GREAVES
Empowering Lives

19th November, 2026

To,

The Manager - Listing	The Manager - Listing
BSE Limited	National Stock Exchange of India Limited
BSE Code - 501455	NSE Code - GREAVESCOT

Dear Sir/Madam,

Sub: Press Release

Please find enclosed herewith Press Release issued by the Company with the heading "**Greaves Cotton Accelerates Global Marine Business Expansion Through Multiflex Marine; Targets Europe as a Key Growth Market**".

Kindly take the same on record.

Thanking You,

Yours faithfully,
For Greaves Cotton Limited

Atindra Nath Basu

Digitally signed by Atindra Nath Basu
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Date: 2026.11.19 11:20:41 +05'30'

Atindra Basu
Group General Counsel and Company Secretary
Membership No: F13799

Encl.: a/a

Press Release

Greaves Cotton Accelerates Global Marine Business Expansion Through Multiflex Marine; Targets Europe as a Key Growth Market

Amsterdam (NETHERLAND) / Mumbai (INDIA), November 19, 2026: Greaves Cotton Limited, one of India's leading diversified engineering companies, is accelerating its global marine business expansion through **Multiflex Marine**, leveraging its engineering capabilities, expanding product portfolio and international distribution network to build a globally competitive marine solutions business.

With Europe emerging as a priority growth market, Greaves Cotton is focused on strengthening OEM and distributor partnerships, expanding customer relationships and taking its India-developed engineering solutions to new international markets. These ambitions are showcased at METSTRADE 2026, being held at RAI Amsterdam, Netherlands, from November 17–19, 2026.

The expansion reflects Greaves Cotton's GREAVES.NEXT strategy of evolving into a diversified engineering solutions provider and building future-ready businesses with global relevance. Through its subsidiary Excel Controlinkage Private Limited, the company is strengthening Multiflex Marine as an integrated brand within its diversified portfolio. Today, Multiflex Marine has a presence in over 65 countries, serving more than 400 customers through approximately 200 distributors.

As part of its next phase of growth, Multiflex Marine is expanding its marine control solutions portfolio to address evolving customer requirements across recreational boats, commercial vessels, workboats, personal watercraft and boat trailers. At **METSTRADE 2026**, the brand officially launched its **Multiflex Hydraulic Steering System** for 90HP to 500HP outboard applications under the campaign theme *'Master Every Turn'*. It also marked the soft launch of its **Multiflex Electric Trim Tabs** under *'Level Up Your Ride'*, while strengthening engagement with OEMs, distributors and industry stakeholders and enhancing brand visibility across key international markets. The showcase further featured **EDGE Premium Engine Control Cables**, engineered to deliver enhanced control and performance.

Parag Satpute, MD & Group CEO, Greaves Cotton Limited, said, *"The global marine industry presents a significant opportunity for Greaves Cotton to leverage its engineering heritage and build a differentiated international business. Through Multiflex Marine, we are focused on scaling our presence across key markets, with Europe being an important priority, while expanding our product portfolio and strengthening partnerships with OEMs and distributors. Our approach is centred on understanding evolving customer needs and delivering reliable, globally competitive marine solutions from India. This is an important part of our GREAVES.NEXT journey towards building future-ready engineering businesses with sustainable global growth potential."*

About Greaves Cotton Limited:

With a legacy of over 165 years, Greaves Cotton Limited is a diversified, future-ready engineering company delivering innovative and sustainable solutions to customers across key sectors. Renowned for its precision engineering and technology leadership, the Company's growth strategy is anchored on three core dimensions: accelerating its core businesses, building new muscle onto the core, and expanding into new horizons across Energy Solutions, Mobility Solutions, and Industrial Solutions.

As one of India's largest manufacturers of single-cylinder diesel engines, and a pioneer in introducing them for microcar applications in the European market, Greaves continues to reinforce its commitment to accessible, efficient, and reliable mobility. Guided by its purpose of 'Empowering Lives', Greaves is committed to providing reliable products, sustainable technology, and customer-centric solutions. With its strong engineering foundation and continuous innovation, the Company aims to enable people, businesses, and communities to progress with confidence in a future rooted in engineering excellence and driven by efficient energy.

The investee companies of Greaves include Greaves Electric Mobility Limited (GEML) with its diverse portfolio of electric 2 & 3 wheelers for passenger and cargo mobility, and Greaves Finance Limited (GFL) with ev.fin, a 100% EV-focused NBFC that leverages cutting-edge technology to offer customised financing options & seamless buying experience. Both these businesses play a significant role in accelerating EV adoption in India.

For more information, visit: www.greavescotton.com

For further information, please contact:

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Note:

This press release may include statements of future expectations and other forward-looking statements based on 'management's current expectations and beliefs concerning future developments and their potential effects upon Greaves Cotton Limited and its subsidiaries/ associates ("Greaves"). These forward-looking statements involve known or unknown risks and uncertainties that could cause actual results, performance, or events to differ materially from those expressed or implied in such statements. Important factors that could cause actual results to differ materially from our expectations include, amongst others: general economic and business conditions in India and overseas, our ability to successfully implement our strategy, our research and development efforts, our growth and expansion plans and technological changes, changes in the value of the Indian Rupee and other currency changes, changes in the Indian and international interest rates, change in laws and regulations that apply to the related industries, increasing competition in and the conditions of the related industries, changes in political conditions in India and changes in the foreign exchange control regulations in India. Neither Greaves, nor our directors, or any of our subsidiaries/associates assume any obligation to update any particular forward-looking statement contained in this release.