GOLDSTAR®
POWER LIMITED

November 06, 2026

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor Plot No. C/1,
G. Block Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

NSE Symbol: GOLDSTAR

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on November 06, 2026 - Disclosure under Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

In continuation of our intimation dated November 03, 2026 and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company, at its meeting held on November 6, 2026, which commenced at 01:00 p.m. and concluded at 02:20 p.m., inter alia, considered and approved the following:

1. The Unaudited Financial Results (Standalone & Consolidated) of the Company for the quarter and half year ended September 30, 2026, as recommended by the Audit Committee;

   Pursuant to Regulation 33 and other applicable regulations of the Listing Regulations, we enclose the unaudited Financial Results (Standalone & Consolidated) for the quarter and half year ended September 30, 2026 along with the Limited Review Reports issued by the Statutory Auditors thereon, are enclosed herewith.

2. Acceptance of resignation of Mr. Hemraj Hansraj Mungra (DIN: 07830488) from the post of Independent Director of the Company w.e.f. 06th November, 2026.

3. Acceptance of resignation of Mr. Chetan Vishandas Khattar (DIN: 00020777) from the post of Independent Director of the Company w.e.f. 06th November, 2026.

Regd. Office & Factory :
Rajkot Road, Hapa - 361 120
Dist. Jamnagar, (Gujarat) India.

CIN: L36999GJ1999PLC036274

Tel : +91 288 257 11 20/21
Fax: +91 288 257 11 22
admin@goldstarpower.com
www.goldstarpower.com

GOLDSTAR®
POWER LIMITED

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated Jul 13, 2023 and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 attached herewith as Annexure-A.

4. Reviewed the other business of the company.

You are requested to take the above information on records and disseminate the same on your website.

Thanking you,

Yours faithfully,

For Goldstar Power Limited

PANSARA NAVNEETBHAI

Digitally signed by PANSARA NAVNEETBHAI
Date: 2026.11.06 14:22:30 +05'30'

Navneet Pansara
Managing Director
DIN: 00300843

Encl: as above :-

Annexure- A

Regd. Office & Factory :
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Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated Jul 13, 2023 and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 for the said Resignations are as follows:

S.N.	Particulars	Mr. Hemraj Hansraj Mungra	Mr. Chetan Vishandas Khattar
1	Reason for Change Viz., ~~Appointment~~, Resignation, ~~removal, death or otherwise~~;	Resignation of Mr. Hemraj Hansraj Mungra (DIN: 07830488) from the post of Independent Director of the Company w.e.f. 06th November, 2026.	Resignation of Mr. Chetan Vishandas Khattar (DIN: 00020777) from the post of Independent Director of the Company w.e.f. 06th November, 2026.
2	Date of ~~appointment~~/ cessation (as applicable) & term of appointment;	With effect from the close of business hours of 06th November, 2026.	With effect from the close of business hours of 06th November, 2026.
3	Brief profile (in case of appointment);	Not Applicable	Not Applicable
4	Disclosure of relationships between directors	None of the Directors are related to Mr. Hemraj Hansraj Mungra.	None of the Directors are related to Mr. Chetan Vishandas Khattar.
5	Affirmation that the Director being Appointed is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority.	Not Applicable	Not Applicable

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D G M S & Co.

Chartered Accountants

Pooja Singhal
A.C.A , B.Com , MSQFE (U.S.A)

Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors of
Gold Star Power Limited

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Gold Star Power Limited** ("the Company") for the quarter ended 30th September 2026 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended.

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors at their meeting held on **06th November, 2026**, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" (Ind AS 34), as prescribed under section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review of the Statement conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D G M S & Co.
Chartered Accountants
(FRN: 0112187W)

POOJA SINGHAL
Digitally signed by POOJA SINGHAL
Date: 2026.11.06 13:13:21 +05'30'

Pooja Singhal
Partner
Membership No. 166537
UDIN: 26166537CIOXYV9650
Date: 06th November 2026
Place: Jamnagar

GOLDSTAR POWER LIMITED

CIN : L36999GJ1999PLC036274

Regd Office : BEHIND RAVI PATROLPUMPHIGH-WAY RD AT & POST -HAPA DIST JAMNAGAR 361120 GJ 361120 IN

Statement of Standalone Unaudited Financial Results for half year ended 30th September 2026

(Rs. In Lakh)

	Particulars	For the Quarter Ended	For the Quarter Ended	For the Quarter Ended	Half Year Ended	Half Year Ended	For The Year Ended
A	Date of start of reporting period	30/09/2026	30/06/2026	30/09/2025	30/09/2026	30/09/2025	31/03/2026
B	Date of end of reporting period	01/07/2026	01/04/2026	01/07/2025	01/04/2026	01/04/2025	01/04/2025
C	Whether results are audited or unaudited	30/09/2026	30/06/2026	30/09/2025	30/09/2026	30/09/2025	31/03/2026
1	**Revenue From Operations**	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	(a) Revenue From Operations	671.49	688.27	1,808.36	1,359.76	2,792.81	3,710.27
	(b) Other Income	31.13	35.97	120.08	67.10	159.04	179.54
	Total Revenue from operations (net)	**702.62**	**724.24**	**1,928.44**	**1,426.86**	**2,951.85**	**3,889.80**
	Expenditure						
	(a) Cost of materials consumed	529.82	550.70	1,433.28	1,080.52	2,220.82	2,565.72
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in- progress and stock-in-trade	(85.37)	(10.99)	230.09	(96.36)	15.71	46.58
	(d) Employee benefit expense	82.89	50.03	29.63	132.92	122.36	288.26
	(e) Finance Costs	18.72	15.88	33.12	34.60	62.04	106.58
	(f) Depreciation and amortisation expense	31.66	36.99	36.72	68.65	73.44	147.96
	(g) Other Expenses	93.47	102.57	191.71	196.04	375.88	607.87
	Total Expenses	**671.19**	**745.18**	**1,954.55**	**1,416.37**	**2,870.25**	**3,762.97**
	Profit (loss) Before exceptional & Extraordinary items and Tax	**31.43**	**(20.94)**	**(26.11)**	**10.49**	**81.60**	**126.84**
	Exceptional items	-			-		
	Profit (loss) from ordinary activates before Extraordinary Items and Tax	**31.43**	**(20.94)**	**(26.11)**	**10.49**	**81.60**	**126.84**
	Extraordinary items						
	Profit (loss) from ordinary activities before tax	**31.43**	**(20.94)**	**(26.11)**	**10.49**	**81.60**	**126.84**
	Tax Expenses - Current Tax	5.11		(15.78)	5.11	20.42	24.39
	(less):- MAT Credit						
	Current Tax Expense Relating to Prior years						
	Deferred Tax (Assets)/liability	(0.24)	(1.76)	0.16	(2.00)	0.31	1.69
	Profit (loss) from ordinary activities	**26.56**	**(19.18)**	**(10.49)**	**7.38**	**60.87**	**100.77**
	Profit/(Loss) From Discontinuing Operation Before Tax						
	Tax Expenses of Discontinuing Operations						
	Net Profit/(Loss) from Discontinuing Operation After Tax	-	-	-	-		-
	Profit(Loss) For Period Before Minority Interest	-	-	-	-		-
	Share Of Profit / Loss Associates						
	Profit/Loss Of Minority Interest						
	Net Profit (+)/ Loss (-) For the Period	**26.56**	**(19.18)**	**(10.49)**	**7.38**	**60.87**	**100.77**
	Details of equity share capital						
	Paid-up equity share capital	2,861.99	2,861.99	2,861.99	2,861.99	2,861.99	2,861.99
	Face value of equity share capital (per share)	1.00	1.00	1.00	1.00	1.00	1.00
	Details Of Debt Securities						
	Paid-up Debt Capital						
	Face value of Debt Securities						
	Reserve Excluding Revaluation Reserves As Par Balance sheet Of previous Year			5,251.01		701.66	740.89
	Debenture Redemption Reserve						
	Earnings per share (EPS)						
	Basic earnings per share from continuing And Discontinuing operations	0.01	(0.01)	(0.00)	0.00	0.02	0.04
	Diluted earnings per share from continuing And Discontinuing operations	0.01	(0.01)	(0.00)	0.00	0.02	0.04

1	The above said financial results were reviewed by the Audit Committee and then approved by the Board of Directors at their respective Meetings held on 06th November 2026
2	The Statutory Auditors have carried out limited review of the Unaudited Results of the Company for the Half year ended 30/09/2026.
3	The Statements is prepared in accordance with the requirement of Accounting Standards (AS) specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014.
4	The above Unaudited financial results have been prepared in accordance with Companies (Accounting Standards) Rules, 2006 (AS) as amended, prescribed under Section 129 to 133 of Companies Act, 2013, read with relevant rules.
5	The Company has two reportable business segment. Hence, separate information for segment wise disclosure is given in accordance with the requirements of Accounting Standard (AS) 17 - "Segment Reporting".
6	Earning Per share : Earning Per share is calculated on the weighted average of the share capital received by the company. Half yearly EPS is not annualised.
7	Statement of Assets and Liabilities and cash flow statement as on 30th September 2026 is enclosed herewith.
8	The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.

For, Gold Star Power Limited

NAVNEET PANSARA
(Managing Director)
DIN: 00300843

GOLDSTAR POWER LIMITED Hapa Jamnagar 361120

Date: 06/11/2026
Place: Jamnagar

GOLDSTAR POWER LIMITED

CIN : L36999GJ1999PLC036274

Regd Office : BEHIND RAVI PATROLPUMPHIGH-WAY RD AT & POST -HAPA DIST JAMNAGAR 361120 GJ 361120 IN

	Particulars	As at 30th September 2026	As at 31st March 2026
II.	**ASSETS**		
1	**Non-current assets**		
	(a) Property Plant & Equipment	1,518.89	1,577.39
	(b) Capital work-in-progress		
	(c) Investment Property		
	(d) Goodwill		
	(e) Other Intangible assets		
	(f) Biological Assets other than bearer plants		
	(g) Financial Assets		
	i. Investment	6,052.42	6,052.42
	ii. Trade Recievable		
	iii. Loan		
	iv. Other Financial Assets		
	(h) Deferred tax Asset(Net)		
	(i) Other Non Current Assets		
2	**Current assets**		
	(a) Inventories	1,058.94	610.94
	(b) Financial Assets		
	i.Investments		
	ii. Trade Receivables	852.92	1,271.14
	iii.Cash and Cash Equivelants	17.43	19.07
	iv. Loan And Advances	159.49	216.60
	(c) Other Current Assets	174.10	47.16
	TOTAL	9,834.19	9,794.72
I.	**EQUITY AND LIABILITIES**		
1	**Equity**		
	(a) Share Capital	2,861.99	2,861.99
	(b) Other Equity	5,297.65	5,290.24
2	**Non-current liabilities**		
	(a) Financial Liabilities		
	i.Borrowings	360.10	178.89
	ii. Trade Payable		
	iii.Other Financial Liabilities		
	(b) Deferred tax liabilities (Net)	170.16	172.16
	(c) Provision		
	(d) Other Non Current Liabilities		
3	**Current liabilities**		
	(a) Financial Liabilities		
	i.Borrowings	409.80	629.78
	ii.Trade payables		
	Total outstanding dues of micro enterprises and small enterprises		
	Total outstanding dues of creditors other than micro enterprises and small enterprises	115.93	12.88
	(c) Other Current Liabilities	40.89	55.95
	(d) Other Current provisions	577.70	592.86
	TOTAL	9,834.19	9,794.72

Date: 06/11/2026
Place: Jamnagar

GOLDSTAR POWER LIMITED Hapa Jamnagar 361120

NAVNEET PANSARA
(Managing Director)
DIN: 00300843

GOLDSTAR POWER LIMITED

CIN : L36999GJ1999PLC036274

Regd Office : BEHIND RAVI PATROLPUMPHIGH-WAY RD AT & POST -HAPA DIST JAMNAGAR 361120 GJ 361120 IN

Unaudited Cash Flow Statement for the half year ended September 30, 2026

	Particulars	As on 30th September, 2026 Rs. In Lakhs	As on 30th September, 2025 Rs. In Lakhs
A.	**Cash flow from operating activities**		
	Profit before Tax	10.49	81.60
	Adjustments for:		
	Depreciation and amortisation	68.65	- 73.44
	Interest Income	1.87	
	Finance costs	34.60	- 62.04
	Loss on sale of Assets		
	Operating profit / (loss) before working capital changes	**115.61**	**(53.89)**
	Movements in Working Capital		
	(Increase) / Decrease Inventories	(448.00)	(70.78)
	(Increase) / Decrease Short-term loans and advances	57.11	(102.33)
	Increase / (Decrease) Trade payables	103.05	(342.22)
	(Increase) / Decrease Trade Receivables	418.22	149.51
	(Increase) / Decrease Other Current Assets	(126.94)	-
	(Increase) / Decrease Other Non Current Assets	-	-
	Increase / (Decrease) Short Term Borrowings	(219.97)	299.02
	Increase / (Decrease) Short Term Provisions	(15.16)	(51.66)
	Increase / (Decrease) Other current liabilities	(15.06)	26.75
	Net Cash Generated/(Used in) Operations	**(246.75)**	**(91.72)**
	Income tax Paid	**5.11**	**20.73**
	Net cash flow from / (used in) operating activities (A)	**(136.25)**	**(166.34)**
B.	**Cash flow from Investing activities**		
	Sale of Fixed Assets		
	Interest received	(1.87)	
	Dividend Received		
	Purchase of Fixed Assets	(10.14)	(3.86)
	Change in Investment		
	Change in Long Term Loan and Advances		
	Change in Non-Current Assets		(77.60)
	Change in Non-Current Investment		
	Net cash flow from / (used in) investing activities (B)	**(12.01)**	**(81.46)**
C.	**Cash flow from financing activities**		
	Increase in Share Capital	-	
	Increase in Share Premium		
	Finance cost	(34.60)	62.04
	Increase / (Decrease) Long Term Borrowings	181.22	76.17
	Increase / (Decrease) Short Term Borrowings	-	135.11
	Net cash flow from / (used in) financing activities (C)	**146.62**	**273.32**
	Net increase / (decrease) in Cash and cash equivalents (A+B+C)	**(1.64)**	**25.52**
	Cash and cash equivalents at the beginning of the year	19.07	17.44
	Cash and cash equivalents at the end of the year *	**17.43**	**42.96**
	*** Comprises:**		
	(a) Cash on hand	10.20	
	(b) Balances with banks		
	(i) In current accounts	7.23	42.96
	(ii) In deposit accounts		
		17.43	**42.96**

GOLDSTAR POWER LIMITED Hapa Dist. Jamnagar 361120

Date: 06/11/2026
Place: Jamnagar

NAVNEET PANSARA
Managing Director
DIN: 00300843

Statement of Standalone Segment Reporting for the half year ended 30TH September 2026

Reporting of Segment wise Revenue, Results and Capital Employed along financial results for the half year ended on September 30, 2026.

(In Lakh except per share data)

	Particulars	For the QTR Ended			For Half year ended		For Year Ended
		30/09/2026	30/06/2026	30/09/2025	30/09/2026	30/09/2025	31/03/2026
A	Date of start of reporting period	01/07/2026	01/04/2026	01/07/2025	01/04/2026	01/04/2025	01/04/2025
B	Date of end of reporting period	30/09/2026	30/06/2026	30/09/2025	30/09/2026	30/09/2025	31/03/2026
C	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
1	**Segment Revenue** (net sale/income from each segment should be disclosed under this head)						
(a)	Segment – Manufacturing Goods	566.15	538.48	786.21	1104.63	1497.92	2225.00
(b)	Segment – Export Trading	105.34	149.79	1022.15	255.13	1294.89	1485.27
(c)	Segment - EV Batteries	0	0	0	0	0	0.00
	Total	**671.49**	**688.27**	**1808.36**	**1359.76**	**2792.81**	**3710.27**
	Less: Inter Segment Revenue						
	Net sales/Income From Operations	**671.49**	**688.27**	**1808.36**	**1,359.76**	**2792.81**	**3710.27**
2	**Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)#**						
(a)	Segment – Manufacturing Goods	68.97	11.75	14.10	80.72	53.66	230.07
(b)	Segment – Export Trading	12.31	19.16	112.99	31.47	255.93	182.89
(c)	Segment - EV Batteries	0	0.00	0	0	0	0
	Total	**81.28**	**30.91**	**127.09**	**112.19**	**309.59**	**412.96**
	Less:	**49.85**	**51.85**	**153.20**	**101.70**	**227.99**	**286.12**
	Interest	18.72	15.88	33.12	34.60	68.95	106.58
	Other Un-allocable Expenditure net off	-	-	-	-	-	-
	Un-allocable income	31.13	35.97	120.08	67.10	159.04	179.54
	Total Profit Before Tax	**31.43**	**(20.94)**	**(26.11)**	**10.49**	**81.60**	**126.84**
3	**Capital Employed (Segment assets – Segment Liabilities)**						
3(1)	**Segment Assets**						
(a)	Segment – Manufacturing Goods	2185.09	1,953.11	8899.40	2185.09	8899.40	1959.48
(b)	Segment – Export Trading	77.19	236.84	456.88	77.19	456.88	205.44
(c)	Segment - EV Batteries	1048.00	1048.00	1048.00	1048.00	1048.00	1048.00
	Total	**3310.28**	**2,189.95**	**10404.28**	**3310.28**	**10404.28**	**3212.92**
3(2)	**Segment Liabilities**						
(a)	Segment – Manufacturing Goods	1601.59	771.46	2251.28	1601.59	2251.28	1592.51
(b)	Segment – Export Trading	72.99	92.45	40.00	72.99	40.00	50.00
(c)	Segment - EV Batteries	0.00	0.00	0.00	0.00	0.00	0.00
	Total	**1674.58**	**863.91**	**2291.28**	**1674.58**	**2291.28**	**1642.51**
	Sales Revenue by Geographical Market						
	In India	583.25	553.98	456.49	1137.23	1045.78	2491.16
	Out of India	88.24	134.29	1351.87	222.53	1747.03	1219.11

GOLDSTAR POWER LIMITED

D G M S & Co.

Chartered Accountants

Pooja Singhal
A.C.A , B.Com , MSQFE (U.S.A)

Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors of
Gold Star Power Limited

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Gold Star Power Limited** ("the Holding Company") and its subsidiary companies **Red Fire Shipping and Logistics LLC** for the quarter ended 30th September 2026 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended.

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors at their meeting held on **6th November 2026**, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" (Ind AS 34), as prescribed under section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review of the Statement conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The Consolidated Financial Results includes Un-audited financial Results of following subsidiaries:

- **Red Fire Shipping and Logistics LLC**

For D G M S & Co.
Chartered Accountants
FRN: 0112187W

POOJA SINGHAL
Digitally signed by POOJA SINGHAL
Date: 2026.11.06 13:14:13 +05'30'

Pooja Singhal
Partner
Membership No. 166537
UDIN: 26166537THUFBN1002
Date: 06th November 2026
Place: Jamnagar

GOLDSTAR POWER LIMITED

CIN : L36999GJ1999PLC036274

Regd Office : BEHIND RAVI PATROLPUMPHIGH-WAY RD AT & POST -HAPA DIST JAMNAGAR 361120 GJ 361120 IN

Statement of Consolidated Unaudited Financial Results for half year ended 30th September 2026.

(Rs. In Lakh)

	Particulars	For the Quarter Ended	For the Quarter Ended	For the Quarter Ended	Half Year Ended	Half Year Ended	For The Year Ended
		30/09/2026	30/06/2026	30/09/2025	30/09/2026	30/09/2025	31/03/2026
A	Date of start of reporting period	01/07/2026	01/04/2026	01/07/2025	01/04/2026	01/04/2025	01/04/2025
B	Date of end of reporting period	30/09/2026	30/06/2026	30/09/2025	30/09/2026	30/09/2025	31/03/2026
C	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Revenue From Operations**						
	(a) Revenue From Operations	25,184.21	50,840.71	12,673.86	76,024.92	13,658.31	83,812.38
	(b) Other Income	31.13	35.97	120.08	67.10	159.04	179.54
	Total Revenue from operations (net)	**25,215.34**	**50,876.68**	**12,793.94**	**76,092.02**	**13,817.35**	**83,991.91**
	Expenditure						
	(a) Cost of materials consumed	23,136.52	48,927.89	11,975.67	72,064.41	12,763.21	79,062.32
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in- progress and stock-in-trade	(85.37)	(10.99)	230.09	(96.36)	15.71	46.58
	(d) Employee benefit expense	13.18	119.74	71.99	132.92	164.72	586.39
	(e) Finance Costs	78.25	69.44	33.12	147.69	62.04	177.53
	(f) Depreciation and amortisation expense	72.77	59.80	86.45	132.57	123.17	247.41
	(g) Other Expenses	420.25	254.06	342.20	674.31	526.37	900.36
	Total Expenses	**23,635.60**	**49,419.94**	**12,739.53**	**73,055.54**	**13,655.23**	**81,020.60**
	Profit (loss) Before exceptional & Extraordinary items and Tax	**1,579.74**	**1,456.74**	**54.41**	**3,036.48**	**162.12**	**2,971.31**
	Exceptional items						
	Profit (loss) from ordinary activates before Extraordinary Items and Tax	**1,579.74**	**1,456.74**	**54.41**	**3,036.48**	**162.12**	**2,971.31**
	Extraordinary items						
	Profit (loss) from ordinary activities before tax	**1,579.74**	**1,456.74**	**54.41**	**3,036.48**	**162.12**	**2,971.31**
	Tax Expenses - Current Tax	9.25	-	(15.78)	9.25	20.42	28.32
	(less):- MAT Credit						
	Current Tax Expense Relating to Prior years						
	Deferred Tax (Assets)/liability	(0.24)	(1.76)	0.16	(2.00)	0.31	1.69
	Profit (loss) from ordinary activities	**1,570.73**	**1,458.50**	**70.04**	**3,029.23**	**141.40**	**2,941.30**
	Profit/(Loss) From Discontinuing Operation Before Tax						
	Tax Expenses of Discontinuing Operations						
	Net Profit/(Loss) from Discontinuing Operation After Tax	-	-		-	-	-
	Profit(Loss) For Period Before Minority Interest	**1,570.73**	**1,458.50**	**70.04**	**3,029.23**	**141.40**	**2,941.30**
	Share Of Profit / Loss Associates						
	Profit/Loss Of Minority Interest	769.66	714.66		1,484.32		1,441.24
	Net Profit (+)/ Loss (-) For the Period	**801.07**	**743.83**	**70.04**	**1,544.91**	**141.40**	**1,500.06**
	Details of equity share capital						
	Paid-up equity share capital	2,861.99	2,861.99	2,861.99	2,861.99	2,861.99	2,861.99
	Face value of equity share capital (per share)	1.00	1.00	1.00	1.00	1.00	1.00
	Details Of Debt Securities						
	Paid-up Debt Capital	-			-	-	-
	Face value of Debt Securities	-			-	-	-
	Debenture Redemption Reserve	-			-	-	-
	Earnings per share (EPS)						
	Basic earnings per share from continuing And Discontinuing operations	0.28	0.26	0.02	0.10	0.05	0.52
	Diluted earnings per share from continuing And Discontinuing operations	0.28	0.26	0.02	0.10	0.05	0.52

Notes:-

1	The above said financial results were reviewed by the Audit Committee and then approved by the Board of Directors at their respective Meetings held on 06TH November 2026.
2	The Statutory Auditors have carried out limited review of the Unaudited Results of the Company for the Half year ended 30/09/2026.
3	The Statements is prepared in accordance with the requirement of Accounting Standards (AS) specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014.
4	The above Unaudited financial results have been prepared in accordance with Companies (Accounting Standards) Rules, 2006 (AS) as amended, prescribed under Section 129 to 133 of Companies Act, 2013, read with relevant rules.
5	The Company has five reportable business segment. Hence, separate information for segment wise disclosure is given in accordance with the requirements of Accounting Standard (AS) 17 - "Segment Reporting".
6	Earning Per share : Earning Per share is calculated on the weighted average of the share capital received by the company. Half yearly EPS is not annualised.
7	Statement of Assets and Liabilities and cash flow statement as on 30th September 2026 is enclosed herewith.
8	The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.

GOLDSTAR POWER LIMITED * Hapa Dist. Jamnagar 361120

For, Gold Star Power Limited

NAVNEET PANSARA
(Managing Director)
DIN: 00300843

Date: 06/11/2026
Place: Jamnagar

GOLDSTAR POWER LIMITED

CIN : L36999GJ1999PLC036274

Regd Office : BEHIND RAVI PATROLPUMPHIGH-WAY RD AT & POST -HAPA DIST JAMNAGAR 361120 GJ 361120 IN

	Particulars	As at 30th September 2026	As at 31st March 2026
II.	**ASSETS**		
1	**Non-current assets**		
	(a) Property Plant & Equipment	1,936.68	1,748.08
	(b) Capital work-in-progress		
	(c) Investment Property		
	(d) Goodwill		
	(e) Other Intangible assets		
	(f) Biological Assets other than bearer plants		
	(g) Financial Assets		
	i. Investment	1,048.14	1,055.58
	ii. Trade Recievable		
	iii. Loan		
	iv. Other Financial Assets		
	(h) Deferred tax Asset(Net)		
	(i) Other Non Current Assets		
2	**Current assets**		
	(a) Inventories	4,692.89	610.94
	(b) Financial Assets		
	i.Investments		
	ii. Trade Receivables	35,069.82	40,487.79
	iii.Cash and Cash Equivelants	836.70	520.94
	iv. Loan And Advances	159.49	216.60
	(c) Other Current Assets	3,164.73	6,769.81
	TOTAL	46,908.46	51,409.74
I.	**EQUITY AND LIABILITIES**		
1	**Equity**		
	(a) Share Capital	2,861.99	2,861.99
	(b) Other Equity	16,872.12	13,850.81
	(c) Non Controlling Interest	14,614.04	13,129.72
2	**Non-current liabilities**		
	(a) Financial Liabilities		
	i.Borrowings	360.10	178.89
	ii. Trade Payable		
	iii.Other Financial Liabilities		
	(b) Deferred tax liabilities (Net)	170.16	172.16
	(c) Provision		
	(d) Other Non Current Liabilities	-	52.05
3	**Current liabilities**		
	(a) Financial Liabilities		
	i.Borrowings	409.80	629.78
	ii.Trade payables		
	Total outstanding dues of micro enterprises and small enterprises		
	Total outstanding dues of creditors other than micro enterprises and small enterprises	8,509.05	18,133.87
	(c) Other Current Liabilities	2,529.38	1,742.67
	(d) Other Current provisions	581.81	657.81
	TOTAL	46,908.46	51,409.74

Date: 06/11/2026
Place: Jamnagar

GOLDSTAR POWER LIMITED

NAVNEET PANSARA
(Managing Director)
DIN: 00300843

GOLDSTAR POWER LIMITED

CIN : L36999GJ1999PLC036274

Regd Office : BEHIND RAVI PATROLPUMPHIGH-WAY RD AT & POST -HAPA DIST JAMNAGAR 361120 GJ 361120 IN

Unaudited Cash Flow Statement for the half year ended September 30, 2026

	Particulars	As on 30th September, 2026 Rs. In Lakhs	As on 30th September, 2025 Rs. In Lakhs
A.	**Cash flow from operating activities**		
	Profit before Tax	3,036.48	162.12
	Adjustments for:		
	Depreciation and amortisation	132.57	(123.17)
	Interest Income	(1.87)	
	Finance costs	147.69	(62.04)
	Effect of Exchange rate change	1,476.41	
	Operating profit / (loss) before working capital changes	**4,791.28**	**(23.09)**
	Movements in Working Capital		
	(Increase) / Decrease Inventories	(4,081.95)	70.78
	(Increase) / Decrease Short-term loans and advances	57.11	(102.32)
	Increase / (Decrease) Trade payables	(9,624.82)	(342.22)
	(Increase) / Decrease Trade Receivables	5,417.97	(4,802.04)
	(Increase) / Decrease Other Current Assets	3,605.08	(86.67)
	(Increase) / Decrease Other Non Current Assets	-	-
	Increase / (Decrease) Short Term Borrowings	(219.98)	135.11
	Increase / (Decrease) Short Term Provisions	(76.00)	313.82
	Increase / (Decrease) Other current liabilities	786.71	1,541.01
	Increase / (Decrease) Non-Other current liabilities	(52.05)	
	Net Cash Generated/(Used in) Operations	**(4,187.93)**	**(3,272.53)**
	Income tax Paid	**9.25**	**20.73**
	Net cash flow from / (used in) operating activities (A)	**594.10**	**(3,316.34)**
B.	**Cash flow from Investing activities**		
	Sale of Fixed Assets		
	Interest received	1.87	
	Dividend Received		
	Purchase of Fixed Assets	(321.17)	(1,594.25)
	Purchase of Investments	7.44	(77.65)
	Sale of Investments		
	Investment in Joint Venture		
	Change in Current Investment		
	Change in Long Term Loan and Advances		102.77
	Change in Non-Current Assets		
	Change in Non-Current Investment		
	Net cash flow from / (used in) investing activities (B)	**(311.86)**	**(1,569.13)**
C.	**Cash flow from financing activities**		
	Increase in share Capital		454.94
	Increase in Securities Premium & Reserves		4,456.74
	Finance cost	(147.69)	62.04
	Increase / (Decrease) Long Term Borrowings	181.21	76.17
	Increase / (Decrease) Short Term Borrowings		135.11
	Net cash flow from / (used in) financing activities (C)	**33.52**	**5,184.99**
	Net increase / (decrease) in Cash and cash equivalents (A+B+C)	**315.76**	**299.53**
	Cash and cash equivalents at the beginning of the year	520.94	10.32
	Cash and cash equivalents at the end of the year *	**836.70**	**309.85**
	*** Comprises:**		
	(a) Cash on hand	687.35	10.41
	(b) Balances with banks		
	(i) In current accounts	149.35	299.43
	(ii) In deposit accounts		
		836.70	**309.85**

Date: 06/11/2026
Place: Jamnagar

GOLDSTAR POWER LIMITED

NAVNEET PANSARA
(Managing Director)
DIN: 00300843

Statement of Segment Reporting for the half year ended 30TH September 2026

Reporting of Segment wise Revenue, Results and Capital Employed along financial results for the half year ended on September 30, 2026.

(In Lakh except per share data)

	Particulars	For the QTR Ended			For Half year ended		For Year Ended
		30/09/2026	30/06/2026	30/09/2025	30/09/2026	30/09/2025	31/03/2026
A	Date of start of reporting period	01/07/2026	01/04/2026	01/07/2025	01/04/2026	01/04/2025	01/04/2025
B	Date of end of reporting period	30/09/2026	30/06/2026	30/09/2025	30/09/2026	30/09/2025	31/03/2026
C	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		Consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
1	**Segment Revenue** (net sale/income from each segment should be disclosed under this head)						
(a)	Segment – Manufacturing Goods	566.15	538.48	786.21	1104.63	1324.69	2225.00
(b)	Segment – Export Goods	105.34	149.79	1022.15	255.13	1171.94	1485.27
(c)	Segment - Logistics	307.56	5518.25	**10865.5**	5825.81	11161.68	20971.65
(d)	Segment - International Trading	24205.16	44634.19	0	68839.35	0.00	59130.46
(e)	Segment - EV Batteries	0.00	0.00	0	0.00	0.00	0.00
	Total	**25184.21**	**50840.71**	**12673.86**	**76024.92**	**13658.31**	**83812.38**
	Less: Inter Segment Revenue						
	Net sales/Income From Operations	**25184.21**	**50840.71**	**12673.86**	**76,024.92**	**13658.31**	**83812.38**
2	**Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)#**						
(a)	Segment – Manufacturing Goods	68.97	11.75	14.10	80.72	53.66	230.07
(b)	Segment – Export Goods	12.31	19.16	112.99	31.47	255.93	182.89
(c)	Segment - Logistics	7.09	43.79	80.52	50.88	73.61	133.94
(d)	Segment - International Trading	1600.75	1487.45	0	3088.20	0.00	2781.48
(e)	Segment - EV Batteries	0.00	0.00	0	0.00	0.00	0.00
	Total	**1689.12**	**1562.15**	**207.61**	**3251.27**	**383.20**	**3328.38**
	Less:	**109.38**	**105.41**	**153.20**	**214.79**	**221.08**	**357.07**
	Interest	78.25	69.44	33.12	147.69	62.04	177.53
	Other Un-allocable Expenditure net off	0			-	0	
	Un-allocable income	31.13	35.97	120.08	67.10	159.04	179.54
	Total Profit Before Tax	**1579.74**	**1,456.74**	**54.41**	**3,036.48**	**162.12**	**2,971.31**
3	**Capital Employed (Segment assets – Segment Liabilities)**						
3(1)	**Segment Assets**						
(a)	Segment – Manufacturing Goods	2185.09	1,883.81	9947.40	2185.09	9947.40	1959.48
(b)	Segment – Export Goods	77.19	236.31	456.88	77.19	456.88	205.44
(c)	Segment - Logistics	8224.71	5,296.46	1746.77	8224.71	1,746.76	5848.30
(d)	Segment - International Trading	35373.47	46,065.79		35373.47	0	40592.78
(e)	Segment - EV Batteries	1048.00	1048.00	1048.00	1048.00	1048.00	1048.00
	Total	**46908.46**	**53,482.37**	**12151.05**	**46908.46**	**12,151.04**	**48606.00**
3(2)	**Segment Liabilities**						
(a)	Segment – Manufacturing Goods	2251.28	760.54	2251.28	2251.28	2251.28	1592.51
(b)	Segment – Export Goods	40.00	44.03	40.00	40.00	40.00	50.00
(c)	Segment - Logistics	1931.10	1728.99	4827.87	1931.10	962.39	2139.59
(d)	Segment - International Trading	8337.92	13906.02		8337.92	0.00	17382.03
(e)	Segment - EV Batteries	0.00	0.00	0	0.00	0.00	0.00
	Total	**12560.30**	**16,439.59**	**7119.15**	**12560.30**	**3253.67**	**21164.13**
	Sales Revenue by Geographical Market						
	In India	648.94	688.29	456.49	1337.23	1045.78	2491.16
	Out of India	24535.27	50152.42	12217.37	74687.69	12612.53	81321.22

