Greenlam/2025-26
August 07, 2025

The Manager
BSE Limited
Department of Corporate Services
Floor 25, P. J. Towers, Dalal Street
Mumbai - 400 001
Fax No. 022-2272-3121/1278/1557/3354
Email: corp.relations@bseindia.com
BSE Scrip Code: 538979

The Manager
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051
Fax No. 022-2659-8237/8238/8347/8348
Email: cmlist@nse.co.in
NSE Symbol: GREENLAM

Sub: Un-audited Financial Results for the quarter ended June 30, 2025

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the Un-audited Standalone & Consolidated Financial Results along with Segment-wise Revenue, Results, Assets, Liabilities and Capital Employed of the Company for the quarter ended June 30, 2025, duly approved by the Board of Directors at its meeting held on August 07, 2025.

Further, the Statutory Auditors of the Company have carried out the Limited Review of the above results and the Limited Review Report is also attached.

The Board Meeting commenced at 03:00 PM and concluded at 05:00 PM.

The above Un-audited Financial Results along with the Limited Review Report thereon are being made available on the website of the Company 'www.greenlamindustries.com'.

Kindly take the above information on records.

Thanking you,
Yours faithfully,

For **GREENLAM INDUSTRIES LIMITED**

PRAKASH KUMAR BISWAL
Digitally signed by PRAKASH KUMAR BISWAL
Date: 2025.08.07 17:46:31 +05'30'

PRAKASH KUMAR BISWAL
COMPANY SECRETARY &
SENIOR VICE PRESIDENT-LEGAL

Encl. A/a

GREENLAM INDUSTRIES LIMITED

Statement of Un-audited Standalone Financial Results for the quarter ended June 30, 2025

(₹ in Crores)

Sl. No.	Particulars	Standalone			
		Quarter Ended			Year Ended
		30.06.2025 (Un-audited)	31.03.2025 (Audited)	30.06.2024 (Un-audited)	31.03.2025 (Audited)
I.	Revenue from Operations	557.48	560.40	525.75	2,206.86
II.	Other Income	5.95	18.44	3.34	30.04
III.	**Total Income**	**563.43**	**578.84**	**529.09**	**2,236.90**
IV.	**Expenses:**				
	a) Cost of materials consumed	265.93	238.29	260.21	1,026.91
	b) Purchase of Stock-in-Trade	26.05	28.42	18.34	91.48
	c) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(12.35)	21.31	(15.26)	(6.31)
	d) Employee benefits expense	108.17	93.79	97.25	388.66
	e) Finance costs	11.11	12.04	10.13	46.43
	f) Depreciation and amortisation expense	19.99	20.03	20.25	81.67
	g) Other expenses	111.58	114.70	107.91	455.67
	Total Expenses	**530.48**	**528.58**	**498.82**	**2,084.51**
V.	Profit / (loss) before exceptional items and tax	32.95	50.26	30.27	152.39
VI.	Exceptional Items	-	-	-	-
VII.	**Profit / (loss) before tax**	**32.95**	**50.26**	**30.27**	**152.39**
VIII.	Tax Expenses				
	for Current	9.00	9.16	8.87	38.19
	for Earlier Years	-	0.54	-	3.49
	for Deferred	(0.76)	1.05	(1.83)	(1.90)
IX.	**Profit / (loss) for the period**	**24.71**	**39.51**	**23.23**	**112.61**
X.	Share of Profit / (Loss) of associates and joint ventures	-	-	-	-
XI.	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	(0.50)	(1.91)	(2.01)	(1.08)
	(ii) Income tax relating to items will not be reclassified to profit or loss	0.13	0.48	0.51	0.27
	B(i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items will be reclassified to profit or loss	-	-	-	-
XII.	**Total Comprehensive Income**	**24.34**	**38.08**	**21.73**	**111.80**
XIII.	Paid-up equity share capital (face value of ₹1.00/- each)	25.51	25.51	25.51	25.51
XIV.	Other equity				1,111.59
XV.	**Earnings per equity share (face value of ₹1.00/- each) (in ₹):**				
	(1) Basic	**0.97***	**1.55***	**0.91***	**4.41**
	(2) Diluted	**0.97***	**1.55***	**0.91***	**4.41**

** Not annualised*

By order of the Board
For Greenlam Industries Limited

GREENLAM INDUSTRIES LIMITED NEW DELHI

Saurabh Mittal
Managing Director & CEO
[DIN: 00273917]

Place: New Delhi
Date: August 07, 2025

GREENLAM INDUSTRIES LIMITED

Segmentwise Revenue, Results, Assets and Liabilities (Standalone)

(₹ in Crores)

Sl. No.	Particulars	Standalone			
		Quarter Ended			Year Ended
		30.06.2025 (Un-audited)	31.03.2025 (Audited)	30.06.2024 (Un-audited)	31.03.2025 (Audited)
1.	**Segment Revenue**				
	a) Laminates & Allied Products	469.60	459.45	455.66	1,869.58
	b) Plywood & Allied Products	87.88	100.95	70.09	337.28
	c) Unallocated		-	-	-
	Total	**557.48**	**560.40**	**525.75**	**2,206.86**
	Less: Inter Segment Revenue	-	-	-	-
	Gross Sales / Income from Operations	**557.48**	**560.40**	**525.75**	**2,206.86**
2.	**Segment Result [Profit / (Loss) before tax and interest]**				
	a) Laminates & Allied Products	92.97	90.51	85.03	355.59
	b) Plywood & Allied Products	(6.23)	(1.54)	(9.13)	(21.25)
	c) Unallocated	-	-	-	-
	Total	**86.74**	**88.97**	**75.90**	**334.34**
	Less: (i) Interest	11.11	12.04	10.13	46.43
	(ii) Other Unallocable expenditure net of unallocable Income	42.68	26.67	35.50	135.52
	Total Profit before Tax	**32.95**	**50.26**	**30.27**	**152.39**
	Exceptional Item	-	-	-	-
	Profit after Exceptional Item	**32.95**	**50.26**	**30.27**	**152.39**
3.	**Segment Assets**				
	a) Laminates & Allied Products	849.14	822.59	894.56	822.59
	b) Plywood & Allied Products	414.55	421.06	390.29	421.06
	c) Unallocated	925.32	883.45	746.44	883.45
	Total	**2,189.01**	**2,127.10**	**2,031.29**	**2,127.10**
4.	**Segment Liabilities**				
	a) Laminates & Allied Products	427.62	405.84	372.26	405.84
	b) Plywood & Allied Products	67.95	77.83	48.23	77.83
	c) Unallocated	46.34	41.71	101.34	41.71
	Total	**541.91**	**525.38**	**521.83**	**525.38**
5.	**Capital employed**				
	a) Laminates & Allied Products	421.52	416.75	522.30	416.75
	b) Plywood & Allied Products	346.60	343.23	342.06	343.23
	d) Unallocated	878.98	841.74	645.10	841.74
	Total	**1,647.10**	**1,601.72**	**1,509.46**	**1,601.72**

By order of the Board
For Greenlam Industries Limited

GREENLAM INDUSTRIES LIMITED NEW DELHI

Saurabh Mittal
Managing Director & CEO
[DIN: 00273917]

Place: New Delhi
Date: August 07, 2025

GREENLAM INDUSTRIES LIMITED

Statement of Un-audited Consolidated Financial Results for the quarter ended June 30, 2025

(₹ in Crores)

Sl. No.	Particulars	Consolidated			
		Quarter Ended			Year Ended
		30.06.2025 (Un-audited)	31.03.2025 (Audited)	30.06.2024 (Un-audited)	31.03.2025 (Audited)
I.	Revenue from Operations	673.79	681.77	604.71	2,569.34
II.	Other Income	2.45	-	3.13	10.99
III.	**Total Income**	**676.24**	**681.77**	**607.84**	**2,580.33**
IV.	**Expenses :**				
	a) Cost of materials consumed	341.83	298.82	299.05	1,210.40
	b) Purchase of Stock-in-trade	5.23	7.96	11.17	47.05
	c) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(30.77)	29.49	(20.17)	(30.86)
	d) Employee benefits expense	152.68	130.46	122.88	511.10
	e) Finance costs	25.89	19.91	13.79	65.48
	f) Depreciation and amortisation expense	35.12	33.33	26.31	113.72
	g) Other expenses	160.74	151.04	127.77	557.04
	Total Expenses	**690.72**	**671.01**	**580.79**	**2,473.94**
V.	Profit / (loss) before exceptional items and tax	(14.48)	10.76	27.05	106.39
VI.	Exceptional Items	-	-	-	-
VII.	**Profit / (loss) before tax**	**(14.48)**	**10.76**	**27.05**	**106.39**
VIII.	Tax Expenses				
	for Current	9.79	11.01	9.93	43.36
	for Earlier Years	-	0.54	-	3.49
	for Deferred	(8.56)	(2.26)	(2.77)	(8.81)
IX.	**Profit / (Loss) for the period**	**(15.71)**	**1.47**	**19.89**	**68.35**
X.	Profit or (Loss) attributable to Non Controlling Interests	(0.35)	(0.61)	(0.38)	(1.34)
XI.	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	(0.52)	(1.90)	(2.06)	(1.32)
	(ii) Income tax relating to items will not be reclassified to profit or loss	0.13	0.48	0.51	0.27
	B (i) Items that will be reclassified to profit or loss	0.79	0.74	0.04	3.08
	(ii) Income tax relating to items will be reclassified to profit or loss	-	-	-	-
XII.	**Total Comprehensive Income**	**(15.31)**	**0.79**	**18.38**	**70.38**
XIII.	**Profit/(Loss) for the period**				
	attributable to: (a) Owner of the Company	(15.36)	2.08	20.27	69.69
	(b) Non controlling interests	(0.35)	(0.61)	(0.38)	(1.34)
XIV.	Other Comprehensive Income attributable to:				
	(a) Owner of the Company	0.43	(0.71)	(1.51)	2.00
	(b) Non controlling interests	(0.03)	0.03	-	0.03
XV.	**Total Comprehensive Income attributable to:**				
	(a) Owner of the Company	(14.93)	1.37	18.76	71.69
	(b) Non controlling interests	(0.38)	(0.58)	(0.38)	(1.31)
XVI.	Paid-up equity share capital (face value of ₹1.00/- each)	25.51	25.51	25.51	25.51
XVII.	Other equity				1,101.38
XVIII.	Earnings per equity share (face value of ₹1.00/- each) (in ₹):				
	(1) Basic	**(0.62)***	**0.06***	**0.78***	**2.68**
	(2) Diluted	**(0.62)***	**0.06***	**0.78***	**2.68**

** Not annualised*

By order of the Board
For Greenlam Industries Limited

GREENLAM INDUSTRIES LIMITED NEW DELHI

Saurabh Mittal
Managing Director & CEO
[DIN: 00273917]

Place: New Delhi
Date: August 07, 2025

GREENLAM INDUSTRIES LIMITED

Segmentwise Revenue, Results, Assets and Liabilities (Consolidated)

(₹ in Crores)

Sl. No.	Particulars	Consolidated			
		Quarter Ended			Year Ended
		30.06.2025 (Un-audited)	31.03.2025 (Audited)	30.06.2024 (Un-audited)	31.03.2025 (Audited)
1.	**Segment Revenue**				
	a) Laminates & Allied Products	554.77	575.40	534.31	2,226.37
	b) Plywood & Allied Products	88.03	101.26	70.40	337.85
	c) Panel & Allied Products	30.99	5.12	-	5.12
	d) Unallocated	-	-	-	-
	Total	**673.79**	**681.77**	**604.71**	**2,569.34**
	Less: Inter Segment Revenue	-	-	-	-
	Net Sales / Income from Operations	**673.79**	**681.77**	**604.71**	**2,569.34**
2.	**Segment Result [Profit / (Loss) before tax and interest]**				
	a) Laminates & Allied Products	97.56	94.36	87.79	369.10
	b) Plywood & Allied Products	(7.22)	(2.39)	(9.38)	(22.56)
	c) Panel & Allied Products	(34.17)	(17.86)	-	(17.86)
	d) Unallocated		-	-	-
	Total	**56.17**	**74.10**	**78.41**	**328.67**
	Less: (i) Interest	25.89	19.91	13.79	65.48
	(ii) Other Unallocable expenditure net of unallocable Income	44.76	43.43	37.57	156.80
	Total Profit before Tax	**(14.48)**	**10.76**	**27.05**	**106.39**
	Exceptional Item	-	-	-	-
	Total	**(14.48)**	**10.76**	**27.05**	**106.39**
3.	**Segment Assets**				
	a) Laminates & Allied Products	1,351.33	1,326.62	1,362.11	1,326.62
	b) Plywood & Allied Products	429.36	435.59	405.28	435.59
	c) Panel & Allied Products	836.44	823.33	-	823.33
	d) Unallocated	314.93	323.08	1,077.18	323.08
	Total	**2,932.06**	**2,908.62**	**2,844.56**	**2,908.62**
4.	**Segment Liabilities**				
	a) Laminates & Allied Products	564.66	531.78	480.22	531.78
	b) Plywood & Allied Products	71.14	80.25	46.96	80.25
	c) Panel & Allied Products	28.15	54.45	-	54.45
	d) Unallocated	41.98	34.91	157.20	34.91
	Total	**705.93**	**701.39**	**684.38**	**701.39**
5.	**Capital employed**				
	a) Laminates & Allied Products	786.67	794.84	881.88	794.84
	b) Plywood & Allied Products	358.22	355.34	358.32	355.34
	c) Panel & Allied Products	808.29	768.88	-	768.88
	d) Unallocated	272.95	288.17	919.98	288.17
	Total	**2,226.13**	**2,207.23**	**2,160.18**	**2,207.23**

By order of the Board
For Greenlam Industries Limited

GREENLAM INDUSTRIES LIMITED NEW DELHI

Saurabh Mittal
Managing Director & CEO
[DIN: 00273917]

Place: New Delhi
Date: August 07, 2025

GREENLAM INDUSTRIES LIMITED

Notes to Standalone and Consolidated Financial Results

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective Meetings held on August 07, 2025. The limited review of these financial results has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (LODR) Regulation, 2015.

2. The figures for the quarter ended March 31, 2025 are the balancing figure between audited figures in respect of full financial year and the limited reviewed published year to date figures up to the third quarter of the financial year ended December 31, 2024.

3. The consolidated financial results include the financial results of subsidiaries-Greenlam Limited, Greenlam Asia Pacific Pte. Ltd., Greenlam America, Inc., Greenlam Overseas Bengal Limited, GRLAM Trading and step-down subsidiaries Greenlam Europe (UK) Limited, Greenlam Decolan SA, Greenlam Asia Pacific (Thailand) Co., Ltd., Greenlam Holding Co., Ltd, PT. Greenlam Asia Pacific, PT Greenlam Indo Pacific, Greenlam Rus LLC, Greenlam Poland Sp. z.o.o., Greenlam Industries SDN. BHD, Greenlam Industries S.L. and Greenlam GmbH.

4. During the quarter under review, unrealised foreign exchange loss of ₹18.77 Crores was recognised in consolidated results, on account of the revaluation of its External Commercial Borrowing for imported Plant & Machinery for Chipboard project of Euro 2.18 Crores (₹219.54 Crores). This loss was attributable to an adverse movement in the EURO-INR exchange rate. In accordance with the provisions of Ind-AS 21 and Ind-AS 23, an amount of ₹2.94 Crores has been classified under finance costs, representing the portion of the exchange difference equivalent to the interest cost that would have been incurred had the borrowing been denominated in Indian currency. ₹10.63 Crores has been recorded under other expenses in the financial results and ₹5.20 Crore has been setoff with the foreign currency gain of the operations.

5. Segment Information as per Ind-AS 108, 'Operating Segments' is disclosed in Segment reporting. The Business Segments of the Company have been reclassified wherein Laminates & Allied Products includes high pressure laminates, compact laminates, rest room cubicles and clads; Plywood & Allied Products includes plywood, decorative veneer, engineered floors and engineered doors; and Panel & Allied Products includes Chipboard (both plain and prelam).

6. Pursuant to the allotment of fully paid-up bonus equity shares in the ratio of 1:1 during the quarter ended March 31,2025, the Earnings Per Share(both Basic and Diluted) for the previous period have been adjusted as per Ind AS 33 - "Earning Per Share" to make the figures comparable.

7. The previous periods figures have been regrouped and reclassified wherever necessary.

GREENLAM INDUSTRIES LIMITED NEW DELHI

Independent Auditor's Limited Review Report on unaudited standalone financial results of Greenlam Industries Limited for the quarter ended June 30, 2025, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of
Greenlam Industries Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Greenlam Industries Limited (**'the Company'**) for the quarter ended June 30, 2025 **('the Statement')** attached herewith, being prepared and submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended **('the Listing Regulations)**.

2. This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, "Interim Financial Reporting" **('Ind AS 34')**, prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant Rules issued thereunder and other accounting principles generally accepted in India, read with the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in all material respects in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder including the amendments thereof and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S S Kothari Mehta & Co. LLP**
Chartered Accountants
Firm Reg. No. 000756N/ N500441

Naveen Aggarwal
Partner
Membership No. – 094380
UDIN No. 25094380BMKXJB9723

S.S. KOTHARI MEHTA & CO. LLP NEW DELHI Chartered Accountants

Place: New Delhi
Date: August 07, 2025

Plot No. 68, Okhla industrial Area, Phase-III, New Delhi-110020
Tel: +91-11-4670 8888 **E-mail:** contact@sskmin.com
www.sskmin.com

Independent Auditor's Limited Review Report on unaudited consolidated financial results of Greenlam Industries Limited for the quarter ended June 30, 2025, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of
Greenlam Industries Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Greenlam Industries Limited **('the Parent')** and its subsidiaries/ step down subsidiaries **(the Parent and its subsidiaries/step down subsidiaries together referred to as "the Group")**, for the quarter ended June 30, 2025 **(the 'Statement')** attached herewith, being prepared and submitted by the Parent pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended thereafter **('the Listing Regulations')**.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, "Interim Financial Reporting" **('Ind AS 34')**, prescribed under Section 133 of the Companies Act, 2013 **('the Act')** read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the financial results of the following entities:

   Subsidiaries

   i. Greenlam Asia Pacific Pte. Ltd.
   ii. Greenlam America, Inc.
   iii. Greenlam Limited (Formerly Known as Greenlam South Limited)
   iv. Greenlam Overseas Bengal Limited
   v. GRLAM Trading

S S KOTHARI MEHTA & CO. LLP NEW DELHI Chartered Accountants

Plot No. 68, Okhla industrial Area, Phase-III, New Delhi-110020
Tel: +91-11-4670 8888 E-mail: contact@sskmin.com
www.sskmin.com

Step down subsidiaries

i. Greenlam Europe (UK) Ltd.
ii. Greenlam Asia Pacific (Thailand) Co., Ltd.,
iii. Greenlam Holding Co., Ltd.
iv. Greenlam Decolan SA
v. PT. Greenlam Asia Pacific
vi. PT Greenlam Indo Pacific
vii. Greenlam Rus LLC
viii. Greenlam Poland Sp. z.o.o
ix. Greenlam Industries SDN. BHD
x. Greenlam Industries S.L.
xi. Greenlam GMBH

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principle laid down in the aforesaid Indian Accounting Standard ('Ind AS') prescribed under Section 133 the Act as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results include the financial results of fifteen (15) of the subsidiaries/ step down subsidiaries which have not been reviewed by their auditors and have been reviewed by us, whose financial results include total revenues of Rs. 192.14 crores, total net profit/(loss) after tax of Rs (1.93) crores and total comprehensive income/(loss) of Rs (1.93) crores for the quarter ended June 30, 2025, respectively, as considered in the consolidated unaudited financial results.

Our conclusion on the statement is not modified in respect of matter stated in paragraph above.

For **S S Kothari Mehta & Co. LLP**
Chartered Accountants
Firm Reg. No. 000756N/ N500441

S S KOTHARI MEHTA & CO. LLP NEW DELHI Chartered Accountants

Naveen Aggarwal
Partner
Membership No. – 094380
UDIN No. 25094380BMKXJC9988

Place: New Delhi
Date: August 07, 2025