GLEL/2026-27/65

Date: November 23, 2026

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, 'G' Block,
Bandra Kurla Complex,
Bandra (East) Mumbai 400051,
Maharashtra, India.

NSE Symbol: GREENLEAF

ISIN: INE0PLX01017

Dear Sir/ Madam,

Subject: Joint Venture incorporated in form of Association of Persons (AOP)

Ref: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In continuation of our earlier intimation dated October 31, 2026, bearing reference No. GLEL/2026-27/60, regarding the proposed execution of a Joint Venture Agreement ("JVA") between the Company and M/s. Krishna Construction (Gujarat) LLP ('LLP') for the formation of an Association of Persons (AOP), we hereby inform you that the JVA has been duly executed on November 23, 2026, for the formation of an AOP under the name **"M/s. Greenleaf JV Krishna (JV)".**

The details as required under Para A and Para B of Part A of Schedule III of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30 January 2026 are enclosed as ***"Annexure A".***

This intimation is also being uploaded on the Company's website i.e. https://greenleafenvirotech.in/.

The Exchange is requested to take the same on record.

Yours Faithfully,

For Greenleaf Envirotech Limited

KALPESH GORDHANBHAI GOTI
Digitally signed by KALPESH GORDHANBHAI GOTI
Date: 2026.11.23 19:54:08 +05'30'

Kalpesh Gordhanbhai Goti
Chairman & Managing Director
DIN: 02888791

Encl: As above

Annexure-A

Agreement / joint venture (JV) with companies

S. No.	Particulars	Details
I.	**Name of the entity(ies) with whom ~~agreement~~/ JV is signed;**	M/s. Krishna Construction (Gujarat) LLP
II.	**Area of ~~agreement~~/JV;**	To execute an order received from U.P. Jal Nigam (Urban), Gorakhpur, for interception and diversion of existing drains and construction of a 5.50 MLD Sewage Treatment Plant and an 8.00 KLD co-treatment plant, along with associated sewer lines and pumping station, at Nagar Panchayat Mehdawal, District Sant Kabir Nagar, Uttar Pradesh, under SBM (U) 2.0. The approved contract value is Rs. 16.80 Crores (excluding GST).
III.	**Domestic/~~international~~;**	Domestic.
IV.	**~~Share exchange ratio~~ / JV ratio;**	M/s. Greenleaf Envirotech Limited shall solely be responsible for Capital infusion in the AOP.
V.	**Scope of business operation of ~~agreement~~ / JV;**	Formed a project-specific Association of Persons (AOP) under the name "M/s Greenleaf JV Krishna (JV)" for the execution of the aforesaid project.
VI.	**Details of consideration paid / received in agreement / JV;**	M/s. Greenleaf Envirotech Limited shall solely be responsible for Capital infusion in the AOP i.e. 100%. **The profit-sharing ratio shall be as under:** M/s. Greenleaf Envirotech Limited- 98%; and M/s. Krishna Construction (Gujarat) LLP- 2% The total project value is Rs. 16.80 Crores (excluding GST).
VII.	**Significant terms and conditions of agreement / JV in brief;**	The Company shall act as the Lead Partner and shall be responsible for the overall management, operation and execution of the Project, while the LLP shall provide the necessary technical assistance, guidance and support, as mutually agreed. Profits and losses shall be shared in the agreed ratio specified in the AOP Agreement. The Parties may be jointly and severally liable to the Corporation, as per the applicable tender and

		contract documents. The Agreement also covers project management, confidentiality and dispute resolution.
VIII.	**Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";**	No
IX.	**Size of the entity(ies);**	Greenleaf Envirotech Limited is engaged in environmental infrastructure projects through EPC, PPP and O&M models, along with ESG consulting, engineering, project management and technical services with consolidated turnover of Rs. 60.61 Crores during 2025-26. Krishna Construction (Gujarat) LLP is infrastructure development and civil engineering company. The Turnover of the LLP was of Rs. 497.38 Crores during the F.Y. 2024-25.
X.	**Rationale and benefit expected.**	The Company shall be entitled to a 98% share in the profits or losses, revenue and other economic benefits of the Joint Venture (AOP), in accordance with the terms of the AOP/Joint Venture Agreement.