GMR AERO

GMR AIRPORTS LIMITED

(Formerly GMR Airports Infrastructure Limited)

May 22, 2025

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex Bandra (E)
Mumbai - 400051.
Symbol: GMRAIRPORT

Dear Sir/Madam,

Sub: Outcome of Board Meeting- May 22, 2025

Ref: Intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30, 33 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform that the Board of Directors of the Company at its meeting held on May 22, 2025 has considered and approved the Audited Financial Results (Standalone and Consolidated) for the quarter and year ended March 31, 2025.

In this regard, please find enclosed herewith the following:

1) Annual Financial Results (Standalone and Consolidated), Cash Flow Statement, Statement of Asset and Liabilities accompanied the Audit Report thereon with unmodified opinions on the aforesaid Audited Financial Results.

2) Declaration in respect of Audit Reports with unmodified opinion on the Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and year ended March 31, 2025.

3) Disclosure under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding Related Party Transactions for the half year ended March 31, 2025.

The meeting of the Board of Directors commenced at 05.00 P.M. and concluded at 08:50 P.M.

Request you to please take the same on record.

Thanking you,

For **GMR Airports Limited**
(formerly GMR Airports Infrastructure Limited)

T. Venkat Ramana
Company Secretary &
Compliance Officer

GMR AIRPORTS LIMITED

Enclosed as above

Walker Chandiok & Co LLP
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Outer Circle,
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Independent Auditor's Report on Consolidated Annual Financial Results of the GMR Airports Limited (formerly known as GMR Airports Infrastructure Limited) Pursuant to the Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of GMR Airports Limited (formerly known as GMR Airports Infrastructure Limited)

Opinion

1. We have audited the accompanying consolidated annual financial results ('the Statement') of GMR Airports Limited (formerly known as GMR Airports Infrastructure Limited) ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), its associates and joint ventures for the year ended 31 March 2025, attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate audited financial statements of the subsidiaries, associates and joint ventures, as referred to in paragraph 13 and 14 below, the Statement:

   (i) includes the annual financial results of the entities listed in Annexure 1;

   (ii) presents financial results in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the Listing Regulations; and

   (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the consolidated net loss after tax and other comprehensive income and other financial information of the Group, its associates and joint ventures, for the year ended 31 March 2025.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in *the Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Group, its associates and joint ventures, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Act, and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us together with the audit evidence obtained by the other auditors in terms of their reports referred to in paragraph 13 and 14 of the Other Matter section below, is sufficient and appropriate to provide a basis for our opinion.

WALKER CHANDIOK & CO * CHARTERED ACCOUNTANTS *

Walker Chandiok & Co LLP is registered with limited liability with identification number AAC-2085 and its registered office at L-41 Connaught Circus, New Delhi 10001, India

Emphasis of Matter

4. We draw attention to Note 2 to the accompanying Statement in relation to ongoing litigation between Delhi International Airport Limited ('DIAL') and Airport Authority of India (AAI) in respect of Monthly Annual Fee (MAF) for the period from 19 March 2020 to 28 February 2022 for which DIAL had sought to be excused from making payment to AAI as triggered from a force majeure event, which could have a significant impact on the accompanying Statement, if the potential exposure were to materialize. DIAL has received the award from the Tribunal on 06 January 2024, declaring that DIAL is excused from making payment of Annual Fee to AAI from 19 March 2020 to 28 February 2022. In April 2024, AAI filed a petition under section 34 of the Arbitration and Conciliation Act, 1996 for setting aside the Award challenging certain aspects of the Award with the Hon'ble High Court of Delhi. The Hon'ble High Court of Delhi vide its judgment dated 07 March 2025 has upheld the Arbitral Award and dismissed the petition of AAI. AAI has further filed an appeal against the said order with Divisional Bench of Hon'ble Delhi High Court. The Management, based on an independent legal assessment of the Hon'ble High Court judgement and AAI Appeal, believes that DIAL has favorable case to claim relief for the aforementioned period.

   Our opinion is not modified in respect of this matter. The above matter in relation to MAF claims has also been reported as an emphasis of matter in the audit report dated 22 May 2025 issued by us along with other Joint auditor on the standalone financial results for the year ended 31 March 2025 of DIAL, a subsidiary of the Holding Company.

Responsibilities of Management and Those Charged with Governance for the Statement

5. The Statement, which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors, has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the consolidated net profit or loss and other comprehensive income, and other financial information of the Group including its associates and joint ventures in accordance with the Ind AS prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 read with Regulation 63 of the Listing Regulations. The Holding Company's Board of Directors is also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of the Statement. Further, in terms of the provisions of the Act, the respective Board of Directors of the companies included in the Group and its associates and joint ventures, covered under the Act, are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Group, and its associates and joint ventures, and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively, for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results, that give a true and fair view and are free from material misstatement, whether due to fraud or error. These financial results have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

6. In preparing the Statement, the respective Board of Directors of the companies included in the Group and of its associates and joint ventures, are responsible for assessing the ability of the Group and of its associates and joint ventures, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

7. Those respective Board of Directors are also responsible for overseeing the financial reporting process of the companies included in the Group and of its associates and joint ventures.



Auditor's Responsibilities for the Audit of the Statement

8. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error, and are considered material if, individually, or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

9. As part of an audit in accordance with the Standards on Auditing specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

   - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;

   - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls;

   - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;

   - Conclude on the appropriateness of Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and joint ventures, to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and joint ventures to cease to continue as a going concern;

   - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation; and

   - Obtain sufficient appropriate audit evidence regarding the financial results / financial statements of the entities within the Group, and its associates and joint ventures, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement, of which we are the independent auditors. For the other entities included in the Statement, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

10. We communicate with those charged with governance of the Holding Company and such other entities included in the Statement, of which we are the independent auditors, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Chartered Accountants



12. We also performed procedures in accordance with circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matters

13. We have jointly audited with another auditor, the financial results of 2 subsidiaries included in the Statement whose financial information reflects total assets of Rs. 34,554.03 crore as at 31 March 2025, total revenues (including other income) of Rs. 8,084.23 crore, total net loss after tax of Rs. 786.20 crore and total comprehensive income of Rs. (602.32) crore for the year ended 31 March 2025 and net cash outflows of Rs. 984.32 crore for the year ended 31 March 2025. Our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based on such joint audit to the extent of work performed by the other joint auditor.

14. We did not audit the annual financial statements of 19 subsidiaries (including 4 subsidiaries consolidated for the year ended 31 December 2024, with a quarter lag) included in the Statement whose financial information reflects total assets of ₹ 11,741.20 crore as at 31 March 2025, total revenues of ₹ 3,140.22 crore, total net loss after tax of ₹ 42.42 crore, total comprehensive income of ₹ (44.89) crore, and net cash outflows of ₹ 120.87 crores for the year ended on that date, as considered in the Statement. The Statement also includes the Group's share of net loss after tax of ₹ 128.54 crores and total comprehensive income of ₹ (128.70) crores for the year ended 31 March 2025, in respect of 1 associate and 7 joint ventures (including 3 joint ventures consolidated for the year ended 31 December 2024, with a quarter lag), whose annual financial statements have not been audited by us. These annual financial statements have been audited by other auditors whose audit reports have been furnished to us by the management, and our opinion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and joint ventures is based solely on the audit reports of such other auditors, and the procedures performed by us as stated in paragraph 9 above.

    Further, of these subsidiaries, associates and joint ventures, 4 subsidiaries, and 3 joint ventures are located outside India, whose annual financial statements have been prepared in accordance with accounting principles generally accepted in their respective countries, and which have been audited by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted the financial statements of such subsidiaries and joint ventures from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Holding Company's management. Our opinion, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and joint ventures, is based on the audit report of other auditors and the conversion adjustments prepared by the management of the Holding Company and audited by us.

    Our opinion is not modified in respect of this/these matter(s) with respect to our reliance on the work done by and the reports of the other auditors.

15. The Statement includes the Group's share of net profit after tax of ₹ 3.89 crores, and total comprehensive income of ₹ 3.89 crores for the year ended 31 March 2025, in respect of 1 associate and 6 joint ventures (including 4 joint ventures consolidated for the year ended 31 December 2024, with a quarter lag), based on their financial statements, which have not been audited by their auditors. These financial statements have been furnished to us by the Holding Company's management. Our opinion, in so far as it relates to the amounts and disclosures included in respect of aforesaid associates and joint ventures, is based solely on such unaudited financial statements. In our opinion, and according to the information and explanations given to us by the management, these financial statements are not material to the Group.

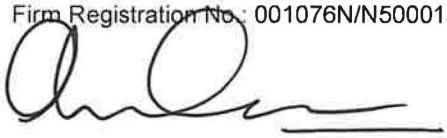
    Our opinion is not modified in respect of this matter with respect to our reliance on the financial statements certified by the Board of Directors.



Chartered Accountants

16. The Statement includes the consolidated financial results for the quarter ended 31 March 2025, being the balancing figures between the audited consolidated figures in respect of the full financial year and the published unaudited year-to-date consolidated figures up to the third quarter of the current financial year, which were subject to limited review by us.

For Walker Chandiok & Co LLP
Chartered Accountants
Firm Registration No.: 001076N/N500013





Anamitra Das
Partner
Membership No.: 062191

UDIN: 25062191BMMMKB8926

Place: New Delhi
Date: 22 May 2025

Annexure 1

List of entities included in the Statement

S No	Holding Company
1	GMR Airports Limited (formerly known as GMR Airports Infrastructure Limited)

S No	Subsidiary	S No	Subsidiary
1	GMR Hyderabad International Airport Limited	12	GMR Airports (Mauritius) Limited (Liquidated on 14 August 2024)
2	GMR Hyderabad Aerotropolis Limited	13	GMR Airports (Singapore) Pte Ltd
3	GMR Hyderabad Aviation SEZ Limited	14	GMR Airports Greece Single Member SA
4	GMR Hospitality and Retail Limited	15	GMR Kannur Duty Free Services Limited
5	GMR Air Cargo and Aerospace Engineering Limited	16	GMR Nagpur International Airport Limited
6	GMR Airport Developers Limited	17	GMR Vishakhapatnam International Airport Limited
7	GMR Aero Technic Limited	18	GMR Airport Netherland BV
8	Delhi International Airport Limited	19	Raxa Security Services Limited
9	Delhi Airport Parking Services Private Limited	20	GMR Business Process and Services Private Limited
10	GMR Goa International Airports Limited	21	GMR Corporate Affairs Limited
11	GMR International Airport BV	22	GMR Hospitality Limited

S No	Joint Ventures	S No	Joint Ventures
1	Laqshya Hyderabad Airport Media Private Limited	8	Aboitiz GMR Megawide Cebu Airport Corporation (Formerly known as GMR Megawide Cebu Airport Corporation) (till 30 October 2024)
2	ESR GMR Logistics Park Private Limited (formerly known as GMR Logistics Park Private Limited)	9	Mactan Travel Retail Group Corporation (till 30 October 2024)
3	Delhi Aviation Services Private Limited	10	SSP- Mactan Cebu Corporation (till 30 October 2024)
4	Delhi Aviation Fuel Facility Private Limited	11	International Airport of Heraklion Crete SA
5	Delhi Duty Free Services Private Limited	12	Megawide GMR Construction JV (till 9 January 2025)
6	GMR Bajoli Holi Hydropower Private Limited	13	PT Angkasa Pura Aviasi
7	Globemerchants Inc. (till 30 October 2024)	14	Bird Delhi General Aviation Services Private Limited (from 5 March 2025)

S No	Associates	S No	Associates
1	TIM Delhi Airport Advertising Private Limited	3	Travel Food Services (Delhi T3) Private Limited
2	Celebi Delhi Cargo Terminal Management India Private Limited	4	Digi Yatra Foundation



GMR Airports Limited (formerly known as GMR Airports Infrastructure Limited)

Corporate Identity Number (CIN): L52231HR1996PLC113564

Registered Office: Unit No - 12, 18th Floor, Tower A, Building No. 5
DLF Cyber City, DLF Phase - III Gurugram- 122002, Haryana, India.
Phone: +91 124 6637750 Fax: +91 124 6637778
Email: gil.cosecy@gmrgroup.in Website: www.gmrinfra.com

Statement of consolidated financial results for the quarter and year ended March 31, 2025

(Rs. in crore)

Particulars	Quarter ended			Year ended	
	March 31, 2025 (Refer note 16)	December 31, 2024 Unaudited	March 31, 2024 (Refer note 16)	March 31, 2025 Audited	March 31, 2024 Audited
A. Continuing operations					
1. Income					
a) Revenue from operations	2,863.34	2,653.24	2,446.78	10,414.24	8,754.56
b) Other income					
i) Foreign exchange fluctuations gain (net)	-	9.47	2.71	-	-
ii) Other income - others	113.42	85.51	120.99	421.65	452.40
Total income	**2,976.76**	**2,748.22**	**2,570.48**	**10,835.89**	**9,206.96**
2. Expenses					
a) Revenue share paid/ payable to concessionaire grantors (refer note 2)	774.77	666.84	607.12	2,634.78	2,346.57
b) Cost of materials consumed	42.80	41.16	30.93	163.53	94.41
c) Purchase of stock in trade	25.26	65.73	11.72	164.26	113.48
d) Changes in inventories of stock in trade	15.08	(20.60)	22.67	(12.13)	6.63
e) Sub-contracting expenses	13.35	22.33	43.32	98.87	65.55
f) Employee benefits expense	393.52	386.09	356.28	1,485.90	1,242.16
g) Other expenses	586.63	499.98	558.09	2,110.56	1,919.79
h) Foreign exchange fluctuations loss (net)	2.61	-	-	2.54	0.17
Total expenses	**1,854.02**	**1,661.53**	**1,630.13**	**6,648.31**	**5,788.76**
3. Earnings before finance cost, tax, depreciation and amortisation expenses (EBITDA) and exceptional items (1 - 2)	**1,122.74**	**1,086.69**	**940.35**	**4,187.58**	**3,418.20**
4. Finance costs (refer note 10)	955.16	829.14	822.97	3,704.67	2,928.78
5. Depreciation and amortisation expenses	491.30	478.74	404.81	1,910.43	1,465.92
6. Loss before share of profit of investments accounted for using equity method, exceptional items and tax from continuing operations (3) - (4) - (5)	**(323.72)**	**(221.19)**	**(287.43)**	**(1,427.52)**	**(976.50)**
7. Share of profit of investments accounted for using equity method	37.82	58.87	38.29	184.82	225.16
8. Loss before exceptional items and tax from continuing operations (6) + (7)	**(285.90)**	**(162.32)**	**(249.14)**	**(1,242.70)**	**(751.34)**
9. Exceptional items (net) (refer note 5)	90.06	408.60	100.75	607.39	115.08
10. (Loss)/ profit before tax from continuing operations (8) + (9)	**(195.84)**	**246.28**	**(148.39)**	**(635.31)**	**(636.26)**
11. Tax expense on continuing operations (net)	56.82	44.18	19.19	181.59	192.63
12. (Loss)/ profit after tax from continuing operations (10) - (11)	**(252.66)**	**202.10**	**(167.58)**	**(816.90)**	**(828.89)**
B. Discontinued operations					
13. Profit before tax expense from discontinued operations	-	-	-	-	**1.49**
14. Tax expense on discontinued operations (net)	-	-	-	-	0.10
15. Profit after tax from discontinued operations (13) - (14)	-	-	-	-	**1.39**

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS *

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GMR Airports Limited

(Rs. in crore)

Particulars	Quarter ended			Year ended	
	March 31, 2025 (Refer note 16)	December 31, 2024 Unaudited	March 31, 2024 (Refer note 16)	March 31, 2025 Audited	March 31, 2024 Audited
16. (Loss)/ profit/ (loss) after tax for the respective periods / year (12) + (15)	**(252.66)**	**202.10**	**(167.58)**	**(816.90)**	**(827.50)**
17. Other comprehensive income (net of tax)					
Items that will be reclassified to profit or loss	34.52	(100.43)	(66.85)	163.46	(83.62)
Items that will not be reclassified to profit or loss	(36.95)	(37.77)	(23.50)	(152.47)	(85.51)
Total other comprehensive income, net of tax for the respective periods/ year	**(2.43)**	**(138.20)**	**(90.35)**	**10.99**	**(169.13)**
18. Total comprehensive income for the respective periods/ year (16) + (17)	**(255.09)**	**63.90**	**(257.93)**	**(805.91)**	**(996.63)**
(Loss)/ profit attributable to					
a) Owners of the Company	(237.59)	266.79	(120.97)	(392.85)	(559.27)
b) Non controlling interest	(15.07)	(64.69)	(46.61)	(424.05)	(268.23)
Other comprehensive income attributable to					
a) Owners of the Company	(13.19)	(96.11)	(29.35)	(54.27)	(80.62)
b) Non controlling interest	10.76	(42.09)	(61.00)	65.26	(88.51)
Total comprehensive income attributable to					
a) Owners of the Company	(250.78)	170.68	(150.32)	(447.12)	(639.89)
b) Non controlling interest	(4.31)	(106.78)	(107.61)	(358.79)	(356.74)
Total comprehensive income attributable to owners of					
a) Continuing operations	(250.78)	170.68	(150.32)	(447.12)	(640.34)
b) Discontinued operations	-	-	-	-	0.45
19. Paid-up equity share capital (Face value - Rs. 1 per share)	**1,055.90**	**1,055.90**	**603.59**	**1,055.90**	**603.59**
20. Total equity (excluding equity share capital)				**(2,844.72)**	**(1,473.25)**
21. Earnings per share*					
Continuing operations - (Rs.)					
Basic	(0.23)	0.25	(0.20)	(0.43)	(0.93)
Diluted	(0.23)	0.22	(0.20)	(0.43)	(0.93)
Discontinued operations - (Rs.)					
Basic	-	-	-	-	0.00
Diluted	-	-	-	-	0.00
Total operations - (Rs.)					
Basic	(0.23)	0.25	(0.20)	(0.43)	(0.93)
Diluted	(0.23)	0.22	(0.20)	(0.43)	(0.93)

*Earnings per share not annualised for quarter

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS *

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GMR Airports Limited

GMR Airports Limited (formerly known as GMR Airports Infrastructure Limited)
Corporate Identity Number (CIN): L52231HR1996PLC113564

Disclosure as per regulation 52(4) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

Particulars	Quarter ended			Year ended	
	March 31, 2025 (Refer note 16)	December 31, 2024 Unaudited	March 31, 2024 (Refer note 16)	March 31, 2025 Audited	March 31, 2024 Audited
Ratio (refer note 17)					
Net worth (Rs. in crore)	(1,788.82)	(393.89)	(869.66)	(1,788.82)	(869.66)
Debt Equity Ratio (no. of times)	(21.36)	(92.79)	(41.29)	(21.36)	(41.29)
Debt Service Coverage Ratio (no. of times)	1.02	1.10	0.34	0.57	0.32
Interest Service Coverage Ratio (no. of times)	1.16	1.33	1.29	1.13	1.22
Current Ratio (no. of times)	0.66	0.93	1.18	0.66	1.18
Long term debt to Working Capital (no. of times)	(11.32)	(85.91)	30.76	(11.32)	30.76
Current liability ratio (no. of times)	0.18	0.12	0.13	0.18	0.13
Total Debt to Total Assets (no. of times)	0.78	0.76	0.74	0.78	0.74
Trade Receivable turnover ratio (no. of times) (Annualised)	12.90	12.41	12.95	11.73	11.59
Net profit margin (%)	-8.82%	7.62%	-6.85%	-7.84%	-9.47%
Operating profit margin (%)	39.21%	40.96%	38.43%	40.21%	39.04%
Inventory turnover ratio (no. of times) (Annualised)	2.27	2.25	1.97	2.16	1.62
Debenture redemption reserve (Rs. in crore)	253.00	253.00	253.00	253.00	253.00
Outstanding redeemable preference shares (Rs. in crore)	NA	NA	NA	NA	NA
Bad debts to account receivable (no. of times)	NA	NA	NA	NA	NA

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS *

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GMR Airports Limited

GMR Airports Limited
(formerly known as GMR Airports Infrastructure Limited)
Audited Consolidated Statement of Assets and Liabilities

(Rs. in crore)

	Particulars	As at March 31, 2025	As at March 31, 2024
A	**Assets**		
1	**Non-current assets**		
	Property, plant and equipment	26,755.74	27,235.93
	Right of use assets	573.44	614.08
	Capital work-in-progress	3,801.94	1,669.84
	Goodwill	436.68	436.68
	Other intangible assets	451.75	450.09
	Intangible assets under development	6.40	3.99
	Investments accounted for using equity method	1,345.08	1,415.02
	Financial assets		
	Investments	282.74	192.55
	Loans	2,559.88	2,317.05
	Other financial assets	3,104.57	2,811.16
	Non-current tax assets (net)	143.02	139.69
	Deferred tax assets (net)	600.26	699.05
	Other non-current assets	2,846.86	2,656.09
		42,908.36	**40,641.22**
2	**Current assets**		
	Inventories	162.23	130.27
	Financial assets		
	Investments	2,659.94	2,817.49
	Trade receivables	530.94	481.66
	Cash and cash equivalents	555.66	1,794.86
	Bank balances other than cash and cash equivalents	388.26	1,030.73
	Loans	117.62	313.93
	Other financial assets	1,145.77	689.21
	Other current assets	275.19	281.73
		5,835.61	**7,539.88**
	Assets held for sale	12.79	501.96
		5,848.40	**8,041.84**
	Total assets	**48,756.76**	**48,683.06**
B	**Equity and liabilities**		
3	**Equity**		
	Equity share capital	1,055.90	603.59
	Other equity	(3,559.32)	(2,767.75)
	Equity attributable to equity holders of the parent	(2,503.42)	(2,164.16)
	Non-controlling interests	714.60	1,294.50
	Total equity	**(1,788.82)**	**(869.66)**
	Liabilities		
4	**Non-current liabilities**		
	Financial liabilities		
	Borrowings	33,724.01	34,332.68
	Lease liabilities	512.40	549.36
	Other financial liabilities	3,847.64	3,493.91
	Provisions	48.29	45.44
	Deferred tax liabilities (net)	197.55	194.54
	Other non-current liabilities	3,355.90	3,374.86
		41,685.79	**41,990.79**
5	**Current liabilities**		
	Financial liabilities		
	Borrowings	3,909.70	951.99
	Lease liabilities	71.58	70.96
	Trade payables	1,005.43	1,085.31
	Other financial liabilities	2,348.39	3,192.34
	Other current liabilities	1,242.42	844.92
	Provisions	280.06	256.41
	Current tax liabilities (net)	2.21	3.96
		8,859.79	**6,405.89**
	Liabilities classified as held for sale	-	1,156.04
		8,859.79	**7,561.93**
	Total equity and liabilities	**48,756.76**	**48,683.06**

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GMR Airports Limited

GMR Airports Limited
(formerly known as GMR Airports Infrastructure Limited)
Audited Consolidated statement of cash flows for the year ended March 31, 2025

(Rs. in crore)

Particulars	As at March 31, 2025	As at March 31, 2024
Cash flow from operating activities		
Loss from continuing operations before tax expenses	(635.31)	(636.26)
Profit from discontinued operations before tax expenses	-	1.49
Loss before tax expenses	**(635.31)**	**(634.77)**
Adjustments		
Depreciation of property, plant and equipment, right of use assets and amortisation of intangible assets	1,910.43	1,465.92
Income from government grant	(5.27)	(5.28)
Provisions no longer required, written back	(7.65)	(14.91)
Exceptional items (net)	(607.39)	(115.08)
Foreign exchange fluctuations loss (net)	2.54	0.17
Loss on sale/ write off on property, plant and equipment (net)	9.09	5.74
Provision / write off of doubtful advances and trade receivables	10.18	6.65
Interest expenses on financial liability carried at amortised cost	180.72	110.29
Deferred income on financial liabilities carried at amortized cost	(172.16)	(152.94)
Gain on fair value of investment (net)	(150.79)	(163.89)
Finance costs	3,523.95	2,818.49
Finance income	(372.77)	(259.99)
Dividend income	(9.43)	-
Share of profit from investments accounted for using equity method (net)	(184.82)	(225.16)
Operating profit before working capital changes	**3,491.32**	**2,835.24**
Movements in working capital :		
Increase in trade payables, financial liabilities/other liabilities and provisions	691.21	1,207.90
Increase in inventories, trade receivables, financial assets and other assets	(623.37)	(30.36)
Cash generated from operations	**3,559.16**	**4,012.78**
Direct taxes paid (net)	(116.60)	(132.68)
Net cash flow generated from operating activities (A)	**3,442.56**	**3,880.10**
Cash flow from investing activities		
Purchase of property, plant and equipment, intangible assets and cost incurred towards such assets under construction / development (net)	(4,128.88)	(4,524.58)
Proceeds from sale of property, plant and equipment's and intangible assets	5.56	3.05
Proceeds from sale of stake in joint venture	3.82	-
Advance consideration received against investment	150.00	300.00
Proceeds from relinquishment of assets rights	100.00	-
Proceeds from disposal of subsidiary (net)	-	139.47
Payment for acquisition of additional stake in subsidiaries	(1,068.59)	(847.97)
Loans given (net)	(46.52)	(690.92)
Sale/ (purchase) of investments (net)	218.15	(216.52)
Movement in investments in bank deposits (net) (having original maturity of more than three month)	611.09	(380.71)
Dividend received (including dividend from investments accounted for using equity method)	231.65	239.30
Finance income received	251.14	190.47
Net cash flow used in investing activities (B)	**(3,672.58)**	**(5,788.41)**
Cash flow from financing activities		
Proceeds from borrowings	5,572.69	11,299.70
Repayment of borrowings (including current maturities)	(3,488.44)	(8,298.69)
Proceeds from issue of convertible instruments	-	1,026.12
Proceeds from cancellation of mark to market instruments	106.35	-
Issue of equity shares by subsidiary company	-	8.10
Dividend paid by subsidiary company	(73.71)	-
Repayment of lease liabilities	(133.59)	(51.95)
Finance costs paid	(2,993.17)	(3,516.74)
Net cash flow (used in)/ from financing activities (C)	**(1,009.87)**	**466.54**
Net decrease in cash and cash equivalents (A + B + C)	**(1,239.89)**	**(1,441.77)**
Cash and cash equivalents as at beginning of the year	1,794.64	3,239.72
Less: Cash and cash equivalents on account of equity disposed during the year	-	(0.20)
Effect of exchange transaction difference on cash and cash equivalents held in foreign currency	(0.77)	(3.11)
Cash and cash equivalents as at the end of the year	**553.98**	**1,794.64**
Components of cash and cash equivalents		
Balances with banks:		
- On current accounts	267.67	511.92
Deposits with original maturity of less than three month	284.50	1,280.13
Cash on hand	3.49	2.81
Cash credit and overdrafts from bank	(1.68)	(0.22)
Total cash and cash equivalents as at the end of the year	**553.98**	**1,794.64**

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GMR Airports Limited

GMR Airports Limited (formerly known as GMR Airports Infrastructure Limited)

Notes to the audited consolidated financial results for the quarter and year ended March 31, 2025

1. **Consolidation and Segment Reporting**

a. GMR Airports Limited (formerly known as GMR Airports Infrastructure Limited) (GAL previously GIL) ('the Company', 'the Holding Company') carries on its business through various subsidiaries, joint ventures and associates (hereinafter referred to as 'the Group'), being special purpose vehicles exclusively formed to build and operate various airport projects. The Group is engaged in designing, building and operating airports in India and overseas. The Company predominantly holds investment in the Airport and its allied business.

b. The Board had approved a detailed Scheme of Merger of erstwhile GMR Airports Limited (erstwhile GAL) with GMR Infra Developers Limited (GIDL) followed by merger of merged GIDL with the Company and the scheme of arrangement as detailed in note 6 (b) has become effective from July 25, 2024. In terms of the Clause 14.2.2. of the Scheme, the name of the Company stands changed from "GMR Airports Infrastructure Limited" to "GMR Airports Limited" on receipt of a fresh Certificate of Incorporation dated September 11, 2024 from ROC Delhi and Haryana.

c. The business activities of the Group fall within single business segment in terms of Ind-AS 108 'Operating Segment'.

d. Investors can view the results of the Company on the Company's website www.gmrinfra.com or on the websites of BSE (www.bseindia.com) or NSE (www.nseindia.com).

2. Delhi International Airport Limited (DIAL) issued various communications to Airports Authority of India ("AAI") from the month of March 2020 onwards inter-alia under Article 16 (Force Majeure) and informed AAI about the impact of Covid-19 on the Delhi International Airport and expressed its inability to perform its certain obligations under OMDA and thereby requested for excusal from payment of MAF on account of the same. The said event(s) of Force Majeure had also been admitted by AAI in its communication to DIAL. Consequently, DIAL was entitled to suspend or excuse the performance of its said obligation to pay Annual Fee/Monthly Annual Fee in accordance with OMDA, as notified to AAI. However, AAI had not agreed to such entitlement of DIAL under OMDA. This had resulted in a dispute between DIAL and AAI and for the settlement of which, DIAL had invoked on September 18, 2020 dispute resolution mechanism in terms of Article 15 of OMDA. Further, on December 02, 2020, DIAL again requested to AAI to direct the ICICI Bank (Escrow Bank) to not to transfer the amounts from Proceeds Accounts to AAI Fee Account, seeking similar treatment as granted by Hon'ble High Court of Delhi to Mumbai International Airport Limited.

In the absence of response from AAI, DIAL approached Hon'ble High Court of Delhi seeking certain interim reliefs by filing a petition under section 9 of Arbitration and Conciliation Act on December 05, 2020 due to the occurrence of Force Majeure event due to post outbreak of COVID 19 and its consequential impact on business of DIAL, against AAI and ICICI Bank (Escrow Bank). The Hon'ble High Court of Delhi vide its order dated January 05, 2021 has granted ad-interim reliefs with following directions:

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GMR Airports Limited

- The ICICI Bank is directed to transfer back, into the Proceeds Account, any amount which may have been transferred from the Proceeds Account to the AAI Fee Account, after December 09, 2020,
- Transfer of moneys from the Proceeds Account to the AAI Fee Account, pending further orders, shall stand stayed and DIAL could use money in Proceeds Account to meet its operational expenses.

Meanwhile with the nomination of arbitrators by DIAL and AAI and appointment of presiding arbitrator, the arbitration tribunal had commenced from January 13, 2021. The final arguments before arbitration tribunal were concluded in March 2023.

Before DIAL's above referred section 9 petition could be finally disposed off, AAI preferred an appeal against the ad-interim order dated January 05, 2021 under section 37 of the Arbitration and Conciliation Act, 1996 before division bench of Hon'ble High Court of Delhi, these proceedings were subsequently dismissed/disposed off in view of the settlement arrived at between the DIAL and AAI.

Basis the legal opinion obtained, DIAL was entitled to not to pay the Monthly Annual fee under article 11.1.2 of OMDA to AAI being an obligation it was not in a position to perform or render on account of occurrence of Force Majeure Event, in terms of the provisions of Article 16.1 of OMDA till such time DIAL achieves level of activity prevailing before occurrence of Force majeure. Further, DIAL had also sought relief for refund of MAF of an amount of Rs. 465.77 crore appropriated by AAI for the period starting from March 19, 2020 till December 2020.

In view of the above, the management of DIAL had not provided the Monthly Annual Fee to AAI for the period April 01, 2020 to March 31, 2022 amounting to Rs. 1,758.28 crore.

As AAI had already appropriated the Monthly Annual Fee amounting to Rs. 446.21 crore from April 01, 2020 till December 09, 2020, which DIAL had already protested. The same had been shown as Advance to AAI paid under protest. However, since the recovery of this amount was sub-judice before the Hon'ble High Court of Delhi and the arbitral tribunal, as a matter of prudence, DIAL had created a provision against above advance and shown the same in other expenses during the financial year ended March 31, 2021.

As an interim arrangement, the Parties (DIAL and AAI) by mutual consent and without prejudice to their rights and contentions in the dispute before the arbitral tribunal, had entered into a settlement agreement dated April 25, 2022, for the payment of Annual Fee/ Monthly Annual Fee (AF/ MAF) with effect from April 2022, prospectively. Accordingly, DIAL started paying MAF to AAI w.e.f. April 01, 2022 onwards as per approved Business Plan.

Consequent to this interim arrangement, both DIAL and AAI had filed copy of the settlement agreement in their respective petition and appeal before Hon'ble High Court of Delhi and have withdrawn the pending proceedings. This arrangement was entirely without prejudice to the rights and contentions of the parties in respect of their respective claims and counter claims in pending arbitration proceedings, including the

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disputes in respect of payment/ non-payment of MAF from March 19, 2020 onwards, till such time as provided in Article 16.1.5 (c) of OMDA.

The Arbitral Tribunal on January 06, 2024 (corrected on January16, 2024) had pronounced the award dated December 21, 2023 As per the award, DIAL was excused from making payment of Annual Fee to AAI from March 19, 2020 till February 28, 2022.

AAI has filed Petition under Section 34 of the Arbitration and Conciliation Act, 1996 for setting aside the Arbitral Award on April 05, 2024 in Hon'ble High Court of Delhi. The hearing in matter was held on April 29, 2024, wherein the Hon'ble High Court of Delhi had granted stay on the arbitration award subject to AAI depositing amount of Rs. 471.04 crore payable to DIAL as per award within three weeks in the Hon'ble High Court of Delhi. Subsequently, AAI had deposited Rs. 471.04 crore in court on May 15, 2024. The argument in the matter was concluded on January 23, 2025. The Hon'ble High Court of Delhi vide its judgment dated March 07, 2025 upheld the Arbitral Award and dismissed the petition of AAI. AAI has further filed an appeal against order dated March 7, 2025 with Divisional Bench of Hon'ble Delhi High Court, the hearing in matter is scheduled on July 16, 2025.

Basis the elaborate findings by Arbitral Tribunal on the claims of DIAL, the legal assessment of the petition filed by AAI and deposit of Rs. 471.04 crore made by AAI with the Hon'ble High Court of Delhi, the management believes that DIAL has a strong case in its favour to succeed in maintaining the relief granted by arbitral tribunal on the excuse from payment of MAF during the period March 19, 2020 till February 28, 2022 and the corresponding extension of the term of OMDA. Accordingly, DIAL had reversed the provision against advance created for Rs. 446.21 crore in FY 2020-21 and is disclosed by DIAL as an "Exceptional items" during the year ended March 31, 2024.

Further, AAI had raised the invoice towards MAF of March 2022 on May 01, 2024 and requested payment along with interest, DIAL had paid MAF and interest to AAI on May 06, 2024. Accordingly, the amount of Rs. 156.81 crore for MAF of March 2022 and Rs. 8.03 crore for interest till March 31, 2024 is disclosed by DIAL as an "Exceptional items" during the year ended March 31, 2024.

3. (a) GMR Hyderabad International Airport Limited ('GHIAL'), a subsidiary of the Company, had filed an appeal, challenging the disallowance of pre-control period losses and foreign exchange loss on external commercial borrowings, classification of revenues from ground handling, cargo and fuel farm as aeronautical revenues and other issues for determination of aeronautical tariff for the First Control Period ("FCP") commencing from April 01, 2011 to March 31, 2016 by Airport Economic Regulatory Authority ('AERA').

In relation to determination of tariff for the Second Control Period ("SCP"), commencing from April 01, 2016 to March 31, 2021, AERA had issued a consultation paper on November 19, 2017. However, as the aforesaid consultation paper does not address the issues arising out of the FCP, including true up for shortfall of receipt vis-a-vis entitlement for the FCP, GHIAL had filed a writ petition and obtained a stay

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order from the Hon'ble High Court at Hyderabad in the month of February 2018 in respect of further proceedings in determination of tariff order for the SCP. The Adjudicating Authority, Telecom Disputes Settlement Appellate Tribunal (TDSAT), vide its disposal order dated March 04, 2020 had directed AERA to reconsider the issues afresh while determining the aeronautical tariff for the Third Control Period commencing ("TCP") from April 01, 2021.

During the month of August 2021, AERA issued Tariff Order ("the Order") effective from October 01, 2021 for the TCP commencing from April 01, 2021 to March 31, 2026. GHIAL in the month of September 2021, had filed an appeal against the Order with TDSAT, as the management was of the view that AERA had not considered the outstanding issues of FCP and SCP in determination of aeronautical tariff for the TCP as directed by TDSAT vide its order dated March 04, 2020, while continuing to charge the aeronautical tariff as determined by AERA.

During the previous year ended March 31, 2024, TDSAT has pronounced the Judgement and has adjudicated various issues raised by GHIAL including directing AERA to true up the pre-control period losses, to treat CGF as non-aeronautical revenue etc., in favour of GHIAL. However, TDSAT ruled in favor of AERA on certain other issues. GHIAL has filed caveat petition with the Hon'ble Supreme Court of India to avoid any ex-parte.

During the quarter ended September 30, 2024, AERA filed an appeal in the Hon'ble Supreme Court against the TDSAT order. The matter is currently sub judice with the Hon'ble Supreme Court of India. No adjustments has been made to these consolidated financial results on account of this matter.

The management has also obtained legal opinion according to which GHIAL's contention as above is appropriate as per the terms of the Concession agreement and AERA Act, 2008.

(b) In case of DIAL, AERA has issued tariff order no 57/2020-21 for third control period ("CP3") starting from April 01, 2019 to March 31, 2024 on December 30, 2020 allowing DIAL to continue with Base Airport Charges ("BAC") +10% tariff for the balance period of third control period. AERA has also allowed compensatory tariff in lieu of Fuel Throughput Charges w.e.f. February 01, 2021 for the balance period of third control period. DIAL had also filed an appeal against some of AERA's decision in third control period order on January 29, 2021 with TDSAT.

DIAL had also filed an appeal against the second control period ("CP2") before the TDSAT. Also, DIAL in respect of TDSAT order against first Control period appeal dated April 23, 2018 had filed a limited appeal in the Hon'ble Supreme Court of India on July 21, 2018 in respect of which judgement pronounced on July 11, 2022, citing that all appeals are dismissed, except on the issue relating to corporate tax pertaining to aeronautical services, where DIAL's contention had been accepted that the Annual Fee paid by DIAL should not be deducted from expenses pertaining to aeronautical services before calculating the 'T' (tax) element in the formula.

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TDSAT at the request of AERA and concurred by DIAL, had agreed and tagged CP2 appeal with CP3 appeal. The final order was pronounced on July 21, 2023. TDSAT in its order has allowed certain claims of DIAL and disallowed certain others.

AERA and Federation of Indian Airlines (FIA) has filed an appeal before the Hon'ble Supreme Court of India on October 19, 2023 against the judgement dated July 21, 2023 passed by TDSAT. The appeal of FIA has been accepted and the matter was last heard on May 20, 2025 and next hearing date is yet to be notified.

As per the AERA Order no. 40/2023-24 dated March 15, 2024, the existing tariff as applicable as on March 31, 2024, was extended on interim basis for a further period of six months or till the determination of regular tariffs for the fourth Control Period ("CP4") starting from April 01, 2024 to March 31, 2029. AERA has issued order no. 09/ 2024-25 extending interim arrangement to levy existing tariff till March 31, 2025. Further, AERA has issued order no. 18/2024-25 dated March 24, 2025 extending interim arrangements to levy existing tariff till June 30, 2025 or date of determination of tariff for CP4 period.

During the Current quarter ended March 31, 2025, AERA has issued the tariff order no. 20/2024-25 dated March 28, 2025, for Delhi airport, determining the tariff for aeronautical services for the CP4. AERA has decided to defer the implementation of the aforementioned TDSAT order till the matters attains finality in the proceedings before the Hon'ble supreme Court of India.

4. The Ministry of Civil Aviation (MoCA) had issued orders in 2014, requiring the Airport Operators to reverse the expenditure incurred from Passenger Service Fees (Security Component) ('PSF (SC)') Fund towards (a) procurement and maintenance of security systems/equipment; (b) construction of residential quarters for Central industrial security force deployed at the Rajiv Gandhi International Airport and other related assets along with interest till date of reversal. GHIAL had utilised approximately Rs.142.00 crore towards the aforesaid expenses till March 31, 2018, excluding related maintenance expense, other costs and interest thereon which is presently unascertainable. The Comptroller and Auditor General of India ('CAG'), during their audits of PSF (SC) fund, observed that the funds utilised by GHIAL is contrary to the directions issued by MoCA. The Management was of the opinion that the utilisation of funds from PSF(SC) escrow account is consistent with the Standard Operating Procedures, guidelines and clarification issued by the MoCA from time to time on the subject of utilization of PSF (SC) funds.

   As the above order, in management's opinion, was contrary to and inconsistent with Standard Operating Procedures ('SOP'), guidelines and clarification issued by the MoCA from time to time in this regard, GHIAL had challenged the said order vide writ petition before the Hon'ble High court of Andhra Pradesh. The Hon'ble High Court, vide its order dated March 03, 2014 followed by further clarifications dated April 28, 2014 and December 24, 2014, stayed the MoCA order with an undertaking that, in the event the decision of the writ petition goes against GHIAL it shall restore the PSF (SC) Fund to this extent. The writ petition was heard, and the Hon'ble High Court of Telangana vide its order dated June 03, 2024 passed a favorable order allowing the writ petition and set-aside the order of MoCA.

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Based on the internal assessment, the management is of the view that the relevant timelines for filing further appeal by MoCA against the Hon'ble High Court order has expired, as no appeal has been filed by MoCA as on the date. Hence Management believes that there is no ambiguity in utilization of PSF(SC) Fund considering the favourable judgement by Hon'ble High Court of Telangana. Therefore no adjustments are required to be made in the accompanying consolidated financial results for the quarter and year ended March 31, 2025.

5. Exceptional items comprise of the gain/(loss) on fair value of financial assets and disposal of investments as mentioned in note 6(d) and 6(e), relinquishment of its right as mentioned in note 6(f), provision towards property tax, write back of provision against and payment of MAF as mentioned in note 2 and interest waiver as mentioned in note 6 (c).

6. (a) The Board of Directors of the Company at its meeting dated March 17, 2023 had approved the settlement regarding Bonus CCPS B, C and D between the Company, erstwhile GMR Airports Limited (erstwhile GAL) and other Shareholders of erstwhile GAL wherein cash earnouts to be received by the Company were agreed to be settled at Rs 550.00 crore, to be paid in milestone linked tranches and conversion of these Bonus CCPS B, C and D were to take place as per the terms of settlement agreement . Further, the Company, erstwhile GAL and other Shareholders of erstwhile GAL had also agreed on the settlement regarding Bonus CCPS A whereby erstwhile GAL will issue such number of additional equity shares to the Company and GMR Infra Developers Limited (GIDL) (wholly owned subsidiary of the Company) which would result in increase of shareholding of the Company (along with its subsidiary) from current 51% to 55% in erstwhile GAL. The settlement was subject to certain conditions specified in the proposed settlement agreement. As part of the settlement agreement, the Company had received 4 tranches of Rs. 400.00 crore towards the sale of these CCPS till March 31, 2024.

   During the quarter ended June 30, 2024, on completion of conditions precedent, the Company has received last tranche of Rs. 150.00 crore towards the sale of these CCPS. On July 17, 2024, the board of directors of erstwhile GAL has approved the conversion of CCPS A, B, C and D into equity shares of erstwhile GAL. The consideration of Rs. 550.00 crore towards transfer of CCPS B, C and D has been recognized as gain directly in the other equity during the year ended March 31, 2025 in accordance with the requirements of applicable Indian Accounting Standards.

   (b) The Board of directors in its meeting held on March 19, 2023 had approved a detailed Scheme of Merger of erstwhile GMR Airports Limited (erstwhile GAL) with GMR Infra Developers Limited (GIDL) followed by merger of merged GIDL with the Company, referred hereinafter as Merger Scheme. During the quarter ended June 30, 2024, Merger Scheme has been approved by the Hon'ble National Company Law Tribunal, Chandigarh bench ("the Tribunal") vide its order dated June 11, 2024 (Certified copy of the order received on July 02, 2024). The said Tribunal order was filed with the Registrar of Companies by erstwhile GAL, GIDL and the Company on July 25, 2024 thereby the Scheme becoming effective on that date.

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GMR Airports Limited

Accordingly, erstwhile GAL merged with GIDL and merged GIDL stand merged into the Company with an appointed date of April 01, 2023. Pursuant to the Merger Scheme, 3,410,614,011 equity shares and 65,111,022 Optionally Convertible Redeemable Preference Shares have been issued to Groupe ADP by the Company. As part of the Merger Scheme, the equity shares held by the Company in merged GIDL stands cancelled. The issuance of aforementioned shares has been appropriately accounted in these consolidated financial results and adequate changes have been made in total equity. There is no further impact of the Merger Scheme on the accompanying consolidated financial results

c) On December 10, 2015, the Company had originally issued and allotted the 7.5% Subordinated Foreign Currency Convertible Bonds (FCCBs) aggregating to US$ 300 million due in FY 2075 to Kuwait Investment Authority (KIA) on which interest is payable on annual basis.

Pursuant to the Demerger of the Company's non-Airport business into GMR Power and Urban Infra Limited (GPUIL) during January 2022, the FCCB liability was split between the Company and GPUIL. Accordingly, FCCBs aggregating to US$25 million were retained and redenominated in the Company and FCCBs aggregating US$ 275 million were allocated to GPUIL. As per applicable RBI Regulations and the terms of the Agreements entered between KIA and the Company, the Company had the right to convert the said FCCBs into equity shares at a pre-agreed SEBI mandated conversion price. Upon exercise of such conversion rights, KIA would have been entitled to 1,112,416,666 equity shares of the Company.

During the year ended March 31, 2025, the US$ 25 million 7.5% Subordinated Foreign Currency Convertible Bonds (FCCBs), issued by the Company to KIA have been transferred by KIA to two eligible lenders i.e., Synergy Industrials Metals and Power Holdings Limited ("Synergy") (US$ 14 million) and to GRAM Limited ("GRAM") (US$ 11 million).

Accordingly, the 7.5% US$ 25 million FCCBs have been converted dated July 10, 2024 into 1,112,416,666 no. of equity shares of Rs.1/- each, proportionately to the above mentioned two FCCB holders, as per the agreed terms and basis receipt of a conversion notice from the said FCCB holders. As the FCCB holders are equity investors, and as a part of the overall commercials between the parties, the outstanding interest payable on the FCCB's of Rs. 106.91 crore was waived. Considering the same, the Group had recognized exceptional gain in these financial results for the year ended March 31, 2025.

d) During the year ended March 31, 2023, GMR Airports International BV (GAIBV), a subsidiary of the Holding Company, had entered into definitive agreements with Aboitiz Infra Capital Inc (AIC), for AIC to acquire shares in Aboitiz GMR-Megawide Cebu Airport Corporation (GMCAC) along with identified associates and upon completion of all customary approvals, GAIBV had received cash consideration of PHP 9.4 billion (USD 167.96 Mn) (including exchangeable notes which as per the agreements are exchangeable against GAIBV's balance equity in GMCAC on October 31, 2024).

Consequent to closure of first tranche transaction and receipt of consideration towards stake sale of non-lock share of GMCAC during the financial year ended March 31, 2023, during the year ended March 31, 2024 the investment in GMCAC and related exchangeable notes was classified as held for sale in accordance with the requirement of Ind AS 105 'Non-current Assets Held for Sale and Discontinued Operations'.

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On October 30, 2024, as per the terms of the aforesaid agreement remaining investment in GMCAC had also been transferred to AIC and exchangeable notes were settled as consideration for the same. Accordingly, the Group has recognised gain of Rs. 408.61 crore under exceptional item after adjusting foreign currency translation reserve for the year ended March 31, 2025.

(e) During the quarter ended March 31, 2025, GMR Airports International BV (GAIBV), a subsidiary of the Holding Company, had entered into agreements with Megawide Construction Corporation (MCC), to divest its 50.00% stake in Megawide GMR Construction JV INC. for consideration of an amount of PHP 80.00 Mn (USD 1.365 Mn). Accordingly, the Group has recognised loss of Rs. 1.03 crore under exceptional item after adjusting foreign currency translation reserve for the quarter and year ended March 31, 2025.

(f) DIAL has entered into an agreement for the concession of Inflight Catering Facilities in February 2025. As per terms of the agreement, DIAL has received a non- refundable amount of Rs. 100.00 crore for the relinquishment of its right in existing Facility. The amount received is disclosed as "exceptional items" in these consolidated financial results for the quarter and year ended March 31, 2025.

7. The consolidated financial results for the year ended March 31, 2025 reflected total equity of Rs. (1,788.82) crore and loss from continuing operations after tax amounting to Rs. 816.90 crore. The Group's operating performance, including cash flows from operations has significantly improved from the previous periods and will be able to generate funds to meet its obligations. The losses during the current period and consequential impact on total equity is primarily on account of higher depreciation and finance cost post capitalisation of various projects during the previous year. The management is of the view that these losses are temporary in nature, the revenue and margins will further improve in the subsequent years post receipt of the tariff orders for DIAL and GHIAL (as referred to in note 3) for the upcoming concession period.

8. On June 28, 2024, due to incessant rain and wind, the departure forecourt canopy at Old Terminal 1D was partially damaged. As a precautionary measure, all flight operations from Terminal1D were shifted to Terminal 2 and Terminal 3. The Company formed a technical committee for identifying the cause and assessment of damage. Further, Ministry of Civil Aviation appointed Indian Institute of Technology (IIT) Delhi for technical assessment. The new expanded Terminal-1 forming part of Phase 3A expansion had been fully commissioned on August 17, 2024. The collapsed structure had been cleared, the strength of the remaining structure has been assessed by a reputed National Accreditation Board for Testing and Calibration Laboratories (NABL) i.e. M/s Cortex Construction Solutions and validated by IIT-BHU. As per the report of NABL accredited agency, the RCC structure is safe and sound, there are no structural flaws in the steel structure. Airports Authority of India has, based on the report of IIT Delhi, sought further details and clarifications on the probable cause of the collapse as reported by IIT Delhi. DIAL has clarified that the structure was built as per the applicable norms under the National Building Code and IS Code with proper workmanship and cause of partial collapse was extremely heavy rainfall. DIAL has commenced work on restoration/refurbishment of the Terminal 1 D roof structure. Accordingly, DIAL has written off net block of old T1 D by Rs. 24.09 crore (Gross Block: Rs. 48.84 crore) for the roof structure which is disclosed as "exceptional items" in these financial results for the quarter and year ended

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GMR Airports Limited

March 31, 2025 and DIAL has issued work order of Rs. 142 crore plus tax (approx.) towards restoration/refurbishment. This work has been completed on April 15, 2025.

Further, DIAL has filed the provisional claim with insurance company for Rs. 238.86 crore (including Rs. 20.00 crore for business interruption claim) on March 04, 2025. DIAL has provisionally received Rs. 15.44 crore as ad hoc payment from insurance company which is disclosed as "exceptional items" in these financial results for the quarter and year ended March 31, 2025.

9. The Group has presented profit/ (loss) before finance costs, taxes, depreciation, amortisation expense and exceptional items as EBITDA.

10. Finance cost includes foreign exchange fluctuation gain/ (loss) of Rs. (87.15 crore), Rs. 76.05 crore, Rs.18.53 crore, (Rs. 65.36 crore) and (Rs. 5.47 crore) for the quarters ended March 31, 2025, December 31, 2024, March 31, 2024, for the years ended March 31, 2025 and March 31, 2024 respectively in relation to foreign currency convertible bonds issued to Aeroports De Paris.

11. Mihan India Limited (MIL) issued the bid for upgradation, modernisation, operation and maintenance of Dr. Babasaheb Ambedkar International Airport, Nagpur ("Concession Agreement"). Erstwhile GMR Airports Limited was a successful bidder and was issued Letter of Award dated March 07, 2019 and subsequently erstwhile GAL incorporated GMR Nagpur International Airport Limited ("GNIAL") for execution of the Concession Agreement with MIL. On March 19, 2020, MIL issued a communication letter to erstwhile GAL and annulling the process of bidding. Erstwhile GAL & GNIAL filed W.P. No. 1723 of 2020 before Hon'ble High Court of Bombay, Nagpur Bench challenging the annulment letter and seeking direction to direct MIL to execute Concession Agreement. On August 18, 2021, Hon'ble High Court of Bombay, Nagpur Bench decided the writ favourably setting aside the annulment letter issued by MIL and directing MIL to execute the Concession Agreement. However, MIL, Govt. of Maharashtra (GoM), Ministry of Civil Aviation (MoCA) and Airports Authority of India (AAI) filed SLP and challenged this order before Hon'ble Supreme Court of India. Hon'ble Supreme Court of India upheld the judgment of Hon'ble High Court of Bombay in its order dated May 09, 2022. Subsequently, Review Petitions were filed by MIL, GOM & AAI in Hon'ble Supreme Court of India raising issues in such order, however the same were dismissed by Hon'ble Supreme Court of India by its order dated August 12, 2022. The said Order was challenged by the Authorities seeking for a reconsideration of the judgement through curative petition that was ultimately disposed-off by Hon'ble Supreme Court by its order dated September 27, 2024. With all the legal hurdles now finally concluded, GNIAL has signed a Concession Agreement on October 08, 2024 with MIL, whereby GNIAL is garnered the concession to upgrade, develop and operate the Nagpur's Dr. Babasaheb Ambedkar International Airport. As per the provisions of the Concession Agreement, both MIL as well as GNIAL are required to fulfill various conditions precedents within a specified time period post which Commercial Operation Date (COD) will be declared.

12. GMR Airports Limited (formerly known as GMR Airports Infrastructure Limited), received a Letter of Award (LOA) from Delhi International Airport Limited (DIAL), that the Company has emerged as the

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Selected Bidder to develop, operate, manage and maintain the Duty-Free Outlets at the Delhi Airport (Delhi Duty Free Concession). Subsequent to the issuance of the LOA, the Company has entered into a License Agreement August 21, 2024 towards the said Delhi Duty Free Concession, to take up the operations from July 28, 2025 onwards and hence the future operations and the value accretion would be consummated directly in the Company.

13. On September 09, 2024 the Holding Company has entered into a share purchase agreement with Fraport AG Frankfurt Airport Services worldwide (Fraport) to acquire its shareholding in DIAL (equivalent to 10% of paid up share capital of DIAL) for US $126 million. The transaction was subject to certain conditions specified in the share purchase agreement.

    During the quarter ended March 31, 2025, post receipt of requisite approvals and fulfilment of conditions precedent, the process of transfer of shares and exchange of consideration between the Company and Fraport has concluded thereby increasing the Company holding in DIAL from 64% to 74%. The aforesaid transaction has been accounted for in accordance with Ind AS 110 "Consolidated Financial Statements".

14. Subsequent to year ended 31 March 2025, Delhi International Airport Limited ("DIAL") (Subsidiary Company) has received a directive from Ministry of Civil Aviation ("MoCA"), Government of India ("GOI"), vide its letter dated May 15, 2025 through which GOI has revoked the Security Clearance of Celebi group entities operating in India, with immediate effect, in the interest of National Security. Following the Government directive, DIAL had terminated the Existing Concession Agreement with Celebi Delhi Cargo Terminal Management India Private Limited to operate cargo terminal at Delhi airport. Further, DIAL has granted the said concession on the existing terms of the Concession to the Holding Company which already has security clearance as Regulated Agent to carry on Cargo business at airports. The aforementioned subsequent event has been considered as non-adjusting event.

15. The accompanying audited consolidated financial results of the Group for quarter and year ended March 31, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting on May 22, 2025.

16. The figures for the quarter ended March 31, 2025 and March 31, 2024 are the balancing figures between audited figures in respect of full financial year and the limited reviewed figures for the nine month period ended December 31, 2024 and December 31, 2023 respectively.

17. Notes to additional disclosures as per regulation 52(4) of Securities and Exchange Board of India (Listing Obligation and Disclosures Requirements) Regulation, 2015 as amended:

    a) Net worth represents Paid-up equity share capital plus other equity including non-controlling interest.

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b) Debt equity ratio represents Total debt (Non-current borrowings + Current borrowings + Non- current lease liabilities + Current lease liabilities) / Shareholder's equity (Equity share capital + Other equity+ non-controlling interest).

c) Debt service coverage ratio represents Earnings available for debt servicing. (Net profit after taxes + Non-cash operating expenses like depreciation and amortisation + finance costs+ exceptional items) / Debt service (finance costs + lease payments + principal repayments of borrowings).

d) Interest service coverage ratio represents Earnings available for interest servicing. (Net profit after taxes + Non-cash operating expenses like depreciation and amortisation + finance costs + exceptional items) / finance costs.

e) Current ratio represent current assets (excluding assets held for sale)/ current liabilities (excluding liabilities classified as held for sale).

f) Long term debt to working capital represents (non-current borrowings + non-current lease liabilities/ (Current assets (excluding assets held for sale) less Current liabilities (excluding liabilities classified as held for sale)) (including current maturities of non-current borrowings).

g) Current liability ratio represents Current liabilities (excluding liabilities classified as held for sale) (including current maturities of non-current borrowings) / Total liabilities.

h) Total debt to total assets represents Total debt (non-current borrowings including non current lease liabilities, current borrowings including current lease liabilities and current maturities of non-current borrowings)/Total assets.

i) Trade receivables turnover ratio represents Revenue from operations / average trade receivables (including unbilled receivables).

j) Net profit margin represents Profit/ (loss) after tax / Revenue from operations.

k) Operating margin represents EBITDA / Revenue from operations.

l) Inventory turnover ratio represents cost of goods sold (Cost of materials consumed+ Purchases of traded goods+ Changes in inventories of stock in trade) / Average Inventory

m) Debenture Redemption reserve being a statutory reserve in nature considered at gross value.

The above ratio has been calculated as per consolidated statement of profit and loss from continuing operations.

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GMR Airports Limited (formerly known as GMR Airports Infrastructure Limited)

Notes to the audited consolidated financial results for the quarter and year ended March 31, 2025

18. Previous quarter/ year's figures have been regrouped / reclassified, wherever necessary, to confirm the current period classification.

For **GMR Airports Limited** (formerly known as GMR Airports Infrastructure Limited)

Grandhi Kiran Kumar
Managing Director & CEO
DIN: 00061669

Place: New Delhi
Date: May 22, 2025

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GMR Airports Limited

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Independent Auditor's Report on Standalone Annual Financial Results of GMR Airports Limited (formerly known as GMR Airports Infrastructure Limited) Pursuant to the Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of GMR Airports Limited (formerly known as GMR Airports Infrastructure Limited)

Opinion

1. We have audited the accompanying standalone annual financial results ('the Statement') of GMR Airports Limited (formerly known as GMR Airports Infrastructure Limited) ('the Company') for the year ended 31 March 2025, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

   (i) presents financial results in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the Listing Regulations, and

   (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 ('the Act'), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the standalone net loss after tax and other comprehensive income and other financial information of the Company for the year ended 31 March 2025.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matters

4. We draw attention to note 2 of the accompanying Statement relating to the impact of uncertainties relating to the Monthly annual fees claims and other tariff related matters pertaining to Delhi International Airport Limited (DIAL) and tariff related matters pertaining to GMR Hyderabad International Airport Limited (GHIAL) on the carrying value of investment in DIAL and GHIAL respectively. Our opinion is not modified in respect of this matter.



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5. We draw attention to note 5(b) to the accompanying Statement which describes the impact of amalgamation and arrangement amongst erstwhile GMR Airports Limited ('erstwhile GAL'), GMR Infra Developers Limited (GIDL) and the Company, pursuant to the scheme of amalgamation (the 'Scheme') approved by National Company Law Tribunal (NCLT) vide its order dated 11 June 2024 as further described in the aforesaid note. In accordance with the Scheme referred to in aforesaid note, the Company has given effect to the Scheme in accordance with Appendix C of Ind AS 103, Business Combinations of Entities under Common Control, and restated the financial statements for the year ended 31 March 2024 which have been readopted by the Board at their meeting held on 13 August 2024. Consequently, the comparative financial information included in the Statement for the quarter ended 31 March 2024 have also been restated to include the financial information of erstwhile GAL and GIDL for such periods. Our Opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance for the Statement

6. This Statement has been prepared on the basis of the standalone annual financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Company in accordance with the Ind AS specified under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, and in compliance with Regulation 33 and Regulation 52 read with Regulation 63 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

7. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

8. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

9. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

10. As part of an audit in accordance with the Standards on Auditing, specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

    - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
    - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls;



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern; and
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

11. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

12. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

13. The Statement includes the financial results for the quarter ended 31 March 2025, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.

For Walker Chandiok & Co LLP
Chartered Accountants
Firm Registration No. 001076N/N500013

Anamitra Das
Partner
Membership No. 062191

UDIN: 25062191BMMMJZ7641

Place: New Delhi
Date: 22 May 2025

GMR Airports Limited (formerly known as GMR Airports Infrastructure Limited)
Corporate Identity Number (CIN): L52231HR1996PLC113564
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Phone: +91 124 6637750 Fax: +91 124 6637778
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Statement of standalone financial results for the quarter and year ended March 31, 2025

(Rs. in crore)

Particulars	Quarter ended			Year ended	
	March 31, 2025 (Refer Note 14)	December 31, 2024 Unaudited	March 31, 2024 (Refer Note 14)	March 31, 2025 Audited	March 31, 2024 Audited
1 Income					
(a) Revenue from operations	507.72	270.92	297.11	1,263.40	822.17
(b) Other income	2.31	0.19	9.19	3.68	14.87
Total income	**510.03**	**271.11**	**306.30**	**1,267.08**	**837.04**
2 Expenses					
(a) Revenue share paid/ payable to concessionaire grantors	80.83	85.69	44.32	278.25	94.09
(b) Cost of improvement to concession assets	-	-	49.93	-	49.93
(c) Purchases of stock in trade	2.30	2.53	1.31	5.98	4.86
(d) Changes in inventories of stock in trade	0.24	(0.98)	(0.47)	(1.08)	(2.40)
(e) Sub-contracting expenses	19.54	28.02	45.67	130.73	104.25
(f) Employee benefits expense	16.44	15.19	18.79	67.24	82.38
(g) Other expenses	30.03	19.93	39.44	100.69	141.85
Total expenses	**149.38**	**150.38**	**198.99**	**581.81**	**474.96**
3 Earnings before finance cost, tax, depreciation and amortisation expense (EBITDA) and exceptional items (1 - 2)	**360.65**	**120.73**	**107.31**	**685.27**	**362.08**
4 Finance costs (refer note 4)	288.31	165.24	250.86	962.39	881.84
5 Depreciation and amortisation expense	3.82	4.52	4.16	16.97	12.75
6 Profit/ (loss) before exceptional items and tax (3 - 4 - 5)	**68.52**	**(49.03)**	**(147.71)**	**(294.09)**	**(532.51)**
7 Exceptional items (loss)/ gain (net) (refer note 3)	(0.69)	-	(1.87)	106.14	(4.80)
8 Profit/ (loss) before tax (6 + 7)	**67.83**	**(49.03)**	**(149.58)**	**(187.95)**	**(537.31)**
9 Tax expense	-	0.40	0.42	2.79	4.56
10 Profit/ (loss) after tax (8 - 9)	**67.83**	**(49.43)**	**(150.00)**	**(190.74)**	**(541.87)**
11 Other comprehensive income (net of tax)					
Items that will not be reclassified to profit or loss					
-Re-measurement gain on defined benefit plans	0.19	0.19	0.14	0.54	0.06
-Changes in fair value of equity investments at fair value through other comprehensive income ('FVTOCI')	6,286.69	-	19,842.86	(150.36)	19,842.86
Total other comprehensive income for the respective period/ year	**6,286.88**	**0.19**	**19,843.00**	**(149.82)**	**19,842.92**
12 Total comprehensive income for the respective period/ year (10 + 11)	**6,354.71**	**(49.24)**	**19,693.00**	**(340.56)**	**19,301.05**
13 Paid-up equity share capital (Face value - Rs. 1 per share)	1,055.90	1,055.90	603.59	1,055.90	603.59
14 Other equity (excluding equity share capital and including equity share capital pending issuance)				52,994.59	53,034.78
15 Earnings per share*^ - (Rs.)					
Basic	0.06	(0.05)	(0.16)	(0.19)	(0.57)
Diluted	0.06	(0.06)	(0.16)	(0.19)	(0.57)

* Earnings per share not annualised for quarter
^ Refer note 6(b)

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GMR AIRPORTS LIMITED

GMR Airports Limited (formerly known as GMR Airports Infrastructure Limited)
Audited standalone statement of asset and liabilities

(Rs. in crore)

	Particulars	As at March 31, 2025	As at March 31, 2024
A	**ASSETS**		
1	**Non-current assets**		
	Property, plant and equipment	35.01	28.38
	Right of use assets	126.79	137.11
	Capital work-in-progress	1.61	5.32
	Other intangible assets	48.04	49.09
	Intangible assets under development	-	2.06
	Financial assets		
	Investments	69,238.04	74,423.56
	Loans	2,309.61	2,160.04
	Other financial assets	168.99	191.81
	Non-current tax assets (net)	36.60	37.24
	Deferred tax assets (net)	100.10	102.87
	Other non-current assets	48.23	39.06
		72,113.02	**77,176.54**
2	**Current assets**		
	Inventories	3.48	2.40
	Financial assets		
	Investments	374.87	67.12
	Trade receivables	165.67	143.42
	Cash and cash equivalents	16.72	30.84
	Bank balances other than cash and cash equivalents	32.43	9.86
	Loans	122.00	237.44
	Other financial assets	309.66	121.86
	Other current assets	44.13	81.30
		1,068.96	**694.24**
	Total assets	**73,181.98**	**77,870.78**
B	**EQUITY AND LIABILITIES**		
3	**Equity**		
	Equity share capital	1,055.90	603.59
	Equity share capital pending issuance	-	341.06
	Other equity	52,994.59	52,693.72
		54,050.49	**53,638.37**
	Liabilities		
4	**Non-current liabilities**		
	Financial liabilities		
	Borrowings	8,642.18	7,506.46
	Lease liabilities	133.45	126.52
	Other financial liabilities	1,103.80	1,084.13
	Provisions	-	1.64
	Deferred tax liabilities (net)	8,716.32	14,980.28
	Other non current liabilities	10.48	0.15
		18,606.23	**23,699.18**
5	**Current liabilities**		
	Financial liabilities		
	Borrowings	1.68	181.42
	Lease liabilities	8.58	19.00
	Trade payables		
	(a) Total outstanding dues of micro enterprises and small enterprises	11.74	17.88
	(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	81.09	83.54
	Other financial liabilities	160.56	166.67
	Other current liabilities	241.60	52.13
	Provisions	20.01	12.59
		525.26	**533.23**
	Total equity and liabilities	**73,181.98**	**77,870.78**

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GMR AIRPORTS LIMITED

GMR Airports Limited (formerly known as GMR Airports Infrastructure Limited)
Audited standalone statement of cash flows

(Rs. in crore)

Particulars		March 31, 2025	March 31, 2024
Cash Flow From Operating Activities			
Loss before tax		(187.95)	(537.31)
Adjustments for:			
Depreciation and amortisation expense		16.97	12.75
Fair value gain on financial instruments at fair value through profit or loss		(9.90)	(10.24)
Profit on sale of investments (net)		(10.27)	(20.09)
Exceptional items (gain)/ loss (net)		(106.14)	4.80
Provision for doubtful debts and loans		0.24	0.30
Loss on account of foreign exchange fluctuation (net) (unrealised)		0.75	2.44
Provision/ liabilities no longer required, written back		(0.42)	(9.25)
Deferred income on financial assets carried at amortised cost		(0.62)	(1.52)
Deferred income on financial liabilities carried at amortised cost		(5.22)	-
Interest expense on financial liabilities carried at amortised cost		4.58	-
Interest income		(165.48)	(162.21)
Dividend income		(270.98)	(73.17)
Finance costs		957.81	881.84
Operating profit before working capital changes		**223.37**	**88.34**
Working capital adjustments:			
Increase in inventories		(1.08)	(2.40)
Increase in trade receivables		(22.49)	(48.22)
(Increase)/ decrease in other financial assets		(14.86)	61.03
Decrease/ (increase) in other assets		28.66	(49.89)
Decrease in trade payables		(8.73)	(14.72)
Increase/ (decrease) in other financial liabilities		18.81	(46.10)
Increase/ (decrease) in provisions		6.32	(0.71)
Increase/ (decrease) in other liabilities		180.74	(43.65)
Cash generated from operations		**410.74**	**(56.32)**
Income tax refund/ (paid) (net)		1.89	(9.94)
Net cash flow generated from/ (used in) operating activities	**(A)**	**412.63**	**(66.26)**
Cash Flow From Investing Activities			
Purchase of property, plant and equipment (net of sale and including capital work-in-progress)		(8.78)	(39.84)
Investment in equity shares of subsidiaries and joint venture		(1,151.13)	(1,217.27)
Purchase of non-current investments		(56.66)	(8.00)
Redemption of investment in optionally convertible debentures		-	100.00
Investment in preference shares		(14.22)	(0.10)
Advance consideration received against investment		150.00	300.00
Proceeds from sale of current investments		3,006.20	4,306.58
Purchase of current investments		(3,303.16)	(3,907.39)
Movement in bank deposit (having original maturity of more than three month) (net)		(20.66)	0.01
Loans given to group companies		(160.00)	(1,207.27)
Loans repaid by group companies		124.61	317.56
Dividend income		270.98	73.17
Interest received		30.34	79.99
Net cash flow used in investing activities	**(B)**	**(1,132.48)**	**(1,202.56)**
Cash Flow From Financing Activities			
Proceeds from non-current borrowings		1,100.00	5,000.00
Repayment of non-current borrowings		-	(5,062.10)
Repayment of current borrowings		(40.00)	-
Processing fees paid		(26.12)	(78.83)
Repayment of interest on lease liabilities		(10.83)	(1.00)
Repayment of principal lease liabilities		(6.06)	(2.64)
Finance costs paid		(312.72)	(1,016.56)
Net cash flow from/ (used in) financing activities	**(C)**	**704.27**	**(1,161.13)**
Net decrease in cash and cash equivalents	**(A+B+C)**	(15.58)	(2,429.95)
Cash and cash equivalents at the beginning of the year		30.62	2,460.57
Cash and cash equivalents at the end of the year		**15.04**	**30.62**

(Rs. in crore)

Particulars	March 31, 2025	March 31, 2024
Component of cash and cash equivalents		
Cash on hand	0.52	0.14
Balances with banks		
- On current accounts	16.20	25.80
Deposits with original maturity of less than three month	-	4.90
	16.72	**30.84**
Less: Cash credit and overdraft from bank	(1.68)	(0.22)
Total cash and cash equivalent at the end of the year	**15.04**	**30.62**

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GMR AIRPORTS LIMITED

GMR Airports Limited (formerly known as GMR Airports Infrastructure Limited)
Corporate Identity Number (CIN): L52231HR1996PLC113564

Disclosure as per regulation 52(4) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

Particulars	Quarter ended			Year ended	
	March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
	(Refer Note 14)	Unaudited	(Refer Note 14)	Audited	Audited
Ratio (refer note 13)					
Networth (Rs. in crore)	54,050.49	47,695.78	53,638.37	54,050.49	53,638.37
Debt Equity Ratio (no. of times)	0.16	0.16	0.15	0.16	0.15
Debt Service Coverage Ratio (no. of times)	1.24	0.57	0.03	0.67	0.06
Interest Service Coverage Ratio (no. of times)	1.25	0.73	0.43	0.71	0.41
Current Ratio (no. of times)	2.04	1.47	1.30	2.04	1.30
Long term debt to Working Capital (no. of times)	16.14	31.88	47.42	16.14	47.42
Current liability ratio (no. of times)	0.03	0.03	0.02	0.03	0.02
Total Debt to Total Assets (no. of times)	0.12	0.12	0.10	0.12	0.10
Trade Receivable turnover ratio (no. of times) (Annualised)	10.33	6.20	7.59	6.42	5.25
Net profit margin (%)	13.36 %	(18.25)%	(50.49)%	(15.10)%	(65.91)%
Operating margin (%)	71.03%	44.56%	36.12%	54.24%	44.04%
Inventory turnover ratio (no. of times) (Annualised)	3.45	2.03	1.40	1.67	1.02
Debenture redemption reserve (Rs. in crore)	NA	NA	NA	NA	NA
Outstanding redeemable preference shares (Rs. in crore)	NA	NA	NA	NA	NA
Bad debts to account receivable (no. of times)	NA	NA	NA	NA	NA

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GMR AIRPORTS LIMITED

GMR Airports Limited (formerly known as GMR Airports Infrastructure Limited)

Notes to the audited standalone financial results for the quarter and year ended March 31, 2025

1. (a) Investors can view the standalone financial results of GMR Airports Limited (formerly known as GMR Airports Infrastructure Limited) (GAL previously GIL) ('the Company') on the Company's website www.gmrinfra.com or on the websites of BSE (www.bseindia.com) or NSE (www.nseindia.com). The Company predominantly holds investment in the Airport Business.

   (b) The Board had approved a detailed Scheme of Merger of erstwhile GMR Airports Limited (erstwhile GAL) with GMR Infra Developers Limited (GIDL) followed by merger of merged GIDL with the Company and the scheme of arrangement as detailed in note 5(b) had become effective from July 25, 2024. In terms of the Clause 14.2.2 of the Scheme, the name of the Company stands changed from "GMR Airports Infrastructure Limited" to "GMR Airports Limited" on receipt of a fresh Certificate of Incorporation dated September 11, 2024 from ROC Delhi and Haryana.

2. The carrying value of investments in equity shares of Delhi International Airport Limited ('DIAL) and GMR Hyderabad International Airport Limited ('GHIAL') (both subsidiaries of the company) which are carried at fair value includes the impact of favorable outcomes of the ongoing litigations and claims. Litigations and claims in respect of DIAL pertain to Monthly Annual Fees and tariff related matters while the litigation and claim in respect of GHIAL pertain to tariff related matters, details of which are described below:

   i) Ongoing arbitration between DIAL and Airports Authority of India ('AAI') in relation to the payment of Monthly Annual fees ('MAF') for the period till the operations of DIAL reaches pre COVID 19 levels. Basis an independent legal opinion obtained by the management of DIAL, DIAL is entitled to be excused from making payment of MAF under article 11.1.2 of Operation, Management and Development Agreement (OMDA') to AAI on account of occurrence of Force Majeure Event under Article 16.1 of OMDA, till such time DIAL achieves level of activity prevailing before occurrence of force majeure. Further, the management of DIAL had entered into a settlement agreement with AAI on April 25, 2022, which will govern interim workable arrangement between parties for the payment of MAF. Accordingly, DIAL had started payment of MAF with effect from April 01, 2022, onwards.

   On January 06, 2024, the Arbitration Tribunal unanimously pronounced the arbitral award largely in favour of DIAL. As per the award, DIAL has been excused from making payment of Annual Fee to AAI from March 19, 2020 till February 28, 2022. During the quarter ended June 30, 2024, AAI has filed a petition with Hon'ble High Court of Delhi. On May 06, 2024, DIAL has paid the MAF for the month of March 2022 along with interest and AAI has also pre-deposited Rs. 471.04 crore with Hon'ble High Court of Delhi on May 15, 2024. The argument in the matter was concluded on January 23, 2025. The Hon'ble High Court of Delhi vide its judgment dated March 07, 2025 has upheld the Arbitral Award and dismissed the petition of

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AAI. AAI has further filed an appeal against order dated March 07, 2025 with Divisional Bench of Hon'ble Delhi High Court, the hearing in matter is scheduled on July 16, 2025.

ii) In case of DIAL, AERA has issued tariff order no 57/2020-21 for third control period ("CP3") starting from April 01, 2019 to March 31, 2024 on December 30, 2020 allowing DIAL to continue with Base Airport Charges ("BAC") +10% tariff for the balance period of third control period. DIAL had filed an appeal against some of AERA's decision in third control period order on January 29, 2021 with Telecom Disputes Settlement Appellate Tribunal ("TDSAT"). As per the AERA Order no. 40/2023-24 dated March 15, 2024, the existing tariff as applicable as on March 31, 2024, is extended on interim basis for a further period of six months or till the determination of regular tariffs for the fourth Control Period ("CP4") starting from April 01, 2024 to March 31, 2029. Further, AERA has issued order no. 09/ 2024-25 extending interim arrangement to levy existing tariff till Match 31, 2025. Further, AERA has issued order no. 18/2024-25 dated March 24, 2025 extending interim arrangements to levy existing tariff till June 30, 2025 or date of determination of tariff for CP4 period.

DIAL had also filed appeal against the second control period ("CP2") before the TDSAT. TDSAT at the request of AERA and concurred by DIAL had agreed and tagged CP2 appeal with CP3 appeal. The final order was pronounced on July 21, 2023. TDSAT in its order has allowed certain claims of DIAL and disallowed certain others.

AERA and Federation of Indian Airlines (FIA) has filed an appeal before the Hon'ble Supreme Court on October 19, 2023 against the judgement dated July 21, 2023 passed by TDSAT. The appeal of AAI has been accepted and the matter was last heard on May 20, 2025 and next hearing date yet to be notified.

During the Current quarter ended March 31, 2025, AERA has issued the tariff order no. 20/2024-25 dated March 28, 2025, for Delhi airport, determining the tariff for aeronautical services for the CP4. AERA has decided to defer the implementation of the aforementioned TDSAT order till the matters attains finality in the proceedings before the Hon'ble supreme Court of India.

The management has also obtained legal opinion according to which DIAL's contention as above is appropriate as per terms of Concession agreement and AERA Act, 2008.

iii) GHIAL had filed an appeal, challenging the disallowance of pre-control period losses and foreign exchange loss on external commercial borrowings, classification of revenues from ground handling, cargo and fuel farm as aeronautical revenues and other issues for determination of aeronautical tariff for the First Control Period ("FCP") commencing from April 01, 2011 to March 31, 2016 by Airport Economic Regulatory Authority ('AERA'). Similar appeals are filed

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with TDSAT for the Second Control period commencing from April 01, 2016 to March 31, 2021 and third control period October 01, 2021 for the TCP commencing from April 01, 2021 to March 31, 2026.

During the previous year ended March 31, 2024, TDSAT has pronounced the Judgement and has adjudicated various issues raised by GHIAL including directing AERA to true up the pre-control period losses, to treat CGF as non-aeronautical revenue etc., in favour of GHIAL. However, TDSAT ruled in favor of AERA on certain other issues. GHIAL has filed caveat petition with the Hon'ble Supreme Court of India to avoid any ex-parte orders.

During the year ended March 31, 2025, AERA filed an appeal in the Hon'ble Supreme Court of India against the TDSAT order. The matter is currently sub judice with the Hon'ble Supreme Court of India.

The management has also obtained legal opinion according to which GHIAL's contention as above is appropriate as per the terms of the Concession Agreement and AERA Act, 2008.

3. Exceptional items primarily comprise of gain/ (loss) on loans carried at amortised cost and interest waiver as mentioned in 5(c).

4. Finance cost includes foreign exchange fluctuation gain/ (loss) of Rs. (87.15 crore), Rs. 76.05 crore, Rs.18.53 crore, (Rs. 65.36 crore) and (Rs. 5.47 crore) for the quarters ended March 31, 2025, December 31, 2024, March 31, 2024, for the years ended March 31, 2025 and March 31, 2024 respectively in relation to foreign currency convertible bonds issued to Aeroports De Paris.

5. a) The Board of Directors of the Company vide their meeting dated March 17, 2023 had approved the settlement regarding Bonus CCPS B, C and D between the Company, erstwhile GMR Airports Limited (erstwhile GAL) and Shareholders of erstwhile GAL wherein cash earnouts to be received by Company were agreed to be settled at Rs 550.00 crore, to be paid in milestone linked tranches and conversion of these Bonus CCPS B, C and D were to take as per the terms of settlement agreement. Further, the Company, erstwhile GAL and Shareholders of erstwhile GAL had also agreed on the settlement regarding Bonus CCPS A whereby erstwhile GAL were to issue such number of additional equity share to the Company and GMR Infra Developers Limited ('GIDL') (wholly owned subsidiary of the Company) would result in increase of shareholding of Company (along with its subsidiary) from current 51% to 55% in erstwhile GAL. The settlement was subject to certain conditions specified in the settlement agreements. As part of the settlement agreement, the Company had received 4 tranches of Rs. 400.00 crore towards the sale of these CCPS till March 31, 2024.

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During the quarter ended June 30, 2024, on completion of conditions precedent, the Company had received last tranche of Rs. 150.00 crore towards the sale of these CCPS. On July 17, 2024, the board of directors of erstwhile GAL has approved the conversion of CCPS A, B, C and D into equity shares of erstwhile GAL. Accordingly, the consideration of Rs. 550.00 crore towards transfer of CCPS B, C and D had been recognized as gain directly in the other equity during the year ended March 31, 2025 in accordance with the requirements of applicable Indian Accounting Standards.

b) The composite scheme of amalgamation and arrangement for merger among erstwhile GMR Airports Limited (erstwhile GAL), GMR Infra Developers Limited (GIDL) and the Company ("Scheme") has been approved by the Hon'ble National Company Law Tribunal, Chandigarh bench ("the Tribunal") vide its order dated June 11, 2024 (certified copy of the order received on July 02, 2024). The said Tribunal order was filed with the Registrar of Companies by erstwhile GAL, GIDL and the Company on July 25, 2024 thereby the Scheme becoming effective on that date.

Accordingly, the Company had readopted the financial statements for the year ended March 31, 2024 duly approved by the Board at their meeting on August 13, 2024 giving effect to the Scheme in accordance with Appendix C of Ind AS 103, Business Combination from the earliest period presented consequent upon receipt of approval to the Scheme from the Tribunal. The difference between the net identifiable assets acquired and consideration paid on merger had been accounted for as amalgamation adjustment reserve in the financial statements for the year ended March 31, 2024. Pursuant to the Scheme of amalgamation, 3,41,06,14,011 equity shares and 65,111,022 Optionally Convertible Redeemable Preference Shares (OCRPS) of the Company pending issuance to the minority shareholders of erstwhile GAL, were presented under equity share capital pending issuance and OCRPS pending issuance of such shares for the year ended March 31, 2024 and comparative periods. During the year ended March 31, 2025, the above mentioned equity shares and OCRPS were issued. As part of the Scheme, the equity shares held by the Company in erstwhile GAL and GIDL stand cancelled.

Consequently, the financial results of the quarter ended March 31, 2024 and year ended March 31, 2024 have been restated to include the reviewed / audited financial information of erstwhile GAL and GIDL which reflect total revenue of Rs. 267.91 crore and Rs. 671.48 crore, total net loss after tax of Rs. 167.83 crore and Rs. 520.35 crore and total comprehensive income of Rs. 23,087.93 crore and Rs. 24,312.11 crore respectively.

c) On December 10, 2015, the Company had originally issued and allotted the 7.5% Subordinated Foreign Currency Convertible Bonds (FCCBs) aggregating to US$ 300 million due in FY 2075 to Kuwait Investment Authority (KIA) on which interest is payable on annual basis.



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Pursuant to the Demerger of the Company's non-Airport business into GMR Power and Urban Infra Limited (GPUIL) during January 2022, the FCCB liability was split between the Company and GPUIL. Accordingly, FCCBs aggregating to US$25 million were retained and redenominated in the Company and FCCBs aggregating to US$ 275 million were allocated to GPUIL. As per applicable RBI Regulations and the terms of the Agreements entered between KIA and the Company, the Company had the right to convert the said FCCBs into equity shares at a pre-agreed SEBI mandated conversion price. Upon exercise of such conversion rights, KIA would have been entitled to 1,112,416,666 equity shares of the Company.

During the period ended September 30, 2024, the US$ 25 million 7.5% Subordinated Foreign Currency Convertible Bonds (FCCBs), issued by the Company to KIA have been transferred by KIA to two eligible lenders i.e., Synergy Industrials Metals and Power Holdings Limited ("Synergy") (US$ 14 million) and to GRAM Limited ("GRAM") (US$ 11 million).

Accordingly, the 7.5% US$ 25 million FCCBs have been converted dated July 10, 2024 into 1,112,416,666 equity shares of Rs.1/- each, proportionately to the above mentioned two FCCB holders, as per the agreed terms and basis receipt of a conversion notice from the said FCCB holders. As the FCCB holders are equity investors, and as a part of the overall commercials between the parties, the outstanding interest payable on the FCCB's of Rs. 106.91 crore was waived. Considering the same, the Company had recognized exceptional gain in these financial results for the year ended March 31, 2025.

6. (a) The Company has presented earnings/ (loss) before finance costs, taxes, depreciation, amortisation expense and exceptional items as EBITDA.

(b) For the purpose of calculation of earnings per share, additionally equity share pending issuance 3,410,614,011 number of shares had been considered for the quarter and year ended March 31, 2024.

7. During the quarter ended March 31, 2025, the Company has recognised fair valuation gain (net of deferred tax) of Rs. 6,286.69 crore in fair value of investments in subsidiaries, joint ventures and associates carried at fair value through other comprehensive income. However, the Company has recognised fair valuation loss (net of deferred tax) of Rs. 150.36 crore for the year ended March 31, 2025, after considering the fair valuation impact of Rs. 6,437.05 crore during nine-months period ended December 31, 2024, which is primarily on account of:

a) Receipt of Letter of Award (LOA) from Delhi International Airport Limited (DIAL), that the Company has emerged as the Selected Bidder to develop, operate, manage and maintain the Duty-Free Outlets at the Delhi Airport (Delhi Duty Free Concession). Subsequent to the issuance of the LOA, the Company had entered into a License Agreement on August 21, 2024 towards the said Delhi Duty Free Concession to take up the operations from July 28, 2025 onwards and hence

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the future operations and the value accretion would be consummated directly in the company. Considering the aforesaid arrangement, the fair valuation of Investments in Delhi Duty Free Services Private Limited (current operator of duty-free outlets at Delhi airport) held by the Company directly and through DIAL has been reassessed for the fact that it will not more be an investment asset of DIAL after the concession expires in July 2025.

b) Change in rate of income tax on capital gain on unlisted shares from 20% to 12.5% (excluding surcharge and cess) post enactment of Finance (No. 2) Bill, 2024. Accordingly, Company has reassessed its deferred tax liabilities on gain on fair value of investments carried at fair value through other comprehensive income in accordance with the requirements of applicable Indian Accounting Standards.

8. The details of the Non-Convertible Bonds ('NCB') issued by the Company, as on March 31, 2025 are as under:

Particulars	Issued Amount (Rs. crore)	Outstanding amount (Rs. crore)	Date of original issue/Allotment*	Date of listing (BSE)	Due Date of repayment
Non - Convertible Bonds (Un-Secured) - Privately placed (Tranche 1)	1,950.00	1,950.00	July 25, 2024	August 07, 2024	November 22, 2026
Non- Convertible Bonds (Un-Secured) - Privately placed (Tranche 2)	800.00	800.00	July 25, 2024	August 07, 2024	November 23, 2026
Non - Convertible Bonds (Un-Secured) - Privately placed (Tranche 3)	2,250.00	2,250.00	July 25, 2024	August 07, 2024	November 24, 2026
Non - Convertible Bonds (Un-Secured) - Privately placed	1,100.00	1,100.00	February 25, 2025	February 25, 2025	February 25, 2028

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*GMR Airports Limited (formerly known as GMR Airports Infrastructure Limited) has issued the Non-Convertible Bonds ("NCBs") amounting to Rs. 5,000.00 crore on July 25, 2024 as mentioned in the above table (Tranche 1 to Tranche 3) pursuant to the Composite Scheme of Amalgamation and Arrangement among erstwhile GMR Airports Limited (hereinafter referred to as "Transferor Company 1"), GMR Infra Developers Limited (hereinafter referred to as "Transferor Company 2"), and GMR Airports Limited (formerly GMR Airports Infrastructure Limited) (hereinafter referred to as "Transferee Company"), and their respective shareholders and creditors (hereinafter referred to as "Scheme") as sanctioned by the Hon'ble NCLT on June 11, 2024. The said NCBs got listed on BSE Limited on August 07, 2024.

It may be noted that these NCBs were issued in terms of the Scheme, in exchange for the non-convertible bonds previously issued by the erstwhile GAL. These NCBs have the first charge over moveable assets of the Company both present and future. Since the value of the security is less than 1x of outstanding NCBs (along with accrued interest) as on March 31, 2025, hence these NCBs are Unsecured in Nature.

9. Mihan India Limited (MIL) issued the bid for upgradation, modernisation, operation and maintenance of Dr. Babasaheb Ambedkar International Airport, Nagpur ("Concession Agreement"). GMR Airports Limited was a successful bidder and was issued Letter of Award dated March 07, 2019 and subsequently GAL incorporated GMR Nagpur International Airport Limited ("GNIAL") for execution of the Concession Agreement with MIL. On March 19, 2020, MIL issued a communication letter to GAL and annulling the process of bidding. GAL & GNIAL filed W.P. No. 1723 of 2020 before Hon'ble High Court of Bombay, Nagpur Bench challenging the annulment letter and seeking direction to direct MIL to execute Concession Agreement. On August 18, 2021, Hon'ble High Court of Bombay, Nagpur Bench decided the writ favourably setting aside the annulment letter issued by MIL and directing MIL to execute the Concession Agreement. However, MIL, Govt. of Maharashtra (GoM), Ministry of Civil Aviation (MoCA) and Airports Authority of India (AAI) filed SLP and challenged this order before Hon'ble Supreme Court of India. Hon'ble Supreme Court of India upheld the judgment of Hon'ble High Court of Bombay in its order dated May 09, 2022. Subsequently, Review Petitions were filed by MIL, GOM & AAI in Hon'ble Supreme Court of India raising issues in such order, however the same were dismissed by Court by its order dated August 12, 2022. The said Order was challenged by the Authorities seeking for a reconsideration of the judgement through curative petition that was ultimately disposed-off by Hon'ble Supreme Court of India by its order dated September 27, 2024. With all the legal hurdles now finally concluded, GNIAL has signed a Concession Agreement on October 08, 2024 with MIL, whereby GNIAL is garnered the concession to upgrade, develop and operate the Nagpur's Dr. Babasaheb Ambedkar International Airport. As per the provisions of the Concession Agreement,

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both MIL as well as GNIAL are required to fulfill various conditions precedents within a specified time period post which Commercial Operation Date (COD) will be declared.

10. On September 09, 2024, the Company has entered into a share purchase agreement with Fraport AG Frankfurt Airport Services worldwide (Fraport) to acquire its shareholding in DIAL (equivalent to 10% of paid-up share capital of DIAL) for US $126 million. The transaction is subject to certain conditions specified in the share purchase agreement.

    During the quarter ended March 31, 2025, post receipt of requisite approvals and fulfilment of conditions precedent, the process of transfer of shares and exchange of consideration between the Company and Fraport has been concluded thereby increasing the Company's holding in DIAL from 64% to 74%.

11. These audited standalone financial results of the Company for quarter and year ended March 31, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting on May 22, 2025.

12. Subsequent to year ended 31 March 2025, Delhi International Airport Limited ("DIAL") (Subsidiary Company) has received a directive from Ministry of Civil Aviation ("MoCA"), Government of India ("GOI"), vide its letter dated May 15, 2025 through which GOI has revoked the Security Clearance of Celebi group entities operating in India, with immediate effect, in the interest of National Security. Following the Government directive, DIAL had terminated the Existing Concession Agreement with Celebi Delhi Cargo Terminal Management India Private Limited to operate cargo terminal at Delhi airport. Further, DIAL has granted the said concession on the existing terms of the Concession to the Company which already has security clearance as Regulated Agent to carry on Cargo business at airports. The aforementioned subsequent event has been considered as non-adjusting event.

13. Notes to additional disclosures as per regulation 52(4) of Securities and Exchange Board of India (Listing Obligation and Disclosures Requirements) Regulation, 2015 as amended:

a) Net worth represents Paid-up equity share capital plus other equity.

b) Debt equity ratio represents Total debt (Non-current borrowings + Current borrowings + Non-current lease liabilities + Current lease liabilities) / Shareholder's equity (Equity share capital + Other equity).

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GMR AIRPORTS LIMITED

c) Debt service coverage ratio represents Earnings available for debt servicing. (Net profit after taxes + Non-cash operating expenses like depreciation and amortisation + finance costs + exceptional items) / Debt service (finance costs + lease payments + principal repayments of borrowings).

d) Interest service coverage ratio represents Earnings available for interest servicing. (Net profit after taxes + Non-cash operating expenses like depreciation and amortisation + finance costs + exceptional items) / finance costs.

e) Current ratio represent current assets / current liabilities.

f) Long term debt to working capital represents (non-current borrowings + non-current lease liabilities/ (Current assets less Current liabilities (including current maturities of non-current borrowings).

g) Current liability ratio represents Current liabilities (including current maturities of non-current borrowings) / Total liabilities.

h) Total debt to total assets represents Total debt (non-current borrowings including non-current lease liabilities, current borrowings including current lease liabilities and current maturities of non-current borrowings)/Total assets.

i) Trade receivables turnover ratio represents Revenue from operations / average trade receivables (including unbilled receivables).

j) Net profit margin represents Profit/ (loss) after tax / Revenue from operations.

k) Operating margin represents EBITDA / Revenue from operations.

l) Inventory turnover ratio represents cost of goods sold (Cost of materials consumed+ Purchases of stock in trade + Changes in inventories of stock in trade) / Average Inventory.

14. The figures for the quarter ended March 31, 2025 and March 31, 2024 are the balancing figures between audited figures in respect of full financial year and the limited reviewed figures for the nine month period ended December 31, 2024 and December 31, 2023 respectively.



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GMR Airports Limited (formerly known as GMR Airports Infrastructure Limited)

Notes to the audited standalone financial results for the quarter and year ended March 31, 2025

15. Previous quarter/year's figures have been regrouped/ reclassified, wherever necessary to confirm the current period classification.

For **GMR Airports Limited** (formerly known as GMR Airports Infrastructure Limited)

Grandhi Kiran Kumar
Managing Director & CEO
DIN: 00061669

Place: New Delhi
Date: May 22, 2025

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(Formerly GMR Airports Infrastructure Limited)

Declaration in respect of Audit Reports with unmodified opinion on the Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and year ended March 31, 2025

I, T. Venkat Ramana, Company Secretary and Compliance Officer, of GMR Airports Limited (formerly GMR Airports Infrastructure Limited), hereby declare that M/s Walker Chandiok & co. LLP, Chartered Accountants (Firm registration no. 001076N/N500013), Statutory Auditors of the Company, have issued Audit Reports with Unmodified opinion on the Audited Financial Results of the Company (Standalone and Consolidated) for the quarter and year ended March 31, 2025.

This declaration is given pursuant to Regulation 33(3)(d) and 52(3)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with applicable SEBI circular(s).

Request you to please take the same on record.

Thanking you,

For **GMR Airports Limited**
(formerly GMR Airports Infrastructure Limited)

T. Venkat Ramana
Company Secretary &
Compliance Officer

GMR AIRPORTS LIMITED

GMR AERO

GMR AIRPORTS LIMITED

(Formerly GMR Airports Infrastructure Limited)

May 22, 2025

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001
Equity Scrip: 532754
Debt Scrip: 975210, 975256, 975366, 976449, 976601

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400051
Symbol: GMRAIRPORT

Dear Sir/Madam,

Sub: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 regarding Related Party Transactions for the half year ended March 31, 2025

Pursuant to the Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Disclosure of Related Party Transactions for the half year ended March 31, 2025.

Request you to kindly take the same on record.

Thanking you,

For **GMR Airports Limited**
(formerly GMR Airports Infrastructure Limited)

GMR AIRPORTS LIMITED

T. Venkat Ramana
Company Secretary &
Compliance Officer

Enclosed as above

Sr. No	Details of the party (listed entity /subsidiary) entering into the transaction			Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments					Notes
	Name			Name		Relationship of the counterparty with the listed entity or its subsidiary								Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (e.g.7%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	
1	DELHI DUTY FREE SERVICES PRIVATE LIMITED			CELEBI DELHI CARGO TERMINAL MANAGEMENT (I) PVT LTD		One entity is a JV of a third entity and the other entity is an associate of the third entity Para 9 (b)(v) of IND AS 24	Transpotations Charges	Other expense	-	NA			0.22	0.11	0.15										Note-1: The interest amount is as per the rate of interest approved by the Audit Committee for the loan/borrowings transactions. Note-2 : Transactions of unlisted subsidiaries within the specified thresholds as per SEBI (LODR); Audit committee approval of GMR Airports Limited (formerly GMR Airports Infrastructure Limited) is not required. Note 3 : The amount approved by the Audit Committee is the aggregate amount of approval granted by the Audit Committee. Note 4: Opening and closing balances includes Repayment and impact of foreign currency translations. Note 5: Amount is given in Crores and upto 2 decimal point. According, amount less than Rs. 50,000 is indicated as 0.00
2	DELHI DUTY FREE SERVICES PRIVATE LIMITED			AER RIANTA INTERNATIONAL CPT		One entity is an associate or JV of the other entity (or an associate or JV of a member of a group of which the other entity is a member)	Strategic and technical fee	Other expense	37.88	NA			20.75	16.45	28.01										
3	DELHI DUTY FREE SERVICES PRIVATE LIMITED			GMR VARALAKSHMI FOUNDATION		A Private Company in which a director or manager or his relative is a member or director	Any other transaction	CSR expenditure		NA			4.10	-	-										
4	DELHI DUTY FREE SERVICES PRIVATE LIMITED			AER RIANTA INTERNATIONAL CPT		One entity is an associate or JV of the other entity (or an associate or JV of a member of a group of which the other entity is a member)	Reimbursement of exp-Director travel expenses	Cross Charges - expense	-	NA			-	0.30	0.19										
5	DELHI DUTY FREE SERVICES PRIVATE LIMITED			YALORVIN LIMITED		Joint Venture	Interim Dividend	Other expense	47.36	NA			47.36	-	-										
6	GMR Corporate Affairs Limited			GMR Power and Urban Infra Limited		Fellow subsidiary	Loan	Loan given		NA			-	175.00	175.00					Investment	7.25		Unsecured	General purpose	
7	GMR Corporate Affairs Limited			GMR Power and Urban Infra Limited		Fellow subsidiary	Interest received	Other income		NA			10.10	23.28	33.20										
8	GMR Corporate Affairs Limited			GMR Family Fund Trust		Enterprise over which Key Managerial Personnel are able to exercise significant influence	Any other transaction	Security deposit		NA			-	4.61	4.61										
9	GMR Corporate Affairs Limited			GMR Family Fund Trust		Enterprise over which Key Managerial Personnel are able to exercise significant influence	Any other transaction	Rent/ Lease expense		NA			0.57	-	-										
10	GMR Visakhapatnam International Airport Limited			G B S Raju		Director of the subsidiary	Any other transaction	Director - Sitting fees		NA			-	-	-										
11	GMR Visakhapatnam International Airport Limited			Mallikarjuna Rao Grandhi		Director of the subsidiary	Any other transaction	Director - Sitting fees		NA			-	-	-										
12	GMR Visakhapatnam International Airport Limited			B. Ramadevi		Relative of director	Any other transaction	Rent/ Lease expense		NA			0.06	-	-										
13	GMR Hyderabad International Airport Limited			Rasa Security Services Limited		Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Purchase of goods or services		15.34	NA			15.34	7.80	8.17										
14	GMR Hyderabad International Airport Limited			GMR Hospitality and Retail Limited		Subsidiary	Purchase of goods or services		0.66	NA			0.66	-	-										
15	GMR Hyderabad International Airport Limited			Airports Authority of India		Shareholding having significant influence	Purchase of goods or services		0.00	NA			-	-	-										
16	GMR Hyderabad International Airport Limited			GMR Airport Developers Limited		Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Purchase of goods or services		47.25	NA			47.25	9.24	20.64										
17	GMR Hyderabad International Airport Limited			GMR Airports Limited		Holding Company	Purchase of goods or services		29.09	NA			29.09	-	-										
18	GMR Hyderabad International Airport Limited			Delhi International Airport Limited		Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Purchase of goods or services		(0.00)	NA			-	-	-										
19	GMR Hyderabad International Airport Limited			Digi Yatra Foundation		Associate of the Holding company	Purchase of goods or services		3.45	NA			3.45	-	-										
20	GMR Hyderabad International Airport Limited			Laqshya Hyderabad Airport Media Private Limited		Joint venture	Purchase of goods or services		0.00	NA			-	-	-										
21	GMR Hyderabad International Airport Limited			GMR Hyderabad Aerotropolis Limited		Subsidiary	Purchase of goods or services		2.29	NA			2.29	-	-										
22	GMR Hyderabad International Airport Limited			GMR Air Cargo and Aerospace Engineering Limited		Subsidiary	Sale of Goods or services		22.46	NA			22.46	3.32	4.11										
23	GMR Hyderabad International Airport Limited			GMR Hospitality and Retail Limited		Subsidiary	Sale of Goods or services		3.11	NA			3.11	1.51	0.63										
24	GMR Hyderabad International Airport Limited			GMR Hospitality Limited		Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Sale of Goods or services		31.28	NA			31.28	-	4.87										
25	GMR Hyderabad International Airport Limited			Airports Authority of India		Shareholding having significant influence	Sale of Goods or services		2.05	NA			2.05	7.22	9.00										
26	GMR Hyderabad International Airport Limited			GMR Hyderabad Aviation SEZ Limited		Subsidiary	Sale of Goods or services		1.91	NA			1.91	3.26	5.35										
27	GMR Hyderabad International Airport Limited			Laqshya Hyderabad Airport Media Private Limited		Joint venture	Sale of Goods or services		43.62	NA			43.62	7.12	13.53										
28	GMR Hyderabad International Airport Limited			GMR Airport Developers Limited		Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Sale of Goods or services		0.10	NA			0.10	-	-										
29	GMR Hyderabad International Airport Limited			GMR Hyderabad Aerotropolis Limited		Subsidiary	Sale of Goods or services		2.66	NA			2.66	1.17	1.30										
30	GMR Hyderabad International Airport Limited			GMR Airports Limited		Holding Company	Sale of Goods or services		165.67	NA			165.67	13.45	26.87										
31	GMR Hyderabad International Airport Limited			Rasa Security Services Limited		Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Sale of Goods or services		0.00	NA			-	-	-										
32	GMR Hyderabad International Airport Limited			Geokno India Private Limited		Other entities in which Directors are interested	Sale of Goods or services		0.02	NA			0.02	-	-										
33	GMR Hyderabad International Airport Limited			GMR Varalakshmi Foundation		Enterprises where KMP and their relatives exercise significant influence	Sale of Goods or services		0.25	NA			0.25	0.23	0.18										
34	GMR Hyderabad International Airport Limited			GMR Aviation Private Limited		Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Sale of Goods or services		0.07	NA			0.07	-	0.08										
35	GMR Hyderabad International Airport Limited			Delhi International Airport Limited		Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Any other transaction		-	NA			-	-	-										
36	GMR Hyderabad International Airport Limited			Laqshya Hyderabad Airport Media Private Limited		Joint venture	Dividend Income		5.19	NA			5.19	-	-										
37	GMR Hyderabad International Airport Limited			GMR Airports Limited		Holding Company	Interest received		7.74	NA			7.74	-	-										
38	GMR Hyderabad International Airport Limited			GMR Power and Urban Infra Limited		Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Interest received		3.23	NA			3.23	-	-										
39	GMR Hyderabad International Airport Limited			Digi Yatra Foundation		Associate of the Holding company	Interest received		0.09	NA			0.09	-	-										
40	GMR Hyderabad International Airport Limited			GMR Airport Developers Limited		Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Purchase of Fixed Assets		11.11	NA			11.11	-	-										
41	GMR Hyderabad International Airport Limited			Geokno India Private Limited		Other entities in which Directors are interested	Purchase of Fixed Assets		8.22	NA			8.22	-	-										
42	GMR Hyderabad International Airport Limited			GMR Air Cargo and Aerospace Engineering Limited		Subsidiary	Corporate guarantees		100.00	NA			100.00	-	-										
43	GMR Hyderabad International Airport Limited			GMR Hospitality and Retail Limited		Subsidiary	Sale of Goods or services		0.32	NA			0.32	-	-										
44	GMR Hyderabad International Airport Limited			GMR Air Cargo and Aerospace Engineering Limited		Subsidiary	Sale of Goods or services		1.37	NA			1.37	-	-										
45	GMR Hyderabad International Airport Limited			Laqshya Hyderabad Airport Media Private Limited		Joint venture	Sale of Goods or services		0.00	NA			-	-	-										
46	GMR Hyderabad International Airport Limited			GMR Airport Developers Limited		Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Sale of Goods or services		0.00	NA			-	-	-										
47	GMR Hyderabad International Airport Limited			GMR Hyderabad Aerotropolis Limited		Subsidiary	Sale of Goods or services		3.27	NA			3.27	-	-										
48	GMR Hyderabad International Airport Limited			GMR Hospitality and Retail Limited		Subsidiary	Any other transaction		0.07	NA			0.07	-	-										
49	GMR Hyderabad International Airport Limited			GMR Air Cargo and Aerospace Engineering Limited		Subsidiary	Any other transaction		0.25	NA			0.25	-	-										
50	GMR Hyderabad International Airport Limited			GMR Hyderabad Aerotropolis Limited		Subsidiary	Any other transaction		0.19	NA			0.19	-	-										
51	GMR Hyderabad International Airport Limited			GMR Hyderabad Aviation SEZ Limited		Subsidiary	Any other transaction		0.09	NA			0.09	-	-										
52	GMR Hyderabad International Airport Limited			GMR Hyderabad Aerotropolis Limited		Subsidiary	Interest received		0.08	NA			0.08	-	-										
53	GMR Hyderabad International Airport Limited			GMR Airports Limited		Holding Company	Interest received		0.69	NA			0.69	-	-										
54	GMR Hyderabad International Airport Limited			GMR Hospitality Limited		Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Interest received		0.19	NA			0.19	-	-										
55	GMR Hyderabad International Airport Limited			Laqshya Hyderabad Airport Media Private Limited		Joint venture	Interest received		0.02	NA			0.02	-	-										
56	GMR Hyderabad International Airport Limited			GMR Varalakshmi Foundation		Enterprises where KMP and their relatives exercise significant influence	Interest received		0.01	NA			0.01	-	-										
57	GMR Hyderabad International Airport Limited			Laqshya Hyderabad Airport Media Private Limited		Joint venture	Any other transaction		0.91	NA			0.91	-	-										
58	GMR Hyderabad International Airport Limited			Delhi International Airport Limited		Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Any other transaction		0.00	NA			-	-	-										
59	GMR Hyderabad International Airport Limited			GMR Hyderabad Aviation SEZ Limited		Subsidiary	Any other transaction		13.98	NA			13.98	-	-										
60	GMR Hyderabad International Airport Limited			GMR Airports Limited		Holding Company	Any other transaction		0.76	NA			0.76	-	-										
61	GMR Hyderabad International Airport Limited			GMR Hospitality and Retail Limited		Subsidiary	Any other transaction		5.63	NA			5.63	-	-										
62	GMR Hyderabad International Airport Limited			GMR Hospitality Limited		Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Any other transaction		0.78	NA			0.78	-	-										

63	GMR Hyderabad International Airport Limited	GMR Air Cargo and Aerospace Engineering Limited	Subsidiary	Any other transaction		2.17	NA			2.17	-	-													
64	GMR Hyderabad International Airport Limited	Airports Authority of India	Shareholding having significant influence	Any other transaction		1.82	NA			1.82	-	-													
65	GMR Hyderabad International Airport Limited	GMR Hyderabad Aerotropolis Limited	Subsidiary	Any other transaction		4.58	NA			4.58	-	-													
66	GMR Hyderabad International Airport Limited	GMR Airport Developers Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Any other transaction		1.04	NA			1.04	-	-													
67	GMR Hyderabad International Airport Limited	Raxa Security Services Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Any other transaction		0.00	NA			-	-	-													
68	GMR Hyderabad International Airport Limited	GMR Varalakshmi Foundation	Enterprises where KMP and their relatives exercise significant influence	Any other transaction		0.02	NA			0.02	-	-													
69	GMR Hyderabad International Airport Limited	Geokno India Private Limited	Other entities in which Directors are Interested	Any other transaction		0.03	NA			0.03	-	-													
70	GMR Hyderabad International Airport Limited	GMR Airports Limited	Holding Company	Interest paid		0.27	NA			0.27	-	-													
71	GMR Hyderabad International Airport Limited	GMR Hospitality Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Interest paid		0.10	NA			0.10	-	-													
72	GMR Hyderabad International Airport Limited	Laqshya Hyderabad Airport Media Private Limited	Joint venture	Interest paid		0.01	NA			0.01	-	-													
73	GMR Hyderabad International Airport Limited	GMR Varalakshmi Foundation	Enterprises where KMP and their relatives exercise significant influence	Interest paid		0.00	NA			-	-	-													
74	GMR Hyderabad International Airport Limited	GMR Hyderabad Aerotropolis Limited	Subsidiary	Interest paid		0.10	NA			0.10	-	-													
75	GMR Hyderabad International Airport Limited	GMR Airports Limited	Holding Company	Dividend Paid		209.79	NA			209.79	-	-													
76	GMR Hyderabad International Airport Limited	Government of Telangana	Shareholding having significant influence	Dividend Paid		36.86	NA			36.86	-	-													
77	GMR Hyderabad International Airport Limited	Airports Authority of India	Shareholding having significant influence	Dividend Paid		36.86	NA			36.86	-	-													
78	GMR Hyderabad International Airport Limited	Government of Telangana	Shareholding having significant influence	Purchase of goods or services		-	NA			-	4.70	4.91													
79	GMR Hyderabad International Airport Limited	GMR Power and Urban Infra Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Loans		-	NA			-	4.24	4.15													
80	GMR Hyderabad International Airport Limited	GMR Enterprises Private Limited	Ultimate holding company	Sale of Goods or services		-	NA			-	0.01	0.01													
81	GMR Hyderabad International Airport Limited	Geokno India Private Limited	Other entities in which Directors are Interested	Purchase of goods or services		-	NA			-	(1.03)	2.82													
82	GMR Hyderabad International Airport Limited	GMR Visakhapatnam International Airport	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Sale of Goods or services		-	NA			-	-	-													
83	GMR Hyderabad International Airport Limited	GMR Vemagiri Power Generation Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Sale of Goods or services		-	NA			-	-	-													
84	GMR Hyderabad International Airport Limited	GMR Hyderabad Airport Assets Limited	subsidiary	Sale of Goods or services		-	NA			-	0.29	-													
85	GMR Hyderabad International Airport Limited	GMR Power and Urban Infra Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Inter-corporate deposit		-	NA			-	0.04	0.04													
86	GMR Hyderabad International Airport Limited	Laqshya Hyderabad Airport Media Private Limited	Joint venture	Inter-corporate deposit		-	NA			-	0.53	0.53													
87	GMR Hyderabad International Airport Limited	GMR Varalakshmi Foundation	Enterprises where KMP and their relatives exercise significant influence	Inter-corporate deposit		-	NA			-	0.15	0.15													
88	GMR Hyderabad International Airport Limited	GMR Airports Limited	Holding Company	Inter-corporate deposit		-	NA			-	32.00	32.00													
89	GMR Hyderabad International Airport Limited	GMR Hospitality Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Inter-corporate deposit		-	NA			-	7.15	7.15													
90	GMR Hyderabad International Airport Limited	Sri Varalakshmi Jute Twine Mills Private Limited	Other entities in which Directors are Interested	Inter-corporate deposit		-	NA			-	0.10	0.10													
91	GMR Hyderabad International Airport Limited	GMR Family Fund Trust	Other entities in which Directors are Interested	Inter-corporate deposit		-	NA			-	0.39	-													
92	GMR Hyderabad International Airport Limited	GMR Hyderabad Aerotropolis Limited	Subsidiary	Inter-corporate deposit		-	NA			-	2.49	2.49													
93	GMR Hyderabad International Airport Limited	GMR Hospitality and Retail Limited	Subsidiary	Inter-corporate deposit		-	NA			-	-	-													
94	GMR Hyderabad International Airport Limited	GMR Air Cargo and Aerospace Engineering Limited	Subsidiary	Inter-corporate deposit		-	NA			-	0.05	0.05													
95	GMR Hyderabad International Airport Limited	Digi Yatra Foundation	Associate of the Holding company	Loans		-	NA			-	1.00	-													
96	GMR Hyderabad International Airport Limited	GMR Airports Limited	Holding Company	Loans		-	NA			-	141.20	141.20													
97	GMR Hyderabad International Airport Limited	GMR Power and Urban Infra Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Loans		-	NA			-	58.80	58.80													
98	GMR Hyderabad International Airport Limited	Government of Telangana	Shareholding having significant influence	Loans		-	NA			-	252.00	189.00													
99	GMR Hyderabad International Airport Limited	GMR Hospitality and Retail Limited	Subsidiary	Any other transaction		-	NA			-	50.04	50.04													
100	GMR Hyderabad International Airport Limited	GMR Hospitality and Retail Limited	Subsidiary	Corporate guarantees		-	NA			-	123.40	120.93													
101	GMR Hyderabad International Airport Limited	GMR Air Cargo and Aerospace Engineering Limited	Subsidiary	Corporate guarantees		-	NA			-	286.38	284.91													
102	GMR Hyderabad International Airport Limited	GMR Hyderabad Aviation SEZ Limited	Subsidiary	Corporate guarantees		-	NA			-	141.57	133.69													
103	GMR Hyderabad International Airport Limited	GMR Hyderabad Aerotropolis Limited	Subsidiary	Corporate guarantees		-	NA			-	149.77	165.58													
104	GMR Hyderabad International Airport Limited	GMR Air Cargo and Aerospace Engineering Limited	Subsidiary	Bank guarantee		-	NA			-	60.00	15.00													
105	GMR Hyderabad Aerotropolis Limited	GMR Hospitality and Retail Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Sale of Goods or services		0.12	NA			0.12	0.04	0.10													
106	GMR Hyderabad Aerotropolis Limited	GMR Hospitality and Retail Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Sale of Goods or services		1.02	NA			1.02	0.01	-													
107	GMR Hyderabad Aerotropolis Limited	GMR Hospitality and Retail Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Sale of Goods or services		0.15	NA			0.15	-	-													
108	GMR Hyderabad Aerotropolis Limited	GMR Hospitality and Retail Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Interest paid		0.01	NA			0.01	-	-													
109	GMR Hyderabad Aerotropolis Limited	GMR Hospitality and Retail Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Interest received		0.02	NA			0.02	-	-													
110	GMR Hyderabad Aerotropolis Limited	GMR Hospitality and Retail Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Sale of Goods or services		1.16	NA			1.16	-	-													
111	GMR Hyderabad Aerotropolis Limited	GMR Hospitality and Retail Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Any other transaction		0.17	NA			0.17	-	0.06													
112	GMR Hyderabad Aerotropolis Limited	GMR Hospitality and Retail Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Sale of Goods or services		-	NA			-	0.03	-													
113	GMR Hyderabad Aerotropolis Limited	GMR Hyderabad Aviation SEZ Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Sale of Goods or services		0.35	NA			0.35	0.29	0.29													
114	GMR Hyderabad Aerotropolis Limited	GMR Airports Limited	Ultimate holding company	Sale of Goods or services		1.94	NA			1.94	2.06	1.95													
115	GMR Hyderabad Aerotropolis Limited	GMR Airports Limited	Ultimate holding company	Interest paid		0.01	NA			0.01	-	-													
116	GMR Hyderabad Aerotropolis Limited	GMR Airports Limited	Ultimate holding company	Interest received		0.01	NA			0.01	-	-													
117	GMR Hyderabad Aerotropolis Limited	GMR Airports Limited	Ultimate holding company	Any other transaction		0.17	NA			0.17	0.16	0.15													
118	GMR Hyderabad Aerotropolis Limited	GMR Airports Limited	Ultimate holding company	Sale of Goods or services		0.17	NA			0.17	-	0.14													
119	GMR Hyderabad Aerotropolis Limited	ESR GMR Logistic Park Private Limited	Joint Venture	Any other transaction		0.41	NA			0.41	-	0.48													
120	GMR Hyderabad Aerotropolis Limited	ESR GMR Logistic Park Private Limited	Joint Venture	Sale of Goods or services		0.53	NA			0.53	9.31	9.82													
121	GMR Hyderabad Aerotropolis Limited	ESR GMR Logistic Park Private Limited	Joint Venture	Interest received		5.77	NA			5.77	11.37	17.14													
122	GMR Hyderabad Aerotropolis Limited	ESR GMR Logistic Park Private Limited	Joint Venture	Interest received		0.38	NA			0.38	-	-													
123	GMR Hyderabad Aerotropolis Limited	ESR GMR Logistic Park Private Limited	Joint Venture	Interest paid		0.02	NA			0.02	-	-													
124	GMR Hyderabad Aerotropolis Limited	ESR GMR Logistic Park Private Limited	Joint Venture	Any other transaction		1.52	NA			1.52	0.50	0.73													
125	GMR Hyderabad Aerotropolis Limited	ESR GMR Logistic Park Private Limited	Joint Venture	Sale of Goods or services		0.36	NA			0.36	-	-													
126	GMR Hyderabad Aerotropolis Limited	GMR Airports Limited	Ultimate holding company	Purchase of goods or services		0.01	NA			0.01	-	0.01													
127	GMR Hyderabad Aerotropolis Limited	GMR Airports Limited	Ultimate holding company	Sale of Goods or services		-	NA			-	0.33	-													
128	GMR Hyderabad Aerotropolis Limited	GMR Hospitality and Retail Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Purchase of goods or services		0.01	NA			0.01	0.01	-													
129	GMR Hyderabad Aerotropolis Limited	GMR Airport Developers Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Purchase of goods or services		1.28	NA			1.28	0.35	0.26													
130	GMR Hyderabad Aerotropolis Limited	Raxa Security Services Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Purchase of goods or services		0.66	NA			0.66	0.19	0.97													
131	GMR Hyderabad International Airport Limited	GMR Hyderabad Aerotropolis Limited	Subsidiary	Investments		-	NA			-	111.88	111.88													
132	GMR Hyderabad Aerotropolis Limited	GMR League Games Pvt Ltd	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Interest paid		0.01	NA			0.01	-	-													
133	GMR Hyderabad Aerotropolis Limited	GMR League Games Pvt Ltd	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Interest received		0.01	NA			0.01	-	-													

134	GMR Hyderabad Aerotropolis Limited	GMR League Games Pvt Ltd	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Any other transaction		0.06	NA			0.06	0.06	0.07												
135	GMR Hyderabad Aerotropolis Limited	ESR GMR Logistic Park Private Limited	Joint Venture	Investments		-	NA			-	32.82	32.82												
136	GMR Hyderabad Aerotropolis Limited	ESR GMR Logistic Park Private Limited	Joint Venture	Investments		-	NA			-	14.35	14.35												
137	GMR Hyderabad Aerotropolis Limited	GMR Air Cargo and Aerospace Engineering Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Sale of Goods or services		0.42	NA			0.42	-	0.04												
138	GMR Hyderabad Aerotropolis Limited	GMR Air Cargo and Aerospace Engineering Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Sale of Goods or services		0.04	NA			0.04	-	-												
139	GMR Hyderabad Aerotropolis Limited	GMR Air Cargo and Aerospace Engineering Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Any other transaction		0.02	NA			0.02	0.01	0.01												
140	GMR Hyderabad Aerotropolis Limited	GMR Air Cargo and Aerospace Engineering Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Interest received		0.01	NA			0.01	-	-												
141	GMR Hyderabad Aerotropolis Limited	GMR Air Cargo and Aerospace Engineering Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Interest paid		0.01	NA			0.01	-	-												
142	GMR Hyderabad Aerotropolis Limited	GMR Kamalanga Energy Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Sale of Goods or services		-	NA			-	-	0.01												
143	GMR Hyderabad Aerotropolis Limited	Delhi International Airport Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Sale of Goods or services		-	NA			-	-	-												
144	GMR Hyderabad Aviation SEZ Limited	GMR Hospitality and Retail Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Purchase of goods or services		0.01	NA			0.01	0.01	-												
145	GMR Hyderabad Aviation SEZ Limited	GMR Airport Developers Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Purchase of Fixed Assets		0.21	NA			0.21	0.03	0.03												
146	GMR Hyderabad Aviation SEZ Limited	GMR Hyderabad Aerotropolis Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Purchase of goods or services		0.35	NA			0.35	0.12	0.29												
147	GMR Hyderabad Aviation SEZ Limited	GMR Airports Limited	Ultimate holding company	Purchase of goods or services		0.79	NA			0.79	-	-												
148	GMR Hyderabad Aviation SEZ Limited	GMR Airports Limited	Ultimate holding company	Purchase of goods or services		0.01	NA			0.01	-	-												
149	GMR Hyderabad Aviation SEZ Limited	GMR Airports Limited	Ultimate holding company	Purchase of Fixed Assets		12.52	NA			12.52	9.63	3.07												
150	GMR Hyderabad Aviation SEZ Limited	GMR Air Cargo and Aerospace Engineering Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Sale of Goods or services		1.83	NA			1.83	24.17	21.52												
151	GMR Hyderabad Aviation SEZ Limited	GMR Air Cargo and Aerospace Engineering Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	IND AS 116		0.42	NA			0.42	-	-												
152	GMR Hyderabad Aviation SEZ Limited	GMR Air Cargo and Aerospace Engineering Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Sale of Goods or services		0.20	NA			0.20	0.82	0.70												
153	GMR Hyderabad Aviation SEZ Limited	GMR Air Cargo and Aerospace Engineering Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Sale of Goods or services		2.41	NA			2.41	1.42	0.44												
154	GMR Hyderabad Aviation SEZ Limited	GMR Air Cargo and Aerospace Engineering Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Sale of Goods or services		-	NA			-	0.01	-												
155	GMR Hyderabad Aviation SEZ Limited	GMR Air Cargo and Aerospace Engineering Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Interest paid		0.02	NA			0.02	-	-												
156	GMR Hyderabad Aviation SEZ Limited	GMR Air Cargo and Aerospace Engineering Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Interest received		0.02	NA			0.02	-	-												
157	GMR Hyderabad International Airport Limited	GMR Hyderabad Aviation SEZ Limited	Subsidiary	Investments		-	NA			-	51.60	51.60												
158	GMR Hyderabad Aviation SEZ Limited	Raxa Security Services Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Purchase of goods or services		0.41	NA			0.41	0.34	0.52												
159	GMR Hospitality and Retail Limited	GMR Kannur Duty Free Services Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Sale of Goods or services		6.37	NA			6.37	1.40	3.27												
160	GMR Hospitality and Retail Limited	GMR Airports Limited	Ultimate holding company	Sale of Goods or services		2.98	NA			2.98	1.93	1.16												
161	GMR Hospitality and Retail Limited	GMR Airport Developers Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Purchase of Fixed Assets		0.33	NA			0.33	0.10	0.14												
162	GMR Hospitality and Retail Limited	GMR Airports Limited	Ultimate holding company	Purchase of goods or services		14.62	NA			14.62	0.91	1.18												
163	GMR Hospitality and Retail Limited	GMR Airports Limited	Ultimate holding company	Purchase of goods or services		119.48	NA			119.48	9.31	8.41												
164	GMR Hospitality and Retail Limited	GMR Hyderabad Aerotropolis Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Purchase of goods or services		0.02	NA			0.02	-	-												
165	GMR Hospitality and Retail Limited	GMR Hyderabad Aerotropolis Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Purchase of goods or services		0.16	NA			0.16	0.05	-												
166	GMR Hospitality and Retail Limited	GMR Hyderabad Aerotropolis Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Purchase of goods or services		0.01	NA			0.01	-	-												
167	GMR Hospitality and Retail Limited	GMR Hyderabad Aerotropolis Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Interest received		0.03	NA			0.03	0.28	0.12												
168	GMR Hospitality and Retail Limited	Raxa Security Services Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Purchase of goods or services		0.17	NA			0.17	0.02	0.04												
169	GMR Hospitality and Retail Limited	GMR Air Cargo and Aerospace Engineering Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Purchase of goods or services		0.15	NA			0.15	(0.04)	(0.03)												
170	GMR Hospitality and Retail Limited	Laqshya Hyderabad Airport Media Private Limited	Associate of the Holding company	Purchase of goods or services		0.07	NA			0.07	-	-												
171	GMR Hospitality and Retail Limited	GMR Airports Limited	Ultimate holding company	Sale of Goods or services		-	NA			-	0.27	-												
172	GMR Hospitality and Retail Limited	GMR Hyderabad Aerotropolis Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Any other transaction		0.06	NA			0.06	-	0.06												
173	GMR Hospitality and Retail Limited	GMR Air Cargo and Aerospace Engineering Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Sale of Goods or services		1.71	NA			1.71	0.17	0.13												
174	GMR Hospitality and Retail Limited	GMR Air Cargo and Aerospace Engineering Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Sale of Goods or services		0.01	NA			0.01	0.02	-												
175	GMR Hospitality and Retail Limited	GMR Airports Limited	Ultimate holding company	Sale of Goods or services		0.00	NA			-	-	-												
176	GMR Hospitality and Retail Limited	GMR Hyderabad Aviation SEZ Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Sale of Goods or services		0.01	NA			0.01	-	-												
177	GMR Hospitality and Retail Limited	Delhi International Airport Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Sale of Goods or services		0.00	NA			-	-	-												
178	GMR Hospitality and Retail Limited	GMR Aviation Private Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Sale of Goods or services		0.05	NA			0.05	0.02	-												
179	GMR Hospitality and Retail Limited	GMR Hyderabad Aerotropolis Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Sale of Goods or services		0.01	NA			0.01	-	-												
180	GMR Hospitality and Retail Limited	GMR Kamalanga Energy Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Sale of Goods or services		0.00	NA			-	-	-												
181	GMR Hospitality and Retail Limited	GMR Energy Trading Ltd	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Sale of Goods or services		0.00	NA			-	-	-												
182	GMR Hospitality and Retail Limited	GMR League Games Pvt Ltd	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Sale of Goods or services		0.73	NA			0.73	-	0.04												
183	GMR Hospitality and Retail Limited	JSW GMR Cricket Pvt ltd	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Sale of Goods or services		0.01	NA			0.01	-	-												
184	GMR Hospitality and Retail Limited	GMR Sports Private Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Sale of Goods or services		0.00	NA			-	-	-												
185	GMR Hospitality and Retail Limited	GMR Airports Limited	Ultimate holding company	Purchase of goods or services		0.01	NA			0.01	-	-												
186	GMR Hospitality and Retail Limited	Raxa Security Services Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Purchase of goods or services		0.22	NA			0.22	0.06	0.18												

187	GMR Hospitality and Retail Limited	GMR Hyderabad Aerotropolis Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Purchase of goods or services		0.12	NA			0.12	0.04	0.12													
188	GMR Hospitality and Retail Limited	GMR Hyderabad Aerotropolis Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Purchase of goods or services		0.50	NA			0.50	0.03	-													
189	GMR Hyderabad International Airport Limited	GMR Hospitality and Retail Limited	Subsidiary	Investments		-	NA			-	238.33	238.33													
190	GMR Air Cargo and Aerospace Engineering Limited	GMR Hyderabad Aviation SEZ Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Purchase of goods or services		2.58	NA			2.58	-	-													
191	GMR Air Cargo and Aerospace Engineering Limited	GMR Hyderabad Aviation SEZ Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Purchase of goods or services		1.83	NA			1.83	-	-													
192	GMR Air Cargo and Aerospace Engineering Limited	GMR Hyderabad Aviation SEZ Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Interest paid		0.02	NA			0.02	-	-													
193	GMR Air Cargo and Aerospace Engineering Limited	GMR Airport Developers Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Purchase of goods or services		1.47	NA			1.47	-	-													
194	GMR Air Cargo and Aerospace Engineering Limited	GMR Hospitality and Retail Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Purchase of goods or services		2.33	NA			2.33	-	-													
195	GMR Air Cargo and Aerospace Engineering Limited	Raxa Security Services Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Purchase of goods or services		0.50	NA			0.50	-	-													
196	GMR Air Cargo and Aerospace Engineering Limited	Delhi International Airport Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Purchase of goods or services		1.27	NA			1.27	-	-													
197	GMR Air Cargo and Aerospace Engineering Limited	Delhi International Airport Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Purchase of goods or services		0.41	NA			0.41	-	-													
198	GMR Air Cargo and Aerospace Engineering Limited	Delhi International Airport Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Interest paid		0.02	NA			0.02	-	-													
199	GMR Air Cargo and Aerospace Engineering Limited	GMR Airports Limited	Ultimate holding company	Purchase of goods or services		0.04	NA			0.04	-	-													
200	GMR Air Cargo and Aerospace Engineering Limited	GMR Aero Technic Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Purchase of goods or services		0.02	NA			0.02	-	-													
201	GMR Hyderabad International Airport Limited	GMR Air Cargo and Aerospace Engineering Limited	Subsidiary	Investments		-	NA			-	327.44	327.44													
202	GMR Air Cargo and Aerospace Engineering Limited	GMR Hyderabad Aviation SEZ Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Inter-corporate deposit		-	NA			-	0.28	0.30													
203	GMR Air Cargo and Aerospace Engineering Limited	GMR Hyderabad Aviation SEZ Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Purchase of goods or services		-	NA			-	22.93	20.06													
204	GMR Air Cargo and Aerospace Engineering Limited	GMR Airport Developers Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Purchase of goods or services		-	NA			-	0.46	0.25													
205	GMR Air Cargo and Aerospace Engineering Limited	GMR Hospitality and Retail Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Purchase of goods or services		-	NA			-	0.14	0.42													
206	GMR Air Cargo and Aerospace Engineering Limited	Raxa Security services Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Purchase of goods or services		-	NA			-	0.11	0.08													
207	GMR Air Cargo and Aerospace Engineering Limited	GMR Airports Limited	Ultimate holding company	Purchase of goods or services		-	NA			-	0.32	-													
208	GMR Air Cargo and Aerospace Engineering Limited	Delhi International Airport Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Inter-corporate deposit		-	NA			-	0.44	0.50													
209	GMR Air Cargo and Aerospace Engineering Limited	Delhi International Airport Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Purchase of goods or services		-	NA			-	1.05	0.14													
210	GMR Air Cargo and Aerospace Engineering Limited	GMR Aero Technic Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Investments		-	NA			-	0.10	0.10													
211	GMR Air Cargo and Aerospace Engineering Limited	GMR Aero Technic Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Sale of Goods or services		-	NA			-	0.35	0.62													
212	GMR Air Cargo and Aerospace Engineering Limited	Raxa Security Services Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Purchase of goods or services		0.75	NA			0.75	0.21	0.95													
213	GMR Air Cargo and Aerospace Engineering Limited	GMR Hyderabad Aerotropolis Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Inter-corporate deposit		-	NA			-	0.18	0.18													
214	GMR Air Cargo and Aerospace Engineering Limited	GMR Hospitality and Retail Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Sale of Goods or services		0.10	NA			0.10	0.03	0.03													
215	GMR Air Cargo and Aerospace Engineering Limited	GMR Hospitality and Retail Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Purchase of goods or services		0.01	NA			0.01	-	-													
216	GMR Air Cargo and Aerospace Engineering Limited	GMR Airport Developers Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Purchase of Fixed Assets		2.10	NA			2.10	-	-													
217	GMR Air Cargo and Aerospace Engineering Limited	GMR Airports Limited	Ultimate holding company	Purchase of goods or services		8.71	NA			8.71	1.42	1.63													
218	GMR Air Cargo and Aerospace Engineering Limited	GMR Airports Limited	Ultimate holding company	Purchase of goods or services		0.12	NA			0.12	-	-													
219	GMR Air Cargo and Aerospace Engineering Limited	GMR Airports Limited	Ultimate holding company	Purchase of goods or services		-	NA			-	-	4.90													
220	GMR Air Cargo and Aerospace Engineering Limited	GMR Hyderabad Aerotropolis Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Purchase of goods or services		0.04	NA			0.04	0.01	0.05													
221	GMR Air Cargo and Aerospace Engineering Limited	GMR Hyderabad Aerotropolis Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Any other transaction		0.02	NA			0.02	-	-													
222	GMR Air Cargo and Aerospace Engineering Limited	GMR Hyderabad Aerotropolis Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Any other transaction		-	NA			-	2.06	1.55													
223	GMR Hospitality Limited	Travel Food Services Limited (formerly known as Travel Food Services Private Limited)	Joint Venture	Any other transaction	Other expense		NA			0.76	0.05	1.44													
224	GMR Hospitality Limited	Travel Food Services Limited (formerly known as Travel Food Services Private Limited)	Joint Venture	Any other transaction	Rent/ Lease expense	0.01	NA			-	-	-													
225	GMR Hospitality Limited	Travel Food Services Limited (formerly known as Travel Food Services Private Limited)	Joint Venture	Purchase of fixed asset		0.17	NA			-	-	-													
226	GMR Hospitality Limited	Travel Food Services Limited (formerly known as Travel Food Services Private Limited)	Joint Venture	Any other transaction			NA			0.07	-	-													
227	GMR Hospitality Limited	Travel Retail Services Private Limited	Director of the company	Sale of asssts or services	Other income		NA			0.02	-	0.01													
228	GMR Airport Developers Limited	GMR Varalakshmi Foundation-CSW	Private company having common director (Section 8 Company)	Revenue		0.10	NA			-	0.04	-								10000000					
229	GMR Airport Developers Limited	GMR VISAKHAPATNAM INTERNATIONAL AIR	Fellow Subsidiary	Revenue		64.00	NA			10.93	2.02	-													
230	GMR Airport Developers Limited	GMR Generation Assets Ltd	Subsidiary of a Company having Significant Influence in Holding company	Interest Income		3.00	NA			1.50	6.47	7.94													
231	GMR Airport Developers Limited	GMR CORPORATE SERVICES LIMITED	Subsidiary of a Company having Significant Influence in Holding company	Interest Income		9.00	NA			4.33	13.49	17.69													
232	GMR Airport Developers Limited	GMR POWER AND URBAN INFRA LIMITED	Subsidiary of a Company having Significant Influence in Holding company	Interest Income		6.00	NA			2.89	8.13	10.83													
233	GMR Airport Developers Limited	INDO TAUSCH TRADING DMCC	Fellow Subsidiary	Expense		3.00	NA			2.36	-	-													
234	GMR Airport Developers Limited	GMR Generation Assets Ltd	Subsidiary of a Company having Significant Influence in Holding company	Loan given		24.00	NA			-	24.00	24.00													
235	GMR Airport Developers Limited	GMR POWER AND URBAN INFRA LIMITED	Subsidiary of a Company having Significant Influence in Holding company	Loan given		44.82	NA			-	44.82	44.82													
236	GMR Airport Developers Limited	GMR CORPORATE SERVICES LIMITED	Subsidiary of a Company having Significant Influence in Holding company	Loan given		67.00	NA			-	67.00	67.00													
237	GMR Airport Developers Limited	GMR Varalakshmi Foundation-CSW	Private company having common director (Section 8 Company)	Expense (CSR expenditure)		1.20	NA			1.19	-	-													
238	GMR Airport Developers Limited	GMR Enterprises Private Limited	Company having Significant Influence in Holding company	Expense		1.50	NA			1.49	1.99	-													
239	GMR Airport Developers Limited	Kiran Kumar Grandhi	KMP of the company	Remuneration		-	NA			3.30	-	-													
240	Delhi Airport Parking Services Private Limited	Travel Food Services (Delhi Terminal 3) Pvt. Ltd	private company in which a director or manager or his relative is a member or director	Sale of goods or services	Income from sale of services		NA			0.02	-	-													
241	Delhi Airport Parking Services Private Limited	TIM Delhi Airport Advertising Pvt. Ltd	private company in which a director or manager or his relative is a member or director	Any other transaction	Reimbursement of expenses (recovered)		NA			0.03	-	-													
242	Delhi Airport Parking Services Private Limited	GMR Green Energy Limited	Fellow subsidiary	Sale of goods or services	Income from sale of services		NA			0.14	0.01	0.03													
243	Delhi Airport Parking Services Private Limited	GMR Green Energy Limited	Fellow subsidiary	Any other transaction	Reimbursement of expenses (recovered)		NA			0.07	-	-													
244	Delhi Airport Parking Services Private Limited	TIM Delhi Airport Advertising Pvt. Ltd	private company in which a director or manager or his relative is a member or director	Sale of goods or services	Income from sale of services		NA			0.29	-	0.13													

245	Delhi Airport Parking Services Private Limited	Travel Food Services (Delhi Terminal 3) Pvt. Ltd	private company in which a director or manager or his relative is a member or director	Purchase of goods or services	Other expense		NA			-	-	-												
246	Rasa Security Services Limited	Celebi Delhi Cargo Terminal Management India Private Limited	Related party of the subsidiary	Sale of goods or services			NA			5.84	0.68	1.34												
247	Rasa Security Services Limited	TIM Delhi Airport Advertising Private Limited	Related party of the subsidiary	Sale of goods or services			NA			0.90	0.75	0.25												
248	Rasa Security Services Limited	GMR WARORA ENERGY LIMITED	Related party of the subsidiary	Sale of goods or services			NA			3.20	0.54	0.67												
249	Rasa Security Services Limited	GMR KAMALANGA ENERGY LIMITED	Related party of the subsidiary	Sale of goods or services			NA			5.38	1.48	0.46												
250	Rasa Security Services Limited	GMR Bajoli Holi Hydropower Private Limited	Related party of the subsidiary	Sale of goods or services			NA			0.44	0.08	0.25												
251	Rasa Security Services Limited	GMR Pochanpalli Expressways Limited	Related party of the subsidiary	Sale of goods or services			NA			0.73	0.18	0.10												
252	Rasa Security Services Limited	GMR Chennai Outer Ring Road Private Limited	Related party of the subsidiary	Sale of goods or services			NA			0.49	0.21	0.20												
253	Rasa Security Services Limited	GMR Ambala Chandigarh Expressways Private Limited	Related party of the subsidiary	Sale of goods or services			NA			1.75	0.33	0.26												
254	Rasa Security Services Limited	GMR Hyderabad Vijayawada Expressways Private Limited	Related party of the subsidiary	Sale of goods or services			NA			0.32	0.27	-												
255	Rasa Security Services Limited	GMR SEZ AND PORT HOLDING LIMITED	Related party of the subsidiary	Sale of goods or services			NA			0.07	0.01	0.01												
256	Rasa Security Services Limited	GMR POWER AND URBAN INFRA LIMITED	Related party of the subsidiary	Sale of goods or services			NA			0.89	4.43	4.43												
257	Rasa Security Services Limited	GMR AVIATION PRIVATE LIMITED	Related party of the subsidiary	Sale of goods or services			NA			0.08	0.07	0.08												
258	Rasa Security Services Limited	GMR AIRPORT DEVELOPERS LIMITED	Related party of the subsidiary	Sale of goods or services			NA			0.85	-	0.50												
259	Rasa Security Services Limited	GMR VARALAKSHMI FOUNDATION	Related party of the subsidiary	Sale of goods or services			NA			0.48	0.40	0.43												
260	Rasa Security Services Limited	GMR INSTITUTE OF TECHNOLOGY	Related party of the subsidiary	Sale of goods or services			NA			0.48	0.20	0.25												
261	Rasa Security Services Limited	GMR Varalakshmi Foundation-CSW	Related party of the subsidiary	Sale of goods or services			NA			0.13	0.06	0.07												
262	Rasa Security Services Limited	GMR SCHOOL OF Business	Related party of the subsidiary	Sale of goods or services			NA			0.02	-	0.02												
263	Rasa Security Services Limited	GMR VARALAKSHMI DAV PUBLIC SCHOOL	Related party of the subsidiary	Sale of goods or services			NA			0.05	0.01	0.01												
264	Rasa Security Services Limited	Sri GCSR College	Related party of the subsidiary	Sale of goods or services			NA			0.05	0.02	-												
265	Rasa Security Services Limited	GMR FAMILY FUND TRUST	Related party of the subsidiary	Sale of goods or services			NA			0.05	-	0.01												
266	Rasa Security Services Limited	GMR Highways Limited	Related party of the subsidiary	Sale of goods or services			NA			0.03	-	-												
267	Rasa Security Services Limited	ANAHATA CREATIONS LLP	Related party of the subsidiary	Sale of goods or services			NA			0.74	-	0.31												
268	Rasa Security Services Limited	Sri Varalakshmi Jute Twine Mills Pv	Related party of the subsidiary	Sale of goods or services			NA			0.01	-	-												
269	Rasa Security Services Limited	JSW GMR Cricket Pvt Ltd	Related party of the subsidiary	Sale of goods or services			NA			0.83	-	0.36												
270	Rasa Security Services Limited	GMR AGRA SMART METERS LIMITED	Related party of the subsidiary	Sale of goods or services,			NA			0.16	-	0.05												
271	Rasa Security Services Limited	GMR KASHI SMART METERS LIMITED	Related party of the subsidiary	Sale of goods or services,			NA			0.16	0.11	0.03												
272	Rasa Security Services Limited	GMR TRIVENI SMART METERS LIMITED	Related party of the subsidiary	Sale of goods or services,			NA			0.16	-	0.05												
273	Rasa Security Services Limited	GMR VISAKHAPATNAM INT. AIR LTD	Related party of the subsidiary	Sale of goods or services,			NA			0.11	0.03	0.02												
274	Rasa Security Services Limited	GMR Sports Private Limited	Related party of the subsidiary	Sale of goods or services,			NA			0.06	-	0.01												
275	Rasa Security Services Limited	GMR Vemagiri Power Generation Limited	Related party of the subsidiary	Any other transaction	Balances - Trade & Other receivables		NA			0	0.05	0.05												
276	Rasa Security Services Limited	GMR FAMILY FUND TRUST	other related party	Purchase of goods or services			NA			0.07	-	-												
277	Rasa Security Services Limited	Gandhi Varalakshmi	other related party	Purchase of goods or services			NA			0.06	0.04													
278	Rasa Security Services Limited	GMR Krishnagiri SIR Limited	Related party of the subsidiary	Loan	Balances- Outstanding Loan		NA			-	145.00	145.00						loan	12.25	2 Year	Unsecured			
279	Rasa Security Services Limited	GMR Krishnagiri SIR Limited	Related party of the subsidiary	Interest income			NA			8.86	36.89	30.72												
280	Rasa Security Services Limited	GMR Infrastructure Ltd-SIL JV	Related party of the subsidiary	Loan	Balances- Outstanding Loan		NA			-	4.50	4.50						loan	12.5	1 Year	Unsecured			
281	Rasa Security Services Limited	GMR Infrastructure Ltd-SIL JV	Related party of the subsidiary	Interest income			NA			0.28	3.14	3.42												
282	Rasa Security Services Limited	GMR Power and Urban Infra Limited	Related party of the subsidiary	Loan	Balances- Outstanding Loan		NA			-	4.00	4.00						loan	12.25	1 Year	Unsecured			
283	Rasa Security Services Limited	GMR Power and Urban Infra Limited	Related party of the subsidiary	Loan	Balances- Outstanding Loan		NA			-	3.00	3.00						loan	12.5	1 Year	Unsecured			
284	Rasa Security Services Limited	GMR Power and Urban Infra Limited	Related party of the subsidiary	Interest income			NA			0.43	4.57	5.00												
285	Rasa Security Services Limited	GMR Highways Limited	Related party of the subsidiary	Loan	Balances- Outstanding Loan		NA			-	3.90	3.90						loan	12.5	1 Year	Unsecured			
286	Rasa Security Services Limited	GMR Highways Limited	Related party of the subsidiary	Interest income			NA			0.23	1.90	2.13												
286	GMR Airports International B.V	Abolitz Infra Capital INC	Associate Company	Investment	Investment made		NA			1,189.61	1,164.17	-						investment	NA	NA	NA	Business purpose		
287	GMR Airports International B.V	Meenakshi Construction Corporations	Subsidiary	Investment	Investment made		NA			12.29	12.08	-						investment	NA	NA	NA	Business purpose		
288	GMR Airports International B.V	GMR Airports (Singapore) Pte Ltd	Subsidiary	Investment	Share application money paid		NA			24.83	27.27	52.71												
289	GMR Airports (Cayco Tools Mauritius) Co. &	International Airport Hamilton Cayco Co	Joint venture	Any other transaction	Other income		NA			3.35	-	-												
290	Delhi International Airport Limited	GMR Airport Developers Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Any other transaction	Security Deposits Received	1.12	NA			1.12	-	-												
291	Delhi International Airport Limited	Delhi Airport Parking Services Private Limited	Associate Company	Any other transaction	Security Deposits Received	3.00	NA			3.00	-	-												
292	Delhi International Airport Limited	Delhi Aviation Fuel Facility Private Limited	Joint ventures	Any other transaction	Security Deposits Received	0.31	NA			0.31	-	-												
293	Delhi International Airport Limited	Travel Food Services (Delhi Terminal 3) Private Limited	Associate Company	Any other transaction	Marketing Fund Billed	1.40	NA			1.40	-	-												
294	Delhi International Airport Limited	Delhi Duty Free Services Private Limited	Joint ventures	Any other transaction	Marketing Fund Billed	11.42	NA			11.42	-	-												
295	Delhi International Airport Limited	TIM Delhi Airport Advertising Private Limited	Associate Company	Any other transaction	Marketing Fund Utilised	0.11	NA			0.11	-	-												
296	Delhi International Airport Limited	Delhi Duty Free Services Private Limited	Joint venture	Any other transaction	Marketing Fund Utilised	3.13	NA			3.13	-	-												
297	Delhi International Airport Limited	Travel Food Services (Delhi Terminal 3) Private Limited	Associate Company	Any other transaction	Capital Work in Progress	0.00	NA			-	-	-												
298	Delhi International Airport Limited	GMR Airport Developers Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Any other transaction	Capital Work in Progress	0.29	NA			0.29	-	-												
299	Delhi International Airport Limited	GMR Airports Limited(Formerly known as GMR Airports Infrastructure Limited)	Holding Company	Sale of goods or services		2.45	NA			2.45	-	-												
300	Delhi International Airport Limited	Delhi Airport Parking Services Private Limited	Associate Company	Sale of goods or services		57.31	NA			57.31	-	-												
301	Delhi International Airport Limited	Travel Food Services (Delhi Terminal 3) Private Limited	Associate Company	Sale of goods or services		34.90	NA			34.90	-	-												
302	Delhi International Airport Limited	Celebi Delhi Cargo Terminal Management India Private Limited	Associate Company	Sale of goods or services		180.30	NA			180.30	-	-												
303	Delhi International Airport Limited	TIM Delhi Airport Advertising Private Limited	Associate Company	Sale of goods or services		122.45	NA			122.45	-	-												
304	Delhi International Airport Limited	GMR Airport Developers Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Sale of goods or services		5.87	NA			5.87	-	-												
305	Delhi International Airport Limited	GMR Aviation Private Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Sale of goods or services		0.05	NA			0.05	-	-												
306	Delhi International Airport Limited	GMR Green Energy Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Sale of goods or services		0.49	NA			0.49	-	-												
307	Delhi International Airport Limited	GMR Pochanpalli Expressways Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Sale of goods or services		0.48	NA			0.48	-	-												
308	Delhi International Airport Limited	GMR Power and Urban Infra Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Sale of goods or services		0.93	NA			0.93	-	-												
309	Delhi International Airport Limited	GMR Warora Energy Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Sale of goods or services		1.96	NA			1.96	-	-												
310	Delhi International Airport Limited	Delhi Aviation Fuel Facility Private Limited	Joint ventures	Sale of goods or services		19.38	NA			19.38	-	-												
311	Delhi International Airport Limited	Delhi Duty Free Services Private Limited	Joint ventures	Sale of goods or services		367.58	NA			367.58	-	-												
312	Delhi International Airport Limited	GMR Kamalanga Energy Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Sale of goods or services		2.45	NA			2.45	-	-												
313	Delhi International Airport Limited	GMR Aviation Private Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Sale of goods or services		0.03	NA			0.03	-	-												
314	Delhi International Airport Limited	Airports Authority of India	Enterprises in respect of which the company is a joint venture	Sale of goods or services		0.01	NA			0.01	-	-												
315	Delhi International Airport Limited	Bird Delhi General Aviation Services Private Limited.	Fellow associates (including private companies of the ultimate/ holding company)	Sale of goods or services		2.19	NA			2.19	-	-												
316	Delhi International Airport Limited	Delhi Duty Free Services Private Limited	Joint ventures	Dividend received		71.46	NA			71.46	-	-												
317	Delhi International Airport Limited	Celebi Delhi Cargo Terminal Management India Private Limited	Associate Company	Dividend received		14.56	NA			14.56	-	-												
318	Delhi International Airport Limited	Travel Food Services (Delhi Terminal 3) Private Limited	Associate Company	Dividend received		8.40	NA			8.40	-	-												
319	Delhi International Airport Limited	GMR Airport Developers Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Any other transaction	Discounting income	4.10	NA			4.10	-	-												
320	Delhi International Airport Limited	Delhi Airport Parking Services Private Limited	Associate Company	Any other transaction	Non-aeronautical - Income on Security Deposits	0.08	NA			0.08	-	-												
321	Delhi International Airport Limited	Travel Food Services (Delhi Terminal 3) Private Limited	Associate Company	Any other transaction	Non-aeronautical - Income on Security Deposits	0.29	NA			0.29	-	-												
322	Delhi International Airport Limited	Celebi Delhi Cargo Terminal Management India Private Limited	Associate Company	Any other transaction	Non-aeronautical - Income on Security Deposits	5.29	NA			5.29	-	-												
323	Delhi International Airport Limited	TIM Delhi Airport Advertising Private Limited	Associate Company	Any other transaction	Non-aeronautical - Income on Security Deposits	0.77	NA			0.77	-	-												
324	Delhi International Airport Limited	GMR Airport Developers Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Any other transaction	Non-aeronautical - Income on Security Deposits	0.16	NA			0.16	-	-												
325	Delhi International Airport Limited	Delhi Aviation Fuel Facility Private Limited	Joint ventures	Any other transaction	Non-aeronautical - Income on Security Deposits	0.50	NA			0.50	-	-												
326	Delhi International Airport Limited	Delhi Duty Free Services Private Limited	Joint ventures	Any other transaction	Non-aeronautical - Income on Security Deposits	6.74	NA			6.74	-	-												
327	Delhi International Airport Limited	GMR Airports Limited(Formerly known as GMR Airports Infrastructure Limited)	Holding Company	Any other transaction	Non-aeronautical - Income on Security Deposits	0.01	NA			0.01	-	-												
328	Delhi International Airport Limited	Delhi Airport Parking Services Private Limited	Associate Company	Any other transaction	Interest received	0.01	NA			0.01	-	-												
329	Delhi International Airport Limited	Travel Food Services (Delhi Terminal 3) Private Limited	Associate Company	Any other transaction	Interest received	0.00	NA			-	-	-												
330	Delhi International Airport Limited	Airports Authority of India	Enterprises in respect of which the company is a joint venture	Any other transaction	Annual Fee	1,351.10	NA			1,351.10	-	-												

331	Delhi International Airport Limited	GMR Airports Limited(Formerly known as GMR Airports Infrastructure Limited)	Holding Company	Any other transaction	Employee benefit expenses	1.07	NA			1.07	-	-											
332	Delhi International Airport Limited	Travel Food Services (Delhi Terminal 3) Private Limited	Associate Company	Any other transaction	Employee benefit expenses	0.01	NA			0.01	-	-											
333	Delhi International Airport Limited	Rasa Security Services Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Any other transaction	Employee benefit expenses	0.00	NA			-	-	-											
334	Delhi International Airport Limited	Delhi Airport Parking Services Private Limited	Associate Company	Any other transaction	Finance Cost- Interest expense on financial liability carried at amortised cost	0.07	NA			0.07	-	-											
335	Delhi International Airport Limited	Travel Food Services (Delhi Terminal 3) Private Limited	Associate Company	Any other transaction	Finance Cost- Interest expense on financial liability carried at amortised cost	0.38	NA			0.38	-	-											
336	Delhi International Airport Limited	Celebi Delhi Cargo Terminal Management India Private Limited	Associate Company	Any other transaction	Finance Cost- Interest expense on financial liability carried at amortised cost	4.32	NA			4.32	-	-											
337	Delhi International Airport Limited	TIM Delhi Airport Advertising Private Limited	Associate Company	Any other transaction	Finance Cost- Interest expense on financial liability carried at amortised cost	1.03	NA			1.03	-	-											
338	Delhi International Airport Limited	GMR Airport Developers Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Any other transaction	Finance Cost- Interest expense on financial liability carried at amortised cost	0.10	NA			0.10	-	-											
339	Delhi International Airport Limited	Delhi Aviation Fuel Facility Private Limited	Joint ventures	Any other transaction	Finance Cost- Interest expense on financial liability carried at amortised cost	1.61	NA			1.61	-	-											
340	Delhi International Airport Limited	Delhi Duty Free Services Private Limited	Joint ventures	Any other transaction	Finance Cost- Interest expense on financial liability carried at amortised cost	13.29	NA			13.29	-	-											
341	Delhi International Airport Limited	GMR Airports Limited(Formerly known as GMR Airports Infrastructure Limited)	Holding Company	Any other transaction	Finance Cost- Interest expense on financial liability carried at amortised cost	0.01	NA			0.01	-	-											
342	Delhi International Airport Limited	GMR Varalakshmi Foundation	Enterprises where significant influence of Key Management Personnel or their relatives exists	Any other transaction	Donations/ CSR Expenditure	1.50	NA			1.50	-	-											
343	Delhi International Airport Limited	Airports Authority of India	Enterprises in respect of which the company is a joint venture	Any other transaction	Rent	(8.24)	NA			(8.24)	-	-											
344	Delhi International Airport Limited	Delhi Aviation Fuel Facility Private Limited	Joint ventures	Any other transaction	Legal & Professional fee	0.02	NA			0.02	-	-											
345	Delhi International Airport Limited	Airports Authority of India	Enterprises in respect of which the company is a joint venture	Any other transaction	Legal & Professional fee	0.02	NA			0.02	-	-											
346	Delhi International Airport Limited	GMR Airport Developers Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Any other transaction	Manpower hire charges	43.46	NA			43.46	-	-											
347	Delhi International Airport Limited	Airports Authority of India	Enterprises in respect of which the company is a joint venture	Any other transaction	Operations-Repairs & Maintenance-Buildings	0.02	NA			0.02	-	-											
348	Delhi International Airport Limited	Airports Authority of India	Enterprises in respect of which the company is a joint venture	Any other transaction	Event Management Expenses	0.09	NA			0.09	-	-											
349	Delhi International Airport Limited	GMR Airport Developers Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Any other transaction	Operations-Repairs & Maintenance-Landscape	5.98	NA			5.98	-	-											
350	Delhi International Airport Limited	Fraport AG Frankfurt Airport Services Worldwide	Enterprises in respect of which the company is a joint venture	Any other transaction	Airport Operator fees	69.77	NA			69.77	-	-											
351	Delhi International Airport Limited	GMR Airports Limited(Formerly known as GMR Airports Infrastructure Limited)	Holding Company	Any other transaction	Corporate Cost Allocation	52.35	NA			52.35	-	-											
352	Delhi International Airport Limited	Rasa Security Services Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Any other transaction	Security related expenses	16.80	NA			16.80	-	-											
353	Delhi International Airport Limited	GMR Baloli Holl Hedtroower Private Limited	Joint ventures	Any other transaction	Utility Expenses	70.75	NA			70.75	-	-											
354	Delhi International Airport Limited	GMR Airports Limited(Formerly known as GMR Airports Infrastructure Limited)	Holding Company	Any other transaction	Electricity charges recovered	0.02	NA			0.02	-	-											
355	Delhi International Airport Limited	Delhi Airport Parking Services Private Limited	Associate Company	Any other transaction	Electricity charges recovered	2.26	NA			2.26	-	-											
356	Delhi International Airport Limited	Travel Food Services (Delhi Terminal 3) Private Limited	Associate Company	Any other transaction	Electricity charges recovered	7.32	NA			7.32	-	-											
357	Delhi International Airport Limited	Celebi Delhi Cargo Terminal Management India Private Limited	Associate Company	Any other transaction	Electricity charges recovered	5.03	NA			5.03	-	-											
358	Delhi International Airport Limited	TIM Delhi Airport Advertising Private Limited	Associate Company	Any other transaction	Electricity charges recovered	2.84	NA			2.84	-	-											
359	Delhi International Airport Limited	GMR Airport Developers Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Any other transaction	Electricity charges recovered	9.64	NA			9.64	-	-											
360	Delhi International Airport Limited	GMR Pochanpalli Expressways Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Any other transaction	Electricity charges recovered	0.02	NA			0.02	-	-											
361	Delhi International Airport Limited	GMR Energy Trading Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Any other transaction	Reversal of Electricity charges recovered	(0.06)	NA			(0.06)	-	-											
362	Delhi International Airport Limited	GMR Power and Urban Infra Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Any other transaction	Electricity charges recovered	0.02	NA			0.02	-	-											
363	Delhi International Airport Limited	Delhi Duty Free Services Private Limited	Joint ventures	Any other transaction	Electricity charges recovered	5.12	NA			5.12	-	-											
364	Delhi International Airport Limited	Airports Authority of India	Enterprises in respect of which the company is a joint venture	Any other transaction	Electricity charges recovered	5.94	NA			5.94	-	-											
365	Delhi International Airport Limited	GMR Kamalanga Energy Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Any other transaction	Reversal of Electricity charges recovered	(0.00)	NA			-	-	-											
366	Delhi International Airport Limited	GMR Aviation Private Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Any other transaction	Electricity charges recovered	0.00	NA			-	-	-											
367	Delhi International Airport Limited	GMR Warora Energy Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Any other transaction	Electricity charges recovered	0.16	NA			0.16	-	-											
368	Delhi International Airport Limited	Bird Delhi General Aviation Services Private Limited.	Fellow associates (including associate companies of the ultimate/ intermediate holding company)	Any other transaction	Electricity charges recovered	0.07	NA			0.07	-	-											
369	Delhi International Airport Limited	Travel Food Services (Delhi Terminal 3) Private Limited	Associate Company	Any other transaction	Water charges recovered	0.61	NA			0.61	-	-											
370	Delhi International Airport Limited	Celebi Delhi Cargo Terminal Management India Private Limited	Associate Company	Any other transaction	Water charges recovered	1.43	NA			1.43	-	-											
371	Delhi International Airport Limited	GMR Airport Developers Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Any other transaction	Water charges recovered	0.20	NA			0.20	-	-											
372	Delhi International Airport Limited	GMR Energy Trading Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Any other transaction	Reversal of Water charges recovered	(0.01)	NA			(0.01)	-	-											
373	Delhi International Airport Limited	Delhi Duty Free Services Private Limited	Joint ventures	Any other transaction	Water charges recovered	0.00	NA			-	-	-											
374	Delhi International Airport Limited	Delhi Airport Parking Services Private Limited	Associate Company	Any other transaction	Water charges recovered	1.25	NA			1.25	-	-											
375	Delhi International Airport Limited	GMR Kamalanga Energy Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Any other transaction	Water charges recovered	0.01	NA			0.01	-	-											
376	Delhi International Airport Limited	GMR Warora Energy Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Any other transaction	Water charges recovered	0.01	NA			0.01	-	-											
377	Delhi International Airport Limited	Bird Delhi General Aviation Services Private Limited.	Fellow associates (including associate companies of the ultimate/ intermediate holding company)	Any other transaction	Water charges recovered	0.03	NA			0.03	-	-											
378	Delhi International Airport Limited	Delhi Duty Free Services Private Limited	Joint ventures	Any other transaction	Common Area Maintenance Charges recovered	0.17	NA			0.17	-	-											
379	Delhi International Airport Limited	Travel Food Services (Delhi Terminal 3) Private Limited	Associate Company	Any other transaction	Common Area Maintenance Charges recovered	0.63	NA			0.63	-	-											
380	Delhi International Airport Limited	Travel Food Services (Delhi Terminal 3) Private Limited	Associate Company	Any other transaction	Airport Entry Fees Recovered	0.01	NA			0.01	-	-											
381	Delhi International Airport Limited	TIM Delhi Airport Advertising Private Limited	Associate Company	Any other transaction	Airport Entry Fees Recovered	0.01	NA			0.01	-	-											
382	Delhi International Airport Limited	Airports Authority of India	Enterprises in respect of which the company is a joint venture	Any other transaction	Reversal of Recovery of Collection Charges	1.60	NA			1.60	-	-											
383	Delhi International Airport Limited	DIGI Yatra Foundation	Associates	Any other transaction	SCA LICENSE	3.45	NA			3.45	-	-											
384	Delhi International Airport Limited	Mr. Srinivas Bommidala	Key Management Personnel	Any other transaction	Directors' sitting fees	0.00	NA			-	-	-											
385	Delhi International Airport Limited	Mr. Grandhi Kiran Kumar	Key Management Personnel	Any other transaction	Directors' sitting fees	0.00	NA			-	-	-											
386	Delhi International Airport Limited	Manpower Remuneration	Key Management Personnel	Any other transaction	Short term employee benefits	11.24	NA			11.24	-	-											
387	Delhi International Airport Limited	GMR Airports Limited(Formerly known as GMR Airports Infrastructure Limited)	Holding Company	Any other transaction	Expenses incurred by Company on behalf of related parties	0.01	NA			0.01	-	-											
388	Delhi International Airport Limited	Delhi Airport Parking Services Private Limited	Associate Company	Any other transaction	Expenses incurred by Company on behalf of related parties	0.38	NA			0.38	-	-											
389	Delhi International Airport Limited	Travel Food Services (Delhi Terminal 3) Private Limited	Associate Company	Any other transaction	Expenses incurred by Company on behalf of related parties	0.50	NA			0.50	-	-											
390	Delhi International Airport Limited	Celebi Delhi Cargo Terminal Management India Private Limited	Associate Company	Any other transaction	Expenses incurred by Company on behalf of related parties	0.68	NA			0.68	-	-											
391	Delhi International Airport Limited	TIM Delhi Airport Advertising Private Limited	Associate Company	Any other transaction	Expenses incurred by Company on behalf of related parties	0.32	NA			0.32	-	-											
392	Delhi International Airport Limited	Delhi Duty Free Services Private Limited	Joint ventures	Any other transaction	Expenses incurred by Company on behalf of related parties	0.57	NA			0.57	-	-											
393	Delhi International Airport Limited	GMR Warora Energy Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Any other transaction	Expenses incurred by Company on behalf of related parties	0.01	NA			0.01	-	-											
394	Delhi International Airport Limited	GMR AMBALA CHANDIGARH EXPRESSWAYS	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Any other transaction	Expenses incurred by Company on behalf of related parties	0.00	NA			-	-	-											
395	Delhi International Airport Limited	GMR Energy Trading Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Any other transaction	Expenses incurred by Company on behalf of related parties	0.01	NA			0.01	-	-											
396	Delhi International Airport Limited	GMR Consulting services Private Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Any other transaction	Expenses incurred by Company on behalf of related parties	0.00	NA			-	-	-											
397	Delhi International Airport Limited	Bird Delhi General Aviation Services Private Limited.	Fellow associates (including associate companies of the ultimate/ intermediate holding company)	Any other transaction	Expenses incurred by Company on behalf of related parties	0.34	NA			0.34	-	-											
398	Delhi International Airport Limited	Travel Food Services (Delhi Terminal 3) Private Limited	Associate Company	Any other transaction	Expenses incurred by related parties on behalf of Company	0.47	NA			0.47	-	-											
399	Delhi International Airport Limited	Celebi Delhi Cargo Terminal Management India Private Limited	Associate Company	Investment		-	NA			-	29.12	29.12											
400	Delhi International Airport Limited	Travel Food Services (Delhi Terminal 3) Private Limited	Associate Company	Investment		-	NA			-	5.60	5.60											
401	Delhi International Airport Limited	TIM Delhi Airport Advertising Private Limited	Associate Company	Investment		-	NA			-	9.22	9.22											
402	Delhi International Airport Limited	Delhi Airport Parking Services Private Limited	Associate Company	Investment		-	NA			-	40.64	40.64											
403	Delhi International Airport Limited	Delhi Aviation Services Private Limited	Joint ventures	Investment		-	NA			-	12.50	12.50											

404	Delhi International Airport Limited	Delhi Duty Free Services Private Limited	Joint ventures	Investment		-	NA			-	39.92	39.92												
405	Delhi International Airport Limited	Delhi Aviation Fuel Facility Private Limited	Joint ventures	Investment		-	NA			-	42.64	42.64												
406	Delhi International Airport Limited	GMR Baiail Holi Hydropower Private Limited	Joint ventures	Investment		-	NA			-	108.33	108.33												
407	Delhi International Airport Limited	DIGI Yatra Foundation	Associates	Investment		-	NA			-	-	-												
408	Delhi International Airport Limited	GMR Bajoli Holi Hydropower Private Limited	Joint ventures	Any other transaction	Provision for dimunition in value of Non-Current Investments	-	NA			-	38.53	38.53												
409	Delhi International Airport Limited	GMR Airports Limited(Formerly known as GMR Airports Infrastructure Limited)	Holding Company	Any other transaction	Trade Receivables	-	NA			-	0.24	0.18												
410	Delhi International Airport Limited	TIM Delhi Airport Advertising Private Limited	Associate Company	Any other transaction	Trade Receivables	-	NA			-	0.65	0.96												
411	Delhi International Airport Limited	GMR Airport Developers Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Any other transaction	Trade Receivables	-	NA			-	4.69	1.01												
412	Delhi International Airport Limited	GMR Aviation Private Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Any other transaction	Trade Receivables	-	NA			-	0.10	0.04												
413	Delhi International Airport Limited	Rasa Security Services Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Any other transaction	Trade Receivables	-	NA			-	0.26	-												
414	Delhi International Airport Limited	GMR Pochanpalli Expressways Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Any other transaction	Trade Receivables	-	NA			-	2.75	2.77												
415	Delhi International Airport Limited	GMR Highways Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Any other transaction	Trade Receivables	-	NA			-	1.14	-												
416	Delhi International Airport Limited	GMR Energy Trading Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Any other transaction	Trade Receivables	-	NA			-	0.08	-												
417	Delhi International Airport Limited	GMR Power and Urban Infra Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Any other transaction	Trade Receivables	-	NA			-	3.56	4.91												
418	Delhi International Airport Limited	GMR Bajoli Holi Hydropower Private Limited	Joint ventures	Any other transaction	Trade Receivables	-	NA			-	0.17	0.17												
419	Delhi International Airport Limited	Abolitz GMR Cebu Airport Corporation	Joint Ventures of member of a Group of which Company is a member	Any other transaction	Trade Receivables	-	NA			-	0.07	-												
420	Delhi International Airport Limited	GMR Kamalanga Energy Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Any other transaction	Trade Receivables	-	NA			-	4.45	0.49												
421	Delhi International Airport Limited	GMR Warora Energy Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Any other transaction	Trade Receivables	-	NA			-	3.61	0.02												
422	Delhi International Airport Limited	GMR Vemagiri Power Generation Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Any other transaction	Trade Receivables	-	NA			-	2.83	2.83												
423	Delhi International Airport Limited	GMR Tenaga Operations and Maintenance Private Limited	Fellow associates (including associate companies of the ultimate/ intermediate holding company)	Any other transaction	Trade Receivables	-	NA			-	0.05	0.05												
424	Delhi International Airport Limited	Airports Authority of India	Enterprises in respect of which the company is a joint venture	Any other transaction	Trade Receivables	-	NA			-	0.04	0.02												
425	Delhi International Airport Limited	GMR Airports Limited(Formerly known as GMR Airports Infrastructure Limited)	Holding Company	Any other transaction	Unbilled receivables - Current	-	NA			-	0.01	-												
426	Delhi International Airport Limited	Delhi Airport Parking Services Private Limited	Associate Company	Any other transaction	Unbilled receivables - Current	-	NA			-	8.74	10.33												
427	Delhi International Airport Limited	TIM Delhi Airport Advertising Private Limited	Associate Company	Any other transaction	Unbilled receivables - Current	-	NA			-	29.76	29.15												
428	Delhi International Airport Limited	Celebi Delhi Cargo Terminal Management India Private Limited	Associate Company	Any other transaction	Unbilled receivables - Current	-	NA			-	23.57	27.40												
429	Delhi International Airport Limited	Travel Food Services (Delhi Terminal 3) Private Limited	Associate Company	Any other transaction	Unbilled receivables - Current	-	NA			-	2.49	3.77												
430	Delhi International Airport Limited	Delhi Duty Free Services Private Limited	Joint ventures	Any other transaction	Unbilled receivables - Current	-	NA			-	33.90	34.36												
431	Delhi International Airport Limited	GMR Aviation Private Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Any other transaction	Unbilled receivables - Current	-	NA			-	0.01	0.01												
432	Delhi International Airport Limited	GMR Energy Trading Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Any other transaction	Unbilled receivables - Current	-	NA			-	0.02	0.01												
433	Delhi International Airport Limited	GMR Pochanpalli Expressways Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Any other transaction	Unbilled receivables - Current	-	NA			-	0.01	-												
434	Delhi International Airport Limited	GMR Consulting services Private Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Any other transaction	Unbilled receivables - Current	-	NA			-	0.01	-												
435	Delhi International Airport Limited	GMR Airport Developers Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Any other transaction	Unbilled receivables - Current	-	NA			-	2.41	2.50												
436	Delhi International Airport Limited	GMR AMBALA CHANDIGARH EXPRESSWAYS	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Any other transaction	Unbilled receivables - Current	-	NA			-	-	-												
437	Delhi International Airport Limited	Airports Authority of India	Enterprises in respect of which the company is a joint venture	Any other transaction	Unbilled receivables - Current	-	NA			-	1.00	0.91												
438	Delhi International Airport Limited	Bird Delhi General Aviation Services Private Limited.	Fellow associates (including associate companies of the ultimate/ Holding company)	Any other transaction	Unbilled receivables - Current	-	NA			-	-	2.21												
439	Delhi International Airport Limited	GMR Kamalanga Energy Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Any other transaction	Unbilled receivables - Current	-	NA			-	0.01	0.01												
440	Delhi International Airport Limited	GMR Vemagiri Power Generation Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Any other transaction	Unbilled receivables - Current	-	NA			-	-	-												
441	Delhi International Airport Limited	GMR Highways Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Any other transaction	Unbilled receivables - Current	-	NA			-	-	-												
442	Delhi International Airport Limited	GMR Warora Energy Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Any other transaction	Unbilled receivables - Current	-	NA			-	0.01	0.01												
443	Delhi International Airport Limited	GMR Power and Urban Infra Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Any other transaction	Unbilled receivables - Current	-	NA			-	-	-												
444	Delhi International Airport Limited	GMR Bajoli Holi Hydropower Private Limited	Joint ventures	Any other transaction	Unbilled receivables - Current	-	NA			-	-	-												
445	Delhi International Airport Limited	Delhi Duty Free Services Private Limited	Joint ventures	Any other transaction	Other recoverable from related parties	-	NA			-	0.11	-												
446	Delhi International Airport Limited	Delhi Aviation Services Private Limited	Joint ventures	Any other transaction	Other recoverable from related parties	-	NA			-	-	0.11												
447	Delhi International Airport Limited	Delhi Airport Parking Services Private Limited	Associate Company	Any other transaction	Other recoverable from related parties	-	NA			-	0.06	0.06												
448	Delhi International Airport Limited	Celebi Delhi Cargo Terminal Management India Private Limited	Associate Company	Any other transaction	Other recoverable from related parties	-	NA			-	0.14	0.14												
449	Delhi International Airport Limited	Travel Food Services (Delhi Terminal 3) Private Limited	Associate Company	Any other transaction	Other recoverable from related parties	-	NA			-	0.02	-												
450	Delhi International Airport Limited	TIM Delhi Airport Advertising Private Limited	Associate Company	Any other transaction	Other recoverable from related parties	-	NA			-	0.05	0.05												
451	Delhi International Airport Limited	GMR Aviation Private Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Any other transaction	Other recoverable from related parties	-	NA			-	0.01	0.01												
452	Delhi International Airport Limited	GIL SIL JV	Joint Ventures of member of a Group of which Company is a member	Any other transaction	Other recoverable from related parties	-	NA			-	-	-												
453	Delhi International Airport Limited	Airports Authority of India	Enterprises in respect of which the company is a joint venture	Any other transaction	Other recoverable from related parties	-	NA			-	446.21	446.21												
454	Delhi International Airport Limited	Airports Authority of India	Enterprises in respect of which the company is a joint venture	Any other transaction	Other recoverable from related parties	-	NA			-	43.21	43.21												
455	Delhi International Airport Limited	GMR Bajoli Holi Hydropower Private Limited	Joint ventures	Any other transaction	Advances recoverable in cash or kind	-	NA			-	19.80	-												
456	Delhi International Airport Limited	GMR Varalakshmi Foundation	Enterprises where significant influence of Key Management Personnel or their relatives exists	Any other transaction	Advances recoverable in cash or kind	-	NA			-	-	-												
457	Delhi International Airport Limited	Airports Authority of India	Enterprises in respect of which the company is a joint venture	Any other transaction	Provision against advance to AAI paid under protest	-	NA			-	43.21	43.21												
458	Delhi International Airport Limited	GMR Airports Limited(Formerly known as GMR Airports Infrastructure Limited)	Holding Company	Any other transaction	Non- Trade Receivables (including marketing fund)	-	NA			-	0.01	-												
459	Delhi International Airport Limited	Rasa Security Services Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Any other transaction	Non- Trade Receivables (including marketing fund)	-	NA			-	-	-												
460	Delhi International Airport Limited	GMR Energy Trading Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Any other transaction	Non- Trade Receivables (including marketing fund)	-	NA			-	0.02	0.07												
461	Delhi International Airport Limited	GMR Airport Developers Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Any other transaction	Non- Trade Receivables (including marketing fund)	-	NA			-	92.87	101.20												
462	Delhi International Airport Limited	GMR Warora Energy Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Any other transaction	Non- Trade Receivables (including marketing fund)	-	NA			-	0.23	-												
463	Delhi International Airport Limited	GMR Kamalanga Energy Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Any other transaction	Non- Trade Receivables (including marketing fund)	-	NA			-	0.27	0.28												
464	Delhi International Airport Limited	GMR Vemagiri Power Generation Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Any other transaction	Non- Trade Receivables (including marketing fund)	-	NA			-	0.54	0.57												
465	Delhi International Airport Limited	Airports Authority of India	Enterprises in respect of which the company is a joint venture	Any other transaction	Non- Trade Receivables (including marketing fund)	-	NA			-	22.77	23.23												
466	Delhi International Airport Limited	TIM Delhi Airport Advertising Private Limited	Associate Company	Any other transaction	Non- Trade Receivables (including marketing fund)	-	NA			-	-	-												
467	Delhi International Airport Limited	GMR Airports Limited(Formerly known as GMR Airports Infrastructure Limited)	Holding Company	Any other transaction	Trade payable (including marketing fund)- Current	-	NA			-	44.45	40.21												
468	Delhi International Airport Limited	Delhi Duty Free Services Private Limited	Joint ventures	Any other transaction	Trade payable (including marketing fund)- Current	-	NA			-	-	0.13												

469	Delhi International Airport Limited	Travel Food Services (Delhi Terminal 3) Private Limited	Associate Company	Any other transaction	Trade payable (including marketing fund)- Current	-	NA			-	-	0.13											
470	Delhi International Airport Limited	DIGI Yatra Foundation	Associates	Any other transaction	Trade payable (including marketing fund)- Current	-	NA			-	-	0.78											
471	Delhi International Airport Limited	Raxa Security Services Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Any other transaction	Trade payable (including marketing fund)- Current	-	NA			-	3.95	14.39											
472	Delhi International Airport Limited	GMR Energy Trading Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Any other transaction	Trade payable (including marketing fund)- Current	-	NA			-	0.10	-											
473	Delhi International Airport Limited	GMR Airport Developers Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Any other transaction	Trade payable (including marketing fund)- Current	-	NA			-	10.52	20.99											
474	Delhi International Airport Limited	GMR Warora Energy Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Any other transaction	Trade payable (including marketing fund)- Current	-	NA			-	-	-											
475	Delhi International Airport Limited	GMR Vemagiri Power Generation Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Any other transaction	Trade payable (including marketing fund)- Current	-	NA			-	0.01	0.01											
476	Delhi International Airport Limited	GMR Power and Urban Infra Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Any other transaction	Trade payable (including marketing fund)- Current	-	NA			-	0.02	0.02											
477	Delhi International Airport Limited	GMR Bajoli Holi Hydropower Private Limited	Joint ventures	Any other transaction	Trade payable (including marketing fund)- Current	-	NA			-	-	0.63											
478	Delhi International Airport Limited	Airports Authority of India	Enterprises in respect of which the company is a joint venture	Any other transaction	Trade payable (including marketing fund)- Current	-	NA			-	211.77	40.05											
479	Delhi International Airport Limited	Fraport AG Frankfurt Airport Services Worldwide	Enterprises in respect of which the company is a joint venture	Any other transaction	Trade payable (including marketing fund)- Current	-	NA			-	52.86	64.44											
480	Delhi International Airport Limited	GMR Varalakshmi Foundation	Enterprises where significant influence of Key Management Personnel or their relatives exists	Any other transaction	Trade payable (including marketing fund)- Current	-	NA			-	-	0.01											
481	Delhi International Airport Limited	GMR Kamalanga Energy Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Any other transaction	Trade payable (including marketing fund)- Current	-	NA			-	-	-											
482	Delhi International Airport Limited	Airports Authority of India	Enterprises in respect of which the company is a joint venture	Any other transaction	Other Financial Liabilities - Non Current	-	NA			-	789.68	998.40											
483	Delhi International Airport Limited	Celebi Delhi Cargo Terminal Management India Private Limited	Associate Company	Any other transaction	Security Deposits from trade concessionaires - Current	-	NA			-	0.01	0.01											
484	Delhi International Airport Limited	TIM Delhi Airport Advertising Private Limited	Associate Company	Any other transaction	Security Deposits from trade concessionaires - Current	-	NA			-	1.44	0.50											
485	Delhi International Airport Limited	Delhi Airport Parking Services Private Limited	Associate Company	Any other transaction	Security Deposits from trade concessionaires - Current	-	NA			-	-	2.92											
486	Delhi International Airport Limited	Travel Food Services (Delhi Terminal 3) Private Limited	Associate Company	Any other transaction	Security Deposits from trade concessionaires - Current	-	NA			-	0.28	5.65											
487	Delhi International Airport Limited	Delhi Duty Free Services Private Limited	Joint ventures	Any other transaction	Security Deposits from trade concessionaires - Current	-	NA			-	1.67	236.53											
488	Delhi International Airport Limited	GMR Aviation Private Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Any other transaction	Security Deposits from trade concessionaires - Current	-	NA			-	0.11	0.11											
489	Delhi International Airport Limited	GMR Airport Developers Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Any other transaction	Security Deposits from trade concessionaires - Current	-	NA			-	-	0.64											
490	Delhi International Airport Limited	GMR Airports Limited(Formerly known as GMR Airports Infrastructure Limited)	Holding Company	Any other transaction	Security Deposits from trade concessionaires - non current	-	NA			-	0.24	0.26											
491	Delhi International Airport Limited	Delhi Aviation Fuel Facility Private Limited	Joint ventures	Any other transaction	Security Deposits from trade concessionaires - non current	-	NA			-	22.03	25.37											
492	Delhi International Airport Limited	Delhi Duty Free Services Private Limited	Joint ventures	Any other transaction	Security Deposits from trade concessionaires - non current	-	NA			-	210.74	-											
493	Delhi International Airport Limited	Celebi Delhi Cargo Terminal Management India Private Limited	Associate Company	Any other transaction	Security Deposits from trade concessionaires - non current	-	NA			-	62.57	80.88											
494	Delhi International Airport Limited	Delhi Airport Parking Services Private Limited	Associate Company	Any other transaction	Security Deposits from trade concessionaires - non current	-	NA			-	0.81	0.91											
495	Delhi International Airport Limited	TIM Delhi Airport Advertising Private Limited	Associate Company	Any other transaction	Security Deposits from trade concessionaires - non current	-	NA			-	16.52	18.54											
496	Delhi International Airport Limited	Travel Food Services (Delhi Terminal 3) Private Limited	Associate Company	Any other transaction	Security Deposits from trade concessionaires - non current	-	NA			-	5.94	1.28											
497	Delhi International Airport Limited	GMR Airport Developers Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Any other transaction	Security Deposits from trade concessionaires - non current	-	NA			-	1.28	1.73											
498	Delhi International Airport Limited	TIM Delhi Airport Advertising Private Limited	Associate Company	Any other transaction	Unearned Revenue - Current	-	NA			-	0.21	0.41											
499	Delhi International Airport Limited	Travel Food Services (Delhi Terminal 3) Private Limited	Associate Company	Any other transaction	Unearned Revenue - Current	-	NA			-	0.89	0.59											
500	Delhi International Airport Limited	Celebi Delhi Cargo Terminal Management India Private Limited	Associate Company	Any other transaction	Unearned Revenue - Current	-	NA			-	0.38	0.46											
501	Delhi International Airport Limited	Delhi Duty Free Services Private Limited	Joint ventures	Any other transaction	Unearned Revenue - Current	-	NA			-	0.13	0.16											
502	Delhi International Airport Limited	GMR Power and Urban Infra Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Any other transaction	Unearned Revenue - Current	-	NA			-	-	-											
503	Delhi International Airport Limited	GMR Pochanpalli Expressways Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Any other transaction	Unearned Revenue - Current	-	NA			-	-	0.01											
504	Delhi International Airport Limited	Delhi Airport Parking Services Private Limited	Associate Company	Any other transaction	Unearned Revenue - Current	-	NA			-	-	0.03											
505	Delhi International Airport Limited	GMR Aviation Private Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Any other transaction	Unearned Revenue - Current	-	NA			-	-	-											
506	Delhi International Airport Limited	GMR Airport Developers Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Any other transaction	Unearned Revenue - Current	-	NA			-	-	-											
507	Delhi International Airport Limited	Celebi Delhi Cargo Terminal Management India Private Limited	Associate Company	Any other transaction	Unearned Revenue - Non-Current	-	NA			-	0.21	-											
508	Delhi International Airport Limited	TIM Delhi Airport Advertising Private Limited	Associate Company	Any other transaction	Unearned Revenue - Non-Current	-	NA			-	0.03	0.06											
509	Delhi International Airport Limited	Travel Food Services (Delhi Terminal 3) Private Limited	Associate Company	Any other transaction	Unearned Revenue - Non-Current	-	NA			-	0.10	0.11											
510	Delhi International Airport Limited	Delhi Duty Free Services Private Limited	Joint ventures	Any other transaction	Unearned Revenue - Non-Current	-	NA			-	0.01	-											
511	Delhi International Airport Limited	Delhi Airport Parking Services Private Limited	Associate Company	Any other transaction	Unearned Revenue - Non-Current	-	NA			-	0.01	0.03											
512	Delhi International Airport Limited	GMR Airport Developers Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Any other transaction	Unearned Revenue - Non-Current	-	NA			-	-	-											
513	Delhi International Airport Limited	GMR Aviation Private Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Any other transaction	Unearned Revenue - Non-Current	-	NA			-	0.01	0.01											
514	Delhi International Airport Limited	GMR Power and Urban Infra Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Any other transaction	Unearned Revenue - Non-Current	-	NA			-	-	-											
515	Delhi International Airport Limited	Delhi Airport Parking Services Private Limited	Associate Company	Any other transaction	Deferred Income on financial liabilities carried at amortised cost - Current	-	NA			-	0.11	0.19											
516	Delhi International Airport Limited	Celebi Delhi Cargo Terminal Management India Private Limited	Associate Company	Any other transaction	Deferred Income on financial liabilities carried at amortised cost - Current	-	NA			-	8.68	10.47											
517	Delhi International Airport Limited	TIM Delhi Airport Advertising Private Limited	Associate Company	Any other transaction	Deferred Income on financial liabilities carried at amortised cost - Current	-	NA			-	1.57	1.54											
518	Delhi International Airport Limited	Travel Food Services (Delhi Terminal 3) Private Limited	Associate Company	Any other transaction	Deferred Income on financial liabilities carried at amortised cost - Current	-	NA			-	0.55	0.52											
519	Delhi International Airport Limited	Delhi Aviation Fuel Facility Private Limited	Joint ventures	Any other transaction	Deferred Income on financial liabilities carried at amortised cost - Current	-	NA			-	0.98	1.01											
520	Delhi International Airport Limited	Delhi Duty Free Services Private Limited	Joint ventures	Any other transaction	Deferred Income on financial liabilities carried at amortised cost - Current	-	NA			-	13.22	1.16											
521	Delhi International Airport Limited	GMR Airport Developers Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Any other transaction	Deferred Income on financial liabilities carried at amortised cost - Current	-	NA			-	0.24	0.31											
522	Delhi International Airport Limited	GMR Airports Limited(Formerly known as GMR Airports Infrastructure Limited)	Holding Company	Any other transaction	Deferred Income on financial liabilities carried at amortised cost - Current	-	NA			-	0.03	0.03											
523	Delhi International Airport Limited	Delhi Airport Parking Services Private Limited	Associate Company	Any other transaction	Deferred Income on financial liabilities carried at amortised cost - Non-Current	-	NA			-	1.18	1.06											
524	Delhi International Airport Limited	Celebi Delhi Cargo Terminal Management India Private Limited	Associate Company	Any other transaction	Deferred Income on financial liabilities carried at amortised cost - Non-Current	-	NA			-	85.14	92.06											
525	Delhi International Airport Limited	TIM Delhi Airport Advertising Private Limited	Associate Company	Any other transaction	Deferred Income on financial liabilities carried at amortised cost - Non-Current	-	NA			-	8.46	6.90											
526	Delhi International Airport Limited	Travel Food Services (Delhi Terminal 3) Private Limited	Associate Company	Any other transaction	Deferred Income on financial liabilities carried at amortised cost - Non-Current	-	NA			-	0.55	0.03											
527	Delhi International Airport Limited	Delhi Aviation Fuel Facility Private Limited	Joint ventures	Any other transaction	Deferred Income on financial liabilities carried at amortised cost - Non-Current	-	NA			-	8.23	7.31											
528	Delhi International Airport Limited	Delhi Duty Free Services Private Limited	Joint ventures	Any other transaction	Deferred Income on financial liabilities carried at amortised cost - Non-Current	-	NA			-	1.29	-											
529	Delhi International Airport Limited	GMR Airports Limited(Formerly known as GMR Airports Infrastructure Limited)	Holding Company	Any other transaction	Deferred Income on financial liabilities carried at amortised cost - Non-Current	-	NA			-	0.09	0.06											
530	Delhi International Airport Limited	GMR Airport Developers Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Any other transaction	Deferred Income on financial liabilities carried at amortised cost - Non-Current	-	NA			-	2.73	3.06											
531	Delhi International Airport Limited	TIM Delhi Airport Advertising Private Limited	Associate Company	Any other transaction	Other Liabilities	-	NA			-	0.01	0.02											
532	Delhi International Airport Limited	Delhi Duty Free Services Private Limited	Joint ventures	Any other transaction	Other Liabilities	-	NA			-	0.25	6.12											
533	Delhi International Airport Limited	Travel Food Services (Delhi Terminal 3) Private Limited	Associate Company	Any other transaction	Other Liabilities	-	NA			-	-	-											
534	Delhi International Airport Limited	Raxa Security Services Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Any other transaction	Other Current Liabilities	-	NA			-	0.06	-											
535	Delhi International Airport Limited	GMR Airport Developers Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Any other transaction	Other Current Liabilities	-	NA			-	0.02	-											
536	Delhi International Airport Limited	Airports Authority of India	Enterprises in respect of which the company is a joint venture	Any other transaction	Other Current Liabilities	-	NA			-	0.48	-											
537	Delhi International Airport Limited	GMR Airports Limited(Formerly known as GMR Airports Infrastructure Limited)	Holding Company	Any other transaction	Advance From Customers- Current	-	NA			-	-	-											
538	Delhi International Airport Limited	Travel Food Services (Delhi Terminal 3) Private Limited	Associate Company	Any other transaction	Advance From Customers- Current	-	NA			-	-	0.25											
539	Delhi International Airport Limited	Celebi Delhi Cargo Terminal Management India Private Limited	Associate Company	Any other transaction	Advance From Customers- Current	-	NA			-	0.44	0.46											
540	Delhi International Airport Limited	Delhi Airport Parking Services Private Limited	Associate Company	Any other transaction	Advance From Customers- Current	-	NA			-	0.04	0.06											
541	Delhi International Airport Limited	Delhi Aviation Services Private Limited	Joint ventures	Any other transaction	Advance From Customers- Current	-	NA			-	-	-											

542	Delhi International Airport Limited	Rasa Security Services Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Any other transaction	Advance From Customers- Current	-	NA			-	0.25	-													
543	Delhi International Airport Limited	GMR Vemagiri Power Generation Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Any other transaction	Advance From Customers- Current	-	NA			-	-	-													
544	Delhi International Airport Limited	GMR Power and Urban Infra Limited	Fellow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Any other transaction	Advance From Customers- Current	-	NA			-	-	0.06													
545	Delhi International Airport Limited	TIM Delhi Airport Advertising Private Limited	Associate Company	Any other transaction	Advance From Customers- Current	-	NA			-	-	-													
546	GMR Airports Limited (Formerly GMR Airports Infrastructure Limited)	Aeroports De Paris S.A.	any person or entity forming a part of the promoter or promoter group of the listed entity	Recovery of Expenses	Income	1.38	NA			0.73	2.95	0.73													
547	GMR Airports Limited (Formerly GMR Airports Infrastructure Limited)	Delhi Airport Parking Services Private Ltd	Subsidiary	Recovery of Expenses	Income	0.19	NA			0.14	-	-													
548	GMR Airports Limited (Formerly GMR Airports Infrastructure Limited)	GMR Nagpur International Airport Limited	Subsidiary	Recovery of Expenses	Income	1.20	NA			1.20	-	-													
549	GMR Airports Limited (Formerly GMR Airports Infrastructure Limited)	GMR Corporate Services Limited	Fellow subsidiary	Interest income/Loan	Income	9.68	NA			9.68	50.64	60.11													
550	GMR Airports Limited (Formerly GMR Airports Infrastructure Limited)	GMR Corporate Services Limited	Fellow subsidiary	Loan	Balances- Outstanding Loan		NA			-	100.00	100.00													
551	GMR Airports Limited (Formerly GMR Airports Infrastructure Limited)	GMR Power And Urban Infra Limited	Fellow subsidiary	Interest income/Loan	Income	42.78	NA			42.78	79.01	121.76													
552	GMR Airports Limited (Formerly GMR Airports Infrastructure Limited)	GMR Power And Urban Infra Limited	Fellow subsidiary	Loan	Balances- Outstanding Loan		NA			-	471.00	471.00													
553	GMR Airports Limited (Formerly GMR Airports Infrastructure Limited)	Rasa Security Services Limited	Subsidiary	Income from Aviation academy	Income	0.42	NA			0.42	0.08	0.05													
554	GMR Airports Limited (Formerly GMR Airports Infrastructure Limited)	Delhi Airport Parking Services Private Ltd	Subsidiary	Income from Aviation academy	Income	0.01	NA			0.01	-	-													
555	GMR Airports Limited (Formerly GMR Airports Infrastructure Limited)	GMR Airport Developers Limited	Subsidiary	Income from Aviation academy	Income	0.22	NA			0.22	-	-													
556	GMR Airports Limited (Formerly GMR Airports Infrastructure Limited)	Delhi Duty Free Services Private Limited	Joint Venture	Dividend income	Income		NA			24.38	-	-													
557	GMR Airports Limited (Formerly GMR Airports Infrastructure Limited)	Delhi Airport Parking Services Private Ltd	Subsidiary	Consultancy Revenue	Income	4.83	NA			4.83	2.85	5.27													
558	GMR Airports Limited (Formerly GMR Airports Infrastructure Limited)	Delhi Duty Free Services Private Limited	Joint Venture	Consultancy Revenue	Income	27.00	NA			27.00	29.43	29.43													
559	GMR Airports Limited (Formerly GMR Airports Infrastructure Limited)	TIM Delhi Airport Adv Pvt Ltd.	Indirect Associate Company	Consultancy Revenue	Income	10.00	NA			10.00	1.40	-													
560	GMR Airports Limited (Formerly GMR Airports Infrastructure Limited)	GMR Kannur Duty Free Services Limited	Subsidiary	Consultancy Revenue	Income	0.29	NA			0.29	-	0.05													
561	GMR Airports Limited (Formerly GMR Airports Infrastructure Limited)	Celebi Delhi Cargo Terminal Management India Private Limited	Indirect Associate Company	Consultancy Revenue	Income	4.26	NA			4.26	2.38	-													
562	GMR Airports Limited (Formerly GMR Airports Infrastructure Limited)	Laqshya Hyd Airport Media P Ltd	Indirect subsidiary	Consultancy Revenue	Income	2.17	NA			2.17	-	1.12													
563	GMR Airports Limited (Formerly GMR Airports Infrastructure Limited)	Innovation Fund - I	Enterprises where KMP and their relatives exercise significant influence	Interest income	Income		NA			0.05	-	-													
564	GMR Airports Limited (Formerly GMR Airports Infrastructure Limited)	GMR Airport Developers Limited	Subsidiary	Consultancy Revenue	Income	11.16	NA			11.16	1.95	5.83													
565	GMR Airports Limited (Formerly GMR Airports Infrastructure Limited)	Bird Delhi General Aviation Services Private Limited	Joint Venture	Equity Investment	Investment made	7.35	NA			7.35	-	22.07						Investment	NA	NA		Business purpose			
566	GMR Airports Limited (Formerly GMR Airports Infrastructure Limited)	GMR Airports International B.V	Subsidiary	Equity Investment	Investment made	29.05	NA			29.05	1,912.30	1,941.36						Investment	NA	NA		Business purpose			
567	GMR Airports Limited (Formerly GMR Airports Infrastructure Limited)	GMR Nagpur International Airport Limited	Subsidiary	Equity Investment	Investment made	20.50	NA			20.50	0.26	20.76						Investment	NA	NA		Business purpose			
568	GMR Airports Limited (Formerly GMR Airports Infrastructure Limited)	Rasa Security Services Limited	Subsidiary	Sub Contracting Expenses	Other expense	0.19	NA			0.19	0.04	0.46													
569	GMR Airports Limited (Formerly GMR Airports Infrastructure Limited)	GMR Enterprises Private Limited	Holding company	Logo Fee Expense	Other expense		NA			-	-	-													
570	GMR Airports Limited (Formerly GMR Airports Infrastructure Limited)	Rasa Security Services Limited	Subsidiary	Reimbursement of Expenses	Other expense	1.00	NA			0.02	-	-													
571	GMR Airports Limited (Formerly GMR Airports Infrastructure Limited)	Delhi Airport Parking Services Private Ltd	Subsidiary	Reimbursement of Expenses	Other expense	1.00	NA			-	-	-													
572	GMR Airports Limited (Formerly GMR Airports Infrastructure Limited)	Delhi Airport Parking Services Private Ltd	Subsidiary	Travelling & Conveyance	Other expense	0.25	NA			0.02	0.02	0.01													
573	GMR Airports Limited (Formerly GMR Airports Infrastructure Limited)	Travel Food Services (Delhi Terminal 3) Private Limited	Related party of the subsidiary	Travelling & Conveyance	Other expense	0.04	NA			0.03	-	-													
574	GMR Airports Limited (Formerly GMR Airports Infrastructure Limited)	GMR Airport Developers Limited	Subsidiary	Sub Contracting Expenses	Other expense	0.01	NA			0.01	-	-													
575	GMR Airports Limited (Formerly GMR Airports Infrastructure Limited)	Rasa Security Services Limited	Subsidiary	Miscellaneous expenses	Other expense	0.40	NA			0.40	-	-													
576	GMR Airports Limited (Formerly GMR Airports Infrastructure Limited)	GMR Airport Developers Limited	Subsidiary	Legal and professional fees	Other expense	0.07	NA			0.02	-	0.07													
577	GMR Airports Limited (Formerly GMR Airports Infrastructure Limited)	GMR Airport Developers Limited	Subsidiary	Dividend income	Income		NA			10.20	-	-													
578	GMR Airports Limited (Formerly GMR Airports Infrastructure Limited)	Innovation Fund - I	Enterprises where KMP and their relatives exercise significant influence	Dividend income	Income		NA			1.07	-	-													
579	GMR Airports Limited (Formerly GMR Airports Infrastructure Limited)	ESR GMR logistics Park Private Limited	Joint Venture	Trade Receivable	Trade Receivable		NA			-	0.97	0.97													
580	GMR Airports Limited (Formerly GMR Airports Infrastructure Limited)	Aboitiz GMR Megawide CEBU Airport Corporation	Indirect subsidiary	Trade Payable	Trade Payable		NA			-	0.02	0.02													
581	GMR Airports Limited (Formerly GMR Airports Infrastructure Limited)	GMR Varalakshmi Foundation	Enterprises where KMP and their relatives exercise significant influence	Trade Payable	Trade Payable		NA			-	0.01	0.01													
582	GMR Airports Limited (Formerly GMR Airports Infrastructure Limited)	GMR WARORA ENERGY LIMITED	Fellow subsidiary	Trade Payable	Trade Payable		NA			-	0.01	0.01													
583	GMR Airports Limited (Formerly GMR Airports Infrastructure Limited)	Fraport Ag - Frankfurt Airport Services	Entity holding 10% equity shares of a subsidiary	Purchase of Stock	Investment made	1,087.39	NA			1,097.39	-	0													
584	GMR Airports Limited (Formerly GMR Airports Infrastructure Limited)	Fraport Ag - Frankfurt Airport Services	Entity holding 10% equity shares of a subsidiary	Operator Fee	Income	40.14	NA			40.14	54.89	40.14													
585	GMR Airports Limited (Formerly GMR Airports Infrastructure Limited)	GMR Corporate Affairs Limited	Subsidiary	Interest received			NA			3.40	26.98	29.92													
586	GMR Airports Limited (Formerly GMR Airports Infrastructure Limited)	GMR Power And Urban Infra Limited	Fellow Subsidiary	Interest received			NA			16.89	96.71	113.50													
587	GMR Airports Limited (Formerly GMR Airports Infrastructure Limited)	GMR Business Process and Services Private Limited	Subsidiary	Interest received			NA			0.69	0.11	0.11													
588	GMR Airports Limited (Formerly GMR Airports Infrastructure Limited)	Rasa Security Services Limited	Subsidiary	Interest received			NA			3.39	22.53	18.97													
589	GMR Airports Limited (Formerly GMR Airports Infrastructure Limited)	GMR Energy Trading Limited	Fellow Subsidiary	Interest received			NA			0.68	3.72	4.40													
590	GMR Airports Limited (Formerly GMR Airports Infrastructure Limited)	GMR Generation Assets Limited	Fellow Subsidiary	Interest received			NA			8.86	73.05	81.25													
591	GMR Airports Limited (Formerly GMR Airports Infrastructure Limited)	GMR Highways Limited	Fellow Subsidiary	Interest received			NA			5.73	51.51	57.19													
592	GMR Airports Limited (Formerly GMR Airports Infrastructure Limited)	GMR SEZ & Port Holdings Limited	Fellow Subsidiary	Interest received			NA			2.41	16.28	18.52													
593	GMR Airports Limited (Formerly GMR Airports Infrastructure Limited)	GMR Power and Urban Infra Limited	Fellow Subsidiary	Any other transaction	Cross Charges - income	24.47	NA			13.82	-	-													
594	GMR Airports Limited (Formerly GMR Airports Infrastructure Limited)	GMR Energy Limited	Subsidiary	Any other transaction	Other income	0.02	NA			0.02	-	-													
595	GMR Airports Limited (Formerly GMR Airports Infrastructure Limited)	GEOKNO India Private Limited	Enterprises where Key Management Personnel or their relatives exercise significant influence	Any other transaction	Other income	0.24	NA			0.12	-	-													
596	GMR Airports Limited (Formerly GMR Airports Infrastructure Limited)	Rasa Security Services Limited	Subsidiary	Any other transaction	Other income		NA			0.95	-	-													
597	GMR Airports Limited (Formerly GMR Airports Infrastructure Limited)	Aeroports De Paris S.A.	any person or entity forming a part of the promoter or promoter group of the listed entity				NA			108.21	319.42	403.81													
598	GMR Airports Limited (Formerly GMR Airports Infrastructure Limited)	GVK Investments SPV Pvt Ltd	Shareholders having substantial interest / enterprises exercising significant influence	Interest paid			NA			3.37	-	12.59													
599	GMR Airports Limited (Formerly GMR Airports Infrastructure Limited)	Rasa Security Services Limited	Subsidiary	Interest paid			NA			0.81	1.21	-													
600	GMR Airports Limited (Formerly GMR Airports Infrastructure Limited)	Celebi Delhi Cargo Terminal Management India Private Limited	Associates	Interest paid			NA			0.86	-	-													
601	GMR Airports Limited (Formerly GMR Airports Infrastructure Limited)	GMR Corporate Affairs Limited	Subsidiary	Any other transaction	Legal and professional fees		NA			1.46	-	-													
602	GMR Airports Limited (Formerly GMR Airports Infrastructure Limited)	Delhi Aviation Fuel Facility Private Limited	Joint ventures	Any other transaction	Legal and professional fees	0.01	NA			0.01	-	-													
603	GMR Airports Limited (Formerly GMR Airports Infrastructure Limited)	GMR Energy Limited	Subsidiary	Any other transaction	Rental expenses	1.05	NA			1.05	-	-													
604	GMR Airports Limited (Formerly GMR Airports Infrastructure Limited)	Rasa Security Services Limited	Subsidiary	Any other transaction	Miscellaneous expenses		NA			1.97	-	-													
605	GMR Airports Limited (Formerly GMR Airports Infrastructure Limited)	Rasa Security Services Limited	Subsidiary	Any other transaction	Miscellaneous expenses		NA			0.06	-	-													
606	GMR Airports Limited (Formerly GMR Airports Infrastructure Limited)	GMR Energy Limited	Fellow Subsidiary	Any other transaction	Miscellaneous expenses		NA			-	-	-													
607	GMR Airports Limited (Formerly GMR Airports Infrastructure Limited)	GMR Power and Urban Infra Limited	Fellow Subsidiary	Any other transaction	Loan given	195	NA			10.00	-	-						Loan	7.25	3					
608	GMR Airports Limited (Formerly GMR Airports Infrastructure Limited)	GMR Power and Urban Infra Limited	Fellow subsidiary	Any other transaction	Trade receivables		NA			-	3.26	16.26													
609	GMR Airports Limited (Formerly GMR Airports Infrastructure Limited)	GIL SIL JV	Joint Venture	Any other transaction	Trade receivables		NA			-	14.07	14.07													
610	GMR Airports Limited (Formerly GMR Airports Infrastructure Limited)	GMR Power and Urban Infra Limited	Fellow subsidiary	Any other transaction	Non Trade Receivables		NA			-	1.33	0.16													
611	GMR Airports Limited (Formerly GMR Airports Infrastructure Limited)	GMR Energy Limited	Fellow subsidiary	Any other transaction	Non Trade Receivables		NA			-	-	0.53													
612	GMR Airports Limited (Formerly GMR Airports Infrastructure Limited)	Rasa Security Services Limited	Subsidiary	Any other transaction	Non Trade Receivables		NA			-	0.50	2.47													
613	GMR Airports Limited (Formerly GMR Airports Infrastructure Limited)	Geokno India Private Limited	Enterprises where Key Management Personnel or their relatives exercise significant influence	Any other transaction	Non Trade Receivables		NA			-	1.96	0.36													
614	GMR Airports Limited (Formerly GMR Airports Infrastructure Limited)	GMR Energy Limited	Fellow subsidiary	Any other transaction	Non Trade Receivables		NA			-	1.37	1.37													
615	GMR Airports Limited (Formerly GMR Airports Infrastructure Limited)	GMR Warora Energy Limited	Fellow subsidiary	Any other transaction	Non Trade Receivables		NA			-	-	0.03													
616	GMR Airports Limited (Formerly GMR Airports Infrastructure Limited)	GMR Vemagiri Power Generation Limited	Fellow subsidiary	Any other transaction	Non Trade Receivables		NA			-	4.00	4.00													
617	GMR Airports Limited (Formerly GMR Airports Infrastructure Limited)	GMR Bajoli Holi Hydropower Private Limited	Joint Venture	Any other transaction	Non Trade Receivables		NA			-	14.41	14.41													
618	GMR Airports Limited (Formerly GMR Airports Infrastructure Limited)	GMR Energy Limited	Subsidiary	Any other transaction	Non Trade Receivables		NA			-	-	0.43													
619	GMR Airports Limited (Formerly GMR Airports Infrastructure Limited)	GMR Corporate Affairs Limited	Subsidiary	Any other transaction	Non Trade Receivables		NA			-	4.32	2.66													
620	GMR Airports Limited (Formerly GMR Airports Infrastructure Limited)	GMR Business Process and Services Private Limited	Subsidiary	Loan	Balances- Outstanding Loan		NA			-	11.26	11.26													
621	GMR Airports Limited (Formerly GMR Airports Infrastructure Limited)	Rasa Security Services Limited	Subsidiary	Loan	Balances- Outstanding Loan		NA			-	121.52	111.44													
622	GMR Airports Limited (Formerly GMR Airports Infrastructure Limited)	GMR Corporate Affairs Limited	Subsidiary	Loan	Balances- Outstanding Loan		NA			-	191.15	191.15													
623	GMR Airports Limited (Formerly GMR Airports Infrastructure Limited)	GMR Power and Urban Infra Limited	Fellow subsidiary	Any other transaction	Balances- Outstanding Loan		NA				544.61	554.61													
624	GMR Airports Limited (Formerly GMR Airports Infrastructure Limited)	GMR Generation Assets Limited	Fellow subsidiary	Loan	Balances- Outstanding Loan		NA			-	511.47	511.47													
625	GMR Airports Limited (Formerly GMR Airports Infrastructure Limited)	GMR Highways Limited	Fellow subsidiary	Loan	Balances- Outstanding Loan		NA			-	330.15	330.15													

626	GMR Airports Limited (Formerly GMR Airports Infrastructure Limited)	GMR Energy Trading Limited	Fellow subsidiary	Loan	Balances- Outstanding Loan		NA			-	39.36	39.36										
627	GMR Airports Limited (Formerly GMR Airports Infrastructure Limited)	GMR SEZ & Port Holdings Limited	Fellow subsidiary	Loan	Balances- Outstanding Loan		NA			-	137.19	137.19										
628	GMR Airports Limited (Formerly GMR Airports Infrastructure Limited)	GMR Corporate Affairs Limited	Subsidiary	Any other transaction	Balances- Outstanding Loan		NA			-	1.44	-										
629	GMR Airports Limited (Formerly GMR Airports Infrastructure Limited)	Aeroports De Paris S.A.	Shareholders having substantial interest / enterprises exercising significant influence	Loan	Balances - Outstanding Borrowings		NA			-	2,428.34	2,323.46										
630	GMR Airports Limited (Formerly GMR Airports Infrastructure Limited)	GVK Investments SPV Pvt Ltd	other related party	Any other transaction	Balances - Outstanding Borrowings		NA			-	-	72.42										
631	GMR Airports Limited (Formerly GMR Airports Infrastructure Limited)	Celebi Delhi Cargo Terminal Management India Private Limited	Associate Company	Any other transaction	Balances - Outstanding Borrowings		NA			-	40.00	-										
632	GMR Airports Limited (Formerly GMR Airports Infrastructure Limited)	Raxa Security Services Limited	Subsidiary	Any other transaction	Balances - Security Deposit		NA			-	18.58	-										
633	GMR Airports Limited (Formerly GMR Airports Infrastructure Limited)	GMR Power and Urban Infra Limited	Fellow subsidiary	Any other transaction	Balances - Trade & Other payables		NA			-	0.50	0.50										
634	GMR Airports Limited (Formerly GMR Airports Infrastructure Limited)	GMR Infrastructure (Singapore) Pte Limited	Fellow subsidiary	Any other transaction	Balances - Trade & Other payables		NA			-	1.61	1.61										
635	GMR Airports Limited (Formerly GMR Airports Infrastructure Limited)	Raxa Security Services Limited	Subsidiary	Any other transaction	Balances - Trade & Other payables		NA			-	0.71	2.32										
636	GMR Airports Limited (Formerly GMR Airports Infrastructure Limited)	GMR Airports Developers Limited	Subsidiary	Any other transaction	Balances - Trade & Other payables		NA			-	0.10	0.10										
637	GMR Airports Limited (Formerly GMR Airports Infrastructure Limited)	GMR Business Process and Services Private Limited	Subsidiary	Any other transaction	Balances - Trade & Other payables		NA			-	0.02	0.01										
638	GMR Airports Limited (Formerly GMR Airports Infrastructure Limited)	JSW GMR Cricket Private Limited (formerly known as 'GMR Sports Private Limited')	private company in which a director or manager or his relative is a member or director	Any other transaction	Balances - Trade & Other payables		NA			-	-	0.92										
639	GMR Airports Limited (Formerly GMR Airports Infrastructure Limited)	GMR Energy Trading Limited	Fellow subsidiary	Any other transaction	Balances - Trade & Other payables		NA			-	0.30	0.30										
640	GMR Airports Limited (Formerly GMR Airports Infrastructure Limited)	GMR Energy Limited	Fellow subsidiary	Any other transaction	Balances - Trade & Other payables		NA			-	0.21	0.03										
641	GMR Airports Limited (Formerly GMR Airports Infrastructure Limited)	Raxa Security Services Limited	Fellow subsidiary	Any other transaction	Corporate Guarantees/ Comfort Letters Given		NA			-	-	95.00										
642	GMR Airports Limited (Formerly GMR Airports Infrastructure Limited)	Kiran Kumar Grandhi	Director	Related Party			NA			2.13	-	-										
642	GMR Goa International Airport Limited	GMR Airport Developers Limited	Fellow subsidiary	Sale of goods or services	Other expense	25.73	NA	-		25.73	-	-										
643	GMR Goa International Airport Limited	GMR Airport Developers Limited	Fellow subsidiary	Any other transaction		0.02	NA	-		0.02	-	-										
644	GMR Goa International Airport Limited	GMR Airport Developers Limited	Fellow subsidiary	Any other transaction		0.01	NA	-		0.01	-	-										
645	GMR Goa International Airport Limited	GMR Airport Developers Limited	Fellow subsidiary	Sale of goods or services	Other income	0.72	NA	-		0.72	-	-										
646	GMR Goa International Airport Limited	GMR Airport Developers Limited	Fellow subsidiary	Any other transaction		0.18	NA	-		0.18	-	-										
647	GMR Goa International Airport Limited	GMR Airport Developers Limited	Fellow subsidiary	Any other transaction	Security deposit	-	NA	-		-	0.16	0.17										
648	GMR Goa International Airport Limited	GMR Airport Developers Limited	Fellow subsidiary	Any other transaction	Security deposit	-	NA	-		-	0.04	0.04										
649	GMR Goa International Airport Limited	GMR Airport Developers Limited	Fellow subsidiary	Any other transaction	Security deposit	-	NA	-		-	0.75	0.73										
650	GMR Goa International Airport Limited	GMR Airport Developers Limited	Fellow subsidiary	Purchase of goods or services	Balances - Trade & Other payables	-	NA	-		-	16.15	8.26										
651	GMR Goa International Airport Limited	GMR Airport Developers Limited	Fellow subsidiary	Sale of goods or services		-	NA	-		-	0.11	0.16										
652	GMR Goa International Airport Limited	GMR Airports Limited (formerly known as GMR Airports Infrastructure Limited)	Holding Company	Sale of goods or services	Other income	5.61	NA	-		5.61	-	-										
653	GMR Goa International Airport Limited	GMR Airports Limited (formerly known as GMR Airports Infrastructure Limited)	Holding Company	Any other transaction		0.38	NA	-		0.38	-	-										
654	GMR Goa International Airport Limited	GMR Airports Limited (formerly known as GMR Airports Infrastructure Limited)	Holding Company	Any other transaction		0.26	NA	-		0.26	-	-										
655	GMR Goa International Airport Limited	GMR Airports Limited (formerly known as GMR Airports Infrastructure Limited)	Holding Company	Any other transaction		0.12	NA	-		0.12	-	-										
656	GMR Goa International Airport Limited	GMR Airports Limited (formerly known as GMR Airports Infrastructure Limited)	Holding Company	Any other transaction		0.13	NA	-		0.13	-	-										
657	GMR Goa International Airport Limited	GMR Airports Limited (formerly known as GMR Airports Infrastructure Limited)	Holding Company	Any other transaction		0.17	NA	-		0.17	-	-										
658	GMR Goa International Airport Limited	GMR Airports Limited (formerly known as GMR Airports Infrastructure Limited)	Holding Company	Any other transaction	Security deposit	-	NA	-		-	2.46	2.58										
659	GMR Goa International Airport Limited	GMR Airports Limited (formerly known as GMR Airports Infrastructure Limited)	Holding Company	Any other transaction	Security deposit	-	NA	-		-	0.53	0.53										
660	GMR Goa International Airport Limited	GMR Airports Limited (formerly known as GMR Airports Infrastructure Limited)	Holding Company	Any other transaction	Security deposit	-	NA	-		-	7.63	7.36										
661	GMR Goa International Airport Limited	GMR Airports Limited (formerly known as GMR Airports Infrastructure Limited)	Holding Company	Any other transaction	Share application money received	-	NA	-		-	657.00	657.00										
662	GMR Goa International Airport Limited	GMR Airports Limited (formerly known as GMR Airports Infrastructure Limited)	Holding Company	Any other transaction		-	NA	-		-	0.06	0.06										
663	GMR Goa International Airport Limited	GMR Airports Limited (formerly known as GMR Airports Infrastructure Limited)	Holding Company	Any other transaction		-	NA	-		-	0.05	0.05										
664	GMR Goa International Airport Limited	GMR Airports Limited (formerly known as GMR Airports Infrastructure Limited)	Holding Company	Sale of goods or services	Balances - Trade & Other receivables	-	NA	-		-	0.40	1.38										
665	GMR Goa International Airport Limited	GMR Airports Limited (formerly known as GMR Airports Infrastructure Limited)	Holding Company	Sale of goods or services		-	NA	-		-	0.53	1.20										
666	GMR Goa International Airport Limited	GMR Airports Limited (formerly known as GMR Airports Infrastructure Limited)	Holding Company	Sale of goods or services	Balances- Outstanding Advances	-	NA	-		-	0.57	0.57										
667	GMR Goa International Airport Limited	GMR Airports Limited (formerly known as GMR Airports Infrastructure Limited)	Holding Company	Any other transaction		-	NA	-		-	0.30	0.47										
668	GMR Goa International Airport Limited	GMR Aviation Private Limited	Fellow subsidiary	Sale of goods or services	Other income	0.01	NA	-		0.01	-	-										
669	GMR Goa International Airport Limited	GMR Aviation Private Limited	Fellow subsidiary	Sale of goods or services	Balances - Trade & Other receivables	-	NA	-		-	-	-										
670	GMR Goa International Airport Limited	GMR Hospitality Limited	Fellow subsidiary	Sale of goods or services	Other income	6.58	NA	-		6.58	-	-										
671	GMR Goa International Airport Limited	GMR Hospitality Limited	Fellow subsidiary	Any other transaction		1.15	NA	-		1.15	-	-										
672	GMR Goa International Airport Limited	GMR Hospitality Limited	Fellow subsidiary	Any other transaction	Security deposit	1.36	NA	-		1.36	-	-										
673	GMR Goa International Airport Limited	GMR Hospitality Limited	Fellow subsidiary	Any other transaction		0.10	NA	-		0.10	-	-										
674	GMR Goa International Airport Limited	GMR Hospitality Limited	Fellow subsidiary	Any other transaction		0.05	NA	-		0.05	-	-										
675	GMR Goa International Airport Limited	GMR Hospitality Limited	Fellow subsidiary	Any other transaction		0.25	NA	-		0.25	-	-										
676	GMR Goa International Airport Limited	GMR Hospitality Limited	Fellow subsidiary	Any other transaction	Security deposit	-	NA	-		-	1.04	1.46										
677	GMR Goa International Airport Limited	GMR Hospitality Limited	Fellow subsidiary	Any other transaction	Security deposit	-	NA	-		-	0.16	0.23										
678	GMR Goa International Airport Limited	GMR Hospitality Limited	Fellow subsidiary	Any other transaction	Security deposit	-	NA	-		-	2.81	3.65										
679	GMR Goa International Airport Limited	GMR Hospitality Limited	Fellow subsidiary	Sale of goods or services	Balances - Trade & Other receivables	-	NA	-		-	1.11	0.59										
680	GMR Goa International Airport Limited	GMR Hospitality Limited	Fellow subsidiary	Sale of goods or services		-	NA	-		-	0.77	1.47										
681	GMR Goa International Airport Limited	GMR Solar Energy Private Limited	Associate Company	Any other transaction	Rent/ Lease expense	0.67	NA	-		0.67	-	-										
682	GMR Goa International Airport Limited	GMR Solar Energy Private Limited	Associate Company	Any other transaction	Rent/ Lease expense	1.34	NA	-		1.34	-	-										
683	GMR Goa International Airport Limited	GMR Solar Energy Private Limited	Associate Company	Purchase of goods or services	Balances - Trade & Other payables	-	NA	-		-	0.23	0.34										
684	GMR Goa International Airport Limited	GMR Solar Energy Private Limited	Associate Company	Any other transaction		-	NA	-		-	24.09	23.42										
685	GMR Goa International Airport Limited	GMR Solar Energy Private Limited	Associate Company	Any other transaction		-	NA	-		-	55.75	55.48										
686	GMR Goa International Airport Limited	Raxa Security Services Limited	Fellow subsidiary	Purchase of goods or services	Other expense	6.37	NA	-		6.37	-	-										
687	GMR Goa International Airport Limited	Raxa Security Services Limited	Fellow subsidiary	Purchase of goods or services	Balances - Trade & Other payables	-	NA	-		-	3.17	3.06										
688	GMR Goa International Airport Limited	Mr. Mallikarjuna Rao Grandhi	Key Management Personnel	Remuneration	Director - Sitting Fees	-	NA	-		0.01	-	-										
689	GMR Goa International Airport Limited	Mr. G B S Raju	Key Management Personnel	Remuneration	Director - Sitting Fees	-	NA	-		0.01	-	-										
690	GMR Goa International Airport Limited	Mr. Kiran Kumar Grandhi	Key Management Personnel	Remuneration	Director - Sitting Fees	-	NA	-		-	-	-										
691	GMR Goa International Airport Limited	Mr. Srinivas Bommidala	Key Management Personnel	Remuneration	Director - Sitting Fees	-	NA	-		-	-	-										
692	GMR Goa International Airport Limited	Managerial Remuneration	Key Management Personnel	Remuneration		-	NA	-		5.96	-	-										