Date: May 30th, 2025

To,
The Listing Department
National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

**Company Code: NSE-GREENCHEF**

Dear Sir/Madam,

**Sub: Outcome of the Meeting of the Board of Directors held on May 30th, 2025**

Pursuant to the provisions of Regulation 30, 33 and other applicable provision of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors (the "Board") of the Company at its Meeting held today, i.e., 30th May, 2025, considered and inter alia approved the following:

1) The audited standalone financial results of the Company for the half year and financial year ended March 31, 2025;

   The declaration for unmodified opinion on the Audit Report in accordance with Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed.

2) Approved Re-appointment of Messrs. J Nilesh and Associates, as Internal Auditors of the Company for the Financial Year 2025-26 on recommendation of Audit Committee Meeting.

3) Approved appointment of Messrs. Sheetal & Company as Secretarial Auditor of the Company for the term of Five years from Financial Year 2025-2026 to 2029-2030 based on recommendation of Audit Committee Meeting.

The details as required under Regulation 30 of the SEBI LODR read with SEBI Master Circular No.SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024, are disclosed as Annexure - A

The meeting commenced at 4.00 PM and concluded at 8.50 PM

You are requested to take note of the same

Thanking You,
For **GREENCHEF APPLIANCES LIMITED**

PRAVEEN KUMAR SUKHLAL JAIN

Digitally signed by PRAVEEN KUMAR SUKHLAL JAIN
Date: 2025.05.30 21:54:50 +05'30'

**Praveen Kumar Sukhlal Jain**
Managing Director

Encl: As stated

# PATEL SHAH & JOSHI

## Chartered Accountants

PARTNER: CONSULTANT:
JAYANT I. MEHTA, B. Com., FCAM. S. SHAH, B. A. (Econ.), FCA, A.T.I.I. (England)
YUTI SANGHVI, B. Com., ACA, ACS

Office No.: 1001, Avalon Paradise, Chincholi Bunder Road, Near Infant Jesus School, Malad (West), Mumbai-400 064.
Tel: + 022 4014 7087. Email: psjbom@gmail.com


Independent Auditor's Report on the Half Yearly and year to date Audited Financial Statement of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of

GREENCHEF APPLIANCES LIMITED
CIN: L29300KA2010PLC054118

Report on the audit of the Financial Statement

Opinion

We have audited the accompanying statement of half yearly and year to date financial results of GREENCHEF APPLIANCES LIMITED ("the Company") for half year and year ended March 31, 2025 ("Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement for year ended March 31, 2025:

1. Are presented in accordance with the requirements of the Listing Regulations in this regard; and

2. Give a true and fair view in conformity with the applicable accounting standards prescribe under section 133 of the Company's Act 2013 (the Act) read with relevant rules issued thereunder and other accounting principles generally accepted in India, of the net profit and other financial information of the Company for the half year and year ended March 31,2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the independent requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the statements.



# PATEL SHAH & JOSHI

## Chartered Accountants

PARTNER: CONSULTANT:
JAYANT I. MEHTA, B. Com., FCAM. S. SHAH, B. A. (Econ.), FCA, A.T.I.I. (England)
YUTI SANGHVI, B. Com., ACA, ACS

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Tel: + 022 4014 7087. Email: psjbom@gmail.com

Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Financial Statement that gives a true and fair view of the net profit and other financial information in accordance with recognition and measurement principle laid down in accounting standard prescribe under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the Financial Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Financial Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the Financial Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

PATEL SHAH & JOSHI ★ MUMBAI F.R.No. 107768W ★ CHARTERED ACCOUNTANTS

# PATEL SHAH & JOSHI

## Chartered Accountants

PARTNER: CONSULTANT:
JAYANT I. MEHTA, B. Com., FCAM. S. SHAH, B. A. (Econ.), FCA, A.T.I.I. (England)
YUTI SANGHVI, B. Com., ACA, ACS

Office No.: 1001, Avalon Paradise, Chincholi Bunder Road, Near Infant Jesus School, Malad (West), Mumbai-400 064.
Tel: + 022 4014 7087. Email: psjbom@gmail.com


Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure, and content of the Financial Statement, including the disclosures, and whether the Financial Statement represents the underlying transactions and events in a manner that achieves fair presentation

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



# PATEL SHAH & JOSHI

## Chartered Accountants

PARTNER: CONSULTANT:
JAYANT I. MEHTA, B. Com., FCAM. S. SHAH, B. A. (Econ.), FCA, A.T.I.I. (England)
YUTI SANGHVI, B. Com., ACA, ACS

Office No.: 1001, Avalon Paradise, Chincholi Bunder Road, Near Infant Jesus School, Malad (West), Mumbai-400 064.
Tel: + 022 4014 7087. Email: psjbom@gmail.com

Other Matters

(a) The annual financial statements include the results for the half year ended March 31, 2025, being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figure up to the six months ended September 30, 2024, of the current financial year which was subject to limited review by us.
(b} Our opinion on the annual financial results is not modified in respect of this matter.

*For* M/s PATEL SHAH and JOSHI
CHARTERED ACCOUNTANTS
F.R.No. 107768W

PATEL SHAH & JOSHI ★ MUMBAI F.R.No. 107768W ★ CHARTERED ACCOUNTANTS

Jayant Mehta
(PARTNER)
M.NO. 042630
UDIN: 25042630BMKPAJ1458

PLACE: BENGALURU
DATE: 30TH May,2025

**GREENCHEF APPLIANCES LIMITED**

**CIN - L29300KA2010PLC054118**

Plot No. 246, Sompura 1St Stage, Sy No. 133 & 141, Niduvanda Village, Sompura Hobli, Nelemangala Taluk, Devarahosahalli, Bangalore Rural, Nelamangala, Karnataka, India, 562111

Ph: 080-49407477; Email: cs@greenchef.in; Website: www.greenchef.in

**BALANCE SHEET AS AT**

**(Amount in Lakhs)**

| | Note No. | March 31, 2025 (Audited) | March 31, 2024 (Audited) |
|---|---|---|---|
| **EQUITY AND LIABILITIES** | | | |
| **Shareholders' Funds** | | | |
| Share Capital | 3 | 2,327 | 2,327 |
| Reserves and Surplus | 4 | 9,722 | 9,127 |
| **Non Current Liabilities** | | | |
| Long Term Borrowings | 5 | 2,184 | 2,516 |
| Deferred Tax liabilities (Net) | 6 | 74 | 13 |
| Other long term liabilities | 7 | 210 | 274 |
| Long term provisions | 8 | - | - |
| **Current Liabilities** | | | |
| Short Term Borrowings | 9 | 6,320 | 9,581 |
| Trade Payables | | | |
| (a) total outstanding dues of Micro & small enterprises | | 1,516 | 1,941 |
| (b) total outstanding dues other than Micro & small enterprises | 10 | 7,295 | 1,805 |
| Other Current Liabilities | 11 | 797 | 1,299 |
| Short Term Provisions | 12 | 164 | 94 |
| **TOTAL** | | **30,607** | **28,978** |
| **ASSETS** | | | |
| **Non Current Assets** | | | |
| Property, Plant and Equipment and Intangible assets | 13 | | |
| Property, Plant and Equipment | | 4,364 | 3,756 |
| Intangible Assets | | 248 | 1 |
| Capital work in progress | | 5,645 | 3,514 |
| Intangible Assets under development | | - | 208 |
| Non-Current Investments | | | |
| Deferred Tax Assets (Net) | | - | - |
| Other non-Current Assets | 14 | 194 | 220 |
| **Current Assets** | | | |
| Inventories | 15 | 8,814 | 7,655 |
| Trade Receivables | 16 | 10,050 | 8,148 |
| Cash and cash equivalents | 17 | 295 | 4,114 |
| Short Term Loans and Advances | 18 | 996 | 1,361 |
| **TOTAL** | | **30,607** | **28,978** |
| | 1 to 52 | | |

*For and on behalf of the Board of Directors*

**GREENCHEF APPLIANCES LIMITED**

GREENCHEF APPLIANCES LIMITED Bangalore

**Praveen Kumar Sukhlal Jain**
Managing Director
DIN: 02043628
Place : Bangalore
Date : May 30, 2025

**GREENCHEF APPLIANCES LIMITED**

**CIN - L29300KA2010PLC054118**

Plot No. 246, Sompura 1St Stage, Sy No. 133 & 141, Niduvanda Village, Sompura Hobli, Nelemangala Taluk, Devarahosahalli, Bangalore Rural, Nelamangala, Karnataka, India, 562111

Ph: 080-49407477; Email: cs@greenchef.in; Website: www.greenchef.in

**STATEMENT OF PROFIT AND LOSS FOR THE PERIOD/YEAR ENDED**

(Amount in Lakhs)

| Particulars | Note No. | Half Year ended | | Year ended | |
|---|---|---|---|---|---|
| | | March 31, 2025 | September 30, 2024 | March 31, 2025 | March 31, 2024 |
| | | (Audited) | (Unaudited) | (Audited) | (Audited) |
| **INCOME** | | | | | |
| Revenue from Operations | 19 | 20,210 | 17,046 | 37,256 | 33,065 |
| Other Income | 20 | 33 | 109 | 142 | 94 |
| **Total Income** | | **20,243** | **17,155** | **37,398** | **33,159** |
| **EXPENSES** | | | | | |
| Cost of Material Consumed | 21 | 9,723 | 7,108 | 16,832 | 15,276 |
| Purchase of Stock in Trade | 22 | 2,426 | 2,555 | 4,981 | 5,069 |
| Change in Inventory of Finished Goods and Stock in Process | 23 | 88 | 379 | 468 | 212 |
| Manufacturing Expenses | 24 | 1,467 | 788 | 2,255 | 1,894 |
| Employee Benefits Expense | 25 | 2,114 | 2,000 | 4,114 | 3,790 |
| Administrative & Other Expenses | 26 | 3,838 | 3,309 | 7,147 | 5,583 |
| Finance Cost | 27 | 158 | 356 | 514 | 560 |
| Depreciation and Amortization Expense ( Refer Note no 49) | 13 | 127 | 121 | 248 | 178 |
| **Total Expenses** | | **19,943** | **16,616** | **36,559** | **32,562** |
| **Profit / (Loss) Before Tax** | | **300** | **539** | **839** | **597** |
| **Tax expense:** | | | | | |
| Current Tax | | 125 | 25 | 150 | 100 |
| Excess/ Short provision of tax relating to earlier years | | - | 33 | 33 | 6 |
| Deferred Tax | | 61 | - | 61 | 7 |
| **Profit / (Loss) For The Year** | | **114** | **481** | **595** | **483** |
| Weighted average number of equity shares used in computation of Basic & Diluted EPS | | 2,32,71,840 | 2,32,71,840 | 2,32,71,840 | 2,17,31,040 |
| Earnings per share (Equity Share par value INR 10 each) Basic & Diluted | | 0.49 | 2.07 | 2.56 | 2.22 |

1 to 52

*For and on behalf of the Board of Directors*

**GREENCHEF APPLIANCES LIMITED**

GREENCHEF APPLIANCES LIMITED Bangalore

**Praveen Kumar Sukhlal Jain**
Managing Director
DIN: 02043628
Place : Bangalore
Date : May 30, 2025

**GREENCHEF APPLIANCES LIMITED**

**CIN - L29300KA2010PLC054118**

Plot No. 246, Sompura 1St Stage, Sy No. 133 & 141, Niduvanda Village, Sompura Hobli, Nelemangala Taluk, Devarahosahalli, Bangalore Rural, Nelamangala, Karnataka, India, 562111

Ph: 080-49407477; Email: cs@greenchef.in; Website: www.greenchef.in

**Cash Flow Statement for the Period/Year Ended**

(Amount in Lakhs)

| Particulars | March 31, 2025 (Audited) | March 31, 2024 (Audited) |
|---|---|---|
| **Cash Flow from Operating Activities** | | |
| Profit Before Taxes as per Statement of Profit and Loss | 839 | 597 |
| Adjusted for: | | |
| Depreciation | 248 | 178 |
| Finance Costs | 514 | 560 |
| Foreign currency translation reserve | - | - |
| Operating Profit Before Working Capital Changes | 1,601 | 1,335 |
| Movements in Working Capital: | | |
| Increase/ (Decrease) in Trade Payables | 5,064 | (1,595) |
| Increase/ (Decrease) in Other Current Liabilities | (502) | 579 |
| Increase/ (Decrease) in long Term Provisions | - | (133) |
| Increase/ (Decrease) in Short Term Provisions | 70 | (97) |
| Decrease / (Increase) in Other Non Current assets | 26 | (6) |
| Decrease / (Increase) in Inventories | (1,159) | 89 |
| Decrease / (Increase) in Trade Receivables | (1,903) | (2,318) |
| Decrease / (Increase) in Short Term Loans and Advances | 366 | (151) |
| Cash Generated from/ (used in) Operations | 3,562 | (2,297) |
| Less : Income Taxes Paid | 183 | 106 |
| **Net Cash Flow From/ (Used in) Operating Activities (a)** | **3,380** | **(2,403)** |
| **Cash Flow from Investing Activities** | | |
| Net Sale / (Purchase) of Property,plant and equipements and i | (3,026) | (3,384) |
| Net Sale / (Purchase) of non currrent investments | - | - |
| **Net Cash Flow From/ (Used in) Investing Activities (b)** | **(3,026)** | **(3,384)** |
| **Cash Flow from Financing Activities** | | |
| Proceeds/ (Repayment) of Short Term Borrowings | (3,261) | 5,721 |
| Proceeds/ (Repayment) of Long Term Borrowings | (332) | (208) |
| Proceeds/ (Repayment) in Other long term liabilities | (64) | (110) |
| Proceeds from Issuance of Share capital (Net of share issue exp | - | 4,899 |
| Payment of Interest | (514) | (560) |
| **Net Cash Flow From/ (Used in) Financing Activities (c)** | **(4,172)** | **9,743** |
| Net Increase/(Decrease) in Cash and Cash Equivalents (A + B + | (3,819) | 3,956 |
| Add: Opening Balance of Cash and Cash Equivalents | 4,114 | 159 |
| **Closing Balance of Cash and Cash Equivalents** | **295** | **4,114** |
| Components of Cash and Cash Equivalent (refer notes below ) | | |
| Cash in Hand | 0 | 1 |
| Balance with Banks | 295 | 4,113 |
| **Cash and Cash Equivalents** | **295** | **4,114** |

**Notes:**

1. Cash and Cash Equivalents consist of cash In hand and balance with banks

| Particulars | As at 31.03.25 | As at 31.03.24 |
|---|---|---|
| Cash in hand | 0.15 | 1 |
| Balances with Bank in current account | 21 | 23 |
| Balances with Bank in deposit account | 274 | 4,090 |
| **Total** | **295** | **4,114** |

2. The Cash Flow Statement has been prepared under **"Indirect Method"** pursuant to the requirements of Accounting Standard 3 - **"Cash Flow Statement"** as specified under Sec. 133 of the Companies Act 2013

For and on behalf of the Board of Directors
**GREENCHEF APPLIANCES LIMITED**

GREENCHEF APPLIANCES LIMITED Bangalore

**Praveen Kumar Sukhlal Jain**
Managing Director
DIN: 02043628
Place : Bangalore
Date : May 30, 2025

**GREENCHEF APPLIANCES LIMITED**

**Notes to Financial Result for the year ended 31st March 2025**

1 The Financial Statements is prepared in accordance with the requirement of Accounting Standards (AS) specified under Section 133 of the companies Act, 2013 read with relevant rules thereof.

2 The above audited financials results of Greenchef appliances Limited (the Company) for the half year ended March 31, 2025 and year ended March 31, 2025 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on May 30, 2025.

3 The statement includes result for the half year ended March 31, 2025 being balancing figures between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year to date figure up to the six months ended September 30, 2024, of the current financial year which was subject to limited review by statutory audtors.

4 In accordance with regulation 33 of SEBI (LODR) Regulation 2013, the above results have been reviewed by the Statutory Auditors of the Company.

5 The Company is engaged in Trading and Manufacturing of domestic home appliances, kitchen wares etc which is considered as the only reportable segment

6 Previous year / period figures have been re-grouped / re-arranged whereever necessary, to make them comparable with the figures of the current period.

7 The status of investor's complaints during the year ended March 31, 2025 is NIL.

8 As per Ministry of Corporate Affairs Notification dated February 16, 2015, Companies whose securities are listed on SME Exchange as referred to in Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of Ind AS.

9 The Company has raised Rs 5361.98 lakhs through issue of 6163200 shares of face value Rs 10 per share at a premium of Rs 77 per share through initial public offer (IPO). The shares of the company got listed on NSE emerge platform as on 06th July, 2023.

10 The balances appearing under Trade Payables,Trade Receivables, Loans and Advances, Other Current Liabilities are subject to confirmation and reconciliation and consequent adjustments, if any, will be accounted for in the year of confirmation and / or reconciliation.

*For and on behalf of the Board of Directors*
**GREENCHEF APPLIANCES LIMITED**

GREENCHEF APPLIANCES LIMITED Bangalore

**Praveen Kumar Sukhlal Jain**
Managing Director
DIN: 02043628
Place : Bangalore
Date : May 30, 2025

Greenchef®

Date: May 30th, 2025

To,
The Listing Department
National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

**Company Code: NSE-GREENCHEF**

Dear Sir/Madam,

**Sub: Declaration in pursuance to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

I, Abhay Jain, Chief Financial Officer of Greenchef Appliances Limited, hereby declare that M/s. Patel Shah & Joshi, Statutory Auditor (FRN. 107768W) of the Company have issued the Audit Report with unmodified opinion for Annual Audited Standalone Financial Results of the Company for the Financial Year ended March 31, 2025.

Kindly take the above on record

Thanking You,
For **GREENCHEF APPLIANCES LIMITED**

GREENCHEF APPLIANCES LIMITED Bangalore

**Abhay Jain**
Chief Financial Officer

**Annexure – A**

**A. Re-appointment of Messrs. J Nilesh and Associates, as the Internal Auditor of the Company**

| Sl. No | Particulars | Details |
|---|---|---|
| 1. | Reason for change viz. appointment, ~~resignation, removal, death or otherwise~~ | Re- Appointment of Messrs. J Nilesh and Associates, Chartered Accountants, Bangalore as Internal Auditors with effect from 30th May, 2025. |
| 2. | date of appointment ~~/cessation (as applicable) &~~ term of appointment; | 30th May , 2025 & the Internal Auditor has been re-appointed for the Period 1st April, 2025 to 31st March, 2026. |
| 3. | Brief Profile (in case of appointment) | Messrs. J Nilesh and Associates is a Chartered Accountants firm, wholly owned by its founding partners. They provide services in the areas of tax, assurance, corporate advisory and business support. Headquartered in Bangalore, India. Messrs. J Nilesh and Associates is led by an experienced team of professionals providing timely and innovative solutions. |
| 4 | Disclosure of relationship between Directors (in case of appointment of a director). | Not Applicable |

**B. Appointment of Messrs. Sheetal & Company, as the Secretarial Auditor of the Company**

| Sl. No | Particulars | Details |
|---|---|---|
| 1. | Reason for change viz. appointment, ~~resignation, removal, death or otherwise~~ | Appointment of Messrs. Sheetal & Company, Practising Company Secretaries, New Delhi as Secretarial Auditors with effect from 30th May, 2025. |
| 2. | date of appointment ~~/cessation (as applicable) &~~ term of appointment; | 30th May, 2025 & the Secretarial Auditor has been appointed for the period of five years 1st April, 2025 to 31st March, 2030. |
| 3. | Brief Profile (in case of appointment) | Sheetal & Company (S & C) is an integrated Company Secretarial firm focused on corporate laws,. S & C has immense knowledge and experience in dealing with matters relating to Company Law, Securities Laws, Legal Due Diligence, Joint Ventures, Foreign Collaborations, Technology Transfers, Mergers and Acquisitions, Listings and Capital Market Transactions. S & C's key offerings also include setting up compliances, approvals from all the government departments including approvals from the Registrar of Companies, Ministry of Corporate Affairs, Foreign Investment Promotion Board (FIPB), Secretariat of Industrial Approvals (SIA), Reserve Bank of India (RBI), Director General of Foreign Trade (DGFT), approvals for establishment of 100% Export Oriented Units (EOU), approvals for establishment of units in the Special Economic Zones (SEZ), Foreign Exchange Regulations, Foreign Direct Investment (FDI) in Real Estate, Retail, Trading, Non- banking finance companies etc. |
| 4 | Disclosure of relationship between Directors (in case of appointment of a director). | Not Applicable |