSFER AND DEMATERIALISATION (DEMAT) OF PHYSICAL SHARES** published by the Company today in the Economic Times (English) and Jansatta (Hindi) editions of 23rd November, 2026.

The above is for your information and records.

Thanking you.

Yours faithfully,
for **Havells India Limited**

SANJAY KUMAR GUPTA
Digitally signed by SANJAY KUMAR GUPTA
Date: 2026.11.23 09:12:14 +05'30'

(Sanjay Kumar Gupta)
Company Secretary

Encl: As above

The Decade India Turned the Tide on Poverty

Nirmala Sitharaman

A year ago, during my visit to Kiphire, an aspirational district in the remote hills of Nagaland, I interacted with tribal women from local self-help groups. Among them was Esther, a Lakhpati Didi, who proudly spoke of her millet-based products reaching customers online, far beyond Nagaland. What stayed with me was their confidence in a better future.

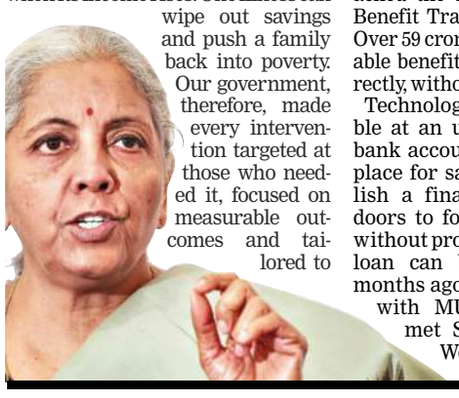
I encouraged them to dream bigger and become Crorepati Didis. Their stories reflected a transformation reaching India's remotest corners, where geographical and economic challenges have long constrained opportunities, yet aspirations for a better tomorrow are growing. When the World Bank released its Poverty & Equity Brief on India last month, my interaction in Kiphire came back to me. The report showed that nearly 50 crore Indians had moved out of poverty between 2011 and 2023, while extreme poverty has been almost eradicated. These figures captured the transformation I had witnessed firsthand.

It was not always so. For over six decades after Independence, eradicating mass poverty remained an unfulfilled promise. Even in the early 2010s, India was portrayed abroad as a home of enduring destitution, lagging in sanitation, nutrition, clean cooking fuel and banking. The prevailing prescription was simply to put money into the hands of the poor, and poverty would take care of itself.

The last decade has overturned that belief. Under PM Narendra Modi's leadership, India has witnessed a fundamental shift from temporary relief to removing the barriers that perpetuate poverty. Guided by Antyodaya, the welfare of the last person in the line, our government chose the harder path of addressing deprivations, household by household, ensuring development reached those who needed it most.

TARGETED, FOCUSED AND TAILORED

Garibi is not merely a shortage of income or wages. A household without a secure roof, safe water, sanitation or healthcare remains vulnerable even when its income rises. One illness can wipe out savings and push a family back into poverty. Our government, therefore, made every intervention targeted at those who needed it, focused on measurable outcomes and tailored to the deprivation it was meant to remove.



There was no magic wand. Each scheme required careful identification of beneficiaries, effective delivery and follow-up until the last household was reached. PM Modi has personally and painstakingly monitored implementation, intervened at critical junctures to resolve bottlenecks, ensured follow-ups and encouraged the use of technology to track delivery. This sustained attention has helped translate policy into tangible improvements in people's lives.

HEALTH AND DIGNITY BEGIN AT HOME

A family cannot climb out of poverty while illness and the daily burden of fetching water keep pulling it back. Under Swachh Bharat, access to household toilets has improved sanitation and helped avert an estimated 60,000-70,000 infant deaths a year. Jal Jeevan Mission has expanded rural tap-water connections from about 3 crore households in 2019 to nearly 16 crore, sparing women and girls the long walk for water and reducing exposure to waterborne diseases. Ujjwala Yojana has enabled cleaner, smokeless kitchens, while PM Awas Yojana has provided the security and dignity of pucca homes.

What appeared unimaginable a decade ago has now been achieved through years of steady work on the ground

Ayushman Bharat, offering cashless hospital care, has strengthened financial protection against medical expenses. Together, they act as insurance against the shocks that once pushed families back into poverty, while lowering household expenditure and freeing time for work.

FROM A BANK ACCOUNT TO AN ENTERPRISE

Protection keeps families from slipping back into poverty; to rise further, they need opportunities to earn. For crores of people, that journey began with a bank account. Once, it was accepted that only fifteen paise of every rupee sent from the exchequer reached the intended citizen. Direct Benefit Transfer has changed that. Over 59 crore Jan Dhan accounts enable benefits to reach recipients directly, without middlemen.

Technology has made this possible at an unprecedented scale. A bank account also provides a safe place for savings and helps establish a financial record, opening doors to formal credit. For those without property, access to the first loan can be life-changing. Two months ago, during an interaction with MUDRA beneficiaries, I met Sushmita Gharai from West Bengal. She lost her father during the pandemic, and her family's printing business subsequently collapsed.

With no land or gold as security, a collateral-free MUDRA loan helped her restart the press. Today, she employs 8 people, twice her initial workforce, and plans to expand into digital printing. What stayed with me was her determination to rebuild and grow. Her story reflects the aspirations of countless young Indians whose ambition exceeds their financial means. Under MUDRA, 60 crore loan accounts have been sanctioned, about two-thirds to women, while PM SVANidhi and PM Vishwakarma support street vendors and traditional artisans.

Women have led this transformation. Ten crore rural women participate in SHGs that, through the DAY-NRLM and other programmes, have become platforms for savings, skills, credit and entrepreneurship. Over 3.7 crore women have become Lakhpati Didis, with some going further to become Crorepati Didis. Others, trained as Namo Drone Didis, now provide drone-spraying services to farmers. Women once excluded from economic opportunity are building enterprises and livelihoods of their own.

THE SANKALP FOR VIKSIT BHARAT

For generations, poverty was treated as something India could manage but never end. What appeared unimaginable a decade ago has now been achieved through years of steady work on the ground. Yet this is no time to rest; the road to Viksit Bharat by 2047 brings its own challenges. The next phase builds on this progress to lift the few people still at the bottom of the ladder out of poverty, while ensuring those who have already risen keep advancing and never slip back.

The protection offered via various measures must now be complemented by even wider access to finance, markets and the digital economy. Government is building closer links between academia and industry through employment-linked incentives, internships and apprenticeships, while investment in infrastructure is connecting the country as never before. Opportunity cannot remain the preserve of a few.

The Prime Minister has said that Viksit Bharat, like freedom, is a commitment that every Indian must live. Having achieved in ten years what remained unfulfilled for six decades, India can face the next twenty with confidence. With the resolve of 140 crore Indians, Viksit Bharat by 2047 is within our reach, and we together will get there.

(Author is Union Minister for Finance & Corporate Affairs,

Electrolyser Makers Seek Approved List of Suppliers to Ramp Up Local Sourcing

Kalpana Pathak

Mumbai: Electrolyser manufacturers urged the Centre to create an approved list of domestic manufacturers on the lines of the Approved List of Models and Manufacturers (ALMM) for solar modules to ensure green hydrogen projects and public sector companies source equipment from homegrown suppliers.

This comes amid concerns over weak local electrolyser demand and more than a dozen companies investing in manufacturing facilities under the production linked incentive (PLI) scheme. Manufacturers fear without assured orders, the sector could face a capacity glut even as companies continue to bear the costs of setting up factories. "Industry players have been raising the proposal individually at government roundtables and industry forums, seeking a domestic sourcing requirement for buyers, including public sector oil companies such as Indian Oil Corporation, Bharat Petroleum Corporation and Hindustan Petroleum Corporation," said an industry executive part of the discussions.

He said an ALMM-like mechanism could help create a market for locally produced electrolysers and reduce dependence on imported equipment, particularly from China. More than 20 companies including Reliance Industries, John Cockerill Greenko Hydrogen, Advait Infratech, Homi Hydrogen, L&T Electrolysers and Adani New Industries, among others had won the PLI bid to set up electrolyser manufacturing facilities in the country.

The industry demand comes at a time when the award of green ammonia projects has yet to translate into significant equipment orders. Developers are still working towards financial closure and are yet to place orders with electrolyser manufacturers. Equipment procurement could happen only around two to two-and-a-half years after project awards, leaving manufacturers with a long wait for demand to materialise. The weak order pipeline has also raised questions about the viability of the country's expanding electrolyser manufacturing capacity. Around 11-12 companies have been selected in the first and second tranches of the PLI scheme to support domestic manufacturing.

The Ministry of New and Renewable Energy (MNRE) didn't respond to email queries. MNRE has given manufacturers under the first tranche flexibility to commission their facilities by August 2027. Companies without immediate orders can defer the start of their PLI incentive period so they don't lose the initial incentive years while production remains idle. However, manufacturers said the timeline flexibility alone won't address the demand problem. Since the PLI scheme is linked to actual production, companies won't get incentives in the absence of orders and output.

New Portal Launched to Link Jobseekers With Employers

Our Bureau

New Delhi: The labour and employment minister Mansukh Mandaviya, Sunday, launched the National Career Service (NCS) ONE Portal, the Occupational Shortage Index (OSI) and the e-Shram Livelihood Profile Module to help jobseekers connect with employers and also ensure they get basic social security.

The National Career Service (NCS) Open Network for Employment (ONE) portal links job seeker apps, employer apps, state employment portals, private job platforms and campuses, while the Occupational Shortage Index (OSI) is a data-driven tool to assess labour market demand and supply gaps. "The OSI will help jobseekers with informed career choices, employers in identifying shortage and plan recruitments, education and training institutions to align skilling, reskilling and upskilling with industry demand and policymakers with targeted employment and skilling interventions," it said in a statement issued after the conclusion of two-day Chintan Shivir in Gujarat. The Shivir, chaired by minister Mandaviya, marked a one-year completion of the Labour Codes launched on November 21, 2025.

As per the statement, the e-Shram Livelihood Profile tracks a worker's livelihood information alongside five essential social security protections (Panch Suraksha): food security, health protection, life insurance, accident and disability protection, and pension security. Besides, the minister also virtually launched eight career lounges at Jaipur, Ludhiana, Bhubaneswar, Kanpur, Bengaluru, Varanasi, Hyderabad, and Guwahati. Seen as a strategic extension of Model Career Centres (MCCs) under the National Career Service (NCS) framework, 200 centres to be set up in employment exchanges, universities and educational institutions, particularly in Tier-II and Tier-III cities, in collaboration with industry partners. The Career Lounges will provide career guidance, skill and aptitude assessments, mentoring, employability training, industry interactions, internships, apprenticeships and placement support, it said.

BANARAS LOCOMOTIVE WORKS, VARANASI-221004

Bid No. E-32/2026-2027 — E-TENDERS — Date: 19.11.2026

E-Tenders are invited for & on behalf of the President of India, E-tender for supply of following items. Only e-offer will be acceptable for which vendors must have Class III Digital Signature and Registration on **IREPS**. **The details of tenders are in the following sequence - S.No., Tender No., (Due Date), PL No., Description and Quantity. 1.** 08265003, Open Tender, (28/12/2026), Running Contract/Price Agreement for Design, Development, Supply, fitment, Testing, and commissioning of Energy optimizer in three phase Electric Locomotive, 100 nos. **2.** 07261243, Open Tender, (07/12/2026), **(i)** ELECTRICAL SAFETY SHOE (PL NO. 79310060), 1246 Pair **(ii)** LADIES SAFETY SHOE (PL NO. 79310072), 488 Pair **(iii)** GENERAL INDUSTRIAL (MECHANICAL) SAFETY SHOES (PL NO. 79310084), 4028 Pair. **3.** 04265069, 04/12/2026, Dynamic Braking Grid with Shorthood and all cables connected., 5.00 Set. The details of above Tenders are available on **Website www.blw.indianrailways.gov.in** and **www.ireps.gov.in CORRIGENDUM NOTICE:- 4. Bid No.:** E-28/2026-27 **Tender No.:** 04261603 **Due Date:** 19.11.2026 **Revision.:** 2 **Details of Correction:** Due date: To be read as **23/11/2026 instead of 19/11/2026. Note:-** All other terms and conditions of the tender will remain unchanged.

PRO/BLW/S-34 — Principal Chief Material Manager

/blwvaranasi " Website:- www.blw.indianrailways.gov.in"

STATE BANK OF INDIA
Premises & Estate Department, Local Head Office - Maharashtra
15th Floor, "Spandan", Kharadi Knowledge Park, MIDC Area, Pune – 411014.

NOTICE INVITING TENDER FOR PREQUALIFICATION AND SELECTION OF CONTRACTOR FOR COMPOSITE TENDER FOR PROPOSED CONSTRUCTION OF 68 RESIDENTIAL FLATS AND COMMUNITY CENTRE AT BANK's VACANT PLOT AT AMRAVATI, MAHARASHTRA (TENDER ID: SBI/MAH/2026/10/001)

State Bank of India (SBI) invites Tenders from reputed and experienced Contractor for participating in the Tender for Prequalification and selection of Contractor for Composite tender for Proposed Construction of 68 Residential Flats and Community Centre at Bank's Vacant Plot at Amravati, Maharashtra.

For further details and downloading the tender document, please visit SBI website @ **https://sbi.bank.in/web/sbi-in-the-news/procurement-news**. The last date for submission of offers at this office will be on or before **03.00 PM** on **22.12.2026**. Further Notice/Clarification in this regard will be posted only on the Banks above mentioned website.

Place: Pune — **ASSISTANT GENERAL MANAGER (P&E)**
Date: 23.11.2026

DELHI METRO RAIL CORPORATION LTD.
(A Joint Venture of Govt. of India and Govt. of Delhi)

INVITATION FOR BID

Delhi Metro Rail Corporation Limited (DMRC) invites online open E-tender/bid for Selection of Solar Power Developer for Contract ORE/01- **"Supply of RE Power from ISTS Connected Generating Plant Comprising of Solar PV System along with Co-located Battery Energy Storage System (BESS), under competitive bidding"**

International Competitive Bidding will be conducted in **"Single Stage Two Envelope" bidding process** followed by **e-Reverse Auction** in accordance with Request for Submission (RfS) documents.

For detailed information log on to e-tendering portal **https://eprocure.gov.in/eprocure/app** or **www.delhimetrorail.com**



Delhi Metro Rail Corporation Ltd.
Metro Bhawan, Fire Brigade Lane,
Barakhamba Road, New Delhi-110001

Advertisement No.: DMRC/1008/2026

SHAHABAD DUGDH UTPADAK SAHKARI SANGH LIMITED
Ara Dairy, Katira, Distt.: Ara – 802 301 (Bihar)
Phone No-06182-236694, e-mail: aradairyara@gmail.com

SDUSS:PUR:ENGG: GOAT MILK: 5421 — Date: 20-11-2026

NOTICE INVITING TENDER
(Through e-procurement mode only - **https://www.eproc2.bihar.gov.in**)

1.	Name and Address of Advertiser	: Managing Director SHAHABAD DUGDH UTPADAK SAHKARI SANGH LTD., Ara Dairy, Katira, Ara, Pin- 802 301.
2.	Date of issue of e-tender notice	: 21.11.2026
3.	Period for downloading of tender documents	: From 21.11.2026 to 11.12.2026 up to 17.00 Hrs. through https://eproc2.bihar.gov.in
4.	Date, Time & Place of pre bid meeting	: 28.11.2026 at 11.00 Hrs. at SHAHABAD DUGDH UTPADAK SAHKARI SANGH LTD., Ara Dairy, Katira, Ara Pin- 802 301
5.	Last date and time of uploading Tender Documents by the bidders	: 11.12.2026 up to 17.00 Hrs. on https://eproc2.bihar.gov.in
6.	Last date, time and place for submission of physical documents. (Bank Guarantee: only, if submitted)	: 14.12.2026 at 17.00 Hrs. at SHAHABAD DUGDH UTPADAK SAHKARI SANGH LTD., Ara Dairy, Katira, Ara-802301
7.	Date, Time and place of opening of Techno Commercial Bid	: 15.12.2026 at 11.00 Hrs. on https://eproc2.bihar.gov.in
8.	Date, Time and place of opening of Bid Price	: Date and Time will be communicated later subsequent to approval of Techno Commercial Bid. Place: https://eproc2.bihar.gov.in
9.	Bid Validity	: 180 (One hundred eighty) Days

10. Details of Work:-

Sl. No.	Name of the Work/Item	Estimated Cost (in Rs.)	Bid Processing Fee to Beltron (in Rs.)	Bid Document Cost (in Rs.)	Bid Security (EMD) (in Rs.)	Completion Period
A	Supply, installation, testing and commissioning of the equipments for production of goat milk in glass bottles at R.D.P, Dehri-on-sone as per technical specifications & B.O.Q. of tender document.	₹ 23,72,000	As per Beltron Fees	5,000	47,500	02 Months

Detailed NIT can be seen on website **https://eproc2.bihar.gov.in/www.smusudhaara.com**
MANAGING DIRECTOR

HAVELLS INDIA LIMITED
Regd. Off. : 904, 9th Floor, Surya Kiran Building, K G Marg, Connaught Place, New Delhi - 110 001
Corporate Off. : QRG Towers, 2D, Sector - 126, Expressway, Noida (U.P.) - 201 304
Tel. # 0120-3331000, **Fax** # 0120-3332000, **web:** www.havells.com
Email: investors@havells.com, **CIN** - L31900DL1983PLC016304

SPECIAL WINDOW FOR TRANSFER AND DEMATERALISATION (DEMAT) OF PHYSICAL SHARES

This is in reference to the SEBI Circular dated 30th January 2026 regarding the aforementioned subject, vide which a Special Window is open from 5th February, 2026 to 4th February, 2027 for transfer and dematerialisation ("demat") of physical securities which were sold/ purchased prior to 1st April, 2019.

Kindly note that request(s) which are accompanied by original share certificate(s) along with transfer deed(s) and other supporting documents will only be considered under the Special Window.

The shares so transferred shall be mandatorily credited to the transferee(s) in their demat account only and shall be under lock-in for a period of 1 year from the date of registration of transfer. Such shares shall not be transferred/ lien-marked/ pledged during the said lock-in period.

Eligible shareholders can submit their request(s) to the Company's RTA viz. MUFG Intime India Private Limited within this window. The RTA can be contacted at Noble Heights, 1st Floor, Plot NH 2, C-1 Block, LSC, Near Savitri Market, Janakpuri, New Delhi – 110058. You can also call the RTA on 011-49411000 or email at Investor.helpdesk@in.mpms.mufg.com.

For further details, please refer to the subject SEBI Circular dated 30th January, 2026, which is also available at the Company's website www.havells.com in the SEBI Circulars section under Shareholders Corner of the Investors tab.

For Havells India Limited
Sd/-
Sanjay Kumar Gupta
Company Secretary
Noida, November 20, 2026

HAVELLS

EAST CENTRAL RAILWAY
E-Open Tender Notice
E-OPEN TENDER NOTICE NO. S&T/SEE/E-OT/26-27/48 Date: 18.11.2026

The DRM (Sig. & Telecom)/SEE for and on behalf of the President of India invites Open E-Tenders for the following works. The last date of online E-tendering is **14.12.2026 up to 12:00 hrs.** All information and tender documents related to E-tender is available on website – **www.ireps.gov.in.**

Sl. No.-1, E-Tender No. : S&T/ SEE/ E-OT/ 26-27/48, **Name of work :** Provision of associate S&T work in connection with provision of Limited height subway(LHS) in lieu of LC no. 7'C' between KUE-BKHR, LC No. 10 between NNA-KTRH, LC No. 21'B' between BRKB-PSR, LC No. 27'C' between MSK-MNE & provision of RUB in lieu of LC No. 16-C/E-2 between NNA-THB & provision of FOB with ramp in lieu of LC No. 27 in STJT yard in SEE division. **Approx. cost (In Rs.) :** 2,88,77,206.42, **Earnest Money (In Rs.) :** 5,77,600.00, **Cost of Tender Document (in Rs.) (Non-refundable) :** 0.00, **Completion period :** 09 (Nine) Months from date of issue of LOA.

The above tender notice is available on website **www.ireps.gov.in** Uploading date **18.11.2026.** RIGHT OF RAILWAY TO DEAL WITH TENDER: Railway Administration reserves the right to postpone / modify or to cancel any one or all the tenders without assigning any reasons.

Divisional Signal & Telecom Engineer/Sonpur
PR/1370/SEE/S&T/T/26-27/52

EAST CENTRAL RAILWAY
On Line E-Tender Notice

The Divisional Railway Manager, E.C.Railway, Danapur is inviting online (E-Tendering) Open Tender for and on behalf of the President of India from reputed contractor with experience, financial capability including those registered /working with Railway/Irrigation/ CPWD/MES or any other public sector undertaking for the following work :-

Tender Notice No.:W-7/E-Tender/14/Open/DNR/2026-27

Item No. 1, Sl. No. 1 Name of the Work with its location : Flash Butt welding of 60Kg/52 Kg. 90 UTS/72 UTS Rails at Site using mobile flash butt welding plant under Sr.DEN/1/DNR of Danapur Division., **Sl. No. 2 Approx Cost of work :** ₹ 4,02,29,341.93, **Bid security :** ₹ 8,04,600/-., **Item No. 2, Sl. No. 1 Name of the Work with its location :** Improvement of Yard Drain in connection to yard improvement/ Upgradation work and other associated work under ADEN/ KIUL at station Mananpur, Bansipur, Lakhisari, Mankatha and Gidhaur under Sr.DEN/2/DNR in Danapur Division., **Sl. No. 2 Approx Cost of work :** ₹ 9,93,96,791.68, **Bid security :** ₹ 19,87,900/-, **Item No. 3, Sl. No. 1 Name of the Work with its location :** Improvement of Yard Drain in connection to yard improvement/Upgradation work and other associated work under ADEN/Mokama at station Mokama, Athmalgola, Bakhtiyarpur & Tekabigha under Sr.DEN/2/DNR in Danapur Division., **Sl. No. 2 Approx Cost of work :** ₹ 9,89,95,109.60, **Bid security :** ₹ 19,79,900/-, **Item No. 4, Sl. No. 1 Name of the Work with its location :** Danapur-Replacement of existing signalling gear (PI) with EI system at Bela stations in DSTE/PNBE section under Danapur Division, **Sl. No. 2 Approx Cost of work :** ₹ 34,55,709.76, **Bid security :** ₹ 69,100/-, **Item No. 5, Sl. No. 1 Name of the Work with its location :** Provision of RCC boundary wall at Kiul, Buxar, Fatuha, Jehanabad, Nawadah, Sheikhpura & Patna area to Prevent encroachment, **Sl. No. 2 Approx Cost of work :** ₹ 4,59,35,498.85, **Bid security :** ₹ 9,18,700/-, **Item No. 6, Sl. No. 1 Name of the Work with its location :** Improvement of track geometry and track parameters by using Timble Gedo Vorsys trolley system or similar system using DGPS (i.e. Differential Global Positioning System) in the Jurisdiction of Sr.DEN/Track/DNR., **Sl. No. 2 Approx Cost of work :** ₹ 51,41,599.72, **Bid security :** ₹ 1,02,800/-, **Item No. 7, Sl. No. 1 Name of the Work with its location :** Construction of 02 no. Ty-IV quarters at Rajgir, 02 nos. at Biharshariff and 01 no, at Islampur and 01 no. at Hilsa under ADEN/RGD., **Sl. No. 2 Approx Cost of work :** ₹ 3,06,82,019.16, **Bid security :** ₹ 6,13,600/-, **Item No. 8, Sl. No. 1 Name of the Work with its location :** P.way work of yard Improvement/Upgradation work under ADEN/RGD at station Harnaut and Hilsa yard., **Sl. No. 2 Approx Cost of work :** ₹ 2,04,42,923.77, **Bid security :** ₹ 4,08,900/-, **Item No. 9, Sl. No. 1 Name of the Work with its location :** Civil work of yard Improvement/Upgradation work under ADEN/RGD at station Harnaut and Hilsa yard., **Sl. No. 2 Approx Cost of work :** ₹ 3,99,46,884.85, **Bid security :** ₹ 7,98,900/-., • **Date & Time for submission of tender and opening of Tender :** The tender have to be submitted online on **www.ireps.gov.in**. Upto 12.00 hrs. on the date of opening i.e. **15.12.2026** and will be opened on the same day after 12.00 hrs., • Website particulars, Notice board location where complete details of tender can be seen and address of the office from where the tender form can be purchased etc. : Detailed tender notice, eligibility criteria & tender documents can be seen from the CRIS website: **http.//www.ireps.gov.in** & full details of notice can be seen on notice board. Ammendments / modifications if any shall not be published in newspapers, but the same shall be uploaded in the web-site. In case of any dispute in the English & Hindi version, modification/publication in IREPS will be acceptable. It is tenderer's responsibility to view web-site for ammendments/modifications and submit his tender accordingly.

Divnl. Railway Manager (Engg.)
E.C. Railway, Danapur
PR/1375/DNR/ENGG/T/26-27/116

Crypto Platforms Told to Review Products & Cross-Border Deals

New self-regulatory body seeks a 60-day legal review, asks platforms to withdraw misleading ads

Sugata Ghosh

Mumbai: In its first advisory, the newly-formed self-regulatory body (SRB) last week urged all crypto platforms and intermediaries to review their products, transaction flows, and overseas or group-entity arrangements to be on the right side of laws on foreign exchange, payments, tax, and anti-money laundering.

The Enforcement Directorate's (ED's) action, said the cautionary message, has raised serious allegations of cross-border transactions using virtual digital assets (VDAs). Shortly before the advisory, the industry began lobbying with New Delhi to find a corner for cryptos in Foreign Exchange Management Act (FEMA) -- the statute that it is beginning to trip over. In early November, two Indian exchanges -- CoinDcX, a large platform -- and Delta were searched by ED for alleged unauthorised cross-border deals involving crypto derivatives.

Under the circumstances, the SRB is nudging members to seek independent legal advice in completing the legal and operational review in 60 days, a person familiar with the communique told **ET**. The SRB advisory, sent to the industry body which would share it with member platforms, has also warned that certain advertisements, particularly on crypto derivatives, may contravene the industry guidelines as well as amount to unfair trade practices or misleading advertisement under Consumer Protection Act, 2019.



Crypto operations often come across as sharp transactions as local exchanges freely deal with overseas exchanges in sourcing liquidity to close trades. Since cryptos are not mined in India and the market here is shallow, counterparty trades to match the buyer or seller from India are often sourced from abroad. Sometimes exchanges directly import cryptos or purchase from Indian liquidity providers. Such fund transfers for crypto import/export, irrespective of who does then, are disapproved in normal course by banks handling forex remittance.

According to Purushottam Anand, partner, Solvo Legal, "FEMA does not specify whether crypto is to be treated as foreign exchange, foreign security, asset outside India, or another category or instrument. Recent enforcement actions have cast legal uncertainty over most cross-border VDA transactions which are critical to sourcing liquidity and the sector's survival."

A targeted amendment that clarifies the characterisation of VDAs under FEMA and creates a reportable route for Indian crypto entities is essential, said Anand who advises several crypto firms. Any such amendment must apply prospectively, he said. If cryptocurrencies were to be formally classified as 'currency' under FEMA, an interesting key question would be who would act as gatekeeper for cross-border crypto transfers -- the authorised dealer banks or FIU-registered crypto exchanges, or a combination of the two, asks Harshal Bhuta, co-founder of Ascentium India, a Singapore-headquartered professional services firm.

Any such framework would have to allocate responsibility for verifying purpose of transfers, applying relevant limits, and ensuring reporting compliance, said Bhuta. The industry too wants the government to introduce FEMA rules to allow crypto sourcing from abroad – transactions which's at the core of platforms and on which is now under ED's scrutiny. The SRB is not a government recognised self-regulatory organisation. Still, it has strongly advised platforms to review existing advertising and promotional material, and immediately withdraw anything that fails to comply.

IT Dept Busts ₹2,700 cr Chinese Gaming Payment Network

Seizure of $650k in undeclared crypto, 2 Dubai flats detected

Anuradha Shukla

New Delhi: The Income Tax Department busted a ₹2,700-crore payment network of Chinese-controlled online gaming and betting platforms that collected money from Indian players using an India-based payment intermediary and a network of shell companies posing as digital-art businesses.

The operation, conducted in October third week, also led to the seizure of undeclared cryptocurrency worth $650,000 (approximately ₹6.2 crore) and the detection of two undisclosed flats in Dubai, for which around ₹10 crore was reportedly paid through cryptocurrency, people aware of the investigation told **ET**. The IT sleuths have uncovered the money transferred to foreign locations via cryptocurrency and identified the ultimate beneficiaries behind the whole shell company chain.



At the centre of the investigation is 1stPe, a dummy digital art platform and its promoters. Preliminary analysis of its server data showed it facilitated total collections of approximately ₹2,700 crore on behalf of Chinese gaming applications over 40 months from July 2023 to October 2026, earning around ₹170 crore as commission. The alleged arrangement was designed to facilitate UPI payments by Indian players to gaming applications linked to Chinese entities, which cannot directly receive such payments. The gaming platforms' servers were whitelisted to connect to 1stPe, which acted as an Indian payment intermediary.

The money trail ran through a payment gateway. Associates of 1stpay promoters allegedly floated shell companies that created dummy websites showcasing digital-art products and obtained Merchant IDs (MIDs) from Indian payment intermediary by presenting these entities as legitimate digital-art businesses. When a player deposited money into a gaming app through UPI, the payment request was routed to 1stPe and then forwarded to payment intermediary using the MID of one of the shell companies. Airpay recorded the transaction as a purported digital-art sale and settled the funds into the company's bank account. Separately, 1stPe deducted its commission from every collection that amounted to ₹170 crore.

Investigators found that the companies had no genuine digital-art business and were functioning as fronts for receiving gaming deposits. Collections were spread across multiple entities to avoid unusual transaction concentrations. Whenever a bank or payment intermediary froze an account, payment traffic was allegedly shifted to another company. Fresh entities were created using nominee directors, virtual offices and dummy websites to obtain new merchant IDs. The server analysis identified 113 client logins linked to Chinese gaming applications. Major names included KumarPay, BuddyPay, RummyPepper, BlueBerryRummy, Zoomnakki, DeepRummy and Xxv918. KumarPay, Xxv918 and RummyPepper operated under a common parent login identified under pseudname 'Hope'. Other platforms included KingGameRummy, WildBearRummy, VistonGame, LuckyStar and 1Win.

The Income Tax Department is examining the role of 1stPe as an alleged unlicensed payment aggregator and tracing the ultimate beneficiaries and overseas movement of funds.

...continued from previous page.

ASBA# Simple, Safe, Smart way of Application!!!

Applications supported by blocked amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, For further details, check section on ASBA.

Mandatory in public issues. No cheque will be accepted.

UPI-Now available in ASBA for Retail Individual Investors and Non - Institutional Investor applying for amount upto ₹ 5,00,000/-, applying through Registered Brokers, Syndicate, CDPs & RTAs. UPI Bidder also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Investors are required to ensure that the bank account used for bidding is linked to their PAN. Bidders must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020, issued by the Central Board of Direct Taxes and the subsequent press releases, including press releases dated June 25, 2021 and September 17, 2021 and CBDT circular no.7 of 2022, dated March 30, 2022 read with press release dated March 28, 2023 and any subsequent press releases in this regard.

ASBA has to be availed by all the investors except anchor investors. UPI may be availed by (i) Retail Individual Investors in the Retail Portion, (ii) Non-Institutional Investors with an application size of up to ₹ 500,000 in the Non-Institutional Portion. For details on the ASBA and UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section *"Offer Procedure"* on page 445 of the RHP. The process is also available on the website of Association of Investment Bankers of India (**"AIBI"**) and Stock Exchanges and in the General Information Document. ASBA bid-cum-application forms can be downloaded from the websites of the Stock Exchanges and can be obtained from the list of banks that is displayed on the website of SEBI at www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35 and https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=43, respectively as updated from time to time. For the list of UPI apps and banks live on IPO, please refer to the link: www.sebi.gov.in. UPI Bidders Bidding using the UPI mechanism may apply through the SCSBs and mobile applications whose names appear on the website of SEBI, as updated from time to time. Axis Bank Limited and HDFC Bank Limited have been appointed as Sponsor Banks for the Offer, in accordance with the requirements of the SEBI Circular dated November 1, 2018 as amended. For Offer related queries, please contact the BRLMs on their respective email IDs as mentioned below. For UPI related queries, investors can contact NPCI at the toll free number: 18001201740 and mail Id: ipo.upi@npci.org.in.

THE EQUITY SHARES OF OUR COMPANY WILL GET LISTED ON MAIN BOARD PLATFORM OF BSE AND NSE

In case of any revision in the Price Band, the Bid/ Offer Period shall be extended for at least three additional Working Days after such revision of the Price Band, subject to the total Bid/Offer Period not exceeding 10 Working Days. In cases of *force majeure*, banking strike or similar unforeseen circumstances, our Company, in consultation with the BRLMs, for reasons to be recorded in writing, extend the Bid / Offer Period for a minimum of one Working Day, subject to the Bid/ Offer Period not exceeding 10 Working Days. Any revision in the Price Band, and the revised Bid/ Offer Period, if applicable, shall be widely disseminated by notification to the Stock Exchanges by issuing a public notice and also by indicating the change on the respective websites of the BRLMs and at the terminals of the members of the Syndicate and by intimation to Designated Intermediaries and Sponsor Bank(s), as applicable.

The Offer is being made in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended (the "**SCRR**"), read with Regulation 31 of the SEBI ICDR Regulations. The Offer is being made in accordance with Regulation 6(2) of the SEBI ICDR Regulations, through the Book Building Process wherein in terms of Regulation 32(2) of the SEBI ICDR Regulations, not less than 75% of the Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("**QIBs**") (such portion referred to as "**QIB Portion**"), provided that our Company, in consultation with the BRLMs may allocate up to 60% of the Net QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations (the "**Anchor Investor Portion**"), out of which 40% shall be reserved for domestic Mutual Funds, Life Insurance Companies and Pension Funds in the following manner (i) 33.33% shall be reserved for domestic Mutual Funds; and (ii) 6.67% shall be reserved for Life Insurance Companies and Pension Funds, subject to valid Bids being received from domestic Mutual Funds and Life Insurance Companies and Pension Funds at or above the price at which allocation is made to Anchor Investors ("**Anchor Investor Allocation Price**"), in accordance with the SEBI ICDR Regulations. In the event of under-subscription in the Anchor Investor Portion reserved for Life Insurance Companies and Pension Funds, the balance Equity Shares shall be available for allocation to domestic Mutual Funds. In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the QIB Portion (excluding the Anchor Investor Portion) (the "**Net QIB Portion**"). Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders (other than Anchor Investors), including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to all QIBs. Further, not more than 15% of the Offer shall be available for allocation on a proportionate basis to Non-Institutional Investors out of which (a) one-third of such portion shall be reserved for applicants with application size of more than ₹0.20 million and up to ₹1.00 million; and (b) two-third of such portion shall be reserved for applicants with application size of more than ₹1.00 million, provided that the unsubscribed portion in either of such sub-categories may be allocated to applicants in the other sub-category of Non-Institutional Investors and not more than 10% of the Offer shall be available for allocation to Retail Individual Investors in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Offer Price. All potential Bidders (except Anchor Investors) are required to mandatorily use the Application Supported by Blocked Amount ("**ASBA**") process providing details of their respective ASBA accounts, and UPI ID in case of UPI Bidders, if applicable, in which the corresponding Bid Amounts will be blocked by the SCSBs or by the Sponsor Bank(s) under the UPI Mechanism, as applicable, to the extent of the respective Bid Amounts. Anchor Investors are not permitted to participate in the Offer through the ASBA process. For further details, see *"Offer Procedure"* on page 445 of the RHP.

Bidders/ Applicants should ensure that DP ID, PAN, Client ID and UPI ID (for UPI Bidders bidding through the UPI Mechanism) are correctly filled in the Bid cum Application Form. The DP ID, PAN and Client ID provided in the Bid cum Application Form should match with the DP ID, PAN, Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/ Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Bidders/Applicants should note that on the basis of the PAN, DP ID, Client ID and UPI ID (for UPI Bidders bidding through the UPI Mechanism) as provided in the Bid cum Application Form, the Bidder/Applicant may be deemed to have authorised the Depositories to provide to the Registrar to the Offer, any requested Demographic Details of the Bidder/Applicant as available on the records of the depositories. These Demographic Details may be used, among other things, for giving Allotment Advice or unblocking of ASBA Account or for other correspondence(s) related to the Offer. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Bidders'/Applicants' sole risk. Investors must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020 and press release dated June 25, 2021, read with press release dated September 17, 2021 and CBDT circular no.7 of 2022, dated March 30, 2022 read with press release dated March 28, 2023 and any subsequent press releases in this regard.

Contents of the Memorandum of Association of our Company as regards its objects: For information on the main objects of our Company, please see the section "*History and Certain Corporate Matters*" on page 263 of the RHP. The Memorandum of Association of our Company is a material document for inspection in relation to the Offer. For further details, please see the section titled "*Material Contracts and Documents for Inspection*" on page 484 of the RHP.

Liability of the members of our Company: Limited by shares

Amount of share capital of our Company and Capital structure: As on the date of the RHP, the authorised share capital of the Company is ₹ 180,000,000 divided into 90,000,000 Equity Shares bearing face value of ₹ 2 each. The pre-Offer issued, subscribed and paid-up share capital of the Company is ₹ 104,597,200 divided into 52,298,600 Equity Shares bearing face value of ₹ 2 each. For details, please see the section titled "*Capital Structure*" on page 108 of the RHP.

Names of signatories to the Memorandum of Association of our Company and the number of Equity Shares subscribed by them: The names of the initial signatories of the Memorandum of Association of our Company along with their allotment are: Foodlink Services (India) Private Limited and Sanjay Manohar Vazirani (as a nominee of Foodlink Services (India) Private Limited). For details of the share capital history of our Company, please see the section titled "*Capital Structure*" on page 108 of the RHP.

Listing: The Equity Shares offered through this Red Herring Prospectus are proposed to be listed on the Stock Exchanges. Our Company has received in-principle approvals from BSE and NSE for listing of the Equity Shares pursuant to their letters dated each dated September 17, 2025, respectively. For the purposes of the Offer, BSE shall be the Designated Stock Exchange. A signed copy of this Red Herring Prospectus has been filed with the RoC and a signed copy of the Prospectus shall be filed with the RoC in accordance with Section 26(4) and 32 of the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of the Red Herring Prospectus up to the Bid/Offer Closing Date, see *"Material Contracts and Documents for Inspection"* on page 484 of the RHP.

Disclaimer clause of the Securities and Exchange Board of India : SEBI only gives its observations on the Offer documents and this does not constitute approval of either the Offer or the specified securities or the RHP. The investors are advised to refer to page 424 of the RHP for the full text of the disclaimer clause of SEBI.

Disclaimer clause of NSE : It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Issue Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the RHP. The investors are advised to refer to page 427 of the RHP for the full text of the disclaimer clause of NSE.

Disclaimer clause of BSE (Designated Stock Exchange) : It is to be distinctly understood that the permission given by BSE should not in any way be deemed or construed that the RHP has been cleared or approved by BSE nor does it certify the correctness or completeness of any of the contents of the RHP. The investors are advised to refer to page 426 of the RHP for the full text of the disclaimer clause of BSE.

General Risk: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Offer unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares have not been recommended or approved by the SEBI, nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to "*Risk Factors*" on page 22 of the RHP.

BOOK RUNNING LEAD MANAGERS		REGISTRAR TO THE OFFER	COMPANY SECRETARY AND COMPLIANCE OFFICER
equirus	JM Financial	MUFG Intime	
Equirus Capital Limited *(formerly known as Equirus Capital Private Limited)* Unit No. 2601B, 26th Floor, A Wing, Marathon Futurex, Mafatlal Mills Compound, N.M. Joshi Marg, Lower Parel, Mumbai - 400 013, Maharashtra, India **Tel.**: +91 22 4332 0724 **E-mail**: foodlink.ipo@equirus.com **Website**: www.equirus.com **Investor grievance e-mail**: investorsgrievance@equirus.com **Contact person**: Jenny Bagrecha / Jamila Vadgamwala **SEBI Registration Number**: INM000011286	**JM Financial Limited** 7th Floor, Cnergy, Appasaheb Marathe Marg Prabhadevi, Mumbai - 400 025 Maharashtra, India **Tel**: +91 22 6630 3030 **E-mail**: foodlink.ipo@jmfl.com **Website**: www.jmfl.com **Investor Grievance ID**: grievance.ibd@jmfl.com **Contact person**: Prachee Dhuri **SEBI Registration Number**: INM000010361	**MUFG Intime India Private Limited** *(Formerly Link Intime India Private Limited)* C-101, 247 Park, 1st Floor, L B S Marg, Vikhroli (West) Mumbai - 400083. Maharashtra, India **Tel**: +91 810811 14949 **E-mail**: foodlink.ipo@in.mpms.mufg.com **Website**: www.in.mpms.mufg.com **Investor grievance e-mail**: foodlink.ipo@in.mpms.mufg.com **Contact person**: Shanti Gopalkrishnan **SEBI Registration No.**: INR000004058	**Shivangi Drolia** 301, Safal Pride, Opp. Saras Baug, Sion Trombay Road, Deonar, Mumbai, Maharashtra, India – 400088 **Tel**: (+91) 22 6118 9999 **Email**: secretarial@foodlink.in Investors may contact our Company Secretary and Compliance Officer, the BRLMs or the Registrar to the Offer in case of any pre-Offer or post-Offer related grievances including non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account, non-receipt of refund orders or non-receipt of funds by electronic mode, etc. For all Offer related queries and for redressal of complaints, Investors may also write to the BRLMs.

AVAILABILITY OF THE RHP: Investors are advised to refer to the RHP and the section titled *"Risk Factors"* on page 22 of the RHP, before applying in the Offer. A copy of the RHP shall be available on website of SEBI at www.sebi.gov.in, websites of the Stock Exchanges i.e., BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com, respectively, the website of the Company at www.foodlink.global and on the website of the BRLMs, i.e.,Equirus Capital Limited *(formerly known as Equirus Capital Private Limited)* and JM Financial Limited at www.equirus.com and www.jmfl.com.

AVAILABILITY OF THE ABRIDGED PROSPECTUS: A copy of the abridged prospectus shall be available on the website of the Company, the BRLMs and the Registrar to the Offer at www.foodlink.global, www.equirus.com, www.jmfl.com and www.in.mpms.mufg.com, respectively.

AVAILABILITY OF BID CUM APPLICATION FORMS: Bid cum Application Forms can be obtained from the Registered and Corporate Office of **FOODLINK F&B HOLDINGS (INDIA) LIMITED, Tel:** (+91) 22 6118 9999; **BRLMs: Equirus Capital Limited** ***(formerly known as Equirus Capital Private Limited)*****, Tel.:** +91 22 4332 0724 and **JM Financial Limited, Tel:** +91 22 6630 3030 and **Syndicate Member: Equirus Securities Private Limited, Tel:** +022 4332 0600 and **JM Financial Services Limited, Tel:** +91 22 6136 3400 and at the select locations of the Sub-syndicate Members, SCSBs, Registered Brokers, RTAs and CDPs participating in the Offer. Bid cum Application Forms will also be available on the websites of BSE and NSE and the Designated Branches of SCSBs, the list of which is available at websites of the Stock Exchanges and SEBI.

Sub-Syndicate Members: Almondz Global Securities Limited, Ambit Capital Limited, Anand Rathi Share & Stock Brokers Limited, Asit C Mehta Financial Services Limited, Axis Capital Limited, Bajaj Financial Securities Limited, Centrum Capital Advisors Limited, Equirus Securities Private Limited, Eurekha Stock & Share Broking Services Limited, Globe Capital Market Limited, HDFC Securities Limited, ICICI Securities Limited, IDBI Capital Market Services Limited, IIFL Wealth Management Limited, India Infoline Limited, Keynote Capital Limited, KJMC Capital Market Services Limited, Kotak Securities Limited, LKP Securities Limited, Motilal Oswal Financial Services Limited, Nuvama Wealth and Investment Limited, Pantomath Financial Services Limited, Prabhudas Lilladher Private Limited, Pravin Ratilal Share and Stock Brokers Limited, Religare Securities Limited, RR Equity Brokers Private Limited, SBICAP Securities Limited, Sharekhan Limited, SMC Global Securities Limited, Standard Chartered Securities, Tradebulls Securities Private Limited, Trust Securities Limited and YES Securities (India) Limited

Escrow Collection Bank and Refund Bank: HDFC Bank Limited **Public Offer Account Bank :** Axis Bank Limited **Sponsor Banks :** Axis Bank Limited and HDFC Bank Limited

UPI: UPI Bidders can also Bid through UPI Mechanism.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.

For **FOODLINK F&B HOLDINGS (INDIA) LIMITED**
On behalf of the Board of Directors
Sd/-
Shivangi Drolia
Company Secretary and Compliance Officer

Place: Mumbai
Date: November 21, 2026

FOODLINK F&B HOLDINGS (INDIA) LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offering of its Equity Shares and has filed the RHP dated November 19, 2026, with RoC, SEBI and the Stock Exchanges. The RHP is available on the website of SEBI at www.sebi.gov.in, as well as on the websites of the Stock Exchanges i.e. BSE and NSE at www.bseindia.com and www.nseindia.com, respectively, on the website of the Company at www.foodlink.global; and on the websites of the Book Running Lead Managers (**BRLMs**), i.e. Equirus Capital Private Limited and JM Financial Limited at www.equirus.com and www.jmfl.com, respectively. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see *"Risk Factors"* on page 22 of the RHP filed with SEBI and the Stock Exchanges. Potential Bidders should not rely on the DRHP filed with SEBI and the Stock Exchanges for making any investment decision and should instead rely on the RHP, for making investment decision.

This announcement does not constitute an offer of securities for sale in any jurisdiction, including the United States, and any securities described in this announcement may not be offered or sold in the United States absent registration under the U.S. Securities Act or an exemption from such registration. Accordingly, the Equity Shares are only being offered and sold outside the United States in *"offshore transactions"* as defined in and in reliance on Regulation S under the U.S. Securities Act and the applicable laws of the jurisdiction where those offers and sales occur. Any public offering of securities to be made in the United States will be made by means of a prospectus that may be obtained from the issuer or the selling security holder and that will contain detailed information about the company and management, as well as financial statements. No offering or sale of securities in the United States is contemplated.

Adfactors 547/26

AXIS BANK LTD.

कब्जा सूचना

रीटेल एसेट्स सेन्टर प्रथम तल, जी–4 / 6 बी सेक्टर–4, गोमती नगर विस्तार, लखनऊ 226010
रजिस्टर्ड ऑफिस: "त्रिशूल" – तृतीय तल, समर्थेश्वर मंदिर के सामने, लॉ गार्डन के पास, एलिसब्रिज, अहमदाबाद–380006

जबकि, अधोहस्ताक्षरी, ऐक्सिस बैंक लि० के प्राधिकारी, ने सिक्योरिटाइज़ेशन एण्ड रिकन्स्ट्रक्शन ऑफ फाइनेंशियल एसेट्स एण्ड एन्फोर्समेंट ऑफ सिक्योरिटी इंटरेस्ट एक्ट 2002 के अन्तर्गत तथा सिक्योरिटी इंटरेस्ट (इंफोर्समेंट) रूल्स, 2002 के नियम 3 के साथ पठित धारा 13 (12) के अन्तर्गत प्रदत्त शक्तियों का प्रयोग करते हुए उक्त एक्ट की धारा 13 (2) के अन्तर्गत मांग नोटिस जारी किये गये। निम्न उधारकर्ता राशि का भुगतान करने में असफल रहे है, अतः निम्न उधारकर्ताओं को विशेष रूप से एवं सर्वसाधारण को एतद्वारा सूचित किया जाता है कि अधोहस्ताक्षरी ने उन्हें उक्त नियमों के नियम 8 के साथ पठित उक्त एक्ट की धारा 13(4) के अन्तर्गत प्रदत्त शक्तियों का प्रयोग करते हुए निम्नलिखित कब्जा ले लिया है। निम्न वर्णित उधारकर्ताओं को विशेष रूप से तथा सर्वसाधारण को एतद्वारा सावधान किया जाता है कि निम्न सम्पत्ति के साथ कोई सौदा न करें तथा निम्न सम्पत्ति के साथ किया जाने वाला कोई भी सौदा बैंक की वैधि वर्णित बकाया राशि पर अतिरिक्त ब्याज, आकस्मिक व्यय, लागत, प्रभार इत्यादि सहित ऐक्सिस बैंक लि. के बंधक के विषयाधीन होगा। ऋणी/सह-ऋणी/बंधककर्ता एवं जमातकर्ता का ध्यान सरफेसी एक्ट की धारा 13 (8) की ओर आकृष्ट किया जाता है कि तय समय सीमा में बन्धक सम्पत्ति को रीडीम (मोचन) कर सकते हैं।

क्रं. नं.	खातेदार(रों) / गारन्टर(रों) के नाम एवं पता	बंधक/प्रभारित सम्पत्ति (यों) का विवरण	मांग नोटिस की तिथि कब्जा प्रकार व तिथि मांग नोटिस के अनुसार बकाया राशि
1-	ऋणी/ आवेदक: श्री शेर मोहम्मद पुत्र श्री नज़ीर अहमद, निवासी ग्राम ख़ज़ूही, टप्पा बरेशिपार, पोस्ट जैतपुरा, परगना सलेमपुर मझौली, तहसील सलेमपुर, जिला देवरिया, उत्तर प्रदेश – 274509. सह–ऋणी/सह–आवेदक: 2. श्रीमती सहाना खातून पत्नी श्री शेर मोहम्मद, निवासी ग्राम ख़ज़ूही, टप्पा बरेशिपार, पोस्ट जैतपुरा, परगना सलेमपुर मझौली, तहसील सलेमपुर, जिला देवरिया, उत्तर प्रदेश – 274509.	भूमि / सम्पत्ति का सामिक चंबक, जिसका क्षेत्रफल 87.6633 वर्ग मीटर, आराजी सं. 83 पर स्थित आवासीय मकान, मौजा धरसपुर, ग्राम ख़ज़ूही, टप्पा पुरैना, पोस्ट जैतपुरा, बाना चुट्टुल्ह, परगना सलेमपुर मझौली, तहसील सलेमपुर, जिला देवरिया, उत्तर प्रदेश, जोकि श्री शेर मोहम्मद के नाम से है, अमुसार चौहद्दी: पूर्व में: अन्य व्यक्ति का खेत, पश्चिम में: 4 मीटर चौड़ी कच्ची सड़क, उत्तर में: मकान सुधीर यादव, दक्षिण में: मकान जरीया खातून।	31.08.2026 सांकेतिक कब्जा 20.11.2026 रू. 27,89,694.41 + (दिनांक 31.08.2026 तक) + ब्याज व अन्य खर्चे।
2-	ऋणी / बंधककर्ता: श्रीमती सुधा दीक्षित पत्नी श्री शिवा वल्लभ दीक्षित, निवासी 13/502, इन्दिरा नगर, कुशवाह हॉस्टल के पास, देवरिया, उत्तर प्रदेश – 274001. अन्य पता – बंधक सम्पत्ति का पता: श्रीमती सुधा दीक्षित पत्नी श्री शिवा वल्लभ दीक्षित, मोहल्ला भटौली (अ.ज.पा.), परगना सलेमपुर, तहसील सदर, देवरिया, उत्तर प्रदेश। सह–ऋणी: 2. श्री शिशिर कुमार दीक्षित पुत्र श्री शिवा वल्लभ दीक्षित, निवासी 13/502, इन्दिरा नगर, कुशवाह हॉस्टल के पास, देवरिया, उत्तर प्रदेश – 274001.	भूमि / सम्पत्ति का सामिक बंधक भाग, जिसका क्षेत्रफल 200 वर्ग मीटर, आवासीय सम्पत्ति मकान नं. 502, वार्ड नं. 13, गाटा नं. 842मि, स्थित मोहल्ला / ग्राम भटौली (अ.ज.पा.), परगना सलेमपुर मझौली, तहसील सदर, जिला देवरिया, उत्तर प्रदेश, जोकि श्रीमती सुधा देवी पत्नी शिवा वल्लभ के नाम से है, समस्त भवन एवं संरचनाएं, फिक्सचर, फिटिंग्स तथा पृथ्वी से जुड़ी अथवा पृथ्वी से जुड़ी किसी वस्तु से जुड़ी समस्त प्लांट एवं मशीनरी, वर्तमान एवं भविष्य दोनों। चौहद्दी: पूर्व में: विक्रेता की आराजी का शेष भाग, पश्चिम में: दुर्गा देवी का बगीचा, उत्तर में: प्रस्तावित सड़क दक्षिण में: गोविन्द भास्कर मणि त्रिपाठी की भूमि।	31.08.2026 सांकेतिक कब्जा 20.11.2026 रू. 29,86,118.00 + (दिनांक 31.08.2026 तक) + ब्याज व अन्य खर्चे।
3-	ऋणी / आवेदक: श्री राघव पाण्डेय पुत्र श्री गौकरण पाण्डेय, निवासी म.नं. 136, नाथ नगर, वार्ड नं. 4, भटवालिया, बाना कोतवाली, देवरिया, उत्तर प्रदेश – 274001. अन्य पता: श्री राघव पाण्डेय पुत्र श्री गौकरण पाण्डेय, 102, लक्ष्मी आर्केड, लक्ष्मी गंगा एन्क्लेव, पाइपलाइन रोड, कोणार्क हॉस्पिटल, पेटशरीर नगर, पेट बशीराबाद, मेडचल मलकाजगिरी, तेलंगाना – 500067. सह–ऋणी / सह–आवेदक: 2. श्रीमती सीता देवी पत्नी श्री गौकरण पाण्डेय, निवासी म.नं. 136, नाथ नगर, वार्ड नं. 4, देवरिया, उत्तर प्रदेश – 274001.	भूमि / सम्पत्ति का सामिक बंधक, जिसका कुल क्षेत्रफल 0.020 हेक्टेयर, आराजी सं. 2061 (क्षेत्रफल 0.012 हेक्टेयर) एवं आराजी सं. 2057 (क्षेत्रफल 0.008 हेक्टेयर), मकान नं. 136, स्थित मौजा देवरिया रामनाथ, टप्पा देवरिया, परगना सलेमपुर मझौली, तहसील एवं जिला देवरिया, उत्तर प्रदेश, जोकि श्रीमती सीता देवी के नाम से है। चौहद्दी: पूर्व में: उपरोक्त आराजी की शेष भूमि, पश्चिम में: मकान श्रीमती विमला देवी, उत्तर में: उपरोक्त आराजी की शेष भूमि, दक्षिण में: मकान प्रमोद हज्जाम।	27.06.2025 सांकेतिक कब्जा 20.11.2026 रू. 32,72,327.00 + (दिनांक 25.06.2025 तक) + ब्याज व अन्य खर्चे।

दिनांक: 20.11.2026 **प्राधिकृत अधिकारी, एक्सिस बैंक लि०**

SBFC एसबीएफसी फाइनेंस लिमिटेड

पंजीकृत कार्यालय: यूनिट नंबर–103, पहली मंजिल, सी एंड बी स्क्वायर, संगम कॉम्प्लेक्स, सीटीएस नं 95ए, 127, अंधेरी कुर्ला रोड, ग्राम चकला, अंधेरी (ई), मुंबई–400059, टेलीफोन: +912267875300, फैक्स: +91 2267875334, www.SBFC.com, कॉर्पोरेट पहचान संख्या: U67190MH2008PTC178270

सार्वजनिक सूचना

एतद्द्वारा जनता को सूचित किया जाता है कि निम्नी रखे गए सोने के आभूषणों की नीलामी एसबीएफसी फाइनेंस लिमिटेड द्वारा **22.12.2026 को सुबह 10:30 बजे** निम्नलिखित शाखा के पते पर आयोजित की जाएगी। नीलाम किए जाने वाले सोने के आभूषण हमारे विभिन्न ग्राहकों के ऋण खातों से संबंधित हैं जो अपना बकाया चुकाने में विफल रहे हैं। नीलामी के हमारे नोटिस इन उधारकर्ताओं को विधिवत जारी कर दिए गए हैं। नीलाम किए जाने वाले सोने के आभूषण शाखा विवरण के साथ नीचे उल्लिखित विभिन्न ग्राहकों के लिए ग्राहक आईडी के सभी लिंक किए गए खातों से संबंधित हैं।

फरीदाबाद शाखा का पता: एसबीएफसी फाइनेंस लिमिटेड, डी–2, पहली मंजिल, 1–2 चौक के पास, एनआईटी एनएच–2, फरीदाबाद–121001, फरीदाबाद, AP00029815, AP00289880, AP00292567, AP00327245, AP00345730, AP00391283, AP00689326, AP00702923, AP00711053, AP00715385, AP00724844, AP00777687, AP00853454, AP00878619, AP00878890, AP00878901, AP00881214, AP00882135, AP00882203, AP00889882, AP00911600

गाजियाबाद शाखा का पता: एसबीएफसी फाइनेंस लिमिटेड, बिल्डिंग नंबर बी–9, एलजीएफ, आरडीसी , राज नगर, गाजियाबाद तहसील और जिला गाजियाबाद–201002, गाजियाबाद, AP00883783, AP00990193

गुरुग्राम शाखा का पता: एसबीएफसी फाइनेंस लिमिटेड, पहली मंजिल, 342/9, चचू रेलवे रोड, सुचना नगर, सेक्टर 8, गुरुग्राम, हरियाणा–122001, गुरुग्राम, AP00708091, AP00816772, AP00889440

हापुड़ शाखा का पता: एसबीएफसी फाइनेंस लिमिटेड, पहली मंजिल, ऊपर पीली ज्वैलर्स, गरवा परगना, गरवा रोड, तहसील और जिला हापुड़, उत्तर प्रदेश–245101, हापुड़, AP00546626, AP00820491, AP00882121, AP00883734, AP00956615

होडल शाखा का पता: एसबीएफसी फाइनेंस लिमिटेड, प्रीपटी नंबर 1/10 और 1/12, पहली मंजिल, पीएनबी चौक के ऊपर, हसनपुर चौक के पास, होडल, हरियाणा 121106, होडल, AP00709896, AP00881698, AP00883789

कोटला मुबारकपुर शाखा का पता: एसबीएफसी फाइनेंस लिमिटेड, ए–86, पहली मंजिल, अर्जुन नगर, भीम पितामह मार्ग, क्रिकेट कॉलोनी के सामने, कोटला मुबा रकपुर, नई दिल्ली–110003, कोटला मुबारकपुर, AP00766255, AP00859167, AP00886343

लक्ष्मी नगर शाखा का पता: एसबीएफसी फाइनेंस लिमिटेड, प्रीपटी नंबर 1/10 और 1/12, पहली मंजिल, तलिया पार्क, मेन विकास रोड, लक्ष्मी नगर मेट्रो स्टेशन के पास, पिलर नंबर 27 के सामने, लक्ष्मी नगर, नई दिल्ली–110092, लक्ष्मी नगर, AP00482413, AP00880523

नोएडा शाखा का पता: एसबीएफसी फाइनेंस लिमिटेड, पहली मंजिल, पिलर नंबर 117 के सामने, सुमुद फाइनेंस बीपी, मंगेश, सलासपुर, नोएडा, उत्तर प्रदेश , 201301, नोएडा, AP00868822, AP00880535

पानीपत शाखा का पता: एसबीएफसी फाइनेंस लिमिटेड, प्लॉट नंबर 946, मेन जीटी रोड, रेलवे रोड के पास, सोकाओन स्टोर के ऊपर, पानीपत हरियाणा–132103, पानीपत, AP00690612, AP00722959

अलीगढ़ शाखा का पता: एसबीएफसी फाइनेंस लिमिटेड, डी नंबर 1/37, पन्नालाल भवन, नव देवी मंदिर के पास, नौरंगाबाद, अलीगढ़ 202001, अलीगढ़, AP00727924, AP00831084, AP00882422

बदायूँ, शाखा का पता: एसबीएफसी फाइनेंस लिमिटेड, पहली मंजिल, सामने। अम्बेडकर अस्पताल, मुख्तसा पटेल मार्केट, बदायूँ, 243601, बदायूँ, AP00879868,AP00889867,AP00897600

बरेली शाखा का पता:एसबीएफसी फाइनेंस लिमिटेड, ए–24, ग्राउंड फ्लोर, दीन दयाल पुरम,बरेली 243001, बरेली, एपी00881649, एपी00957032

हल्दीवाणी शाखा का पता: एसबीएफसी फाइनेंस लिमिटेड, पहली मंजिल, गैनीपाल रोड– भोटिया पराव, यस बैंक बिल्डिंग, सामने कृष्णा क्लिनिक, हल्द्वानी 263139, हल्दवानी, एपी00791059, एपी00867327, एपी00878882, एपी00883281, एपी00884666, एपी00889323

मथुरा शाखा का पता: एसबीएफसी फाइनेंस लिमिटेड, संपत्ति संख्या 169/81, पहली मंजिल, गौशाला रोड, सामने बीएसए कॉलेज, मथुरा 281001, मथुरा, AP00456663, AP00567563, AP00613731, AP00678369, AP00793905

देहरादून शाखा का पता: एसबीएफसी फाइनेंस लिमिटेड, शॉप नंबर 4, ग्राउंड फ्लोर, द्वार पलाजा, गांधी रोड, प्रिंस चौक, देहरादून, उत्तराखंड – 248001, देहरादून, AP00519682, AP00880189, AP00884767

हरिद्वार शाखा का पता: एसबीएफसी फाइनेंस लिमिटेड, फर्स्ट फ्लोर, न्यू मार्केट, पुरुधारा रोड, लोधा मंडी, रेलवे पुलिस चौकी के पास, ज्वालापुर, हरिद्वार, उत्तराखंड – 249407, हरिद्वार, AP00614836, AP00693393, AP00883846, AP00884591, AP00884672

सहारनपुर शाखा का पता: एसबीएफसी फाइनेंस लिमिटेड, फर्स्ट फ्लोर, कपूर कॉम्प्लेक्स, गिल कॉलोनी, कोर्ट रोड, पार्श्वनाथ प्लाजा के सामने, सहारनपुर, उत्तर प्रदेश – 247001, सहारनपुर, AP00797258, AP00944526

सानली शाखा का पता: एसबीएफसी फाइनेंस लिमिटेड, ग्राउंड फ्लोर, तेजस कॉम्प्लेक्स, गेरठ–बरनाल रोड, बैंक ऑफ महाराष्ट्र के पास, सानली, उत्तर प्रदेश – 247776, सानली, AP00878004

अधिक जानकारी के लिए, कृपया एसबीएफसी फाइनेंस लिमिटेड के निम्न संपर्क नंबर से संपर्क करें: 18001028012 (एसबीएफसी फाइनेंस लिमिटेड नीलाम किए जाने वाले खातों की संख्या में बदलाव करने और/बिना किसी पूर्व सूचना के नीलामी को स्थगित/रद्द करने का अधिकार सुरक्षित रखता है।)

हैवेल्स इंडिया लिमिटेड

रजि. ऑफिस: 904, 9वीं मंजिल, सूर्या किरन बिल्डिंग, के.जी. मार्ग, कनॉट प्लेस, नई दिल्ली–110 001
कॉर्पोरेट ऑफिस: क्यूआरजी टॉवर्स, 2डी, सेक्टर–126, एक्सप्रेसवे, नोएडा–201 304 (उत्तर प्रदेश)
फोन: # 0120–3331000, **फैक्स:** # 0120–3332000, **वेब:** www.havells.com
ई–मेल: investors@havells.com, **CIN** - L31900DL1983PLC016304

भौतिक शेयरों के हस्तांतरण और डिमैटेरियलाइजेशन (डीमैट) के लिए विशेष विंडो

यह उपरोक्त विषय से संबंधित SEBI के दिनांक 30 जनवरी, 2026 के परिपत्र के संदर्भ में है, जिसके तहत 1 अप्रैल, 2019 से पहले बेचे/खरीदे गए भौतिक शेयरों के हस्तांतरण और डिमैटेरियलाइजेशन ("डीमैट") के लिए 5 फरवरी, 2026 से 4 फरवरी, 2027 तक एक विशेष विंडो खुली है।

कृपया ध्यान दें कि इस विशेष विंडो के तहत केवल मूल शेयर प्रमाणपत्रों, हस्तांतरण विलेखों और अन्य सहायक दस्तावेजों के साथ प्रस्तुत अनुरोधों पर ही विचार किया जाएगा।

इस प्रकार हस्तांतरित शेयर अनिवार्य रूप से हस्तांतरितियों के डीमैट खाते में ही जमा किए जाएंगे और हस्तांतरण के पंजीकरण की तिथि से 1 वर्ष की अवधि के लिए लॉक–इन अवधि में रहेंगे। उक्त लॉक–इन अवधि के दौरान ऐसे शेयरों को हस्तांतरित / गिरवी नहीं रखा जा सकेगा।

पात्र शेयरधारक इस सम्बन्धावधि के भीतर कंपनी के RTA यानी MUFG इनटाइम इंडिया प्राइवेट लिमिटेड को अपना अनुरोध भेज सकते हैं। RTA से संपर्क