GREAVES
Empowering Lives

26th November, 2026

To,

The Manager - Listing	The Manager - Listing
BSE Limited	National Stock Exchange of India Limited
BSE Code - 501455	NSE Code - GREAVESCOT

Sub: Press Release

Dear Sir/ Madam,

Please find enclosed herewith Press Release issued by Greaves Electric Mobility Limited, subsidiary of the Company, with the heading "**Ampere partners with CSC Grameen eStore to strengthen presence in rural and emerging markets**".

Kindly take the same on record.

Thanking You,

Yours faithfully,
For Greaves Cotton Limited

Atindra Nath Basu

Digitally signed by Atindra Nath Basu
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Date: 2026.11.26 11:37:56 +05'30'

Atindra Basu
Group General Counsel and Company Secretary
Membership No: F13799

Encl.: a/a

Ampere partners with CSC Grameen eStore to strengthen presence in rural and emerging markets

The partnership will enable customers to connect with authorised Ampere dealership network via the CSC Grameen eStore network

Bengaluru/ New Delhi, 26 November 2026: Ampere, the electric two-wheeler brand of Greaves Electric Mobility Limited, with proven performance with 6 national records and 1 international record, has announced a strategic partnership with CSC Grameen eStore Private Limited to bring its wide range of award-winning Electric Scooters to customers in rural and emerging markets. CSC Grameen eStore is the e-commerce arm of the Common Service Centre (CSC) network, promoted by CSC e-Governance Services India Limited under the Ministry of Electronics and Information Technology, Government of India. Through its network of Village Level Entrepreneurs (VLEs), CSC Grameen eStore will connect customers in rural and emerging markets with Ampere's electric two-wheeler portfolio and authorised Ampere dealer partners. The partnership begins as a pilot in Tamil Nadu, Bihar, Odisha and Maharashtra.

Customers interested in an Ampere electric scooters can submit an enquiry through the CSC Grameen eStore app, with the support of VLEs. Ampere will validate the enquiry and forward it to the nearest authorised dealer, who will facilitate test rides, booking, retail and delivery. The partnership creates additional customer touchpoints in Tier II and Tier III towns and rural areas, connecting customers with Ampere's established retail network.

Ampere's wide range of electric scooter portfolio will be available through the partnership. Within the portfolio, the Ampere Nexus EX+ is powered by a new powerful 5 kW motor and backed by multiple national and international records demonstrating its performance across challenging terrain. The Magnus GMax brings together everyday practicality, connected technology and affordability, while the Magnus Neo focuses on ergonomics and comfortable city riding. The recently launched Ampere Reo Vyb further expands the portfolio for younger riders, including students and college-goers. The Nexus EX+ and Magnus GMax variants come with Intellipack, bringing 30+ intelligent features through the Ampere Connect App, including Cruise Control, Hill Hold Assist, Find My Scooter and Turn-by-Turn Navigation. The portfolio is backed by Next-Gen LFP battery technology and a standard battery warranty of up to five years/75,000 km, offering customers greater confidence in everyday electric mobility.

Speaking on the development, **Mr. Manoj MP, Chief Business Officer, Greaves Electric Mobility Limited**, said, "*At Greaves Electric Mobility, we are focused on making electric mobility more accessible by strengthening customer touchpoints across markets. Our partnership with CSC Grameen eStore provides an additional channel for customers in rural and emerging markets to explore and experience Ampere electric scooters.*"

Ampere's 'Bharat Ki Smart Ride' positioning is backed by real-world engineering and validation across varied Indian terrain. The Magnus GMax with Intellipack recently completed the Ultimate Endurance Ride, covering 4,000+ km in 15 days from Dong Valley in Arunachal Pradesh to Guhar Moti in Kutch, traversing mountains, plains and desert. The Nexus platform has also navigated the 70 hairpin bends of Kolli Hills and reached Shipki La Pass at 13,200 feet, demonstrating its performance across challenging terrain. This is relevant for customers in smaller towns and villages, where roads and riding conditions vary widely.

The partnership is part of Greaves Electric Mobility's continued effort to expand Ampere's retail and service presence and bring ownership support closer to customers. It adds a new channel for customers in rural and emerging markets to connect with Ampere's network of 600+ touchpoints, extending the brand's reach to more markets and customer segments.

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About Greaves Cotton Limited:
With a legacy of over 165 years, Greaves Cotton Limited is a diversified, future-ready engineering company delivering innovative and sustainable solutions to customers across key sectors. Renowned for its precision engineering and technology leadership, the Company's growth strategy is anchored on three core dimensions: accelerating its core businesses, building new muscle onto the core, and expanding into new horizons across Energy Solutions, Mobility Solutions, and Industrial Solutions.

As one of India's largest manufacturers of single-cylinder diesel engines, and a pioneer in introducing them for microcar applications in the European market, Greaves continues to reinforce its commitment to accessible, efficient, and reliable mobility. Guided by its purpose of 'Empowering Lives', Greaves is committed to providing reliable products, sustainable technology, and customer-centric solutions. With its strong engineering foundation and continuous innovation, the Company aims to enable people, businesses, and communities to progress with confidence in a future rooted in engineering excellence and driven by efficient energy.

The investee companies of Greaves include Greaves Electric Mobility Limited (GEML) with its diverse portfolio of electric 2 & 3 wheelers for passenger and cargo mobility, and Greaves Finance Limited (GFL) with ev.fin, a 100% EV focused NBFC that leverages cutting-edge technology to offer customised financing options & seamless buying experience. Both these businesses play a significant role in accelerating EV adoption in India.

For more information, visit- www.greavescotton.com

About Greaves Electric Mobility Limited:
Greaves Electric Mobility Limited (GEML), the electric mobility business of Greaves Cotton Limited (GCL), is one of the first companies in India to focus on the evolving market of electric vehicles ("**EV**") and has been among the frontrunners at driving EV adoption in the country. With over **17 years** of experience designing and manufacturing electric vehicles, GEML serves both the electric 2-wheeler and 3-wheeler segments. GEML along with its subsidiaries, operates three manufacturing plants located in Hyderabad, Noida, and Ranipet. The company supports customers through 600+ Ampere touchpoints across India, enabling wider access, dependable service and an enhanced ownership experience. GEML holds 8 India Book of Records* and 1 Asia Book of Records* titles, ***reflecting its focus on technology and design led innovative & durable mobility solutions***. Subsidiaries MLR Auto Limited help extend GEML's market presence. Committed to affordability and sustainability, GEML provides clean mobility solutions contributing to India's shift toward electric transportation.

***India Book Of Records:**

1. *https://indiabookofrecords.in/longest-journey-by-a-city-speed-family-electric-scooter/*
2. *https://indiabookofrecords.in/first-electric-scooter-to-complete-10000-kilometers-in-a-single-journey/*
3. *https://indiabookofrecords.in/maximum-towns-cities-covered-by-an-electric-scooter-from-kashmir-to-kanyakumari/*
4. *https://indiabookofrecords.in/biggest-electric-scooter-brand-logo-drawn-on-the-white-sands/*
5. *https://indiabookofrecords.in/first-electric-scooter-to-tow-a-pickup-truck/*
6. *https://indiabookofrecords.in/longest-distance-covered-by-electric-3-wheeler-on-single-charge/*
7. *https://indiabookofrecords.in/longest-distance-covered-on-a-single-charge-by-an-electric-3-wheeler/*
8. *https://evindia.online/news/ampere-nexus-shatters-limits-first-ev-scooter-to-conquer-13200-ft-shipki-la-pass*

***Asia Book of Records:**

1. *https://auto.hindustantimes.com/auto/electric-vehicles/ampere-nexus-enters-asia-book-of-records-with-kolli-hills-ascent-41770382115989.html*

For more information, please visit:
https://greaveselectricmobility.com/
For further information, please contact:
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Note:

This press release may include statements of future expectations and other forward-looking statements based on 'management's current expectations and beliefs concerning future developments and their potential effects upon Greaves Cotton Limited and its subsidiaries/ associates ("Greaves"). These forward-looking statements involve known or unknown risks and uncertainties that could cause actual results, performance, or events to differ materially from those expressed or implied in such statements. Important factors that could cause actual results to differ materially from our expectations include, amongst others: general economic and business conditions in India and overseas, our ability to successfully implement our strategy, our research and development efforts, our growth and expansion plans and technological changes, changes in the value of the Indian Rupee and other currency changes, changes in the Indian and international interest rates, change in laws and regulations that apply to the related industries, increasing competition in and the conditions of the related industries, changes in political conditions in India and changes in the foreign exchange control regulations in India. Neither Greaves, nor our directors, or any of our subsidiaries/associates assume any obligation to update any particular forward-looking statement contained in this release.