**Godrej Properties Limited**
**Regd. Office:** Godrej One,
5th Floor, Pirojshanagar,
Eastern Express Highway,
Vikhroli (E), Mumbai – 400 079. India
Tel.: + 91-22-6169 8500
Fax: + 91-22-6169 8888
Website: www.godrejproperties.com

CIN: L74120MH1985PLC035308

June 03, 2025

**BSE Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

**The National Stock Exchange of India Limited**
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

**Ref: Godrej Properties Limited**
BSE - Script Code: 533150, Scrip ID - GODREJPROP
BSE - Security Code –974950, 974951, 975090, 975091, 975856, 975857, 976000 – Debt Segment
NSE - GODREJPROP

**Sub: Announcement under Regulation 30 and 51(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Credit Rating**

Dear Sir/ Madam,

Pursuant to Regulation 30 and 51(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that ICRA Limited and India Ratings and Research Private Limited, the rating agencies vide their letters dated June 03, 2025, has reaffirmed/ assigned the credit ratings for the following instrument of the Company:

| Rating Agency | Instrument | Amount (Rs. in crore) | Ratings | Rating Actions |
|---|---|---|---|---|
| ICRA Limited | Commercial Paper | 3,500 (enhanced from Rs. 2,500 crore) | [ICRA]A1+ | Reaffirmed/ Assigned for enhanced amount |
| | Long/Short Term - Fund-based/Non-fund-based bank facilities | 11,000 | [ICRA]AA+ (Stable) (long-term rating) [ICRA]A1+ (short-term rating) | Reaffirmed |
| | Non–Convertible Debentures | 4,000 | [ICRA]AA+ (Stable) | Reaffirmed |
| India Ratings and Research Private Limited | Commercial Paper | 3,500 | IND A1+ | Assigned |
| | Non – Convertible Debentures | 2,500 | IND AA+ (Stable) | Reaffirmed |

Kindly take the above on record.

Yours truly,
**For Godrej Properties Limited**

Ashish Sudhakar Karyekar
Digitally signed by Ashish Sudhakar Karyekar
Date: 2025.06.03 18:25:19 +05'30'

**Ashish Karyekar**
**Company Secretary**

Godrej