Globus Spirits Limited
(Corporate Identity Number: L74899DL1993PLC052177)

F-0, Ground Floor, The Mira Corporate Suites,Plot No. 1 & 2,
Ishwar Nagar, Mathura Road, New Delhi - 110065. **Tel.:** +011-66424400,
E-mail: corporateoffice@globusgroup.in, **Web:** www.globusspirits.com

Dated : 26th Nov'2026

The National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G
BandraKurla Complex,
Bandra (E),
Mumbai – 400 051

The BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

Subject: Intimation of Credit Rating for Bank Facilities under the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015

CARE RATING REVISES GLOBUS SPIRITS LIMITED CREDIT OUTLOOK FROM STABLE TO POSITIVE

Dear Sir

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that CARE Ratings Limited have assigned the following ratings to our various bank facilities

Facilities	Rating	Rating Action
Long Term Bank Facilities	CARE A+ ; (Outlook revised from Stable to Positive)	Reaffirmed
Short Term Bank Facilites	CARE A1+	Reaffirmed

Kindly take the same on record.

Thanking You
Yours faithfully
for **Globus Spirits Ltd.**

Santosh Kumar Pattanayak
Digitally signed by Santosh Kumar Pattanayak
Date: 2026.11.26 15:34:13 +05'30'

Santosh Kumar Pattanayak
Company Secretary
ACS-18721

DŌAAB TERAI SNOSKI OAKTON BROTHERS & CO
HEAVEN GOVERNORS RESERVE MOUNTAIN OAK GR8 Times

No. CARE/KRO/RL/2026-27/1387

Shri Ajay Kumar Swarup
Managing Director
Globus Spirits Limited
F-0, Ground Floor, The Mira Corporate Suites
Plot No. 1&2, Ishwar Nagar, Mathura Road
New Delhi
Delhi 110065

November 26, 2026

Confidential

Dear Sir,

Credit rating for bank facilities

On the basis of recent developments including operational and financial performance of your Company for FY26 (Audited) and H1FY27 (Unaudited), our Rating Committee has reviewed the following ratings:

Facilities	Amount (₹ crore)	Rating[1]	Rating Action
Long Term Bank Facilities	**469.63 (Reduced from 628.25)**	**CARE A+; Positive**	**Reaffirmed; Outlook revised from Stable**
Long Term / Short Term Bank Facilities	**55.00**	**CARE A+; Positive / CARE A1+**	**Reaffirmed; Outlook revised from Stable**
Short Term Bank Facilities	**30.00**	**CARE A1+**	**Reaffirmed**

2. Refer **Annexure 1** for details of rated facilities.

3. The rating report for the rating will be communicated to you separately. A write-up (press release) on the above rating is proposed to be issued to the press shortly, a draft of which will be shared. We request you to peruse the aforesaid document and offer your comments if any. We are doing this as a matter of courtesy to our clients and with a view to ensure that no factual inaccuracies have inadvertently crept in. Kindly revert as early as possible. In any case, if we do not hear from you by November 30, 2026, we will proceed on the basis that you have no comments to offer.

4. CARE Ratings Ltd. reserves the right to undertake a surveillance/review of the rating from time to time, based on circumstances warranting such review, subject to at least one such review/surveillance every year.

[1]Complete definitions of the ratings assigned are available at www.careratings.com and in other CARE Ratings Ltd.'s publications.

5. CARE Ratings Ltd. reserves the right to revise/reaffirm/withdraw the rating assigned as also revise the outlook, as a result of periodic review/surveillance, based on any event or information which in the opinion of CARE Ratings Ltd. warrants such an action. In the event of failure on the part of the entity to furnish such information, material or clarifications as may be required by CARE Ratings Ltd. so as to enable it to carry out continuous monitoring of the rating of the bank facilities, CARE Ratings Ltd. shall carry out the review on the basis of best available information throughout the life time of such bank facilities. In such cases the credit rating symbol shall be accompanied by "ISSUER NOT COOPERATING". CARE Ratings Ltd. shall also be entitled to publicize/disseminate all the afore-mentioned rating actions in any manner considered appropriate by it, without reference to you.

6. Our ratings do not take into account the sovereign risk, if any, attached to the foreign currency loans, and the ratings are applicable only to the rupee equivalent of these loans.

7. Our ratings do not factor in any rating related trigger clauses as per the terms of the facility/instrument, which may involve acceleration of payments in case of rating downgrades. However, if any such clauses are introduced and if triggered, the ratings may see volatility and sharp downgrades.

8. Users of this rating may kindly refer our website www.careratings.com for latest update on the outstanding rating.

9. CARE Ratings Ltd. ratings are **not** recommendations to sanction, renew, disburse or recall the concerned bank facilities.

If you need any clarification, you are welcome to approach us in this regard.

Thanking you,

Yours faithfully,

Anushikha Kothari
Assistant Director
anushikha.kothari@careedge.in

Abhishek Khemka
Associate Director
abhishek.khemka@careedge.in

Encl.: As above

Disclaimer

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Annexure 1
Details of Rated Facilities

1. Long Term Facilities

1.A. Term Loans

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Debt Repayment Terms
1.	ICICI Bank Ltd.	79.63	Repayable in 96 structured monthly instalments commencing from April 2026 and ending in March 2034
	Total	**79.63**	

1.B. Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Remarks
1.	HDFC Bank Ltd.	140.00	Cash credit/WCDL
2.	Axis Bank Ltd.	130.00	Cash Credit/WCDL
3.	State Bank of India	60.00	Cash credit
4.	ICICI Bank Ltd.	35.00	Cash credit
5.	Kotak Mahindra Bank Ltd.	25.00	Cash credit/WCDL
	Total	**390.00**	

Total Long Term Facilities : Rs.469.63 crore

2. Short Term Facilities

2.A. Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Remarks
1.	Axis Bank Ltd.	30.00	Sales bill discounting
	Total	**30.00**	

Total Short Term Facilities : Rs.30.00 crore

3. Long Term / Short Term Facilities

3.A. Non-Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Remarks
1.	State Bank of India	30.00	Bank Guarantee/Letter of credit
2.	ICICI Bank Ltd.	15.00	Bank Guarantee/Letter of credit

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Remarks
3.	Axis Bank Ltd.	10.00	Bank Guarantee
	Total	**55.00**	

Total Long Term / Short Term Facilities : Rs.55.00 crore

Total Facilities (1.A+1.B+2.A+3.A) : Rs.554.63 crore