GODAWARI
POWERING NEW HORIZONS

REF: GPIL/NSE&BSE/2026/6561 Date: 17.11.2026

To

1. The Listing Department,
   The National Stock Exchange of India Ltd,
   Exchange Plaza, Bandra Kurla Complex,
   Bandra (E), Mumbai – 400051

2. The Corporate Relation Department,
   The BSE Limited,
   First Floor, Rotunda Building,
   Dalal Street, Mumbai – 400 001

Dear Sirs/Ma'am,

Sub: **Publication of Un-audited Consolidated Financial Results for the Q2FY27.**

Please find enclosed herewith the newspaper publication for the Un-audited financial results of Godawari Power and Ispat Limited for the Q2 FY27 published in the following newspapers:

1. The Business Standard (English & Hindi);
2. Financial Express;
3. The Economic Times and
4. The Business Line

The advertisement includes a Quick Response Code and the website address of the company to access complete financial results for the said reporting period and has been published in compliance with Regulation 47 read with other applicable provisions of the (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

This is for your information and records please.

Thanking you,

Yours faithfully,

For Godawari Power And Ispat Limited

YARRA CHANDRA RAO
Digitally signed by YARRA CHANDRA RAO
Date: 2026.11.17 18:08:26 +05'30'

Y.C. Rao
Company Secretary
Encl: As Above

PALASH SECURITIES LIMITED

Registered Office : P.O. Hargaon, District Sitapur, Uttar Pradesh - 261 121
Phone (05862) 256220, Fax (05862) 256225, CIN : L74120UP2015PLC069675
Web-site : www.birla-sugar.com, E-mail : palashsecurities@birlasugar.org

Extract of the Unaudited Financial Results for the Quarter and Half year ended 30th September, 2026

(₹ in lakhs)

Sr. No.	Particulars	Standalone			Consolidated		
		Quarter ended 30.09.2026 (Unaudited)	Quarter ended 30.09.2025 (Unaudited)	Half Year ended 30.09.2026 (Unaudited)	Quarter ended 30.09.2026 (Unaudited)	Quarter ended 30.09.2025 (Unaudited)	Half Year ended 30.09.2026 (Unaudited)
1	Total Income from operations	254.72	361.43	258.42	338.22	2,542.66	369.34
2	Net Profit / (Loss) for the period (before tax, Exceptional and / or Extraordinary items)	246.00	361.03	241.94	156.54	(104.81)	13.61
3	Net Profit / (Loss) for the period before tax (after Exceptional and / or Extraordinary items)	246.00	361.03	241.94	156.54	(104.81)	13.61
4	Net Profit / (Loss) for the period after tax (after Exceptional and / or Extraordinary items)	181.18	271.46	175.71	71.30	(274.19)	(75.24)
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	234.03	235.68	226.11	3,004.53	(4,777.92)	7,386.58
6	Equity Share Capital	1,000.31	1,000.31	1,000.31	1,000.31	1,000.31	1,000.31
7	Other Equity (excluding revaluation reserve) and Non-Controlling Interest						
8	Earning per share (of ₹10/- each) (in ₹) : Basic & Diluted	1.81 *	2.71 *	1.76 *	0.71 *	(0.65) *	(0.75) *

* Not annualised.

Notes:

The above is an extract of the detailed format of Standalone and Consolidated quarterly financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Standalone and Consolidated quarterly financial results are available on the Stock Exchange websites (www.bseindia.com and www.nseindia.com) and on the Company's website "www.birla-sugar.com".

Place : Kolkata
Date: 13th November, 2026

For and on behalf of Board of Directors
PALASH SECURITIES LIMITED
Sd/-
Suraj Kumar Agrawal
Managing Director
DIN : 03260442

SUBAM PAPERS LIMITED

Regd Office: S.F.No. 143-146, Vaduganpatti Village, Nadukallur to Tirunelveli, Tirunelveli, Tamil Nadu - 627010
Email: info@subampapers.com, web:www.subampapers.com, Mobile : 94863 03300
CIN: L21012TN2004PLC054403

STATEMENT OF UNAUDITED FINANCIAL RESULTS (CONSOLIDATED) FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2026

Rs.in Lakhs

Sl. No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		July-26 -Sep-26 (unaudited)	July-25 -Sep-25 (unaudited)	April-26-Jun-26 (unaudited)	April-26 - Sep-26 (unauditd)	April-25-Sep-25 (unauditd)	FY 2025-26 (Audited)
1	Total income from operations	20,077.26	14,870.41	17,140.83	37,218.09	29,740.82	58,408.77
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/ or extraordinary items)	732.85	628.44	282.92	1,015.77	1,256.88	952.53
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or extraordinary items)	(2,224.74)	628.44	282.92	(1,941.82)	1,256.88	952.53
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or extraordinary items)	(1,914.59)	571.53	(102.65)	(2,017.24)	1,143.06	770.53
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(1,795.77)	654.01	(55.35)	(1,851.12)	1,308.01	1,060.33
6	Equity Share Capital	2,747.93	2,324.49	2,747.93	2,747.93	2,324.49	2,747.93
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year.	35,289.05	30,988.87	37,077.71	35,289.05	30,988.87	37,091.47
8	Earnings Per Share (for continuing and discontinued operations) - a. Basic b. Diluted	(6.49) (5.82)	2.81 2.81	(0.14) (0.14)	(6.58) (6.01)	5.63 5.63	4.51 4.44

Notes:

1) Standalone Results **Rs.in Lakhs**

1	Total income from operations	15,750.28	12,368.21	13,979.57	29,729.86	24,736.42	49,180.45
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/ or extraordinary items)	726.44	654.65	1,018.59	1,745.02	1,309.51	1,046.43
3	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(1,725.58)	621.79	748.89	(976.69)	1,243.78	1,054.19

2) The above is on extract of The detailed format of Quarterly Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disciclsure Requirements) Reguiations,2015. The full format of the Quarterly Results are available on The Stock Exchange website https://www.bseindia.com and Company's website https://subampapers.com/annual-reports.

3) The above financial results have been reviewed by the Audit Committee on 12.11.2026 and taken on record and approved By the Board of Directors at their meeting held on 12.11.2026. The above results have been subjected to Limited Review by the statutory auditors of the Company. The report of statutory auditors is unqualified.

4) The Government of India, with Effect from November 21, 2025, notified the code on Social security, 2020, the Occupational Safety, health and working Conditions Code, 2020, the Industrial relations Code, 2020 and the Cade on Wages, 2019 (Collectively the Labour codes) which replace existing central labour legislations. The corresponding supporting rules under theses codes are yet to be notified based on the Group's Assessment, the Provisions currently in force do not have a material Impact of the financial results of the Group, The financial Impact, If any, of the remaining provisions will be assesed upon notification of Finalrules and thier effective dates".

Scan this QR code to view the above Result in detail

Place : Vaduganpatti / Tirunelveli
Date : 12.11.2026

For Subam Papers Limited
T.Balakumar
Managing Director
DIN: 00440500

ABC INDIA LIMITED

Moving made simple

EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2026

(₹ in Lakhs)

Sl. No.	Particulars	Quarter Ended 30.09.2026 Unaudited	Half Year Ended 30.09.2026 Unaudited	Quarter Ended 30.09.2025 Unaudited
1	Total Income from operations	4,062.52	8,193.59	3,894.28
2	Net Profit / (Loss) for the period (before Tax and Exceptional item)	40.67	52.48	4.05
3	Net Profit / (Loss) for the period before Tax (after Exceptional item)	11.68	23.49	4.05
4	Net Profit / (Loss) for the period after Tax (after Exceptional item)	7.29	18.94	4.05
5	Other Comprehensive Income	-	-	-
6	Total Comprehensive Income for the period (Comprising Profit / (Loss) and other Comprehensive Income for the period)	7.29	18.94	4.05
7	Equity Share Capital (Face value ₹ 10/-)	541.72	541.72	541.72
8	Reserves (excluding Revaluation Reserves)	-	-	-
9	Earning per Share (of ₹10/- each)-** 1. Basic (₹) 2. Diluted (₹)	0.13 0.13	0.35 0.35	0.07 0.07

**Not Annualised

Notes:

1 The above is an extract of the detailed format of Standalone Unaudited Financial Results for the quarter and half year ended 30.09.2026 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the aforesaid Financial Results are available on the website of BSE (www.bseindia.com) and on the Company's website (www.abcindia.com).

2 The above Unaudited financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 13th November, 2026.

3 Exceptional and/or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind-AS Rules.

4 The figures for the corresponding previous quarter / year have been regrouped / reclassified wherever necessary, to make them comparable.

For and on behalf of the Board of Directors of
ABC India Limited
sd/-
Ashish Agarwal
Managing Director
DIN: 00351824

Place : KOLKATA
Date : 13th November, 2026

CIN- L63011WB1972PLC217415
Regd. Off: P-10 NEW C.I.T ROAD, KOLKATA - 700 073
Phone: (033) 40081471; **Email:** vrmd@abcindia.com; **Website:** www.abcindia.com

TOUCHWOOD ENTERTAINMENT LIMITED

Regd Off : Sec-B, Pkt-1, Space No-301 & 302 LSC-7, Community Centre, Vasant Kunj Sector B New Delhi - 110070
CIN: L92199DL1997PLC088865 Website: www.touchwood.in Contact No : +91 9810108253

Extract of Statement of Unaudited Standalone & Consolidated Financial Results for the Quarter and Nine Months Ended 31st December, 2025

(Amount in INR lakhs, except per equity share data)

S. No.	Particulars	Standalone				Consolidated			
		Quarter Ended		Half Year Ended	Year Ended	Quarter Ended		Half Year Ended	Year Ended
		30th September 2026	30th September 2025	30th September 2026	31st March 2026	30th September 2026	30th September 2025	30th September 2026	31st March 2026
1	Total Income from Operation	1005.58	563.29	1,401.82	7,458.00	1005.58	563.29	1,401.82	7,458.00
2	Net Profit before Tax (Before Exceptional Item)	115.31	58.23	166.07	576.77	111.40	53.32	161.44	555.42
3	Net Profit before Tax (After Exceptional Item)	115.31	58.23	166.07	576.77	111.40	53.32	161.44	555.42
4	Net Profit after Tax (After Exceptional Item)	79.32	42.12	117.35	424.56	75.41	37.20	112.72	403.21
5	Total Comprehensive Income for the period (Comprising Profit/Loss and Other Comprehensive Income (after tax)	79.32	42.12	117.35	426.95	75.41	37.20	112.72	405.61
6	Equity Share Capital (Face Value of Rs. 10/- each)	1108.12	1,108.12	1,108.12	1,108.12	1,108.12	1,108.12	1,108.12	1,108.12
7	Reserves (Excluding Revaluation Reserve)								
8	Earning per Share Basic Diluted	0.72 0.72	0.38 0.38	1.06 1.06	3.85 3.85	0.68 0.68	0.34 0.34	1.02 1.02	3.66 3.66

Note:

1 The above is an extract of the detailed format of Quarterly & Half yearly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites of the Stock Exchange(s) and the listed entity. (www.touchwood.in).

2 Previous periods figures have been regrouped/rearranged/reclassified wherever considered necessary.

Place : New Delhi
Date : 13.11.2026

For and on Behalf of Board of Directors
Touchwood Entertainment Limited
Sd/-
Manjit Singh
(Managing Director)
DIN:00996149

K.S. OILS LIMITED

(Acquired by Soy-Sar Edible Private Limited)
Regisd Off:Khasra no 61,22/1,28/1/2 A. B. Road, Silavati, Guna-473001Madhya Pradesh
Corp. Off.: 804, 8th Floor, Park Centra, Sector-30, Gurgaon-122001, Haryana, India
CIN: L15141MP1985PLC003171, Email: compliance@ksoils.in Website: www.ksoils.in, Tel: 0124-4173614

Extract of Unaudited Financial Result for the quarter and half year ended September 30, 2026

(Rs. In Crores except EPS)

S. No.	Particulars	Quarter Ended			Year Ended	
		30.09.2026 UNAUDITED	30.06.2026 UNAUDITED	30.09.2025 UNAUDITED	30.09.2025 UNAUDITED	31.03.2026 AUDITED
1	Total Income from Operation(Net)	89.21	162.65	1.72	1.72	108.26
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	(8.88)	(4.55)	(5.17)	(12.05)	(21.40)
3	Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extraordinary Items)	(8.88)	(4.55)	(5.17)	(12.05)	(21.40)
4	Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary Items)	(7.54)	(5.76)	(5.17)	(12.05)	(14.00)
5	Total Comprehensive Income for the period [comprising profit/(loss) for the period (after tax) and other comprehensive income (after tax)]	(7.54)	(5.76)	(5.17)	(12.05)	(14.00)
6	Paid-up Equity Share Capital (face Value of Rs.1/- each)	1,698.00	1,698.00	1,698.00	1,698.00	1,698.00
7	Reserves (excluding Revaluation reserve as Shown in the Balance Sheet of previous year)	-	-	-	-	-
8	Basic Earnings Per Share (EPS) (in Rs.)	(0.44)	(0.34)	(0.30)	(0.71)	(0.82)
9	Diluted Earning Per Share (EPS) (in Rs.)	(0.44)	(0.34)	(0.30)	(0.71)	(0.82)

Note:

1. The above is an extract of the detailed format of Un-Audited Quarterly & Half Year Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange website (www.bseindia.com and www.nseindia.com) and on Company's website www.ksoils.in.
2. The Financial Result of the Company have been prepared in accordance with Indian Accounting Standard (IND-AS) notified under Section 133 of the Companies Act, 2013
3. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 13.11.2026
4. Previous period / year figure have been regrouped / reclasified wherever necessary, to correspond with the current period's classification/ disclosure

Place : Gurgaon
Dated : 13.11.2026

By order of Board
For K.S. Oils Limited
Sd/-
Aman Bhutoria
Whole Time Director
DIN : 08010368

LA OPALA RG LIMITED

Regd. Office: Eco Centre, 8th Floor, EM - 4, Sector - V, Kolkata - 700091
Phone No. +91 76040 88814/5/6/7, Email: info@laopala.in, www.laopala.in
CIN: L26101WB1987PLC042512

Unaudited Financial Results For The Quarter And Half Year Ended September 30, 2026

The Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2026 filed with the Stock Exchanges pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 13, 2026. The Statutory Auditors of the Company have carried out a "Limited Review" of the results for the quarter and half year ended September 30, 2026.

The full format of the results for the quarter and half year ended September 30, 2026 are available on the websites of the Stock Exchanges i.e. BSE Limited (www.bseindia.com) & National Stock Exchange of India Limited (www.nseindia.com) and on the Company's webpage at: **https://laopala.in/uploads/documents/LORG_BM_Outcome_13112026_F.pdf** and can also be accessed by scanning the below QR Code.

Date: November 13, 2026
Place: Kolkata

By order of the Board of Directors
For La Opala RG Limited
Sd/-
Ajit Jhunjhunwala
Vice Chairman & Managing Director
DIN : 00111872

GODAWARI POWER & ISPAT LIMITED

POWERING NEW HORIZONS

Regd. Office: 428/2,Phase-I, Industrial Area, Siltara,Raipur (C.G.) Corporate Office: Hira Arcade, Pandri, Raipur (C.G.) 492004
CIN.: L24100CT1999PLC013756, Tel : 0771-4082000, Website: www.godawaripowerispat.com , E-mail: yarra.rao@hiragroup.com

EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2026

(Except EPS all figures Rs in Crores)

S. No.	Particulars	CONSOLIDATED					
		3 MONTHS ENDED			6 MONTHS ENDED		YEAR ENDED
		Un-audited 30.09.2026	Un-audited 30.06.2026	Un-audited 30.09.2025	Un-audited 30.09.2026	Un-audited 30.09.2025	Audited 31.03.2026
1	Total income from Operations	1654.81	1783.75	1327.16	3438.56	2672.86	5474.79
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	142.74	301.82	230.56	444.56	521.08	1116.60
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	120.41	301.82	230.56	422.23	521.08	1098.31
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	85.00	222.37	161.65	307.37	378.05	801.74
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	81.13	219.94	170.19	301.07	387.87	815.00
6	Paid-Up Equity Share Capital	61.71	61.70	61.35	61.71	61.35	61.53
7	Reserves (excluding Revaluation Reserve as shown in the Audited Balance Sheet of the previous year)	-	-	-	-	-	5630.04
8	Earnings Per Share (of Rs. 1/- each) (for continuing and discontinued operations)(before and after extraordinary items) - (a) Basic (b) Diluted	1.38 1.32	3.59 3.48	2.63 2.61	4.97 4.80	6.15 6.11	13.05 12.58

The additional Information on Standalone Financial Results is as below:

S. No.	Particulars	STANDALONE					
		3 MONTHS ENDED			6 MONTHS ENDED		YEAR ENDED
		Un-audited 30.09.2026	Un-audited 30.06.2026	Un-audited 30.06.2025	Un-audited 30.09.2026	Un-audited 30.09.2025	Audited 31.03.2026
1	Total Income From Operations	1434.26	1519.76	1257.59	2954.02	2415.88	4905.45
2	Profit/(Loss) before tax	134.12	271.37	312.96	405.49	583.27	1196.74
3	Profit/(Loss) after tax	102.19	198.90	248.40	301.09	448.90	919.43

Notes : **1.** The Financial Results of the company for the quarter and half year ended 30th September, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th November, 2026.
2. The above is an extract of the detailed format of financial results filed for the quarter and half year ended 30th September, 2026 filed with stock exchanges under regulation 33 & other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full formats of the financial results are available on the stock exchange websites (www.bseindia.com and www.nseindia.com) and on the Company's website at Investors> Financial Reporting> Quarterly Report at **www.godawaripowerispat.com** and also, you can view results by QR code.

Place: Raipur
Date: 13.11.2026

For and on behalf of Board of Directors
Sd/-
Abhishek Agrawal
Whole-Time Director

संक्षेप में

आयातित सोडा ऐश पर निर्भरता से जोखिम

आयातित सोडा ऐश पर भारत की बढ़ती निर्भरता घरेलू विनिर्माण क्षमता और स्वच्छ ऊर्जा की दिशा में बढ़ने में मददगार आपूर्ति श्रृंखला के लिए जोखिम पैदा कर रही है। वाणिज्य और उद्योग मंत्रालय के डब्ल्यूटीओ अध्ययन केंद्र (सीडब्ल्यूएस) के सहयोग से आंतरिक अर्थव्यवस्था नीति अनुसंधान केंद्र (सी-डेप) द्वारा शुक्रवार को जारी रिपोर्ट में इस संबंध में आगाह किया गया है। सोडा ऐश फोटोवोल्टिक पैनलों में इस्तेमाल होने वाले सोलर ग्लास के विनिर्माण के लिए जरूरी सामग्री होती है। साथ ही ईवी और ऊर्जा भंडारण प्रणालियों में इस्तेमाल होने वाली बैटरियों के लिए लीथियम कार्बोनेट की प्रोसेसिंग में भी इसका उपयोग किया जाता है। रिपोर्ट से पता चलता है कि साल 2021-22 के बाद से सोडा ऐश के आयात में 81 प्रतिशत की उछाल आई है। *बीएस*

'कैंसर रोधी दवाओं की कीमतों पर हो निगरानी'

राष्ट्रीय औषधि मूल्य-निर्धारण प्राधिकरण (एनपीपीए) ने गैर-अनुसूचित श्रेणी की 137 कैंसर रोधी दवाओं के व्यापार मार्जिन को तर्कसंगत बनाए जाने के बाद इनके दामों की सख्त निगरानी का निर्देश दिया है। साथ ही प्राधिकरण ने तय कीमत से अधिक वसूली करने पर दंडात्मक कार्रवाई की चेतावनी भी दी है। शुक्रवार को जारी आधिकारिक बयान के अनुसार औषध विभाग के अधीन काम करने वाले एनपीपीए ने राज्य औषधि नियंत्रकों (एसडीसी) से 16 नवंबर तक कार्रवाई रिपोर्ट सौंपने को कहा है। कैंसर रोधी 137 दवाओं की संशोधित कीमतें 17 अक्टूबर, 2026 को जारी राजपत्रित आदेश के बाद 9 नवंबर, 2026 से लागू हो गई हैं। *भाषा*

अमेरिका अपने शुल्क ढांचे को अंतिम रूप देने के बाद ही करेगा व्यापार समझौता

शुल्क ढांचे के बाद होगा करार !

असित रंजन मिश्र
नई दिल्ली, 13 नवंबर



अमेरिका द्वारा अपने आंतरिक शुल्क ढांचे को अंतिम रूप दिए जाने के बाद ही भारत और अमेरिका के बीच अंतरिम व्यापार समझौते पर हस्ताक्षर होंगे। यह जानकारी देते हुए एक वरिष्ठ सरकारी अधिकारी ने नाम सार्वजनिक न किए जाने की शर्त पर बताया कि अमेरिका ने भारत को प्रतिस्पर्धियों की तुलना में तुलनात्मक शुल्क लाभ का आश्वासन दिया है।

अधिकारी ने अमेरिका की लंबित जांच रिपोर्ट का जिक्र करते हुए कहा, 'दूसरी (धारा 301) जांच अभी भी जारी है। इसके परिणाम अभी नहीं आए हैं। हमें देखना होगा कि उनका (अमेरिका का) शुल्क ढांचा किस रूप में सामने आता है। उनका शुल्क ढांचा अभी अंतिम नहीं है।' यह जांच व्यापारिक भागीदारों में ढांचागत अतिरिक्त क्षमता को लेकर संयुक्त राज्य व्यापार प्रतिनिधि (यूएसटीआर) द्वारा की जा रही है। इसके पहले बलात श्रम से उत्पादित माल के आयात पर प्रतिबंधों को रोकने और प्रभावी ढंग से लागू करने में व्यापारिक भागीदारों की विफलता पर धारा 301 तहत अपनी पहली जांच में अमेरिका ने भारतीय सामानों पर 10 प्रतिशत अतिरिक्त शुल्क लगाया था। इससे भारत निम्न शुल्क की श्रेणी में आ गया था, जबकि कई अन्य देशों पर 12.5 प्रतिशत शुल्क लगाया गया था।

बहरहाल अधिकारी ने यह पुष्टि की कि अमेरिका ने भारत को आश्वस्त किया है कि वह उसे प्रतिस्पर्धियों की तुलना में लाभ देगा, जो भारत की प्रमुख मांगों में से एक है। अधिकारी ने कहा, 'यही वह है मसला है, जिस पर हमने अमेरिकी पक्ष के साथ चर्चा की है। अमेरिकी पक्ष ने हमें आश्वासन दिया है कि दूसरी जांच पूरी होने पर ऐसा होगा। यह तब होगा जब शुल्क ढांचे तैयार हो जाएंगे।'

अधिकारी ने बताया कि इस महीने की शुरुआत में अमेरिकी व्यापार दल बातचीत के लिए दिल्ली आया था। उन्होंने कहा, 'सीमा शुल्क और व्यापार सुविधा पर एक अध्याय था। इस पर बातचीत चल रही थी। अमेरिकी दल आया था और उन्होंने दो दिनों तक अच्छी बातचीत की। इसके टेक्स्ट पर चर्चा हुई। टेक्स्ट के कई हिस्सों को पढ़ा गया।'

बहरहाल अंतरिम व्यापार समझौते के तहत कोई अन्य अध्याय नहीं होगा। अधिकारी ने कहा कि अन्य चीजें कानूनी समझौते में शामिल होंगी और इसमें अनुलग्नक भी होंगे।

अधिकारी ने कहा कि भारत ने अमेरिका द्वारा भविष्य में इस सहमति से इतर अतिरिक्त शुल्क लगाए जाने को लेकर भी सुरक्षा की मांग की थी। ऐसी स्थिति में भारत को भी अमेरिका को दी गई रियायतों में संशोधन करने का अधिकार होगा। अधिकारी ने कहा, 'भविष्य में यदि कोई शुल्क लगाया जाता है, जो हमारी प्रतिबद्धताओं से परे है, तो हमें भी रियायतों को संशोधित करने का अधिकार होगा।' उन्होंने कहा कि यह प्रावधान पहले से ही 6 फरवरी के अंतरिम व्यापार समझौते के लिए संयुक्त बयान में शामिल था।

अमेरिका के मध्यावधि चुनावों में डेमोक्रेटिक पार्टी की भारी जीत के बाद व्यापार समझौते को लेकर अनिश्चितता और बढ़ गई है। हालांकि अधिकारी ने कहा कि दोनों पक्ष व्यापार समझौते को जल्द से जल्द अंतिम रूप देने में लगे हुए हैं। मध्यावधि चुनाव के परिणाम के बाद यह उम्मीद की जा रही है कि राष्ट्रपति की व्यापार नीतियों को लेकर कांग्रेस की जांच बढ़ सकती है और शुल्क लगाने की राष्ट्रपति की क्षमता पर अंकुश लग सकता है। हालांकि अमेरिका के संरक्षणवादी दृष्टिकोण में तत्काल किसी बदलाव की संभावना नहीं है।

भारत जिस व्यापार समझौते पर अमेरिका के साथ बातचीत कर रहा है, वह अन्य देशों के साथ हुए मुक्त व्यापार समझौतों (एफटीए) से मौलिक रूप से भिन्न है। मानक व्यापार समझौतों के तहत दोनों देश अपने नियमित आयात शुल्क को कम या समाप्त कर देते हैं, जिन्हें मोस्ट फेवर्ड नेशन (एमएफएन) शुल्क के रूप में जाना जाता है। अमेरिका और भारत के 6 फरवरी के संयुक्त बयान में अमेरिका ने पारस्परिक शुल्क 25 प्रतिशत घटाकर 18 प्रतिशत तक करने का वादा किया था। वहीं अमेरिका ने भारत से अधिकांश औद्योगिक वस्तुओं और कई कृषि उत्पादों पर एमएफएन शुल्क को समाप्त या कम करने की उम्मीद जताई थी।

'खाद्य आपूर्ति में पूरी सुरक्षा अब भी नहीं'

नीति आयोग के उपाध्यक्ष अशोक कुमार लाहिड़ी ने आज कहा कि भारत शायद अब भी विभिन्न खाद्य उत्पादों की आपूर्ति के मामले में पूरी तरह सुरक्षित नहीं है। ऐसा इसलिए है क्योंकि देश खाद्य तेलों का दुनिया का सबसे बड़ा आयातक है।

यहां एक कार्यक्रम को संबोधित करते हुए लाहिड़ी ने कहा कि भारत खाद्य तेल की अपनी आधी से अधिक जरूरत आयात के जरिये पूरी करता है और यह आयात लगभग 1.7 करोड़ टन होने का अनुमान है, जिसका मूल्य करीब 20 अरब डॉलर है। इसी तरह भारत दालों का दुनिया का सबसे बड़ा उत्पादक और उपभोक्ता दोनों ही है। वैश्विक स्तर पर दालों की कुल खपत में लगभग एक-चौथाई हिस्सेदारी भारत की रहती है जो सालाना लगभग 2.5 करोड़ टन से 2.7 करोड़ टन है।

लाहिड़ी ने कहा, 'हम वर्ष 2047 तक विकसित भारत के लक्ष्य के साथ विकसित कृषि की बात कर रहे हैं। ऐसे में सवाल है कि क्या हम विभिन्न खाद्य उत्पादों की आपूर्ति के मामले में सुरक्षित हैं? शायद अभी नहीं।' उन्होंने कहा कि उन्हें यह जानकर हैरानी हुई कि भारतीयों के खाने में इस्तेमाल होने वाला चना ऑस्ट्रेलिया से आता है, जबकि मसूर का आयात ऑस्ट्रेलिया और कनाडा से किया जाता है। कुछ अन्य दालें म्यांमार, अफ्रीका और रूस से भी आती हैं।



नीति आयोग के उपाध्यक्ष अशोक कुमार लाहिड़ी का कहना है कि भारत खाद्य तेल की अपनी आधी से अधिक जरूरत आयात के जरिये पूरी करता है

उन्होंने कहा कि भारत, इंडोनेशिया, मलेशिया, अर्जेंटीना, ब्राजील, रूस और यूक्रेन से खाद्य तेल तथा तिलहन और ऑस्ट्रेलिया, कनाडा, म्यांमार, अफ्रीका और रूस से दालों का आयात करता है। इसमें सबसे बड़ी चिंता वैश्विक स्तर पर आपूर्ति बाधित होने या कीमतों में अचानक बढ़ोतरी का जोखिम है।

लाहिड़ी ने कहा कि भारत में ज्यादातर लोगों के भोजन में दाल-चावल या दाल-रोटी शामिल होती है। ऐसे में इन जरूरी खाद्य वस्तुओं की आपूर्ति में कोई बाधा या कीमतों में अचानक उछाल रणनीतिक संकट का रूप ले सकता है। *एजेंसियां*

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सीआईएनः L24100CT1999PLC013756 दूरभाषः 0771- 4082000, वेबसाइट: www.godawaripowerispat.com ई-मेलः yarra.rao@hiragroup.com

30 सितंबर, 2026 को समाप्त तिमाही एवं तिमाही और छमाही अवधि के लिए समेकित अलेखापरीक्षित वित्तीय परिणामों का अंश
(आय प्रति शेयर को छोड़कर रु करोडो मे)

क्र.	विवरण	समेकित					
		तिमाही अवधि			छमाही अवधि		वार्षिक अवधि
		अलेखापरीक्षित	अलेखापरीक्षित	अलेखापरीक्षित	अलेखापरीक्षित	अलेखापरीक्षित	लेखापरीक्षित
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2029	31.03.2026
1	परिचलनों से कुल आय (शुद्ध)	1654.81	1783.75	1327.16	3438.56	2672.86	5474.79
2	अवधि के लिए शुद्ध लाभ / (हानि) (कर से पहले, असाधारण और/या असाधारण मद)	142.74	301.82	230.56	444.56	521.08	1116.60
3	कर पूर्व अवधि के लिए शुद्ध लाभ/(हानि) (असाधारण और/या असाधारण मदों के बाद)	120.41	301.82	230.56	422.23	521.08	1098.31
4	कर के बाद की अवधि के लिए शुद्ध लाभ / (हानि) (असाधारण और/या असाधारण वस्तुओं के बाद)	85.00	222.37	161.65	307.37	378.05	801.74
5	अवधि के लिए कुल व्यापक आय [लाभ/(हानि) अवधि के लिए (कर के बाद) और अन्य व्यापक आय (कर के बाद)]	81.13	219.94	170.19	301.07	387.87	815.00
6	चुकता इक्विटी शेयर पूंजी	61.71	61.70	61.35	61.71	61.35	61.53
7	रिजर्व (पिछले वर्ष की लेखापरीक्षित बैलेंस शीट में दिखाए गए अनुसार पुनर्मूल्यांकन रिजर्व को छोड़कर)	-	-	-	-	-	5630.04
8	प्रति शेयर आय (रु.1/- प्रत्येक) (जारी और बंद परिचालन के लिए) (असाधारण मदों से पहले और बाद में)						
	मूल	1.38	3.59	2.63	4.97	6.15	13.05
	तनुकृत	1.32	3.48	2.61	4.80	6.11	12.58

एकमेव वित्तीय परिणामों पर अतिरिक्त जानकारी नीचे दी गई है:

क्र.	विवरण	एकमेव					
		तिमाही अवधि			छमाही अवधि		वार्षिक अवधि
		अलेखापरीक्षित	अलेखापरीक्षित	अलेखापरीक्षित	अलेखापरीक्षित	अलेखापरीक्षित	लेखापरीक्षित
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2029	31.03.2026
1	परिचलनों से कुल आय (शुद्ध)	1434.26	1519.76	1257.59	2954.02	2415.88	4905.45
2	कर पूर्व लाभ/(हानि)	134.12	271.37	312.96	405.49	583.27	1196.74
3	कर के बाद लाभ/(हानि)	102.19	198.90	248.40	301.09	448.90	919.43

टिप्पणियाँ: 1. 30 सितंबर, 2026 को समाप्त तिमाही एवं छमाही अवधि के लिए कंपनी के वित्तीय परिणामों की लेखापरीक्षा समिति द्वारा समीक्षा और निदेशक मंडल द्वारा 13 नवंबर, 2026 को आयोजित बैठक में अनुमोदित किया गया।
2. उपरोक्त विवरण 30 सितंबर, 2026 को समाप्त तिमाही एवं छमाही अवधि के लिए दायर वित्तीय परिणामों के विस्तृत प्रारूप का एक उद्धरण है, जो सेबी (सूचीबद्धता दायित्व और प्रकटीकरण आवश्यकताएं) विनियम, 2015 के विनियमन 33 और अन्य लागू प्रावधानों के तहत स्टॉक एक्सचेंजों के साथ दायर किया गया है। वित्तीय परिणामों के पूर्ण प्रारूप स्टॉक एक्सचेंज वेबसाइटों (www.bseindia.com और www.nseindia.com) और कंपनी की वेबसाइट (www.godawaripowerispat.com) एवं क्यूआर पर उपलब्ध हैं।

स्थान : रायपुर
दिनांक : 13.11.2026

कृते निदेशक मंडल की ओर से
हस्ता.
अभिषेक अग्रवाल, पूर्णकालिक निदेशक

उर्वरक सब्सिडी पर पहला गहन ऑडिट शुरू

संजीव मुखर्जी और अनन्या पोद्दार
नई दिल्ली, 13 नवंबर

वित्त वर्ष 27 में उर्वरक सब्सिडी लगभग 3 लाख करोड़ रुपये के उच्चतम स्तर पर पहुंचने की संभावनाओं के बीच नियंत्रक एवं महालेखा परीक्षक (सीएजी) 2011 के बाद पहली बार अखिल भारतीय स्तर पर उर्वरक सब्सिडी प्रदर्शन का ऑडिट कर रहा है। इसमें विशेष रूप से गैर कृषि उद्देश्यों के लिए यूरिया के इस्तेमाल को रोकने और इसकी वास्तविक मांग का आकलन करने पर ध्यान केंद्रित किया जाएगा।

यह रिपोर्ट अगले साल के अंत तक जारी होने की संभावना है। यह ऑडिट 2 वित्त वर्षों में होगी, जिसकी शुरुआत वित्त वर्ष 2027 से हो रही है। यह ऑडिट केवल यूरिया का होगा, न कि फास्फोरस (पी) और पोटेशियम (के) उर्वरकों जैसे डीएपी और एनपीकेएस ग्रेड का। इस 2 साल की ऑडिट योजना के तहत मई-जून 2026 से फील्ड वर्क शुरू हो चुका है, जो 15 राज्यों के 169 जिलों में होगी।

एक वरिष्ठ अधिकारी ने बताया, '169 जिलों में से 149 ऐसे जिले हैं, जहां यूरिया की खपत राष्ट्रीय औसत 180 किलोग्राम प्रति हेक्टेयर से अधिक है और साथ ही यहां संबंधित राज्य के औसत खपत से भी अधिक खपत है। चार जिले ऐसे हैं जिनका सुझाव विशेषज्ञों ने दिया है। वहीं16 जिले ऐसे हैं जिनका सुझाव केंद्रीय उर्वरक विभाग ने दिया है।' उन्होंने कहा कि उत्तर प्रदेश में ऐसे जिलों की संख्या सबसे ज्यादा है, जो 180 किलो राष्ट्रीय औसत से अधिक यूरिया का इस्तेमाल करते हैं। इसके बाद तमिलनाडु और बिहार में 16-15, पंजाब और गुजरात में 14-14 और तेलंगाना में 12 जिले ऐसे हैं, जहां यूरिया की खपत राष्ट्रीय औसत से ज्यादा है।

अधिकारी ने कहा, 'केंद्र सरकार द्वारा व्यापक प्रदर्शन ऑडिट के लिए जोड़े गए 16 जिलों में से 5-5 कर्नाटक और राजस्थान में हैं और 2-2 मध्य प्रदेश, महाराष्ट्र और पश्चिम बंगाल में हैं।'

ऑडिट में यह भी जाना जाएगा कि क्या यूरिया का इस्तेमाल विस्फोटक बनाने के लिए किया जा रहा है और क्या नीम-कोटेड यूरिया योजना से इसका इस्तेमाल घटा है।

अधिकारी ने कहा कि सीमावर्ती इलाकों में भी यूरिया के अन्य कार्यों में इस्तेमाल की स्थिति देखी जाएगी, जिसकी खपत तस्करी और विदेश भेजे जाने के कारण बढ़ी हुई हो सकती है।

बीएस सूडोकू 5744

परिणाम संख्या 5743

8					6			5
	7			3	5			
		6			2	3		
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	6			5	4		7	
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2					1	4		

1	7	8	5	6	3	9	4	2
6	9	5	2	8	4	1	7	3
4	2	3	9	7	1	8	6	5
9	3	2	6	5	8	4	1	7
7	6	1	3	4	9	2	5	8
5	8	4	1	2	7	3	9	6
8	4	9	7	3	5	6	2	1
3	5	6	4	1	2	7	8	9
2	1	7	8	9	6	5	3	4

कैसे खेलें ? आसान

हर रो, कॉलम और 3 के बाई 3 के बॉक्स में 1 से लेकर 9 तक की संख्या भरें।

MIRZA INTERNATIONAL LIMITED

CIN : L19129UP1979PLC004821
Regd. Off: A 71, Sector 136, Noida -201301
Website: www.mirza.co.in Email: e-mail: compliance@mirzaindia.com

EXTRACT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2026

(Rs. in Lakh except earning per share data)

Sl. No.	Particulars	Standalone					Consolidated				
		Quarter ended 30.09.2026 (Unaudited)	Quarter ended 30.09.2025 (Unaudited)	Half Year ended 30.09.2026 (Unaudited)	Half Year ended 30.09.2025 (Unaudited)	Year ended 31.03.2026 (Audited)	Quarter ended 30.09.2026 (Unaudited)	Quarter ended 30.09.2025 (Unaudited)	Half Year ended 30.09.2026 (Unaudited)	Half Year ended 30.09.2025 (Unaudited)	Year ended 31.03.2026 (Audited)
1	Total Income from Operations	15795.99	16977.67	28201.08	31131.46	51730.91	16572.59	16475.82	29475.86	30715.75	52946.47
2	Net Profit/(Loss) for the period (before tax, Exceptional and/or Extraordinary Items)	(285.00)	491.80	(773.45)	767.11	(1598.36)	(435.76)	307.81	(879.83)	597.08	(1868.05)
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(285.00)	491.80	(773.45)	2628.56	263.09	(435.76)	307.81	(879.83)	2458.53	(6.60)
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(438.73)	398.80	(890.18)	2165.56	213.09	(589.44)	214.89	(996.48)	1995.73	(57.08)
5	Total Comprehensive Income for the period [Comprising profit/(loss) for the period (after tax) and other comprehensive income (after tax)]	(342.61)	365.20	(792.73)	1498.76	97.19	(814.79)	228.33	(1081.21)	1475.25	(324.10)
6	Equity Share Capital	2764.04	2764.04	2764.04	2764.04	2764.04	2764.04	2764.04	2764.04	2764.04	2764.04
7	Reserves (excluding Revaluation Reserve) as shown in the Balance sheet of the previous year			43420.92	45273.17	44178.97			52295.20	54911.13	53515.81
8	Earning Per Share (of Rs. 2/- each) (for continuing & discontinued operations)										
	1. Basic:	(0.32)	0.29	(0.64)	1.57	0.15	(0.43)	0.16	(0.72)	1.44	(0.04)
	2. Diluted:	(0.32)	0.29	(0.64)	1.57	0.15	(0.43)	0.16	(0.72)	1.44	(0.04)

Notes :a) The above is an extract of the detailed format of the quarterly and half-year ended Standalone and Consolidated Financial Results filed with the Stock Exchange(s) under the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Full Format of Quarterly Financial Results are available on the websites of BSE and NSE at www.bseindia.com and www.nseindia.com respectively and on Company's website at www.mirza.co.in.
b) The above Consolidated Financial Results of Mirza International Limited (The Company) and its Wholly Owned Subsidiaries (WOS) i.e: Mirza (UK) Limited, Genesis Brands Private Limited, Genesis Brands Inc. and Genesis Brands UG are drawn in terms of Regulation 33 of SEBI (LODR) Regulations, 2015.
c) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13.11.2026. The auditors of the Company have carried out a Limited Review Report on the Un-audited Financial Results for the quarter and half year ended 30.09.2026.
d) Figures for the period have been regrouped/rearranged whenever necessary to make them comparable.

Date : 13.11.2026
Place : Noida

For Mirza International Limited
Sd/-
(Tauseef Ahmad Mirza)
Managing Director
(DIN 00049037)

प्रमुख बॉन्ड जारीकर्ताओं ने 9,700 करोड़ रुपये जुटाए

अंजलि कुमारी और सुब्रत पांडा
मुंबई, 13 नवंबर

भारत का कॉर्पोरेट बॉन्ड बाजार शुक्रवार को सक्रिय रहा। प्रमुख बॉन्ड जारीकर्ताओं ने लगभग 9,700 करोड़ रुपये जुटाए। महंगाई दर बढ़ने, कच्चे तेल की कीमतों और ब्याज दरों में वृद्धि की चिंता को लेकर सरकारी बॉन्डों की यील्ड थोड़ी बढ़ने के बावजूद ऐसा हुआ है। इसके साथ ही नवंबर में बॉन्ड से धन जुटाने का आंकड़ा करीब 50,000 करोड़ रुपये तक पहुंच गया है।

पावर फाइनैंस कॉर्पोरेशन (पीएफसी) ने शुक्रवार को दो बॉन्ड जारी करके 5,941 करोड़ रुपये जुटाए, जिसमें ग्रीन शू ऑप्शन सहित कुल 6,000 करोड़ रुपये की पेशकश की गई थी। कंपनी ने 8.21 प्रतिशत कूपन पर अपने 18 महीने के बॉन्ड से 2,968 करोड़ रुपये और 8.05 प्रतिशत पर अपने पांच साल के बॉन्ड से 2,973 करोड़ रुपये जुटाए हैं।

हाउसिंग ऐंड अर्बन डेवलपमेंट कॉर्पोरेशन (हुडको) ने 10 साल के बॉन्ड जारी करके 2,500 करोड़ रुपये जुटाए, जिसमें 500 करोड़ रुपये के बेस इश्यू साइज और 2,000 करोड़ रुपये के ग्रीन शू ऑप्शन सहित उसकी पेशकश पूरी तरह से सब्सक्राइब हो गई। कंपनी ने 7.92 प्रतिशत के कूपन पर बोलियां स्वीकार कीं।

टाटा कैपिटल हाउसिंग फाइनैंस ने 1,900 करोड़ रुपये के कुल इश्यू साइज के मुकाबले 8.40 प्रतिशत कूपन पर अपने बॉन्ड जारी करके 603 करोड़ रुपये स्वीकार किए। बॉन्ड 14 नवंबर, 2031 को मेच्योर होंगे। इस बीच, महिंद्रा ऐंड महिंद्रा फाइनैंशियल सर्विसेज ने 2,000 करोड़ रुपये के कुल इश्यू साइज के मुकाबले 8.45 प्रतिशत कूपन पर अपने बॉन्ड जारी करके 651 करोड़ रुपये स्वीकार किए। ये बॉन्ड 26 सितंबर, 2029 को मेच्योर होंगे। हाल के अन्य लेनदेन में नाबार्ड द्वारा पांच साल के बॉन्ड पर 8.27 प्रतिशत कूपन पर 6,000 करोड़ रुपये जुटाना शामिल है, जबकि सिडबी ने 8.17 प्रतिशत पर 5,607 करोड़ रुपये जुटाए।

रॉकफोर्ट फिनकैप एलएलपी के संस्थापक और प्रबंध भागीदार वेंकटकृष्णन श्रीनिवासन ने कहा कि सार्वजनिक क्षेत्र के उपक्रम, बैंक और वित्तीय संस्थान, एनबीएफसी, एचएफसी, निजी कॉर्पोरेट्स और नगर पालिकाओं ने सभी रेटिंग श्रेणियों में बाजार में वापसी की है। कई एएए-रेटेड जारीकर्ताओं के लिए 18 महीने से पांच साल के सेगमेंट में, बैंक ईबीएलआर से जुड़े ऋणों की तुलना में घरेलू बॉन्ड से धन जुटाना आकर्षक हो गया है।

डिस्क्लेमर.. बिज़नेस स्टैंडर्ड में प्रकाशित समाचार रिपोर्ट और फीचर लेखों के माध्यम से बाजारों, कॉरपोरेट जगत और सरकार से जुड़ी घटनाओं की निष्पक्ष तस्वीर पेश करने का प्रयास किया जाता है। बिज़नेस स्टैंडर्ड के नियंत्रण एवं जानकारी से परे परिस्थितियों के कारण वास्तविक घटनाक्रम भिन्न हो सकते हैं। समाचार पत्र में प्रकाशित रिपोर्टों के आधार पर पाठकों द्वारा किए जाने वाले निवेश और लिए जाने वाले कारोबारी निर्णयों के लिए बिज़नेस स्टैंडर्ड कोई जिम्मेदारी नहीं लेता है। पाठकों से स्वयं निर्णय लेने की अपेक्षा की जाती है। बिज़नेस स्टैंडर्ड के सभी विज्ञापन सद्भाव में स्वीकार किए जाते हैं। इनके साथ बिज़नेस स्टैंडर्ड न तो जुड़ा हुआ है और न ही उनका समर्थन करता है। विज्ञापनों से संबंधित किसी भी प्रकार का दावा संबंधित विज्ञापनदाता से ही किया जाना चाहिए। मै. बिज़नेस स्टैंडर्ड प्रा. लि. का सर्वाधिकार सुरक्षित है बिज़नेस स्टैंडर्ड प्रा. लि. से लिखित अनुमति लिए बगैर समाचार पत्र में प्रकाशित किसी भी सामग्री का किसी भी तरह प्रकाशन या प्रसारण निषिद्ध है। किसी भी व्यक्ति या वैधानिक निकाय द्वारा इस प्रकार का निषिद्ध कार्य किए जाने पर दीवानी और फौजदारी कार्यवाही शुरू की जाएगी।

AMARNATH SECURITIES LIMITED

CIN: L67120GJ1994PLC023254
Registered Office: 1/104, Sarthak, Opp. C.T. Centre, B/H. Swastik Cross Road, C.G. Road, Ahmedabad - 380009.

NOTICE - UNAUDITED FINANCIAL RESULTS

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, notice is hereby given that the Board of Directors of the Company at its meeting held on Saturday, 14th November, 2026, has approved the Unaudited Standalone Financial Results of the Company for the quarter and half-year ended 30th September, 2026, along with the Limited Review Report of the Statutory Auditors thereon.

The said financial results, together with the Limited Review Report, are available on the Company's website at https://amarnathsecuritiesltd.com/ and can also be accessed by scanning the QR Code provided below.

For and on behalf of the Board of Directors
For Amarnath Securities Limited
Sd/-
CHETAN PATEL
WHOLE-TIME DIRECTOR
DIN: 03556088

Date: 14th November, 2026
Place: Ahmedabad

GODAWARI POWER & ISPAT LIMITED

POWERING NEW HORIZONS

Regd. Office: 428/2,Phase-I, Industrial Area, Siltara,Raipur (C.G.) Corporate Office: Hira Arcade, Pandri, Raipur (C.G.) 492004
CIN.: L24100CT1999PLC013756, Tel : 0771-4082000, Website: www.godawaripowerispat.com , E-mail: yarra.rao@hiragroup.com

EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2026
(Except EPS all figures Rs in Crores)

S. No.	Particulars	CONSOLIDATED					
		3 MONTHS ENDED			6 MONTHS ENDED		YEAR ENDED
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
1	Total income from Operations	1654.81	1783.75	1327.16	3438.56	2672.86	5474.79
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	142.74	301.82	230.56	444.56	521.08	1116.60
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	120.41	301.82	230.56	422.23	521.08	1098.31
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	85.00	222.37	161.65	307.37	378.05	801.74
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	81.13	219.94	170.19	301.07	387.87	815.00
6	Paid-Up Equity Share Capital	61.71	61.70	61.35	61.71	61.35	61.53
7	Reserves (excluding Revaluation Reserve as shown in the Audited Balance Sheet of the previous year)	-	-	-	-	-	5630.04
8	Earnings Per Share (of Rs. 1/- each) (for continuing and discontinued operations)(before and after extraordinary items) -						
	(a) Basic	1.38	3.59	2.63	4.97	6.15	13.05
	(b) Diluted	1.32	3.48	2.61	4.80	6.11	12.58

The additional Information on Standalone Financial Results is as below:

S. No.	Particulars	STANDALONE					
		3 MONTHS ENDED			6 MONTHS ENDED		YEAR ENDED
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
		30.09.2026	30.06.2026	30.06.2025	30.09.2026	30.09.2025	31.03.2026
1	Total Income From Operations	1434.26	1519.76	1257.59	2954.02	2415.88	4905.45
2	Profit/(Loss) before tax	134.12	271.37	312.96	405.49	583.27	1196.74
3	Profit/(Loss) after tax	102.19	198.90	248.40	301.09	448.90	919.43

Notes : **1.** The Financial Results of the company for the quarter and half year ended 30th September, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th November, 2026.
2. The above is an extract of the detailed format of financial results filed for the quarter and half year ended 30th September, 2026 filed with stock exchanges under regulation 33 & other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full formats of the financial results are available on the stock exchange websites (www.bseindia.com and www.nseindia.com) and on the Company's website at Investors> Financial Reporting> Quarterly Report at **www.godawaripowerispat.com** and also, you can view results by QR code.

Place: Raipur
Date: 13.11.2026

For and on behalf of Board of Directors
Sd/-
Abhishek Agrawal
Whole-Time Director

HIGHWAY INFRASTRUCTURE LIMITED

CIN: L42909MP2006PLC018398
Regd. Office : 57-Fa, Scheme No. 94, Pipliyahana Junction, Ring Road, Indore, (M.P.) – 452016, India
Tel: -0731-2590013, 4047177 • **Email**:hiplindore@Gmail.com • **Website:** Www.highwayinfrastructure.in

Extract Of Standalone And Consolidated Audited Financial Results For The Quarter And Half Year Ended 30th September 2026

Sr. No.	Particulars	STANDALONE (Amt In Millions)					
		Quarter Ended			Half Year ended		Year ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income from operations	2152.92	3021.13	880.11	5174.05	2016.15	6003.90
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	110.31	15.54	125.70	125.84	222.73	430.91
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	110.31	15.54	125.70	125.83	222.73	430.91
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	96.94	10.74	96.02	107.67	168.00	321.04
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	96.76	11.10	96.00	107.84	167.97	321.40
6	Paid-up Equity Share Capital	358.60	358.60	358.60	358.60	358.60	358.60
7	Earnings Per Share (of Rs. 5/- each)						
	1. Basic:	1.32	0.16	1.27	1.48	2.52	4.81
	2. Diluted:	1.32	0.16	1.27	1.48	2.52	4.81

Sr. No.	Particulars	CONSOLIDATED (Amt In Millions)					
		Quarter Ended			Half Year		Year Ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income from operations	2173.81	3032.82	945.70	5206.64	2065.21	6080.02
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	110.91	15.41	126.58	126.33	223.61	426.23
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	110.91	15.41	126.58	126.33	223.61	426.23
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	97.54	10.60	96.68	108.16	168.63	318.06
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	97.08	11.01	95.86	108.10	168.36	320.98
6	Paid-up Equity Share Capital	358.60	358.60	358.60	358.60	358.60	358.60
7	Earnings Per Share (of Rs. 5/- each)						
	1. Basic:	1.45	0.16	1.28	1.62	2.53	4.80
	2. Diluted:	1.45	0.16	1.28	1.62	2.53	4.80

The Company does not have any Exceptional and Extraordinary item to report for the above periods.

Note:

1. The above Audited Standalone and Consolidated Financial Results as reviewed by the Audit Committee were approved by the Board of Directors at their meeting held on 14 November 2026. The Statutory Auditors of the Company has carried out audited results pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
2. The above is an extract of the detailed format of the Statements of audited Standalone and Consolidated Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Full format of the Statements of audited Standalone and Consolidated Financial Results are available on the Stock Exchange website (www.bseindia.com and www.nseindia.com) and on the Company's website (www.highwayinfrastructure.in) and the same can be accessed by scanning the QR Code provided below:

Place: Indore
Date: 16.11.2026

For and on behalf of Board of Directors of
Highway Infrastructure Limited
Sd/-
Arun Kumar Jain
Managing Director
(DIN: 00006132)

ZUNO GENERAL INSURANCE LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026

FORM NL-1-B-RA — REVENUE ACCOUNTS — (₹ in lakhs)

S. No.	Particulars	Fire		Marine		Miscellaneous		Total	
		For H1 FY 2026-27	For H1 FY 2025-26	For H1 FY 2026-27	For H1 FY 2025-26	For H1 FY 2026-27	For H1 FY 2025-26	For H1 FY 2026-27	For H1 FY 2025-26
1	Premiums earned (net)	136.35	643.67	27.55	9.99	41,728.40	30,954.88	41,892.30	31,608.54
2	Profit/(loss) on sale/ redemption of investments	34.74	82.63	2.03	3.17	1,045.82	2,056.13	1,082.59	2,141.93
3	Interest, dividend & rent- gross	199.80	176.58	11.69	6.77	6,014.88	4,394.24	6,226.37	4,577.59
4	Others								
	(a) Other income								
	(i) Foreign exchange gain/(loss)	-	-	-	-	-	-	-	-
	(ii) Investment income from Pool (Terrorism)	134.80	134.04	-	-	15.68	15.00	150.48	149.04
	(iii) Miscellaneous income	-	-	-	-	202.70	35.59	202.70	35.59
	(b) Contribution from the shareholders' account								
	(i) Towards excess expenses of management	-	-	-	-	-	-	-	-
	(ii)Towards remuneration of MD/CEO/WTD/ other KMP's	0.23	-	0.14	-	51.35	-	51.72	-
	Total (A)	**505.92**	**1,036.92**	**41.41**	**19.93**	**49,058.83**	**37,455.84**	**49,606.16**	**38,512.69**
1	Claims incurred (Net)	225.65	425.64	89.68	104.30	34,224.28	26,108.68	34,539.61	26,638.62
2	Commission	(245.31)	26.85	14.40	2.72	5,053.59	3,621.42	4,822.68	3,650.99
3	Operating expenses related to Insurance business	179.19	243.83	30.36	17.22	10,445.68	9,325.02	10,655.23	9,586.07
4	Premium deficiency	-	-	-	-	-	-	-	-
	Total (B)	**159.53**	**696.32**	**134.44**	**124.24**	**49,723.55**	**39,055.12**	**50,017.52**	**39,875.68**
	Operating profit/(Loss) C= (A - B)	**346.39**	**340.60**	**(93.03)**	**(104.31)**	**(664.72)**	**(1,599.28)**	**(411.36)**	**(1,362.99)**
	Appropriations								
	Transfer to shareholders' account	346.39	340.60	(93.03)	(104.31)	(664.72)	(1,599.28)	(411.36)	(1,362.99)
	Transfer to catastrophe reserve	-	-	-	-	-	-	-	-
	Transfer to other reserves (to be specified)	-	-	-	-	-	-	-	-
	Total (C)	**346.39**	**340.60**	**(93.03)**	**(104.31)**	**(664.72)**	**(1,599.28)**	**(411.36)**	**(1,362.99)**

FORM NL-20 — ANALYTICAL RATIOS

Sl. No.	Particulars	For the half year ended September 30, 2025	For the half year ended September 30, 2024
1	Gross direct premium growth rate	51%	9%
2	Gross direct premium to net worth ratio	1.76	1.38
3	Growth rate of net worth	20%	20%
4	Net retention ratio	56%	59%
5	Net commission ratio	11%	12%
6	Expense of management to gross direct premium ratio	34%	38%
7	Expense of management to net written premium ratio	36%	62%
8	Net Incurred claims to net earned premium	82%	84%
9	Claims paid to claims provisions	63%	71%
10	Combined ratio	118%	127%
11	Investment income ratio	4.65%	5.38%
12	Technical reserves to net premium ratio	3.46	3.64
13	Underwriting balance ratio	(0.19)	(0.26)
14	Operating profit ratio	-1%	-4%
15	Liquid assets to liabilities ratio	0.22	0.14
16	Net earning ratio	0%	-3%
17	Return on net worth ratio (not annualized)	0%	-2%
18	Available solvency margin ratio to required solvency margin ratio	1.60	1.89
19	NPA Ratio		
	Gross NPA ratio	NA	NA
	Net NPA ratio	NA	NA
20	Debt equity ratio	NA	NA
21	Debt service coverage ratio	NA	NA
22	Interest service coverage ratio	NA	NA
23	Earnings per share	₹ 0.01	₹ (0.09)
24	Book value per share	₹ 3.77	₹ 3.47

FORM NL-2-B-PL — PROFIT AND LOSS ACCOUNT — (₹ in lakhs)

S. No.	Particulars	For the half year ended September 30, 2026	For the half year ended September 30, 2025
1	**Operating profit/(loss)**		
	(a) Fire insurance	346.39	340.60
	(b) Marine insurance	(93.03)	(104.31)
	(c) Miscellaneous insurance	(664.72)	(1,599.28)
2	**Income from investments**		
	(a) Interest, dividend & rent – gross	499.78	503.01
	(b) Profit on sale of investments	199.68	5.09
	(c) (Loss on sale of investments)	(53.92)	(5.75)
	(d) Amortization of premium / (discount on investments)	5.63	7.12
3	**Other income**		
	(a) Interest income on tax refund	20.36	-
	(b) Profit on sale/discard of fixed assets	0.10	-
	Total (A)	**260.27**	**(853.52)**
4	**Provisions (other than taxation)**		
	(a) For diminution in the value of investments	-	-
	(b) For doubtful debts	-	-
	(c) Others	-	-
5	**Other expenses**		
	(a) Expenses other than those related to Insurance business		
	(i) Employees' remuneration and other expenses	22.45	15.56
	(ii) Managerial remuneration	51.72	-
	(iii) Directors' fees	30.00	38.00
	(iv) ROC expenses	-	-
	(b) Bad debts written off	-	-
	(c) Penalty	-	-
	(d) Contribution to Policyholders' A/c - towards excess expenses of management	-	-
	(e) Others - Loss on sale/discard of fixed assets	0.10	1.41
	Total (B)	**104.27**	**54.97**
	Profit/(Loss) before tax (C=A-B)	**156.00**	**(908.49)**
	Provision for taxation	-	-
	Profit/(Loss) after tax	**156.00**	**(908.49)**
	Appropriations		
	(a) Interim dividends paid during the period	-	-
	(b) Final dividend paid	-	-
	(c) Transfer to any reserves or other accounts	-	-
	Balance of profit / (loss) brought forward from last year	(72,057.79)	(68,109.88)
	Balance carried forward to balance sheet	**(71,901.79)**	**(69,018.37)**

FORM NL-3-B-BS — BALANCE SHEET — (₹ in lakhs)

Particulars	As at September 30, 2026	As at September 30, 2025	As at March 31, 2026
Sources of funds			
Share capital	1,15,400	1,05,700	1,08,400
Share application money pending allotment	-	-	-
Reserves and surplus	-	-	-
Fair value change account			
-Shareholders funds	(51)	-	(0)
-Policyholders funds	(324)	(630)	(746)
Borrowings	-	-	-
Total	**1,15,025**	**1,05,070**	**1,07,653**
Application of funds			
Investments - shareholders	13,475	12,855	12,584
Investments - policyholders	1,62,604	1,21,437	1,51,615
Loans	-	-	-
Fixed assets	6,774	4,941	5,558
Deferred tax assets	-	-	-
Current assets			
Cash and bank balances	1,475	1,847	3,377
Advances and other assets	1,73,264	1,05,801	1,26,779
Sub-total (A)	**1,74,739**	**1,07,647**	**1,30,156**
Deferred tax liability	-	-	-
Current liabilities	2,70,801	1,76,066	2,22,301
Provisions	43,669	34,763	42,129
Sub-total (B)	**3,14,470**	**2,10,829**	**2,64,430**
Net current assets (C)=(A - B)	**(1,39,730)**	**(1,03,182)**	**(1,34,274)**
Miscellaneous expenditure (To the extent not written off or adjusted)	-	-	-
Debit balance in profit and loss account	71,902	69,018	72,171
Total	**1,15,025**	**1,05,070**	**1,07,653**

Notes:
1. The Company has received the license to operate as General Insurer on 18th December, 2017.
2. Ratios are computed as per definitions laid down by IRDAI vide in Circular No. IRDAI/F&A/CIR/MISC/99/5/2022 dated May 12, 2022 (as mentioned in Annexure III).
3. Net Worth as on September 30, 2026 is ₹ 43,498.21 lakhs (previous year: ₹ 36,681.63 lakhs) is computed as per definition laid down by IRDAI.
4. During the period Company has infused the capital amounting to ₹ 7,000 lakhs (previous year: ₹ 7,000 lakhs).
5. The above financial results have been approved by Board of Directors at its meeting held on 29th October, 2026.

For and on behalf of the Boar of Directors
Sd/-
Shubhdarshini Ghosh
MD & CEO

Place: Mumbai
Date: 29th October, 2026

Name of the Insurer: **Zuno General Insurance Ltd.**
Registration No. 159 and Date of Registration with IRDAI: December 18, 2017
Registered Office: 2nd Floor, Tower 3, B Wing, Kohinoor City Mall, Kohinoor City, Kirol Road, Kurla (West), Mumbai - 400 070,
CIN No. U66000MH2016PLC273758, Website: www.hizuno.com

BUILDING GIANTS OF THE NEXT CENTURY

Bengal's Old Industrial Spark Seeks a New Life

The state hopes to leverage its business legacy, policy push to attract fresh capital

Atmadip Ray

Kolkata: When it comes to leading the nation in industrialisation, Kolkata was to India what Manchester was to England. And the Bengal capital seeks to restore its glory after letting decades go by due to shifting political priorities.

"West Bengal will once again become India's top destination for investment," chief minister Suvendu Adhikari said.

Kolkata stood at the forefront of India's industrialisation journey well before Independence. As the colonial capital till 1911 before moving to New Delhi, the city was the launchpad for some of the country's most remarkable business establishments that fuelled its growth to become second only to London.

Long before the British adopted tariff protection in 1923, companies such as Andrew Yule, Balmer Lawrie, Shaw Wallace, Britannia and ITC flourished in the eastern part of the country and carved out a place on India's map of industry.

Barring ITC, founded in 1910, all of them were established within the three decades starting in 1863. These iconic corporate survivors successfully transitioned from the colonial era into modern India.

Bengal's abundant raw materials, a rich agricultural economy and vital trade routes made it the primary commercial hub for Britishers. Direct access to commodities such as jute, indigo, tea and coal helped the East India Company build trade and industry here, said Abhrup Sarkar, former chairman of West Bengal Infrastructure Development Finance Corporation (WBIDFC).

"The British built a network of managing agents in Kolkata (then Calcutta) to nurture their industrial expansion plans. Most of the local units were set up by the British as joint-stock companies, evolving through British charters and agency houses," said Sarkar.

Take the case of the Andrew Yule group, now a government-owned enterprise. Its journey began in 1863 when young Scottish entrepreneur Andrew Yule arrived in Calcutta, the then imperial capital of India, and founded the managing agency at a time when the railways, telegraph and postal services were getting built in the country. By 1875, it had established a substantial business interest in jute, tea, cotton, coal and insurance.

Likewise, Balmer Lawrie was established in Kolkata as a partnership firm in 1867 by two Scotsmen, Stephen George Balmer and Alexander Lawrie. While some of them have lost relevance, others have reinvented themselves or have got folded into bigger companies as it is with Shaw Wallace into United Spirits.

Liquor maker Shaw Wallace was established in 1886 by Robert Gordon Shaw and Charles William Wallace, while Britannia was built by a British businessman in 1892. ITC too began as a British-owned enterprise called the Imperial Tobacco Company of India where British American Tobacco (BAT) still is the largest shareholder.

Until 1914, India experienced largely free-trade imports, economist Amiya Kumar Bagchhi wrote in his book, *Private Investment in India 1900-1939*. "In 1923, the government of India adopted the policy of discriminating tariff protection towards Indian industries, which clearly marked the end of the era of free trade, and the beginning of the epoch of growth of industry under tariff protection," he said.

Kolkata's industrial history, however, dates back to the early 19th-century. Prince Dwarkanath Tagore, grandfather of polymath Rabindranath Tagore, was widely regarded as the first modern Indian industrialist and entrepreneur from the eastern city.

He co-founded Carr, Tagore and Company, which managed vast estates, coal mines, shipping lines, and indigo and sugar operations. Among his ventures was Union Bank which he cofounded in 1828 by merging The Commercial Bank and The Calcutta Bank, emerging as the first Indian to serve as a director of any bank in the country.

While Dwarkanath Tagore's industrial and banking empire floundered in the 1840s due to excessive leverage, the Bank of Calcutta, established in 1806 by the East India Company, metamorphosed into the country's largest lender: State Bank of India.

Some of the present-day giants such as SBI and ITC had their origins in Bengal more than a century ago. And the government of chief minister Adhikari is tailoring economic policies to build the next century's giants.

(ET's Bengal Ascends summit in Kolkata on November 24 will bring together policymakers, industrialists and technocrats to deliberate on the agenda for an ascending Bengal.)

COMMERCIAL ROOTS

It's abundant raw materials, agricultural economy, vital trade routes made it a key commercial hub for the British

THE ECONOMIC TIMES BENGAL ASCENDS

Sun Pharma Eyes $4-b Syndicated Loan

Five banks to anchor refinancing part of the bridge loan raised for $11.75-b Organon acquisition

Shilpy Sinha

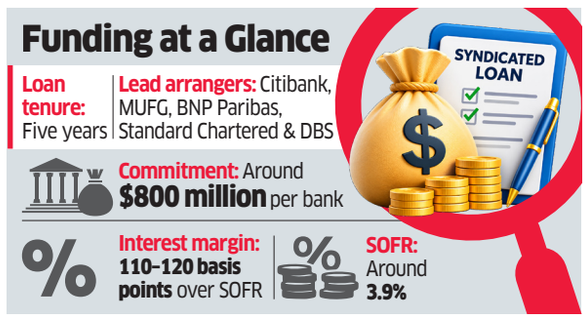
Mumbai: Sun Pharmaceutical Industries is lining up a $4 billion syndicated loan to refinance part of the bridge financing raised for its $11.75 billion acquisition of US healthcare company Organon, said people aware of the development. The transaction is expected to be launched into senior syndication this week, they said.

Five lead arrangers — Citibank, MUFG, Standard Chartered Bank, BNP Paribas and DBS Bank — are looking to commit around $800 million each and are finalising the terms of the facility, which will have a five-year tenor and carry a margin of around 110-120 basis points over the Secured Overnight Financing Rate (SOFR), the people said. SOFR is around 3.9%.

Three to four additional lenders are expected to join the initial group of five lead arrangers during syndication of the takeout facility.

The facility agreement will be signed after the syndication process for the senior portion of the loan is completed. The original bridge financing was backed by a consortium of 12 banks, including MUFG and State Bank of India.

Sun Pharma is also exploring other funding options, including non-convertible debentures (NCD), equity and potentially dollar bonds, as part of its overall acquisition financing plan, the sources said.



Spokespersons of the banks and Sun Pharma declined to comment or did not respond to the emails. BNP Paribas could not be reached for comment immediately.

The company recently raised ₹7,816 crore through an NCD issue, and a part of the proceeds from that could also be used to repay the bridge financing. The issuer had priced the five-year tranche at 8.05% and the seven-year portion at 8.20%.

Sun Pharma in April announced the proposed acquisition of US-based Organon for an enterprise value of $11.75 billion. The transaction was funded through an 18-month bridge loan.

Organon, a global healthcare company spun off from Merck, reported revenue of $6.2 billion and adjusted operating profit of around $2 billion in calendar year 2025, translating into a healthy operating margin of around 31%, according to a Crisil report. During the first half of calendar year 2026, revenue remained broadly stable on-year over $3 billion, while operating margin sustained around 30%.

The transaction has received approval from Organon's shareholders and is expected to be completed over late 2026 and early 2027, subject to requisite regulatory approvals across relevant jurisdictions, the report said.

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CIN.: L24100CT1999PLC013756, Tel : 0771-4082000, Website: www.godawaripowerispat.com , E-mail: yarra.rao@hiragroup.com

EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2026
(Except EPS all figures Rs in Crores)

S. No.	Particulars	CONSOLIDATED					
		3 MONTHS ENDED			6 MONTHS ENDED		YEAR ENDED
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
1	Total income from Operations	1654.81	1783.75	1327.16	3438.56	2672.86	5474.79
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	142.74	301.82	230.56	444.56	521.08	1116.60
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	120.41	301.82	230.56	422.23	521.08	1098.31
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	85.00	222.37	161.65	307.37	378.05	801.74
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	81.13	219.94	170.19	301.07	387.87	815.00
6	Paid-Up Equity Share Capital	61.71	61.70	61.35	61.71	61.35	61.53
7	Reserves (excluding Revaluation Reserve as shown in the Audited Balance Sheet of the previous year)	-	-	-	-	-	5630.04
8	Earnings Per Share (of Rs. 1/- each) (for continuing and discontinued operations)(before and after extraordinary items) -						
	(a) Basic	1.38	3.59	2.63	4.97	6.15	13.05
	(b) Diluted	1.32	3.48	2.61	4.80	6.11	12.58

The additional Information on Standalone Financial Results is as below:

S. No.	Particulars	STANDALONE					
		3 MONTHS ENDED			6 MONTHS ENDED		YEAR ENDED
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
		30.09.2026	30.06.2026	30.06.2025	30.09.2026	30.09.2025	31.03.2026
1	Total Income From Operations	1434.26	1519.76	1257.59	2954.02	2415.88	4905.45
2	Profit/(Loss) before tax	134.12	271.37	312.96	405.49	583.27	1196.74
3	Profit/(Loss) after tax	102.19	198.90	248.40	301.09	448.90	919.43

Notes : **1.** The Financial Results of the company for the quarter and half year ended 30th September, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th November, 2026.
2. The above is an extract of the detailed format of financial results filed for the quarter and half year ended 30th September, 2026 filed with stock exchanges under regulation 33 & other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full formats of the financial results are available on the stock exchange websites (www.bseindia.com and www.nseindia.com) and on the Company's website at Investors> Financial Reporting> Quarterly Report at **www.godawaripowerispat.com** and also, you can view results by QR code.

Place: Raipur
Date: 13.11.2026

For and on behalf of Board of Directors
Sd/-
Abhishek Agrawal
Whole-Time Director

Air Purifier Sales Pick Up as Year-Round Use Gains Traction

Press Trust of India

New Delhi: With Delhi-NCR and adjoining areas of North India reeling from worsening air pollution, air purifier sales have surged as manufacturers and retailers report a spike in consumer enquiries and purchases, particularly after Diwali, even as companies see a gradual shift towards year-round adoption.

A post-Diwali surge in demand for air purifiers, once seen as a recurring trend, is now part of a broader shift in consumer behaviour.

The demand, triggered by seasonal pollution spikes, is increasingly shifting from panic-driven buying to more proactive adoption, with consumers viewing air purifiers as a year-round necessity rather than a seasonal purchase.

The segment, once considered a niche and largely confined to major metropolitan cities, is now witnessing demand from other parts of the country, including Maharashtra, Karnataka, Tamil Nadu and Telangana. This indicates a widening consumer base beyond traditional markets, though Delhi-NCR continues to dominate the category, having accounted for nearly 80% of total sales volumes until 2025.

Rising awareness of indoor air quality is prompting an increasing number of households to invest in air purifiers

Infiniti Retail, a Tata Group entity which operates the consumer electronics and durables retail chain Croma, said air purifier volumes have more than doubled in 2026.

"North India, particularly Delhi-NCR, remains the strongest market, while Mumbai also sees an uptick during periods of poor air quality," said its CEO and MD, Shibashish Roy.

Rising awareness of indoor air quality is prompting an increasing number of households to invest in air purifiers, although seasonal pollution remains a "key trigger" for demand for them.

Online marketplace Amazon India also reported a sharp increase in demand, with air purifier sales on its platform doubling in the last week. "Air purifier sales on Amazon.in have doubled in the last week," said a company spokesperson, adding that consumers are increasingly exploring different models based on room size, filter types and features such as live AQI sensors through its AI-based shopping assistant.

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Government Certificate Course on
Artificial Intelligence for Legal Professionals
Course Duration- 4 days
Course Timing 6 PM to 9 PM
ऑनलाइन ONLINE
Course Dates: 21,22,28,29 November 2026
Email ID: training@idemi.org Website: www. Idemi.org Ph.:[022] 2405 0301/2/3/4
Contacts:Patent Analysis and Infringement Detection, Legal Research Contract Life cycle Management (CLM), Due Diligence, Fraud Detection & Forensic Analysis, Contract Drafting & Risk Assessment, E-Discovery Litigation Forecasting & Judicial Analytics, Intellectual Property (IP) Law Corporate Law, Bankruptcy Law Analytics, Alternative Dispute Resolution (ADR), Court Case Management, Legal Research for International & Cross-border Law, Ethics and Future.
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KOLKATA
businessline.
MONDAY - NOVEMBER 16 - 2026

QUICKLY.

Air India restores direct flights to New York

New Delhi: Air India has restored non-stop operations on all four routes connecting Delhi and Mumbai with New York, following the easing of airspace restrictions that had necessitated refuelling stops on select services. According to the airline, the restoration reduces total travel time by up to five hours on affected routes. Consequently, Air India had introduced technical stops in Rome for refuelling on select services connecting Delhi and Mumbai with John F Kennedy International Airport and Newark Liberty International Airport. OUR BUREAU

British Royals to visit Mumbai from Nov 16-18

Mumbai: Britain's Prince William will visit Mumbai from November 16 to 18, during which he will participate in the Earthshot Prize ceremony, said acting British High Commissioner to India Ben Miller on Sunday. Princess Kate Middleton will accompany Prince William. During his three-day visit, Prince William will also be part of a 'gully' cricket event, and take a Metro rail ride. The royal couple will meet Prime Minister Narendra Modi on November 18 in the capital, said Miller. PTI

Maharashtra extends 7% VAT on aviation fuel until April 14

GLIMMER OF HOPE. Delhi may be next; airlines had sought relief due to high fuel costs

Rohit Vaid
New Delhi

Heeding airlines' call for an extension of relief measures on jet fuel, the Maharashtra government has extended the concessional 7 per cent value-added tax (VAT) rate on aviation turbine fuel (ATF) until April 14, 2027, even as sources told *businessline* that a similar move is expected from the Delhi government soon.

According to a November 12 notification issued by Maharashtra's Finance Department, the concessional rate on duty-paid ATF will remain applicable until April 14, 2027, instead of November 14, 2026.

AIRLINE FINANCES

The decision provides a five-month extension to the relief initially introduced for the period between May 15 and November 14 this year.

Industry sources told *businessline* that the move will help stabilise airlines' finances and provide headroom to contain airfares.



SOS. The Federation of Indian Airlines had sought continuation of lower tax rates in Delhi and Maharashtra

The development comes as ATF prices in Delhi stand around ₹138 per litre following the November 1 revision. This marked the fourth consecutive monthly increase in jet fuel prices.

Earlier, Maharashtra had reduced VAT on ATF from 18 per cent to 7 per cent, while Delhi lowered the levy from 25 per cent to 7 per cent. Both concessions were initially introduced for six months.

As reported by *businessline*, the Federation of Indian Airlines (FIA), representing IndiGo, Air India and SpiceJet, had sought continuation of the lower tax rates in Delhi and Maharashtra. Besides, in an October letter to Delhi Chief Minister Rekha Gupta, the federation requested that the concession be extended beyond November 16.

The FIA said the lower levy encouraged airlines to purchase more fuel in Delhi, with ATF uplift increasing 40 per cent since the reduction. It maintained that continued relief would support fuel sales and corresponding VAT collections.

Further, the federation pointed out that fuel expenditure had increased to around 50-55 per cent of airlines' operating costs, compared with the usual 30-40 per cent, affecting profitability and cash flows.

The move will help stabilise airlines' finances and provide them with headroom to contain airfares

SURCHARGES

The industry's request came amid the West Asia crisis, with airspace restrictions forcing airlines to take longer routes and incur additional fuel and crew expenditure.

A *businessline* report in October showed that one-way fares from Delhi, Mumbai and Bengaluru to Patna were quoted at ₹25,000-35,000 for travel between November 4 and 15, against the usual ₹4,500-6,000. In addition, fares to Goa for December 20-24 were quoted at ₹12,000-22,000, compared with the usual ₹4,000-6,500.

Air purifiers gain year-round traction as pollution worsens

Meenakshi Verma Ambwani
New Delhi

Air-purifier makers say they are witnessing the category evolve from being a seasonal winter purchase, amid rising awareness of indoor air quality. While the Delhi-NCR region remains the largest market for air purifiers, demand is also coming in from other urban markets.

Meanwhile, companies say they are implementing the 50 per cent work from home mandate with a spike in air pollution in Delhi-NCR. They have also issued health advisories, asking employees to exercise caution, use masks and minimise outdoor exposure.

GROWING MARKET

A spokesperson for LG India said: "We are witnessing a clear increase in consumer interest and adoption for air purifiers. Air purification as a category is gradually moving beyond being a seasonal purchase triggered by Delhi's winter pollution. While demand still peaks during the October-to-December pollution season, we believe the long-term opportunity lies in making air purification a year-round household category. What is changing is



that purchase decisions are being driven by awareness of indoor air quality, rather than simply reacting to an outdoor AQI emergency."

According to industry estimates, the air purifier market size is expected to grow to ₹1,000 crore by 2030; it was pegged at ₹400 crore in FY25.

LG India said it is witnessing demand not just from Delhi-NCR, but also from other metro cities.

"Delhi-NCR continues to be the largest market for air purifiers in India. However, we are seeing the category gradually expand into other metropolitan and emerging urban centres. Mumbai, Bengaluru and Kolkata are important markets, while Pune, Jaipur, Lucknow and Chandigarh are also showing potential," an LG India spokesperson added.

Xiaomi India said that it had recorded a 300 per cent year-on-year growth this festival season in the air purifier category.

WFH ARRANGEMENTS

Companies headquartered in Delhi-NCR have begun putting in place rotational work-from-home arrangements.

Companies including Maruti Suzuki India, Hyundai Motor India, Kia India and HCL Tech have implemented the 50 per cent work from home mandate.

A spokesperson for Coca-Cola India said: "In compliance with the CAQM direction... we have introduced a temporary rotational work from home arrangement for our Gurugram employees, with no more than 50 per cent of the workforce in office on any given day."

PepsiCo India has recommended employees to leverage the company's hybrid and flexible working options and to limit non-essential outdoor travel.

A senior executive with a leading consumer products company said companies in Delhi-NCR had also stepped up the focus on having HVAC systems with built-in air filtration.

With inputs from S Ronendra Singh

Maruti Suzuki surpasses 2025 export numbers by Oct with over 4 lakh units

S Ronendra Singh
New Delhi

Maruti Suzuki India (MSIL) has surpassed last calendar year's export numbers already in just 9.5 months in 2026, by exporting 4,15,729 units in January-October 2026, surpassing 3.95 lakh units in CY2025.

In the January-October period last year, the company exported 3,21,340 units in the passenger vehicle (PV) segment.

PV EXPORTS

Similarly, in the April-October period this calendar year, as per the latest data from the Society of Indian Automobile Manufacturers (SIAM), MSIL's PV shipments reached 2,80,141 units, which account for 52.3 per cent of the overall exports of the industry at 5,35,195 units in this period.

It is also more than a two-fold increase over its nearest rival Hyundai Motor's exports of 1,11,508 units in the period, the SIAM data indicated.

The third rival in exports is Nissan Motor India, which is far behind both MSIL and HMIL in exports, with around 51,000 units so far.



"Export is a conscious strategy of Maruti Suzuki because if our cars are successful in technology and quality demanding markets like Europe and Japan, the growing globally aware consumers in India are also likely to choose these internationally acclaimed brands. We could grow our exports despite the Middle East war as we are spread over 120 countries and fairly derisked," Rahul Bharti, Senior Executive Officer, Corporate Affairs, MSIL, told *businessline*.

Bharti informed that MSIL was the number one PV exporter for the last five consecutive years. The company's electric vehicle eVitara is going to around 50 countries now, and more countries would be added in the future.

Meanwhile, Tarun Garg, Managing Director and Chief Executive Officer, Hyundai Motor India (HMIl), said although their percentage had come down in terms of exports, volume-wise they had grown on a yearly basis.

"Overall, if you see exports used to contribute 20 per cent of our volume [total] about five years ago. Last year, we ended with 24.5 per cent and the roadmap is going forward, maybe we will move closer to 30 per cent. But, frankly speaking, percentage is a numerator over denominator. I don't mind as long as both my numerator and denominator are increasing... as long as the absolute number of exports go up, I am not perturbed what percentage it should be," said Garg recently.

ADVANTAGE INDIA

He said India had a lot of advantages in exports because "our economy is almost similar to the emerging markets such as South Africa and West Asia", where the demand for the products is similar.

"Our Venue is exclusively made in India... We exported only 6,000 Venues last calendar year, and I think going forward, the potential is much more, maybe 20,000 units or even more."

Titan eyes buyer growth amid volatile gold prices

Aishwarya Narendra Kumar
Bengaluru

Retail behemoth Titan Company plans to widen its customer base through more affordable products, as it seeks to sustain growth without relying on rising gold prices to lift sales.

Buyer growth in Titan's jewellery (Tanishq, Mia and Zoya) division was flat in the second quarter of FY27, compared with 5 per cent in the first quarter.

The company attributed the moderation partly to a shift in the festival calendar and lower purchases of gold coins and investment products, said Arun Narayan, Chief Executive Officer of the Jewellery Division, during the post-earnings analyst call. The management said higher gold prices provided a cushion through increased ticket sizes, but this may not be sustainable.

"Heading forward, it is possible that we may not get the cushion of ticket size growth and gold rate growth. Therefore, buyer growth becomes the first and most important part of it," Narayan added at the post-quarter analysts call.

The company is seeking to attract customers through a wide range of products priced below ₹1 lakh, particularly in the sub-₹50,000 segment. Additionally, lightweight jewellery, 18-carat gold products for core jewellery and 14-carat studded offerings at Tanishq, as well as up to 9-carat jewellery at Mia, are expected to boost purchases.

DIAMONDS SHINE

The company is also seeing higher buyer growth in studded jewellery. Younger consumers are entering the category through their first diamond purchases, while traditional gold buyers are moving towards diamonds, said Narayan.

Managing Director Ajoy Chawla said stable or lower gold prices could bring back customers who stayed away from the market. "If gold prices remain corrected and stable, the chances are we will see many more customers coming into the market, especially those who had stayed away," he said.

Titan is also relying on its gold exchange programme and store upgrades to support customer acquisition.

The company posted a 114 per cent y-o-y rise in net profit at ₹2,393 crore for the quarter. Total income was up 14 per cent to ₹21,430 crore in Q2 FY27.

Clear the air: Air purifiers still waiting for reduction in GST

Shishir Sinha
New Delhi

Amid air pollution reaching the 'severe' status in Delhi, the nearly one-year-old recommendation of the Department-Related Standing Committee on Science & Technology, Environment, Forest and Climate Change to remove prohibitive GST on air purifiers is yet to see action. This is even after the Delhi High Court supported the rate cut last year.

Air purifiers and high-efficiency particulate air (HEFA) filters attract GST at 18 per cent.

HEPA is a type of pleated mechanical air filter designed to capture at least 99.97 per cent of airborne particles down to 0.3 microns in size, which is the most penetrating particle size.

AIR POLLUTION

Tax officials say lowering the GST on air purifiers and HEFA filters could lead to inversion, which means lower duty on output and higher duty on input.

In its report, tabled on December 12, 2025, the committee recommended that the government should either abolish or lower the GST on air purifiers and



HEPA filters. It observed that due to the continuing problem of air pollution, many people use air purifiers at home/offices.

Calling the higher rate as contradictory, it said while government efforts to mitigate the country's severe air pollution crisis had consistently fallen short, a prohibitive tax is levied on a critical device that citizens are forced to rely on for personal protection. Imposing such a tax effectively monetises a public health failure, it said.

The committee felt that citizens should not be penalised for trying to save themselves from a catastrophic situation. Therefore, "the government should take a sympathetic view", and the committee recommends that the government should either abolish or lower the GST on air purifiers and HEPA filters.

Meanwhile, a public interest litigation (PIL) was filed in the Delhi High Court.

PIL FILED IN COURT

The petition prayed for declaring air purifiers as health devices, so that the GST rate could be brought down to 5 per cent from 18 per cent.

While hearing the plea on December 24, 2025, a Division Bench noted the concerns raised in the plea and the recommendations made by the Parliamentary panel, and directed that "the issue of lowering or abolishing the GST on air purifiers and HEPA filters shall be considered by the GST Council at the earliest".

It also directed that if a physical meeting is not possible, a virtual meeting should be arranged.

"Considering that GST rate being charged on the devices and listed in the Notification dated 11.02.2020 is at 5 per cent and also considering the function being performed by the air purifiers and HEPA filters, *prima facie* we do not find any reason why the GST at 5 per cent, based on the said notification, can also not be provided for air purifier and HEPA filters," the Bench concluded. The next date of hearing is on January 22.

Private equity funding provides fresh impetus to India's aerospace suppliers

Aishwarya Kumar
Bengaluru

Private equity flowing into the aerospace industry is a key enabler for India's aerospace manufacturing sector, with companies expanding capacity and moving into higher-value activities as global aircraft makers diversify their supply chains.

POLICY FRAMEWORK

The funding opportunity comes as other deep-tech sectors have gained momentum through clearer policy frameworks. Defence technology has benefited from initiatives such as the Defence Acquisition Procedure and Innovations for Defence Excellence (iDEX), while the opening up of the space sector has been accompanied by the creation of INSPACe and liberalised foreign direct investment norms.

In aerospace manufacturing, private equity is emerging as an important source of capital for companies looking to expand capacity and move into higher-value work.



TAKING WING. Private equity is emerging as an important source of capital for companies looking to expand capacity

Speaking to *businessline*, S Dwarakanath, Director General, AIA, said access to private capital was a key difference between the current growth cycle and the first wave of private sector aerospace manufacturing in India around 2004–08 when companies struggled to scale due to limited funding options. "That is the big difference between what we had in 2004 and 2006 — the availability of private capital. At that time, we did not have it, and that became very difficult for the companies to expand and grow and scale."

The availability of capital comes at a time when global aircraft manufacturers, including Airbus and Boeing, are looking to expand their supplier base in countries, such as India, to address production and supply-chain constraints.

GLOBAL SUPPLY CHAIN

Dwarakanath said the Indian aerospace manufacturing industry was expected to grow from about $2 billion currently to $20 billion over the next decade. The industry wants Indian companies to increase their share of the global aerospace supply chain from the current 1–2 per cent to 10 per cent. The sector is looking to move beyond build-to-print manufacturing towards design-and-build capabilities and proprietary products, such as motors, actuators and smaller aircraft subsystems.

Higher domestic value addition and intellectual property creation will be important to capture a larger share of the opportunity.

AEROCONNECT 2026

He spoke in the run-up to AeroConnect 2026, the inaugural conference of the Aerospace India Association, which will be held on November 19 in Bengaluru.

The event will bring together over 300 delegates. Themed *Nurturing the Aerospace Ecosystem*, the conference will feature discussions on aviation, building a globally competitive aerospace supply chain, emerging technologies in design and manufacturing and investment opportunities. Speakers include Kota Harinarayana, former head of the LCA Tejas programme, and Thomas Kopinitz, MD, Hermle WWE AG, alongside other experts.

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EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2026
(Except EPS all figures Rs in Crores)

S. No.	Particulars	CONSOLIDATED					
		3 MONTHS ENDED			6 MONTHS ENDED		YEAR ENDED
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
1	Total income from Operations	1654.81	1783.75	1327.16	3438.56	2672.86	5474.79
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	142.74	301.82	230.56	444.56	521.08	1116.60
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	120.41	301.82	230.56	422.23	521.08	1098.31
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	85.00	222.37	161.65	307.37	378.05	801.74
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	81.13	219.94	170.19	301.07	387.87	815.00
6	Paid-Up Equity Share Capital	61.71	61.70	61.35	61.71	61.35	61.53
7	Reserves (excluding Revaluation Reserve as shown in the Audited Balance Sheet of the previous year)	-	-	-	-	-	5630.04
8	Earnings Per Share (of Rs. 1/- each) (for continuing and discontinued operations)(before and after extraordinary items) -						
	(a) Basic	1.38	3.59	2.63	4.97	6.15	13.05
	(b) Diluted	1.32	3.48	2.61	4.80	6.11	12.58

The additional Information on Standalone Financial Results is as below:

S. No.	Particulars	STANDALONE					
		3 MONTHS ENDED			6 MONTHS ENDED		YEAR ENDED
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
		30.09.2026	30.06.2026	30.06.2025	30.09.2026	30.09.2025	31.03.2026
1	Total Income From Operations	1434.26	1519.76	1257.59	2954.02	2415.88	4905.45
2	Profit/(Loss) before tax	134.12	271.37	312.96	405.49	583.27	1196.74
3	Profit/(Loss) after tax	102.19	198.90	248.40	301.09	448.90	919.43

Notes : **1.** The Financial Results of the company for the quarter and half year ended 30th September, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th November, 2026,
2. The above is an extract of the detailed format of financial results filed for the quarter and half year ended 30th September, 2026 filed with stock exchanges under regulation 33 & other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full formats of the financial results are available on the stock exchange websites (www.bseindia.com and www.nseindia.com) and on the Company's website at Investors> Financial Reporting> Quarterly Report at **www.godawaripowerispat.com** and also, you can view results by QR code.

Place: Raipur
Date: 13.11.2026

For and on behalf of Board of Directors
Sd/-
Abhishek Agrawal
Whole-Time Director