GLOSTER LIMITED

21, Strand Road, Kolkata-700 001 (India)
Phone : +91 (33) 2230-9601 (4 Lines), Fax : +91(33)2231 4222/2210 6167, E-mail : info@glosterjute.com, Web : www.glosterjute.com
CIN: L17100WB1923PLC004628

14th November 2026

To

The Secretary National Stock Exchange of India Ltd Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra (E) Mumbai - 400 051 Symbol - GLOSTERLTD	The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001 Scrip Code – 542351

Sub: Outcome of Board Meeting held on 14th November 2026

Ref: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

With reference to our letter dated 2nd November 2026, we would like to inform you that the Board of Directors at its meeting held today i.e., Saturday, 14th November 2026, have inter alia considered / Approved the following:

1. Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended on 30th September 2026. A copy of the Financial Results along with Auditors' Limited Review Report is enclosed herewith.

The meeting started at 3:30 P.M. and concluded at 5:30 P.M.

This is for your information and records.

Thanking You,

For **GLOSTER LIMITED**

GLOSTER LIMITED ★ KOLKATA 700 001 ★ 21, STRAND ROAD

Ayan Datta
Company Secretary and Compliance Officer
Membership No. ACS 43557

Singhi & Co.
Chartered Accountants

161, Sarat Bose Road
Kolkata-700 026, (India)
T +91(0)33-2419 6000/01/02
E kolkata@singhico.com
www.singhico.com

Limited Review Report on the Quarterly and Year-to date Unaudited Standalone Financial Results of Gloster Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report to,
The Board of Directors,
Gloster Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of M/s. Gloster Limited ('the Company') for the quarter and half year ended September 30, 2026 including the Statement of Assets and Liabilities as on that date and the Statement of Cash Flows for the half year ended on that date read with notes thereon (hereinafter referred to as 'the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Listing Regulation').

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on November 14, 2026, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133, of the Companies Act, 2013 as amended, read with order dated January 19, 2018 of National Company Law Tribunal (NCLT), Kolkata, requiring amortization of goodwill aggregating Rs. 13,748.96 lakhs (net carrying amount as at September 30, 2026) arising on a business combination on the basis of useful life estimated by the Management, and other accounting principles generally accepted in India. Our responsibility is to express conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of the Chartered Accountant of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principle laid down in the applicable Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013, as amended read with order dated January 19, 2018 of National Company Law Tribunal (NCLT), Kolkata, requiring amortization of goodwill aggregating Rs. 13,748.96 lakhs (net carrying amount as at September 30, 2026) arising on a business combination on the basis of useful life estimated by the Management and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singhi & Co.
Chartered Accountants
Firm Registration No.302049E

SINGHI & CO. * Chartered Accountants *

Ankit Dhelia

(Ankit Dhelia)
Partner
Membership No. 069178
UDIN: 26069178LTETU07D09

Place: Kolkata
Dated: November 14, 2026

GLOSTER LIMITED

21, Strand Road, Kolkata - 700 001 (India)
Phone : +91 (33) 2230-9601 (4 Lines), Fax : +91(33)2231 4222/2210 6167, E-mail : info@glosterjute.com, Web : www.glosterjute.com
CIN : L17100WB1923PLC004628

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2026

(Rs. in lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income**						
a	Revenue from operations	35,212.38	29,187.18	20,981.78	64,399.56	38,000.90	90,686.36
b	Other Income	1,151.58	787.70	552.94	1,939.28	1,315.67	3,202.22
	Total Income	**36,363.96**	**29,974.88**	**21,534.72**	**66,338.84**	**39,316.57**	**93,888.58**
2	**Expenses**						
a	Cost of materials consumed	23,144.41	20,063.41	13,133.02	43,207.82	24,511.25	61,818.50
b	Purchases of Stock-in-Trade	3,157.49	2,411.96	-	5,569.45	-	4,140.28
c	Changes in inventories of finished goods, semi-finished goods, work-in-progress and stock in trade	(507.48)	(1,986.41)	(503.04)	(2,493.89)	(2,144.26)	(9,457.83)
d	Employee benefits expense	3,094.71	3,039.20	3,133.68	6,133.91	6,129.73	12,331.74
e	Finance costs	600.59	619.00	349.34	1,219.59	690.50	1,807.82
f	Depreciation and amortisation expense	920.30	927.67	935.67	1,847.97	1,861.95	3,721.76
g	Other expenses	3,266.85	3,592.65	3,472.41	6,859.50	6,513.64	14,305.86
	Total Expenses	**33,676.87**	**28,667.48**	**20,521.08**	**62,344.35**	**37,562.81**	**88,668.13**
3	**Profit before Tax (1 - 2)**	**2,687.09**	**1,307.40**	**1,013.64**	**3,994.49**	**1,753.76**	**5,220.45**
4	**Tax Expense:**						
	- Current tax	822.00	509.69	424.24	1,331.69	748.99	1,712.61
	- Deferred tax	(179.65)	(212.28)	(172.76)	(391.93)	(295.31)	(368.19)
	Total Tax Expense	**642.35**	**297.41**	**251.48**	**939.76**	**453.68**	**1,344.42**
5	**Profit for the period/year (3 - 4)**	**2,044.74**	**1,009.99**	**762.16**	**3,054.73**	**1,300.08**	**3,876.03**
6	**Other comprehensive income**						
	Items that will not be reclassified to statement of profit or loss						
	Re-measurements of post-employment benefit obligations	797.04	-	643.89	797.04	643.89	813.24
	Changes in the fair value of equity instruments at FVOCI	158.41	44.51	212.37	202.92	544.67	372.92
	Income tax relating to above items	(152.26)	11.14	(195.62)	(141.12)	(257.81)	(280.61)
	Other comprehensive income for the period/year (net of tax)	**803.19**	**55.65**	**660.64**	**858.84**	**930.75**	**905.55**
7	**Total comprehensive income for the period/year (5 + 6)**	**2,847.93**	**1,065.64**	**1,422.80**	**3,913.57**	**2,230.83**	**4,781.58**
8	Paid-up equity share capital (Face value Rs 10/- each)	1,094.33	1,094.33	1,094.33	1,094.33	1,094.33	1,094.33
9	Other Equity	-	-	-	-	-	1,18,752.76
10	Earnings per share (of Rs.10/- each): (Not annualised except for the year ended March 31, 2026)						
	(a) Basic (Rs.)	18.68	9.23	6.96	27.91	11.88	35.42
	(b) Diluted (Rs.)	18.68	9.23	6.96	27.91	11.88	35.42

GLOSTER LIMITED KOLKATA 700 001 21, STRAND ROAD

SINGHI & CO. Chartered Accountants

GLOSTER LIMITED

21, Strand Road, Kolkata - 700 001 (India)

Phone : +91 (33) 2230-9601 (4 Lines), Fax : +91(33)2231 4222/2210 6167, E-mail : info@glosterjute.com, Web : www.glosterjute.com

CIN : L17100WB1923PLC004628

UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2026

(Rs. in lakhs)

Sr. No.	Particulars	As at 30.09.2026 Unaudited	As at 31.03.2026 Audited
I	**ASSETS**		
1	**Non-current assets**		
	Property, plant and equipment	34,883.96	35,365.91
	Right of use assets	6,140.27	6,279.64
	Capital work in progress	4,550.01	2,584.64
	Goodwill	13,748.96	14,582.23
	Other intangible assets	3,884.89	4,120.75
	Intangible assets under development	13.08	13.08
	Financial assets		
	(i) Investment in subsidiaries	41,912.00	41,912.00
	(ii) Other Investments	10,990.24	11,071.01
	(iii) Loans	1,500.00	1,500.00
	(iv) Other financial assets	266.49	326.11
	Other non-current assets	1,744.56	1,072.82
	Total non-current assets	**1,19,634.46**	**1,18,828.19**
2	**Current assets**		
	Inventories	29,602.24	30,892.21
	Financial assets		
	(i) Investments	250.44	336.96
	(ii) Trade receivables	9,197.52	6,743.87
	(iii) Cash and cash equivalents	340.11	165.62
	(iv) Bank balances other than (iii) above	128.86	55.55
	(v) Loans	17,107.28	10,399.77
	(vi) Other financial assets	669.02	419.80
	Current tax assets (net)	976.52	976.52
	Other current assets	1,140.35	1,786.80
	Total current assets	**59,412.34**	**51,777.10**
	Total assets	**1,79,046.80**	**1,70,605.29**
II	**EQUITY AND LIABILITIES**		
1	**Equity**		
	Equity share capital	1,094.33	1,094.33
	Other equity	1,20,477.68	1,18,752.76
	Total equity	**1,21,572.01**	**1,19,847.09**
2	**Liabilities**		
	Non-current liabilities		
	Financial liabilities		
	(i) Borrowings	5,267.52	1,124.43
	(ii) Lease liabilities	6,025.14	6,135.76
	Provisions	664.26	642.82
	Deferred tax liabilities (net)	5,715.34	6,166.76
	Other non-current liabilities	194.05	207.55
	Total non-current liabilities	**17,866.31**	**14,277.32**
	Current liabilities		
	Financial liabilities		
	(i) Borrowings	29,583.37	26,873.97
	(ii) Lease liabilities	433.84	136.94
	(iii) Trade payables		
	a) Total outstanding dues of Micro and Small Enterprises	602.83	438.80
	b) Total outstanding dues of creditors other than Micro and Small	4,123.88	4,701.25
	(iv) Other financial liabilities	1,312.53	1,540.12
	Provisions	506.90	515.64
	Current tax liabilities (net)	1,509.59	871.53
	Other current liabilities	1,535.54	1,402.63
	Total current liabilities	**39,608.48**	**36,480.88**
	Total liabilities	**57,474.79**	**50,758.20**
	Total equity and liabilities	**1,79,046.80**	**1,70,605.29**

GLOSTER LIMITED KOLKATA 700 001 21, STRAND ROAD

SINGHI & CO. Chartered Accountants

GLOSTER LIMITED

21, Strand Road, Kolkata - 700 001 (India)

Phone : +91 (33) 2230-9601 (4 Lines), Fax : +91(33)2231 4222/2210 6167, E-mail : info@glosterjute.com, Web : www.glosterjute.com

CIN : L17100WB1923PLC004628

UNAUDITED STANDALONE STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2026

(Rs. in lakhs)

Sr. No.	Particulars	Half Year Ended 30.09.2026 Unaudited	Half Year Ended 30.09.2025 Unaudited	Year Ended 31.03.2026 Audited
(A)	**Cash flows from operating activities:**			
	Profit before tax	**3,994.49**	**1,753.76**	**5,220.45**
	Adjustments for:			
	Depreciation and amortisation expense	1,847.97	1,861.95	3,721.76
	Finance costs	1,219.59	690.50	1,807.82
	Net loss/(gain) on disposal of property, plant and equipment	6.67	(1.96)	53.68
	Net (gain)/loss on fair value changes on investments classified at FVTPL	(1.69)	(46.64)	(69.02)
	Net (gain)/loss on sale of investments	12.91	36.66	52.86
	Sundry balance written off	-	-	131.33
	Provision for doubtful debts and advances	118.24	67.52	67.57
	Fair value adjustment to derivatives not designated as hedges	(313.19)	129.80	364.86
	Liabilities/Provisions no longer required written back	(402.61)	-	(620.41)
	Commission income on Corporate Guarantee	(322.64)	(255.51)	(536.11)
	Interest income	(843.76)	(570.99)	(1,234.59)
	Government Grant	(13.50)	(20.69)	(39.00)
	Unrealised Foreign exchange (gain)/loss (net)	52.95	(75.39)	(111.24)
	Operating profit before changes in operating assets and liabilities	**5,355.43**	**3,569.01**	**8,809.96**
	Adjustments for:			
	(Increase) / Decrease in Non-Current/Current financial and Non-Financial assets	(2,707.99)	(3,113.54)	(4,216.31)
	(Increase) / Decrease in Inventories	1,289.97	(1,427.55)	(9,079.35)
	Increase / (Decrease) in Non-Current/ Current financial and Non-Financial liabilities/provisions	895.89	2,138.28	4,440.33
	Cash generated from operations	**4,833.30**	**1,166.20**	**(45.37)**
	Income taxes paid (net)	(894.25)	(257.01)	(1,611.50)
	Net cash inflow / (outflow) from operating activities	**3,939.05**	**909.19**	**(1,656.87)**
(B)	**Cash flows from investing activities:**			
	Proceeds from disposal of property, plant and equipment	47.69	48.43	233.96
	Payments for acquisition of property, plant and equipment/ other intangible assets (Including CWIP, Capital Advance & Capital Creditor)	(1,844.54)	(3,220.43)	(4,079.82)
	Fixed deposit (made)/matured (net)	(0.21)	(182.08)	15.64
	Inter corporate deposit refunded	11,540.00	3,200.00	20,685.00
	Inter corporate deposit given	(18,380.00)	(8,600.00)	(27,615.00)
	Purchase of non current/current investments (gross)	(190.00)	(105.00)	(385.00)
	Proceeds from sale of non-current/current investments (gross)	548.99	232.11	565.05
	Commission received on Corporate Guarantee	322.64	217.89	536.11
	Interest received	849.22	381.13	1,208.99
	Net cash inflow / (outflow) from investing activities	**(7,106.21)**	**(8,027.95)**	**(8,835.07)**
(C)	**Cash flows from financing activities:**			
	Proceeds from long-term borrowings	4,640.01	1,621.21	1,623.80
	Repayment of long-term borrowings	(165.67)	(35.36)	(202.76)
	Proceeds/(Repayment) of short-term borrowings (net)	2,313.48	8,141.31	10,916.51
	Loan from Subsidiaries (net)	70.00	-	2,044.00
	Interest paid	(1,233.78)	(509.47)	(1,573.74)
	Other borrowing costs paid	(3.95)	(5.58)	(42.73)
	Payment of Lease Liability (Including Interest portion)	(89.79)	(75.69)	(138.24)
	Payment for Security Deposit for lease transaction transferred to ROU	-	-	(0.20)
	Dividend paid	(2,188.65)	(2,177.54)	(2,182.80)
	Net cash inflow / (outflow) from financing activities	**3,341.65**	**6,958.88**	**10,443.84**
	Net increase / (decrease) in cash and cash equivalents (A+B+C)	**174.49**	**(159.88)**	**(48.10)**
	Cash and cash equivalents - Opening Balance	165.62	213.72	213.72
	Cash and cash equivalents - Closing Balance	**340.11**	**53.84**	**165.62**

GLOSTER LIMITED KOLKATA 700 001 21, STRAND ROAD

SINGHI & CO. Chartered Accountants

GLOSTER LIMITED

21, Strand Road, Kolkata - 700 001 (India)
Phone : +91 (33) 2230-9601 (4 Lines), Fax : +91(33)2231 4222/2210 6167, E-mail : info@glosterjute.com, Web : www.glosterjute.com
CIN : L17100WB1923PLC004628

Notes :

1 The standalone financial results have been reviewed by the Audit Committee and were approved by the Board of Directors at their respective meetings held on 14th November, 2026.

2 The Statutory Auditors of the Company have carried out a 'Limited Review' of the standalone financial results for the quarter and half-year ended 30th September, 2026, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3 In accordance with paragraph 4 of Ind-AS 108 - "Operating Segment", the Company has disclosed segment information only on the basis of Consolidated Financial Results.

4 Revenue from operations for the quarter and half year ended 30th September, 2026 includes Rs. 539.85 Lakhs, towards price revisions relating to jute bags sold to Government Agencies in earlier years, pursuant to Gazette Notifications issued by the Office of the Jute Commissioner on various dates during the half year ended 30th September, 2026.

5 The Scheme of amalgamation of Gloster Lifestyle Limited and Gloster Specialities Limited ('Transferor Companies') both wholly owned subsidiaries of the Company with Gloster Limited ('Transferee Company') has been filed with Hon'ble National Company Law Tribunal, Kolkata Bench ("NCLT"). Pending approval of the Scheme by the Hon'ble National Company Law Tribunal, Kolkata, no effect of the Scheme has been given in these standalone financial results.

Place: Kolkata
Dated: 14th November, 2026



By Order of the Board

Executive Chairman

Singhi & Co.
Chartered Accountants

161, Sarat Bose Road
Kolkata-700 026, (India)
T +91(0)33-2419 6000/01/02
E kolkata@singhico.com
www.singhico.com

Limited Review Report on the Quarterly and Year-to-date Unaudited Consolidated Financial Results of Gloster Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report to,
The Board of Directors,
Gloster Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of M/s. Gloster Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter and half year ended September 30, 2026 including the Statement of Assets and Liabilities as on that date and the Statement of Cash Flows for the half year ended on that date read with notes thereon (hereinafter referred to as 'the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Listing Regulation').

2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors in their meeting held on November 14, 2026, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 as amended, read with order dated January 19, 2018 of National Company Law Tribunal (NCLT), Kolkata, requiring amortization of goodwill aggregating Rs. 13,748.96 lakhs (net carrying amount as at September 30, 2026) arising on a business combination on the basis of useful life estimated by the Management, and other accounting principles generally accepted in India. Our responsibility is to express conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the financial results of the following entities:

Name of the Entity	Relationship
Gloster Limited	Holding Company
Gloster Lifestyle Limited	Wholly owned Subsidiary
Gloster Specialities Limited	Wholly owned Subsidiary
Gloster Nuvo Limited	Wholly owned Subsidiary
Fort Gloster Industries Limited	Wholly owned Subsidiary
Network Industries Limited	Wholly owned Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the reports of other auditors in case of three subsidiaries referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principle laid down in the applicable Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013, as amended read with read with order dated January 19, 2018 of National Company Law Tribunal (NCLT), Kolkata, requiring amortization of goodwill aggregating Rs. 13,748.96 lakhs (net carrying amount as at September 30, 2026) arising on a business combination on the basis of useful life estimated by the Management and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Attention is drawn to Note 5 to the accompanying Statement, which describes the current status of the matter related to legal ownership of a Trademark which is treated as an asset of the subsidiary company pursuant to NCLT order of 27 September 2019. Pending adjudication of matter, no adjustments to the unaudited consolidated financial results have been considered necessary by the management.

   Our conclusion is not modified in respect of this matter.

Other Matters

7. The unaudited consolidated financial results also includes the interim financial information / financial results of three ("3") subsidiaries which have been reviewed by other auditors, whose interim financial information / financial results before consolidation adjustments reflect total assets and net assets amounting to Rs. 7,259.80 lakhs and Rs. 6,779.62 lakhs respectively as at September 30, 2026, total revenues of Rs. 100.03 lakhs and Rs. 196.35 lakhs, total net profit after tax of Rs. 64.30 lakhs and Rs. 127.72 lakhs and total comprehensive income of Rs. 64.30 lakhs and Rs. 127.72 lakhs for the quarter and half year ended September 30, 2026 respectively and net cash outflows of Rs. 24.01 lakhs for the half year ended on September 30, 2026, as considered in the unaudited consolidated financial results.

   Our conclusion on the unaudited consolidated financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

For Singhi & Co.
Chartered Accountants
Firm Registration No.302049E

Ankit Dhelia

(Ankit Dhelia)
Partner
Membership No. 069178
UDIN:26069178AGLQMZ4043

Place: Kolkata
Dated: November 14, 2026

GLOSTER LIMITED

21, Strand Road, Kolkata - 700 001 (India)

Phone : +91 (33) 2230-9601 (4 Lines), Fax : +91(33)2231 4222/2210 6167, E-mail : info@glosterjute.com, Web : www.glosterjute.com

CIN : L17100WB1923PLC004628

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2026

(Rs. in lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income**						
a	Revenue from operations	56,976.82	42,739.45	36,010.81	99,716.27	66,574.04	1,42,672.56
b	Other Income	1,069.40	324.22	218.28	1,393.62	750.76	1,809.87
	Total Income	**58,046.22**	**43,063.67**	**36,229.09**	**1,01,109.89**	**67,324.80**	**1,44,482.43**
2	**Expenses**						
a	Cost of materials consumed	39,919.25	34,377.99	16,589.74	74,297.24	31,667.09	81,986.80
b	Purchase of Stock in Trade	6,038.36	2,972.26	4,594.28	9,010.62	8,866.02	16,262.34
c	Changes in inventories of finished goods, semi-finished goods, work-in-progress and stock in trade	(2,687.42)	(8,445.52)	(1,057.04)	(11,132.94)	(1,586.12)	(14,909.77)
d	Employee benefits expense	4,441.72	4,202.32	4,079.74	8,644.04	7,630.72	16,065.48
e	Finance costs	1,761.55	2,173.88	1,635.43	3,935.43	3,219.58	7,212.01
f	Depreciation and amortisation expense	1,671.16	1,653.13	1,496.03	3,324.29	2,921.06	6,053.16
g	Other expenses	5,895.47	5,916.38	7,851.84	11,811.85	13,040.17	28,561.43
	Total Expenses	**57,040.09**	**42,850.44**	**35,190.02**	**99,890.53**	**65,758.52**	**1,41,231.45**
3	**Profit / (Loss) before Tax (1 - 2)**	**1,006.13**	**213.23**	**1,039.07**	**1,219.36**	**1,566.28**	**3,250.98**
4	**Tax Expense:**						
	- Current tax	833.23	520.09	434.09	1,353.32	767.49	1,750.73
	- Current tax relating to earlier periods	-	-	-	-	-	0.11
	- Deferred tax	(31.43)	(73.31)	(162.30)	(104.74)	(268.66)	(313.46)
	Total Tax Expense	**801.80**	**446.78**	**271.79**	**1,248.58**	**498.83**	**1,437.38**
5	**Profit / (Loss) for the period/year (3 - 4)**	**204.33**	**(233.55)**	**767.28**	**(29.22)**	**1,067.45**	**1,813.60**
6	**Other comprehensive income**						
	Items that will not be reclassified to statement of profit or loss						
	Re-measurements of post-employment benefit obligations	787.13	(3.78)	641.49	783.35	639.96	798.14
	Changes in the fair value of equity instruments at FVOCI	158.41	44.51	212.37	202.92	544.67	372.92
	Income tax relating to above items	(151.46)	12.77	(195.62)	(138.69)	(257.81)	(274.10)
	Other comprehensive income for the period/year (net of tax)	**794.08**	**53.50**	**658.24**	**847.58**	**926.82**	**896.96**
7	**Total comprehensive income for the period/year (5 + 6)**	**998.41**	**(180.05)**	**1,425.52**	**818.36**	**1,994.27**	**2,710.56**
8	Paid-up equity share capital (Face value Rs 10/- each)	1,094.33	1,094.33	1,094.33	1,094.33	1,094.33	1,094.33
9	Other Equity	-	-	-	-	-	1,07,771.44
10	Earning per share (of Rs.10/- each): (Not annualised except for the year ended March 31, 2026)						
	(a) Basic (Rs.)	1.87	(2.13)	7.01	(0.26)	9.75	16.57
	(b) Diluted (Rs.)	1.87	(2.13)	7.01	(0.26)	9.75	16.57

GLOSTER LIMITED KOLKATA 700 001 21, STRAND ROAD

SINGHI & CO. Chartered Accountants

GLOSTER LIMITED

21, Strand Road, Kolkata - 700 001 (India)

Phone : +91 (33) 2230-9601 (4 Lines), Fax : +91(33)2231 4222/2210 6167, E-mail : info@glosterjute.com, Web : www.glosterjute.com

CIN : L17100WB1923PLC004628

UNAUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2026

(Rs. in lakhs)

Sr. No.	Particulars	As at 30.09.2026 Unaudited	As at 31.03.2026 Audited
I	**ASSETS**		
1	**Non-current assets**		
	Property, plant and equipment	1,00,692.02	1,00,061.95
	Right of use assets	6,058.43	6,134.43
	Capital work in progress	8,543.68	6,239.45
	Goodwill	13,748.96	14,582.23
	Other intangible assets	5,026.12	5,288.21
	Intangible assets under development	32.95	29.95
	Financial assets		
	(i) Investments	10,990.24	11,071.01
	(ii) Other financial assets	1,404.65	1,633.48
	Non-Current tax assets (net)	96.34	68.85
	Deferred tax Asset (net)	76.21	101.50
	Other non-current assets	5,648.28	2,826.06
	Total non-current assets	**1,52,317.88**	**1,48,037.12**
2	**Current assets**		
	Inventories	56,844.86	50,189.53
	Financial assets		
	(i) Investments	250.44	336.96
	(ii) Trade receivables	35,905.38	29,830.43
	(iii) Cash and cash equivalents	937.44	600.63
	(iv) Bank balances other than (iii) above	2,017.14	950.30
	(v) Loans	2,328.12	2,798.60
	(vi) Other financial assets	5,870.27	5,588.38
	Current tax assets (net)	1,230.77	1,160.25
	Other current assets	11,143.87	11,593.81
	Total current assets	**1,16,528.29**	**1,03,048.89**
	Total assets	**2,68,846.17**	**2,51,086.01**
II	**EQUITY AND LIABILITIES**		
1	**Equity**		
	Equity share capital	1,094.33	1,094.33
	Other equity	1,06,401.15	1,07,771.44
	Total equity	**1,07,495.48**	**1,08,865.77**
2	**Liabilities**		
	Non-current liabilities		
	Financial liabilities		
	(i) Borrowings	47,055.24	37,979.98
	(ii) Lease Liabilities	5,864.91	5,935.67
	(iii) Other financial liabilities	8.34	16.34
	Provisions	1,177.11	1,001.97
	Deferred tax liabilities (net)	5,974.80	6,166.76
	Other non-current liabilities	6,844.05	7,410.20
	Total non-current liabilities	**66,924.45**	**58,510.92**
	Current liabilities		
	Financial liabilities		
	(i) Borrowings	55,069.15	51,871.08
	(ii) Lease Liabilities	442.20	132.83
	(iii) Trade payables		
	a) Total outstanding dues of Micro and Small Enterprises	4,648.94	3,286.18
	b) Total outstanding dues of creditors other than Micro and Small Enterprises	24,813.27	16,383.68
	(iv) Other financial liabilities	3,001.21	5,344.98
	Provisions	583.20	571.71
	Current tax liabilities (net)	1,526.98	875.72
	Other current liabilities	4,341.29	5,243.14
	Total current liabilities	**94,426.24**	**83,709.32**
	Total liabilities	**1,61,350.69**	**1,42,220.24**
	Total equity and liabilities	**2,68,846.17**	**2,51,086.01**

GLOSTER LIMITED KOLKATA 700 001 21, STRAND ROAD

SINGHI & CO. Chartered Accountants

GLOSTER LIMITED

21, Strand Road, Kolkata - 700 001 (India)

Phone : +91 (33) 2230-9601 (4 Lines), Fax : +91(33)2231 4222/2210 6167, E-mail : info@glosterjute.com, Web : www.glosterjute.com

CIN : L17100WB1923PLC004628

UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2026

(Rs. in lakhs)

Sr. No.	Particulars	Half Year Ended 30.09.2026 Unaudited	Half Year Ended 30.09.2025 Unaudited	Year Ended 31.03.2026 Audited
(A)	**Cash flows from operating activities:**			
	Profit/(Loss) before tax	**1,219.36**	**1,566.28**	**3,250.98**
	Adjustments for:			
	Depreciation and amortisation expense	3,324.29	2,921.06	6,053.16
	Finance costs	3,935.43	3,219.58	7,212.01
	Net gain on disposal of property, plant and equipment	7.42	79.86	345.52
	Net loss/(gain) on fair value changes on investments classified at FVTPL	(1.69)	(46.64)	(69.02)
	Net loss/(gain) on sale of investments	12.91	34.15	50.35
	Sundry balance written off	-	-	131.33
	Provisions for doubtful debts	161.81	266.98	273.01
	Fair value adjustment to derivatives not designated as hedges	(313.19)	91.93	364.86
	Liabilities/Provision no longer required written back	(795.49)	-	(620.41)
	Interest income	(330.07)	(371.97)	(698.85)
	Government grant	(13.50)	(20.69)	(39.00)
	Foreign Exchange (gain)/ loss (net)	52.95	(75.39)	(111.23)
	Operating profit before changes in operating assets and liabilities	**7,260.23**	**7,665.15**	**16,142.71**
	Adjustments for:			
	(Increase)/Decrease in Non-Current/Current financial and Non-Financial assets	(7,124.73)	(14,934.24)	(20,262.62)
	(Increase)/Decrease in Inventories	(6,655.33)	(3,244.02)	(19,423.07)
	Increase/(Decrease) in Non-Current/ Current financial and Non-Financial liabilities/provisions	10,097.57	2,480.11	11,150.67
	Cash generated/(used) from operations	**3,577.74**	**(8,033.00)**	**(12,392.31)**
	Income taxes paid (net)	(1,000.69)	(385.25)	(1,814.51)
	Net cash inflow/(outflow) from operating activities	**2,577.05**	**(8,418.25)**	**(14,206.82)**
(B)	**Cash flows from investing activities:**			
	Proceeds from disposal of property, plant and equipment / CWIP	24.05	15.43	547.52
	Payments for acquisition of property, plant and equipment/ other intangible assets	(7,931.14)	(8,411.64)	(13,817.44)
	Fixed Deposit (made)/matured (net)	(828.97)	(746.25)	(1,057.00)
	Inter corporate Deposit given	(260.00)	-	(4,975.00)
	Inter corporate Deposit refunded	600.00	3,200.00	7,150.00
	Purchase of non current/current investments (gross)	(190.00)	(105.00)	(385.00)
	Proceeds from sale of non-current/current investments (gross)	548.99	326.72	659.66
	Interest received	265.94	310.52	576.13
	Net cash outflow from investing activities	**(7,771.13)**	**(5,410.22)**	**(11,301.13)**
(C)	**Cash flows from financing activities:**			
	Repayment of long-term borrowings	(2,222.90)	(633.31)	(1,815.62)
	Proceeds from long-term borrowings	12,370.27	5,044.58	8,241.72
	Proceeds/(Repayment) of short-term borrowings (net)	2,131.29	13,020.72	26,704.15
	Interest paid	(4,442.82)	(3,071.27)	(6,586.92)
	Other borrowing costs paid	(3.95)	(113.30)	(351.62)
	Payment for Security Deposit for lease transaction transferred to ROU	-	-	(0.20)
	Payment of Lease Liability (Including Interest portion)	(112.35)	(83.91)	(154.68)
	Dividend paid	(2,188.65)	(2,177.54)	(2,182.80)
	Net cash inflow from financing activities	**5,530.89**	**11,985.97**	**23,854.03**
	Net increase / (decrease) in cash and cash equivalents (A+B+C)	**336.81**	**(1,842.50)**	**(1,653.92)**
	Cash and cash equivalents - Opening Balance	600.63	2,254.55	2,254.55
	Cash and cash equivalents - Closing Balance	**937.44**	**412.05**	**600.63**

GLOSTER LIMITED KOLKATA 700 001 21, STRAND ROAD

SINGHI & CO. Chartered Accountants

GLOSTER LIMITED

21, Strand Road, Kolkata - 700 001 (India)

Phone : +91 (33) 2230-9601 (4 Lines), Fax : +91(33)2231 4222/2210 6167, E-mail : info@glosterjute.com, Web : www.glosterjute.com

CIN : L17100WB1923PLC004628

CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS & LIABILITIES

(Rs. in lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Segment Revenue**						
	Jute Goods	45,735.32	35,437.71	26,108.65	81,173.03	45,418.08	1,05,141.32
	Cables & Other Electrical Products	11,241.50	7,301.74	9,902.16	18,543.24	21,155.96	37,531.24
	Revenue from Operations	**56,976.82**	**42,739.45**	**36,010.81**	**99,716.27**	**66,574.04**	**1,42,672.56**
2	**Segment Result**						
	Jute Goods	4,404.41	2,936.95	2,217.53	7,341.36	3,470.52	9,321.74
	Cables & Other Electrical Products	(1,687.00)	(578.34)	424.44	(2,265.34)	1,217.00	912.51
	Total Segment Results before Interest and Tax	**2,717.41**	**2,358.61**	**2,641.97**	**5,076.02**	**4,687.52**	**10,234.25**
	Add: Investment Income	50.27	28.50	32.53	78.77	98.34	228.74
	Less: Finance Costs	1,761.55	2,173.88	1,635.43	3,935.43	3,219.58	7,212.01
	Profit/(Loss) Before Tax	**1,006.13**	**213.23**	**1,039.07**	**1,219.36**	**1,566.28**	**3,250.98**
	Tax Expenses	801.80	446.78	271.79	1,248.58	498.83	1,437.38
	Profit/(Loss) for the period / year	**204.33**	**(233.55)**	**767.28**	**(29.22)**	**1,067.45**	**1,813.60**
3	**Segment Assets**						
	Jute Goods	1,64,410.89	1,62,138.44	1,36,253.65	1,64,410.89	1,36,253.65	1,58,961.59
	Cables & Other Electrical Products	93,118.39	91,078.50	72,531.72	93,118.39	72,531.72	80,614.95
	Unallocable-Investments & Deferred Tax Assets	11,316.89	11,619.47	11,749.52	11,316.89	11,749.52	11,509.47
	Total Assets	**2,68,846.17**	**2,64,836.41**	**2,20,534.89**	**2,68,846.17**	**2,20,534.89**	**2,51,086.01**
4	**Segment Liabilities**						
	Jute Goods	80,942.12	77,302.02	54,383.46	80,942.12	54,383.46	72,710.29
	Cables & Other Electrical Products	74,433.77	72,780.26	51,707.30	74,433.77	51,707.30	63,343.19
	Unallocable-Deferred Tax Liabilities	5,974.80	6,068.40	6,294.65	5,974.80	6,294.65	6,166.76
	Total Liabilities	**1,61,350.69**	**1,56,150.68**	**1,12,385.41**	**1,61,350.69**	**1,12,385.41**	**1,42,220.24**
5	**Net Capital Employed (Segment Assets - Segment Liabilities)**						
	Jute Goods	83,468.77	84,836.42	81,870.19	83,468.77	81,870.19	86,251.30
	Cables & Other Electrical Products	18,684.62	18,298.24	20,824.42	18,684.62	20,824.42	17,271.76

GLOSTER LIMITED KOLKATA 700 001 21, STRAND ROAD

SINGHI & CO. Chartered Accountants

GLOSTER LIMITED

21, Strand Road, Kolkata - 700 001 (India)

Phone : +91 (33) 2230-9601 (4 Lines), Fax : +91(33)2231 4222/2210 6167, E-mail : info@glosterjute.com, Web : www.glosterjute.com

CIN : L17100WB1923PLC004628

Notes :

1 The consolidated financial results include the results of Gloster Limited (the "Holding Company") and its wholly owned subsidiary companies namely Gloster Lifestyle Limited, Gloster Specialities Limited, Gloster Nuvo Limited, Fort Gloster Industries Limited and Network Industries Limited (the Holding Company and its subsidiaries hereinafter referred to as the "Group").

2 The above consolidated financial results have been reviewed by the Audit Committee and were approved by the Board of Directors at their respective meetings held on 14th November, 2026.

3 The Statutory Auditors of the Holding Company have carried out a 'Limited Review' of the consolidated financial results for the quarter and half-year ended 30th September, 2026, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

4 On a review of all the relevant aspects including, in particular, the system of internal financial reporting to the Board of Directors, which is the Chief Operating Decision Maker ('CODM') and considering the economic characteristics of the operations, the Group is of the view that it operates in two business segments 'Jute Goods' and 'Cables & Other Electrical Products'. Cables & Other Electrical Products business represents the operations of the subsidiary Company - Fort Gloster Industries Limited, which started its operations in the quarter ended 30th June, 2024.

5 The Hon'ble National Company Law Tribunal (NCLT), vide its order dated 27th September 2019, held that the trademark "Gloster" (included in the carrying value of trademarks as at 30th Sep 2026 amounting to Rs. 1,074.24 lakhs) is an asset of Fort Gloster Industries Limited, a subsidiary of the Holding Company. This order was set aside by the Hon'ble National Company Law Appellate Tribunal (NCLAT) vide its order dated 25th January 2024.Subsequently, the Hon'ble Supreme Court of India, vide its order dated 22nd January 2026 disposed of the appeals and held that neither the NCLT nor NCLAT have jurisdiction to adjudicate over the said matter and that the parties may litigate upon the matter in any other court. At the same time, the Supreme Court did not disturb the position, that the trademark "Gloster" is owned by Fort Gloster Industries Limited. Two (2) applications filed by Gloster Cables Limited at Hyderabad Commercial Court and Delhi High Court are being contested by the Subsidiary & it's Holding Company. Accordingly, no adjustment in the financial results has been considered necessary in this regard.

6 The Scheme of amalgamation of Gloster Lifestyle Limited and Gloster Specialities Limited ('Transferor Companies') both wholly owned subsidiaries of the Company with Gloster Limited ('Transferee Company') has been filed with Hon'ble National Company Law Tribunal, Kolkata Bench ("NCLT"). Pending approval of the Scheme by the Hon'ble National Company Law Tribunal, Kolkata, no effect of the Scheme has been given in these consolidated financial results.

7 Revenue from operations for the quarter and half year ended 30th September, 2026 includes Rs. 539.85 Lakhs, towards price revisions relating to jute bags sold by Holding Company to Government Agencies in earlier years, pursuant to Gazette Notifications issued by the Office of the Jute Commissioner on various dates during the half year ended 30th September, 2026.

8 The subsidiary company Fort Gloster Industries Limited has assessed the status of deferred tax on reporting date and has not recognized the deferred tax assets(net) on business losses and unabsorbed depreciation on grounds of prudence. Hence, no provision of deferred tax in respect of the aforesaid subsidiary has been considered in the consolidated financial results for the quarter and half year ended September 30, 2026.

By Order of the Board

Executive Chairman

Place: Kolkata
Dated: 14th November, 2026

SINGHI & CO. * Chartered Accountants *