GRM OVERSEAS LIMITED

Date: November 14, 2026
To,

The General Manager, Listing Department, **Bombay Stock Exchange Limited,** P.J. Towers, Dalal Street, Mumbai – 400 001 **Scrip Code: 531449**	The Manager, Listing & Compliance Department **The National Stock Exchange of India Limited** Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra East, Mumbai – 400051 **Symbol: GRMOVER**

Subject: Press Release – Financial Highlights of the Company for the Quarter and Half year ended September 30, 2026

Dear Sir/Madam,

In Compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find herewith the attached Press Release regarding the Financial Highlights of the Company for the quarter and half year ended September 30, 2026.

The above information is also available on the website of the company at www.grmrice.com .

You are requested to kindly take the same on your record.

Kindly take the same on your records.

Thanking you.

Yours faithfully,

For GRM Overseas Limited

SACHIN NARANG
Digitally signed by SACHIN NARANG
Date: 2026.11.14 21:31:03 +05'30'

Sachin Narang
Company Secretary and Compliance Officer
M. No. 65535

GRM OVERSEAS LIMITED · PRESS RELEASE

GRM Overseas Limited Reports Strong Q2 & H1 FY27 Performance

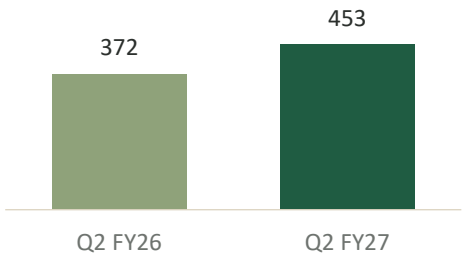


- Total Income at ₹453 Crores in Q2 FY27, **up 21.9% YoY**
- EBITDA at ₹32 Crores, **grew by 30.2% YoY**
- PAT surged by 27.1% YoY **to ₹19 Crores**
- H1 FY27 Total Income at ₹880 Crores, **up 24.6% YoY**

Panipat, Haryana, 14 November 2026: GRM Overseas Limited (herein referred to as "GRM"), one of India's leading basmati rice exporters and a growing consumer staples company, announced the financial results for the second quarter and half year ended September 30, 2026.

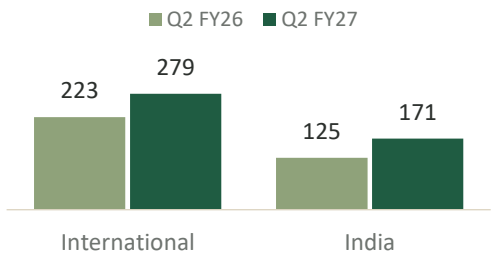
Q2 Total Income, ₹ Cr

+22% YoY



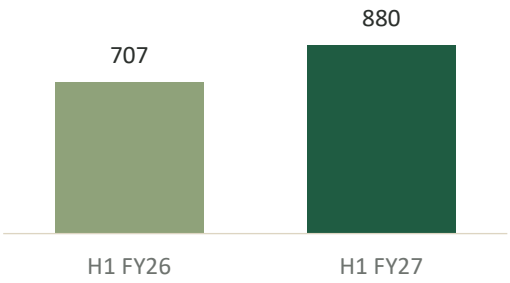
Q2 Revenue Mix, ₹ Cr

International +25% YoY · India +37% YoY



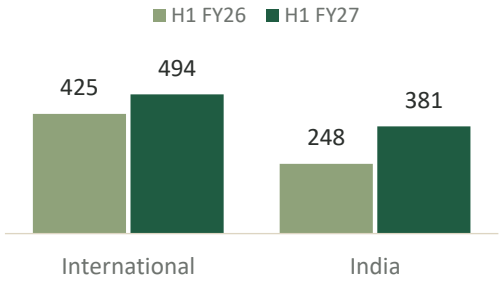
H1 Total Income, ₹ Cr

+25% YoY



H1 Revenue Mix, ₹ Cr

International +16% YoY · India +54% YoY



Speaking about the performance, **Mr. Atul Garg, Chairman and Managing Director**, said:

> *"Building on the positive start to FY27 we reported in the first quarter, GRM has delivered another quarter of strong and profitable growth. Total Income grew 21.9% YoY to ₹453 Crores in Q2 FY27. EBITDA increased by 30.2% YoY to ₹32 Crores, with EBITDA margin at 7.0% and PAT increased 27.1% YoY to ₹19*

Crores. Growth in profitability has accelerated on a sequential basis, reflecting better earnings from our operations, the benefits of scale and our continued focus on operational efficiency.

Our India business revenue grew 37% YoY to ₹171 Crores in Q2 and 54% YoY to ₹381 Crores in H1. India now contributes about 44% of our revenue in H1 FY27, up from 37% a year ago. The continued shift towards our branded domestic business remains central to our Vision FY28 roadmap. With Indian consumers increasingly prioritising branded, quality-led and convenience-oriented products, we are well positioned to capture this evolving opportunity and drive sustainable growth. We are deepening the presence of 10X and Zarda King in existing markets, and strengthening our reach through general trade, modern retail and digital commerce.

Innovation remains central to our long-term growth strategy as we are actively pursuing opportunities across premium, health and convenience-led categories, including Ready-to-Cook and Ready-to-Eat products, while 10X Ventures provides an additional platform to identify and scale promising new-age consumer brands.

Our International business delivered a strong performance, with revenue up 25% YoY to ₹279 Crores in Q2FY27 and 16% YoY to ₹494 Crores in H1FY27. We are continuing to expand into new markets and diversifying our footprint which has strengthened the international business. This quarter's performance reflects our strong progress, despite the ongoing geopolitical challenges in the key markets.

As we enter the second half of the year, our focus remains on scaling 10X, expanding our portfolio and strengthening our global branded presence, positioning GRM for sustained profitable growth and long-term value creation."

Consolidated Financial Highlights

Particulars (₹ Crore)	Q2 FY27	Q2 FY26	YoY	H1 FY27	H1 FY26	YoY
Total Income	453.4	372.1	21.9%	880.4	706.5	24.6%
EBITDA	31.8	24.5	30.2%	67.9	56.1	21.0%
EBITDA Margin	*7.0%*	*6.6%*		*7.7%*	*7.9%*	
Profit Before Tax	25.2	18.6	35.5%	55.1	44.0	25.3%
PAT	18.8	14.8	27.1%	40.2	33.9	18.6%
PAT Margin	*4.1%*	*4.0%*		*4.6%*	*4.8%*	
Cash Profit	19.8	15.5		42.2	35.4	

EBITDA includes other operating income and other income

About GRM Overseas

From humble inception in 1974 to redefining itself in the form of GRM, the Company has travelled a long way since then. Initially set up as a rice processing and trading house, it is growing to become a consumer staples organisation. During the initial years, GRM exported rice to the Middle East, and United Kingdom. Gradually expanding its reach, GRM has developed a market for its rice in 55+ countries, thereby achieving the title of being among the top 5 Rice Exporters in India. GRM has three rice processing units with an overall annual production capacity of 4,40,800 MT based out of Panipat (Haryana), Naultha (Haryana) and Gandhidham (Gujarat). Additionally, the Company has a warehousing facility of 1.75 Lakhs sq. ft. space adjacent to the Gandhidham plant facilitating speedy shipments from Kandla and Mundra ports.

GRM sells products under its brands, namely "10X", "Himalaya River" & "Tanoush," and also sells through private label arrangements under customers' brands. GRM has endeavoured to reach consumers directly with its brands and products in recent years. By placing its products on the shelves of several major retailers in India and abroad, GRM has ensured that the end consumer always has easy access to their high-quality products. The Company aims to deliver the best quality products to customers with stringent and proactive quality control procedures in place, according to international requirements.

For more information, please contact

GRM OVERSEAS LIMITED

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Certain statements in this document that are not historical facts, are forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political, or economic developments, industry risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. GRM Overseas will not be responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.