Globe Textiles
(India) Ltd.
Superior Quality

Corporate Identity Number [CIN] :
L65910GJ1995PLC027673
LEI number: 335800UAA56QEMMIZL77
Regd. Office & Unit :
Plot No. 38 To 41, Ahmedabad
ApparelPark, GIDC, Khokhra,
Ahmedabad-380008,
Gujarat-India.
Tel. : 0091-79-2293 1881 To 1885
Email: info@globetextiles.net

Date: May 21, 2025

To,
National Stock Exchange Limited
Exchange Plaza, Bandra – Kurla Complex,
Bandra (East),
Mumbai – 400 051

Dear Sir,

Sub: Integrated Filing (Financial) for the quarter and year ended on March 31, 2025
NSE Symbol: GLOBE

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 2, 2025, we are submitting herewith the Integrated Filing (Financial) for quarter and year ended on March 31, 2025

This is for your information and records.

Thanking you,

Yours faithfully,
For, Globe Textiles (India) Limited

GLOBE TEXTILES (INDIA) LTD. AHMEDABAD

Bhavik Suryakant Parikh
Managing Director
DIN: 00038223

Encl. as above

Globe Textiles
(India) Ltd.
Superior Quality

Corporate Identity Number [CIN] :
L65910GJ1995PLC027673
LEI number: 335800UAA56QEMMIZL77
Regd. Office & Unit :
Plot No. 38 To 41, Ahmedabad
ApparelPark, GIDC, Khokhra,
Ahmedabad-380008,
Gujarat-India.
Tel. : 0091-79-2293 1881 To 1885
Email: info@globetextiles.net

A. FINANCIAL RESULTS

The Audited Financial Results of the Company together with the Statutory Auditors Report issued by the Statutory Auditors of the Company for the quarter and year ended on 31st March. 2025 as approved by the Board of Directors of the Company at its board meeting held on 21st May, 2025 are attached below.

B. Statement of Deviation or Variation for Proceeds of Public Issue, Right Issue, Preferential Issue, Qualified Institutional Placement, etc.:
Enclosed As Annexure

C. Format for Disclosure of Outstanding Default on Loans and Debt Securities:
Not applicable as there is no default

D. Disclosure of Related Party Transactions:

Enclosed below the pdf file of RPT for half yearly (01.10.2024 to 31.03.2025) which is a part of integrated filing for year ended 31.03.2025 filed with Stock exchanges dated 21st May, 2025

Statement of Impact Audit Qualifications (For Audit Report with modified opinion): Submitted along-with Annual Audited Financial Results (Standalone and Consolidated separately) (applicable only for annual filing i.e., 4th quarter)
In accordance with SEBI Listing Regulations, 2015 we confirm that the Auditor's Report on the Standalone and Consolidated Financial Results of the Company for the year ended on 31st March 2025 is with unmodified opinion.

Thanking you,

Yours faithfully,
For, Globe Textiles (India) Limited

GLOBE TEXTILES (INDIA) LTD. AHMEDABAD

Bhavik Suryakant Parikh
Managing Director
DIN: 00038223

Independent Auditor's Report onStandalone Financial Results of Globe Textiles (India) Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended

To the Board of Directors ofGlobe Textiles (India) Limited

Opinion

We have audited the accompanying Statement of **Standalone**Financial Results of **Globe Textiles (India) Limited** ("the Company"), for the year ended March 31, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

Based on information and explaination provided to us ,We are of the opinion that the statement

a. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and

b. gives a true and fair view in conformity with applicable Indian accounting standards prescribed under section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India, of the net profit and total comprehensive income and other financial information of the Company for the year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the***standalone** *Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the statement under the provisions of the Act and the Rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the statement.

Management's Responsibilities for the Standalone Financial Results

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared from the related audited Financial Statements. The Company's Board of Directors are responsible for the preparation and presentation of the stament that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with Indian accounting standards prescribed under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations, as amended.



303/304, "Milestone", Nr. Drive-in-Cinema, Opp T.V. Tower, Thaltej, Ahmedabad – 380054
Phone : 91-79-27474466, **Email** : info@dharmeshparikh.net, **Website** : www.dharmeshparikh.net

Independent Auditor's Report on Financial Results of Globe Textiles (India) Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended *(continued)*

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intend to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of such controls. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

DHARMESH PARIKH & CO LLP FRN 112054W/W100725 Chartered Accountants

Independent Auditor's Report on Financial Results of Globe Textiles (India) Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended *(continued)*

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.

- Conclude on the appropriateness of the Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The statement includes the results for quarter ended 31st March 2025 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the nine months of the current financial year which were subject to limited review by us.

Place: Ahmedabad
Date: 21st May, 2025

DHARMESH PARIKH & CO LLP * FRN 112054W/W100725 * Chartered Accountants *

For, **Dharmesh Parikh & Co LLP**
Chartered Accountants
Firm Registration No. 112054W/W100725

H.S. Parikh

Harsh Parikh
Partner
Membership No. 194284
UDIN – 25194284BMJGZF9475

303/304, "Milestone", Nr. Drive-in-Cinema, Opp T.V. Tower, Thaltej, Ahmedabad – 380054
Phone : 91-79-27474466, **Email** : info@dharmeshparikh.net, **Website** : www.dharmeshparikh.net

GLOBE TEXTILES (INDIA) LIMITED

(CIN:L65910GJ1995PLC027673)

(Regd. Office: Plot No. 38 to 41, Ahmedabad Apparel Park, GIDC Khokhra, Ahmedabad - 380008)

E-mail id: cs@globetextiles.net Phone: 079-2293 1881 to 1885 website: www.globetextiles.net

Statement of Audited Standalone Financial Results for the quarter and year ended on March 31, 2025

(Rs. In Lakhs Except EPS and Face Value of Share)

	Particulars	Quarter Ended			Year Ended	
		31-Mar-25	31-Dec-24	31-Mar-24	31-Mar-25	31-Mar-24
		Unaudited (refer Note- 7)	Unaudited	Unaudited (refer Note- 7)	Audited	Audited
I	Revenue from operations	12,358.45	14,635.29	10,060.77	52,425.65	42,822.40
II	Other Income	73.28	18.35	232.55	127.83	277.99
III	**Total Income (I+II)**	**12,431.74**	**14,653.64**	**10,293.32**	**52,553.49**	**43,100.39**
IV	**Expenses**					
	Cost of material consumed	5,718.45	9,966.53	6,494.60	28,478.45	25,446.91
	Purchase of stock in trade	4,086.07	5,372.33	2,499.42	20,432.67	13,946.39
	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-trade	1,110.10	(2,057.76)	(329.32)	(2,164.03)	(2,195.44)
	Employee benefits expenses	431.58	438.04	427.73	1,862.43	1,944.73
	Finance Costs	455.66	314.08	296.01	1,376.35	1,183.86
	Depreciation and amortization expense	67.92	72.05	69.13	282.41	278.60
	Other Expenses	464.25	295.58	565.06	1,459.14	1,671.37
	Total Expenses	**12,334.04**	**14,400.85**	**10,022.63**	**51,727.43**	**42,276.42**
V	**Profit before exceptional and extraordinary items and tax (III-IV)**	**97.70**	**252.79**	**270.69**	**826.06**	**823.97**
VI	Exceptional Items (Refer Note 7)	-	-	-	(109.86)	-
VII	**Profit before extraordinary items and tax (V-VI)**	**97.70**	**252.79**	**270.69**	**935.92**	**823.97**
VIII	Extraordinary items	-	-	-	-	-
IX	**Profit before tax (VII-VIII)**	**97.70**	**252.79**	**270.69**	**935.92**	**823.97**
X	**Tax Expenses**					
	1) Current tax	52.76	80.40	95.02	245.76	231.80
	2) Deferred tax	14.70	12.77	42.69	6.47	21.39
	3) Short / (Excess) Provision of Income Tax of Previous	-	-	2.56	-	(4.33)
XI	**Profit for the year / period from continuing operations**	**30.24**	**159.62**	**130.42**	**683.69**	**575.11**
XII	**Profit from discontinuing operations**	-	-	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-	-	-
XIV	Profit from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV	**Profit after Tax (XI+XIV)**	**30.24**	**159.62**	**130.42**	**683.69**	**575.11**
XVI	**Other Comprehensive income**	**15.35**	**0.66**	**(8.56)**	**18.24**	**3.85**
	A) (i) Items that will not be reclassified to profit or	20.51	0.98	(11.44)	24.37	5.15
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(5.16)	(0.32)	2.88	(6.13)	(1.30)
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XVII	**Total Comprehensive Income**	**45.59**	**160.28**	**121.86**	**701.93**	**578.96**
XVIII	**Paid up Equity Share Capital**	**9,008.38**	**6,005.58**	**6,005.58**	**9,008.38**	**6,005.58**
XIX	**Face Value per Share**	**2.00**	**2.00**	**2.00**	**2.00**	**2.00**
XX	**Other Equity excluding Revaluation Reserve**				**6,354.00**	**4,379.20**
XXI	**Earning per share (refer note 6)**					
	1) Basic*	**0.01**	**0.05**	**0.08**	**0.21**	**0.18**
	2) Diluted*	**0.01**	**0.05**	**0.08**	**0.21**	**0.18**

** Earnings per share for the interim period is not annualised.*

GLOBE TEXTILES (INDIA) LIMITED

(CIN:L65910GJ1995PLC027673)

(Regd. Office: Plot No. 38 to 41, Ahmedabad Apparel Park, GIDC Khokhra, Ahmedabad - 380008)

E-mail id: cs@globetextiles.net Phone: 079-2293 1881 to 1885 website: www.globetextiles.net

Statement of Audited Standalone Financial Results for the quarter and year ended on March 31, 2025

Notes to the financial results:

1 The above standalone financial results have been prepared based on audited financial statements of Globe Textiles (India) Limited ("Company"). These financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meetings held on May 21, 2025.

2 The above standalone financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.

3 The Company's operating segments are established in a manner consistent with the components of the Company that is evaluated regularly by the Chief Operating Decision Maker as defined in Ind AS 108 - 'Operating Segments'. The Company is engaged primarily in the business of Textile Trading and Manufacturing and there are no separate reportable segments as per Ind AS 108.

4 Pursuant to authorization of further infusion of capital through Rights issue by the Board of Directors of the Company at its meeting held on October 23, 2024 and other resolutions passed on January 10, 2025 approving final letter of offer, issue size, fixing the right issue price, right entitlement ratio, in accordance with the provisions of the Companies Act, 2013 and the applicable rules prescribed under, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, the Company had issued 15,01,39,596 fully paid-up Equity Shares of face value of Rs. 2 each at a price of Rs. 3 per Equity Share (including a premium of Rs. 1 per Equity Share) aggregating to Rs. 4,504.19 Lakhs on a rights basis to eligible equity shareholders in the ratio of one Equity Share for every two fully paid-up Equity Share held on the record date, that is January 17, 2025. These equity shares were allotted on February 13, 2025.

The fresh allotment of equity shares through Rights Issue as stated above had resulted in an increase of equity share capital by Rs.3,002.79 Lakhs and securities premium reserve by Rs. 1,501.40 Lakhs.

5 The Board of Directors of the Company, in its meeting held on March 08, 2025, approved the acquisition of the remaining 30% equity shareholding in Globe Denwash Private Limited, a subsidiary of the Company. Upon completion of this transaction on or before March 31, 2025, Globe Denwash Private Limited has become a wholly owned subsidiary of Globe Textiles (India) Limited, thereby increasing the Company's holding from 70% to 100%.

6 Pursuant to Ind AS - 33, Earnings Per Share, the Basic and Diluted earnings per share for the previous periods have been restated for the bonus element in respect of the Rights issue of shares made during the fourth quarter of the financial year ended March 31, 2025.

7 During the year, cyclone caused damage to small parts of the company's fabric processing unit and few plant & machinery. The company promptly filed an insurance claim to offset the impact of this disaster. After thorough assesement, the insurance company approved and disbursed a claim of Rs. 109.86 lakhs. This amount has been recorded under "Exceptional Items" in the standalone financial results.

8 The figures for the quarter ended March 31, 2025 and March 31, 2024 represent the difference between the audited figures in respect of the full financial year and the unaudited published year-to-date figures upto the third quarter of the financial year, which were subject to limited review.

9 The Results can also be viewed on the website of the Company on www.globetextiles.net and on the website of NSE where the Company's shares are listed i.e. at www.nseindia.com.

For, Globe Textiles (India) Limited

Bhavik Suryakant Parikh
MANAGING DIRECTOR
DIN : 00038223

DATE: 21/05/2025
Place: Ahmedabad

GLOBE TEXTILES (INDIA) LIMITED

(CIN:L65910GJ1995PLC027673)
(Regd. Office: Plot No. 38 to 41, Ahmedabad Apparel Park, GIDC Khokhra, Ahmedabad - 380008)
E-mail id: cs@globetextiles.net Phone: 079-2293 1881 to 1885 website: www.globetextiles.net

AUDITED STANDALONE BALANCESHEET AS AT MARCH 31, 2025

(Rs in Lakhs)

Particulars	As at 31-Mar-25 Audited	As at 31-Mar-24 Audited
I. ASSETS		
1 Non Current Assets		
(a) Property, Plant & Equipment	2,309.19	2,470.92
(b) Intangible Assets	8.05	9.97
(c) Right-of-use assets	348.49	367.10
(d) Capital Work-in-progress	5.92	-
(e) Financial assets		
(i) Investments	3,262.40	-
(ii) Other Financial Assets	22.59	38.45
(f) Income Tax Asset (net)	141.67	144.77
(g) Other Non-Current Assets	13.48	13.00
Total Non Current Assets	**6,111.79**	**3,044.21**
2 Current assets		
(a) Inventories	12,108.01	10,134.75
(b) Financial assets		
(i) Trade receivables	16,273.52	10,245.84
(ii) Cash and cash equivalents	34.49	16.48
(iii) Bank Balance Others than (ii) above	60.27	51.09
(iv) Loans	1,698.90	1.94
(v) Others financial assets	19.68	70.78
(c) Other current assets	1,031.41	1,159.91
Total Current Assets	**31,226.28**	**21,680.79**
Total Assets	**37,338.06**	**24,725.00**
II. EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	9,008.38	6,005.58
(b) Other equity	6,354.00	4,379.20
Total Equity	**15,362.38**	**10,384.78**
2 Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	608.40	1,386.68
(ii) Other financial liabilities	-	-
(b) Provisions	99.46	130.40
(c) Deferred tax liabilities (net)	109.26	96.65
Total Non current liabilities	**817.12**	**1,613.73**
3 Current liabilities		
(a) Financial liabilities		
(i) Borrowings	13,093.99	6,742.50
(ii) Trade payables		
i. total outstanding dues of micro enterprises and small	94.72	183.35
ii. total outstanding dues of creditors other than micro enterprises and small enterprises	7,029.56	4,926.82
(iii) Other financial liabilities	290.14	250.08
(b) Other current liabilities	389.89	385.14
(c) Provisions	71.00	54.78
(d) Income tax liabilities (net)	189.27	183.82
Total current liabilities	**21,158.57**	**12,726.49**
Total Liabilities	**21,975.69**	**14,340.22**
Total equity and liabilities	**37,338.07**	**24,725.00**

For, Globe Textiles (India) Limited

Bhavik Suryakant Parikh
MANAGING DIRECTOR
DIN : 00038223

DATE: 21/05/2025
Place: Ahmedabad

Globe Textiles (India) Limited
CIN : L65910GJ1995PLC027673
(Regd. Office: Plot No. 38 to 41, Ahmedabad Apparel Park, GIDC Khokhra, Ahmedabad - 380008)
E-mail id: cs@globetextiles.net Phone: 079-2293 1881 to 1885 website: www.globetextiles.net

Statement of Cash Flows for the year ended March 31, 2025 **(Rs. in lakhs)**

Particulars	For the Year Ended March 31, 2025	For the Year Ended March 31, 2024
A Cash flow from operating activities		
Profit before tax	**935.92**	**823.97**
Adjustment for :		
Interest income	(17.51)	(6.44)
Liabilities no longer required written back	(73.92)	(219.40)
Depreciation and amortization expense	282.41	278.60
Finance costs	1,376.35	1,183.86
Profit on sale of Property, Plant and Equipment	(3.46)	(0.45)
Balance Write off	150.23	4.82
Mark To Market (Gain) / Loss on Forward Contracts	18.55	(0.70)
Unrealised foreign exchange gain	(15.92)	7.06
Operating Profit before working capital changes	**2,652.65**	**2,071.32**
Movements in Working Capital :		
Decrease / (Increase) in -		
- Trade receivables	(6,161.99)	632.96
- Other assets (current and non-current)	128.50	(16.76)
- Other financial assets (current and non-current)	66.97	30.77
- Inventories	(1,973.26)	(1,711.81)
(Decrease) / Increase in -		
- Trade payables	2,088.02	(1,652.47)
- Other Current liabilities	4.75	(117.70)
- Other financial liabilities (current and non-current)	29.38	82.80
- Provisions (Current and Non - Current)	9.66	22.11
Cash generated from / (Used in) Operations	**(3,155.32)**	**(658.78)**
Direct Taxes Paid / (Received) - Net	(237.21)	(250.16)
Net cash generated (used in) operating activities (A)	**(3,392.53)**	**(908.94)**
B Cash flow from investing activities		
Payment for Purchase of Property, Plant and Equipment's (Including Capital work in progress and Capital Advances)	(125.34)	(47.40)
Proceeds from sale of Property, Plant and Equipment	15.00	0.75
Investment in Subsidiary	(3,262.40)	-
Bank deposits / margin money withdrawn / (placed)	(9.18)	79.91
Interest received	17.50	6.45
Net cash (used in) investing activities (B)	**(3,364.43)**	**39.71**
C Cash flow from financing activities		
Proceeds from Non- Current Borrowings	56.68	8.24
Repayment of Non - Current Borrowings	(834.96)	(615.97)
Proceeds from Right Issue of Equity Shares (Net)	4,275.68	3,024.38
Proceeds / (Repayment) of Current Borrowings (net)	6,351.49	(346.92)
Loans given (net)	(1,696.96)	0.80
Finance Costs paid	(1,376.95)	(1,197.86)
Net cash generated from financing activities (C)	**6,774.98**	**872.67**
Net increase in cash and cash equivalents (A+B+C)	**18.02**	**3.44**
Cash and cash equivalents at the beginning of the year	16.48	13.04
Cash and cash equivalents at the end of the year	**34.50**	**16.48**
Cash and cash equivalents comprises of:		
Cash on hand	16.43	13.29
Balances with banks		
In current accounts	18.06	3.19
Total cash and cash equivalents	**34.49**	**16.48**

For, Globe Textiles (India) Limited

Bhavik Suryakant Parikh
MANAGING DIRECTOR
DIN : 00038223

Date: 21/05/2025
Place : Ahmedabad

Notes to the financial statements for the year ended March 31, 2025

33 Related Party Disclosures

Relationship	Name of Party
Key Management Personnel and Directors	Mr. Bhavik Parikh - Managing Director Mr. Nilay Vora - Whole-time Director Mr. Bhavin Parikh - CFO & CFO Mrs. Purvi Bhavin Parikh - Non Executive Director Mr. Bharat Samjibhai Patel - Independent Director Mr. Yogesh Vaidya Kanhiyalal - Independent Director Mr. Rajnikumar Dineshbhai Patel - Independent Director Mr. Faruk Diwan - Company Secretary
Enterprises over which Key Management personnel having control or significant influence (With whom transactions have taken place)	Globe Denwash Private Limited Sukrut Consultancy Yogesh Kanhiyalal Vaidya-HUF Mrs. Shraddha Bhavik Parikh Easy Tax-O-Legal Services (India) Pvt. Ltd. Easy Good Service Tax Online Dot Com Pvt. Ltd. Globe Texfeb LLP Parikh Hathisingh Ujamchand Sarvajanik Sakhawati Trust

(b) Transactions with the Related Parties

Particulars	For the Year Ended March 31, 2025	For the Year Ended March 31, 2024
1 Remuneration paid to Director's & Key Managerial Personnel		
Bhavik Parikh	47.70	48.10
Nilay Vora	10.81	11.14
Bhavin Parikh	35.70	36.10
Faruk Diwan	5.16	6.93
Monali Maheshwari	3.24	-
2 Reimbursement paid to Director's & Key Managerial Personnel		
Nilay Vora	4.65	11.33
Faruk Diwan	0.13	0.34
Monali Maheshwari	0.06	-
3 Sales		
Globe Denwash Pvt. Ltd.	1,509.78	526.20
4 Purchase and Job work		
Kunjbuneth Impex LLP	-	-
Globe Denwash Pvt. Ltd.	1,896.68	687.08
5 Interest Income		
Globe Denwash Pvt. Ltd.	13.85	-
6 Reimbursement of Expenses on account of Stock Destroyed in Fire		
Globe Denwash Pvt. Ltd.	-	-
7 Reimbursement of Expenses		
Globe Denwash Pvt. Ltd.	6.98	6.64
8 Royalty Expense		
Bhavinbhai Parikh	0.00*	0.00*
9 Funds Received and paid to Related Party		
Bhavikbhai Parikh		
Funds Received		104.20
Funds Paid	5.20	-
Bhavinbhai Parikh		
Funds Received		185.19
Funds Paid	264.41	35.00
Globe Denwash Pvt. Ltd.		
Funds Received	-	-
Funds Paid	1,694.66	-
10 Investment in Equity shares of Subsidiary		
Globe Denwash Pvt. Ltd.	3,262.40	-
11 Balance Write-off		
Sukrut Consultancy	-	2.16
Yogesh Kanhiyalal Vaidya-HUF	-	1.08
12 Loan Converted in to Equity Shares issue through Right Issue		
Bhavikbhai Parikh	-	541.50
Bhavinbhai Parikh	-	687.05
Shraddha Parikh	-	202.50
Nilay Vora	-	18.69

Transactions with key management personnel

Particulars	For the Year Ended March 31, 2025	For the Year Ended March 31, 2024
Short-term employee benefits	102.61	102.27
Total compensation paid to key management personnel	**102.61**	**102.27**

Globe Textiles (India) Limited
CIN : L65910GJ1995PLC027673

Notes to the financial statements for the year ended March 31, 2025

Balance outstanding

Particulars	As at March 31, 2025	As at March 31, 2024
Balances Payable		
Bhavik Parikh	3.30	10.99
Nilay Vora	0.87	0.61
Bhavin Parikh	2.89	264.41
Faruk Diwan	0.04	0.62
Monali Maheshwari	0.68	-
Balances Receivables		
Globe Deswash Pvt Ltd	610.38	(24.26)

Terms and conditions of transactions with related parties

All related party transactions entered during the year were in ordinary course of the business and on arms length basis. Outstanding balances at the year end are unsecured and settlement occurs in cash. No guarantees were given or received by the Company.

As the liabilities for defined benefit obligations and compensated absences are provided based on actuarial valuation for the company as a whole, the amount pertaining to Key management personnel has not been included.



Notes to the financial statements for the year ended March 31, 2025 (Rs. in lakhs)

34 Ratio analysis

Ratio Analysis	UOM	For the year ended 31st March, 2025	For the year ended 31st March, 2024	Variance in %	Reason for increase in Ratio > 25%
Current Assets (a)	Rs. in Lakhs	31,226.28	21,680.79		
Current Liabilities (b)	Rs. in Lakhs	21,158.57	12,726.49	13.37%	-
Current Ratio (a/b)	**Times**	**1.48**	**1.70**		
Numerator - Total Current Assets					
ii) Debt-Equity Ratio:					
Total Borrowings (a)	Rs. in Lakhs	13,702.39	8,129.18		
Shareholder's Equity (b)	Rs. in Lakhs	15,362.38	10,384.78		
Debt - Equity Ratio (a/b)	**Times**	**0.89**	**0.78**	**-13.94%**	-
Numerator - (Long term debt (including ICD) + current maturities of long term debt)					
Denominator - Total equity					
iii) Debt Service coverage Ratio :					
Earnings available for Debt services (a)	Rs. in Lakhs	2,342.44	2,484.82		
Interest + Instalments (b)	Rs. in Lakhs	1,305.80	996.76		
Debt Service coverage Ratio (a/b)	**Times**	**1.79**	**2.49**		
Numerator - Net Profit before taxes + Non-cash operating expenses like depreciation and other amortizations + Interest on Non current Borrowing + other adjustments like loss on sale of Fixed assets etc.				**28.04%**	-
Denominator - Interest on non current borrowing (including ICD), Interest & Lease Payments + Principal Repayments					
iii) Interest Coverage Ratio					
EBIT	Rs. in Lakhs	2,131.86	1,820.73		
Interest Expense	Rs. in Lakhs	1,305.80	996.76	**10.62%**	-
	Times	**1.63**	**1.83**		
iv) Return on Equity Ratio :					
Profit after Tax (a)	Rs. in Lakhs	683.69	575.11		
Equity Shareholder's Fund (b)	Rs. in Lakhs	12,873.58	7,912.90		
Return on Equity Ratio (a/b)	**%**	**5.31%**	**7.27%**	**26.93%**	-
Numerator - Profit after Taxes					
Denominator - Average of (Equity share capital + other equity)					
v) Inventory Turnover Ratio :					
Sales (a)	Rs. in Lakhs	52,425.65	42,822.40		
Average Inventory (b)	Rs. in Lakhs	11,121.38	9,278.85		
Inventory Turnover Ratio (a/b)	**Times**	**4.71**	**4.62**	**-2.14%**	-
Numerator - Sales					
Denominator - (Opening Inventory+Closing Inventory) 2					
vi) Trade Receivables turnover Ratio :					
Annual net Credit Sales (a)	Rs. in Lakhs	52,425.65	42,822.40		
Average Accounts Receivable (b)	Rs. in Lakhs	13,259.68	10,568.26		
Trade Receivables turnover Ratio (a/b)	**Times**	**3.95**	**4.05**	**2.42%**	-
Numerator - Annual net credit sale					
Denominator - (Opening trade receivable+Closing trade receivable) 2					



Globe Textiles (India) Limited
CIN : L65910GJ1995PLC027673

Notes to the financial statements for the year ended March 31, 2025 (Rs. in lakhs)

vii) Trade Payables turnover Ratio :					
Total Operating Expense (a)	Rs. in Lakhs	48,206.24	38,869.23		
Average Accounts Payable (b)	Rs. in Lakhs	6,117.23	6,046.41	-22.59%	-
Trade Payables turnover Ratio (a/b)	**Times**	**7.88**	**6.43**		
Numerator - Operating Expense + Other Expense - Denominator - (Opening trade payables+Closing					
viii) Net Capital turnover Ratio :					
Sales (a)	Rs. in Lakhs	52,425.65	42,822.40		
Working capital (b)	Rs. in Lakhs	10,067.71	8,954.30	-8.89%	-
Net Capital turnover Ratio (a/b)	**Times**	**5.21**	**4.78**		
Numerator - Total revenue from operations Denominator - Current Assets - Current liabilities					
ix) Net Profit Ratio :					
Profit after Tax (a)	Rs. in Lakhs	683.69	575.11		
Sales (b)	Rs. in Lakhs	52,425.65	42,822.40	2.90%	-
Net Profit Ratio (a/b)	**%**	**1.30%**	**1.34%**		
Numerator - Profit after tax Denominator - Total revenue from operations					
x) Return on Capital Employed :					
Earnings before Interest and Taxes (a)	Rs. in Lakhs	2,131.86	1,820.73		
Capital Employed (b)	Rs. in Lakhs	15,970.78	11,771.46	13.70%	-
Return on Capital Employed (a/b)	**%**	**13.35%**	**15.47%**		
Numerator - Earnings before Interest and Taxes Denominator - Shareholders' Equity + Non-Current borrowing					
xi) Return or Profit or Earnings (a)	Rs. in Lakhs	683.69	575.11		
Investment (b)	Rs. in Lakhs	2,323.16	2,480.90		
Return on Investment (a/b)	**%**	**29.43%**	**23.18%**	-26.95%	Due to increase in profit after tax
Numerator - Profit after tax Denominator - Property, Plant & Equipment + Capital Work In Progress + Intangible Assets					

Independent Auditor's Report on Consolidated Financial Results of the Globe Textiles (India) Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Globe Textiles (India) Limited

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of Consolidated financial results of Globe Textiles (India) Limited(the "Holding Company·') and its subsidiaries (the Holding Company and its subsidiaries together referred to as the "Group") for the quarter ended March 31, 2025 and for the year ended March 31, 2025 ("Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the Subsidiary company on separate audited financial statements these statement

i. includes the results of the entities as mentioned in attached Annexure I;
ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and
iii. gives a true and fair view in conformity with the applicable accounting standards prescribed under section 133 of companies Act, 2013 read with relevant rule issued thereunder, and otheraccounting principles generally accepted in India, of the consolidated net profit and othercomprehensive income and other financial information of the Group for the Year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified underSection 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under thoseStandards are further described in the "Auditor's Responsibilities for the Audit of the ConsolidatedFinancial Results" section of our report. We are independent of the Group in accordance with the, 'Code of Ethics' issued bythe institute of Chartered-Accountants ofIndia together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and the reports of the subsidiary auditor, is sufficient and appropriate to provide a basis for our opinion on consolidated financial result.



303/304, "Milestone", Nr. Drive-in-Cinema, Opp T.V. Tower, Thaltej, Ahmedabad – 380054
Phone : 91-79-27474466, **Email** : info@dharmeshparikh.net, **Website** : www.dharmeshparikh.net

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. TheHolding Company's Management are responsible for the preparation and presentation of theStatement and approved by the Board of Director that give a true and fair view of the net profit and other comprehensive income andother financial information of the Group including its Subsidiary in accordance with theapplicable accounting standards prescribed under section 133 of the Act read with relevant rules issuedthereunder and other accounting principles generally accepted in India and in compliance withRegulation 33 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the irrespective company(ies) and for preventing and detecting frauds and other irregularities; selection andapplication of appropriate accounting policies; making judgments and estimates that are reasonable andprudent; and the design, implementation and maintenance of adequate internal financial controls, thatwere operating effectively for ensuring the accuracy and completeness of the accounting records,relevant to the preparation and presentation of the Statement that give a true and fair view and are freefrom material misstatement, whether due to fraud or error, which have been used for the purpose ofpreparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of their respective company(ies) to continue as a going concern, disclosing, as applicable, matters related to going concernand using the going concern basis of accounting unless the management either intends to liquidate theGroup or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of their respectivecompany.

Auditor's Responsibilities for the Auditof the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or' error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

DHARMESH PARIKH & CO LLP
FRN 112054W/W100725
Chartered Accountants

303/304, "Milestone", Nr. Drive-in-Cinema, Opp T.V. Tower, Thaltej, Ahmedabad – 380054
Phone : 91-79-27474466, **Email** : info@dharmeshparikh.net, **Website** : www.dharmeshparikh.net

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(0 of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial results / financial information of the entities within the Group of which we are the independent auditors and whose financial information we have audited, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and other entity included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards,

DHARMESH PARIKH & CO LLP
FRN 112054W/W100725
Chartered Accountants

We also performed procedures in accordance with the Master Circular issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

The Statement includes the results for the quarter ended March 31, 2025, being the balancing figuresbetween the audited figures in respect of the full financial year ended March 31, 2025, and thepublished unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Place: Ahmedabad
Date: 21nd May, 2025

For, **Dharmesh Parikh & Co LLP**
Chartered Accountants
Firm Registration No. 112054W/W100725

DHARMESH PARIKH & CO LLP
FRN 112054W/W100725
Chartered Accountants

Harsh Parikh
Partner
Membership No. 194284
UDIN – 25194284BMJGZG7081

303/304, "Milestone", Nr. Drive-in-Cinema, Opp T.V. Tower, Thaltej, Ahmedabad – 380054
Phone : 91-79-27474466, **Email** : info@dharmeshparikh.net, **Website** : www.dharmeshparikh.net

Annexure I: List of entities whose financial results are included in the Consolidated financial results of Globe Textiles (India) Limitedfor the quarter and year ended March 31, 2025

A) Wholly – Owned Subsidiaries

Sr.No.	Name of the Entity
1	Globe Denwash Private Limited

DHARMESH PARIKH & CO LLP
FRN 112054W/ W100725
Chartered Accountants

303/304, "Milestone", Nr. Drive-in-Cinema, Opp T.V. Tower, Thaltej, Ahmedabad – 380054
Phone : 91-79-27474466, **Email** : info@dharmeshparikh.net, **Website** : www.dharmeshparikh.net

GLOBE TEXTILES (INDIA) LIMITED

(CIN:L65910GJ1995PLC027673)

(Regd. Office: Plot No. 38 to 41, Ahmedabad Apparel Park, GIDC Khokhra, Ahmedabad - 380008)

E-mail id: cs@globetextiles.net Phone: 079-2293 1881 to 1885 website: www.globetextiles.net

Statement of Consolidated Audited Financial Results for the quarter and year ended on March 31, 2025

(Rs. In Lakhs Except EPS and Face Value of Share)

	Particulars	Quarter Ended			Year Ended	
		31-Mar-25	31-Dec-24	31-Mar-24	31-Mar-25	31-Mar-24
		Unaudited (refer Note- 10)	Unaudited (refer Note- 9)	Unaudited (refer Note- 9)	Audited	Audited
I	Revenue from operations	13,002.43	15,159.21	10,794.10	55,400.22	45,889.84
II	Other Income	68.37	272.67	766.37	774.25	1,114.69
III	**Total Income (I+II)**	**13,070.80**	**15,431.88**	**11,560.47**	**56,174.47**	**47,004.53**
IV	**Expenses**					
	Cost of material consumed	5,713.81	10,384.30	7,007.57	30,341.03	27,886.54
	Purchase of stock in trade	4,086.06	5,372.34	2,499.41	20,432.67	13,946.39
	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-trade	1,110.10	(2,057.76)	(329.32)	(2,164.03)	(2,195.44)
	Employee benefits expenses	501.69	549.48	534.65	2,274.04	2,366.67
	Finance Costs	491.68	356.83	369.84	1,578.70	1,476.93
	Depreciation and amortization expense	125.89	129.50	120.81	511.02	485.29
	Other Expenses	912.01	322.75	879.55	1,999.22	2,231.22
	Total Expenses	**12,941.25**	**15,057.44**	**11,082.51**	**54,972.66**	**46,197.60**
V	**Profit before share of profit/(loss) from joint ventures, exceptional items and tax (III-IV)**	**129.55**	**374.44**	**477.96**	**1,201.81**	**806.93**
VI	Share of profit/(loss) from joint ventures (net)	-	-	-	-	-
VII	**Profit before exceptional and extraordinary items and tax (V+VI)**	**129.55**	**374.44**	**477.96**	**1,201.81**	**806.93**
VIII	Exceptional Items (refer note 4)	-	-	-	(109.86)	(437.49)
IX	**Profit before extraordinary items and tax (V-VI)**	**129.55**	**374.44**	**477.96**	**1,311.67**	**1,244.42**
X	Extraordinary items	-	-	-	-	-
XI	**Profit before tax (VII-VIII)**	**129.55**	**374.44**	**477.96**	**1,311.67**	**1,244.42**
XII	**Tax Expenses**					
	1) Current tax	52.76	80.40	95.01	245.76	231.80
	2) Deferred tax	70.47	2.63	96.76	116.04	130.88
	3) Short / (Excess) Provision of Income Tax of Previous	(0.10)	-	2.56	(0.10)	(4.33)
XIII	**Profit for the year / period from continuing operations**	**6.42**	**291.41**	**283.63**	**949.97**	**886.07**
XIV	**Profit from discontinuing operations**	-	-	-	-	-
XV	Tax expenses of discontinuing operations	-	-	-	-	-
XVI	Profit from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XVII	**Profit after Tax (XI+XIV)**	**6.42**	**291.41**	**283.63**	**949.97**	**886.07**
XVIII	**Other Comprehensive income**	**18.81**	**0.77**	**(8.44)**	**22.04**	**4.31**
	A) (i) Items that will not be reclassified to profit or	25.13	1.13	(11.28)	29.45	5.76
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(6.32)	(0.36)	2.84	(7.41)	(1.45)
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XVII	**Total Comprehensive Income**	**25.23**	**292.18**	**275.19**	**972.01**	**890.38**
XX	**Net Profit/(Loss) attributable to :**					
	Equity holders of the parent	6.42	251.87	330.94	949.97	886.07
	Non-controlling interests	-	39.54	(47.31)	-	-
XXI	**Other Comprehensive Income / (Loss) attributable to :**					
	Equity holders of the parent	18.81	0.74	(8.35)	22.04	4.31
	Non-controlling interests	-	0.03	(0.09)	-	-
XXII	**Total Comprehensive Income/(Loss) attributable to :**					
	Equity holders of the parent	**25.23**	**252.61**	**322.59**	**972.01**	**890.38**
	Non-controlling interests	-	**39.57**	**(47.40)**	-	-
XXIII	**Paid up Equity Share Capital**	**9,008.38**	**6,005.58**	**6,005.58**	**9,008.38**	**6,005.58**
XXIV	**Face Value per Share**	**2.00**	**2.00**	**2.00**	**2.00**	**2.00**
XXV	**Other Equity excluding Revaluation Reserve**				**5,581.59**	**5,681.20**
XXVI	**Earning per share (refer note 6)**					
	1) Basic*	**0.00**	**0.10**	**0.09**	**0.30**	**0.28**
	2) Diluted*	**0.00**	**0.10**	**0.09**	**0.30**	**0.28**

** Earnings per share for the interim period is not annualised.*

GLOBE TEXTILES (INDIA) LIMITED

(CIN:L65910GJ1995PLC027673)

(Regd. Office: Plot No. 38 to 41, Ahmedabad Apparel Park, GIDC Khokhra, Ahmedabad - 380008)

E-mail id: cs@globetextiles.net **Phone: 079-2293 1881 to 1885** **website: www.globetextiles.net**

Statement of Consolidated Audited Financial Results for the quarter and year ended on March 31, 2025

Notes to the financial results:

1 The aforesaid consolidated financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of Globe Textiles (India) Limited ("Parent Company") at their respective meetings held on May 21, 2025. The statutory auditors of parent company have carried out limited review of the same.

2 The above consolidated financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.

3 The Group's operating segments are established in a manner consistent with the components of the Group that is evaluated regularly by the Chief Operating Decision Maker as defined in Ind AS 108 - 'Operating Segments'. The Group is engaged primarily in the business of Textile Trading and Manufacturing and there are no separate reportable segments as per Ind AS 108.

4 During the quarter ended June 30, 2024, a cyclone damaged parts of the parent company's fabric processing unit and machinery, resulting in an insurance claim of Rs. 109.86 lakhs, recorded under "Exceptional Items" in the standalone financial results. Additionally, in FY 2023-24, a fire severely damaged the subsidiary's factory premises and inventory, temporarily disrupting operations. The net loss from this incident, offset by an insurance claim of Rs. 437.49 lakhs, was also classified as an "Exceptional Item" in the financial results.

5 Pursuant to authorization of further infusion of capital through Rights issue by the Board of Directors of the Company at its meeting held on October 23, 2024 and other resolutions passed on January 10, 2025 approving final letter of offer, issue size, fixing the right issue price, right entitlement ratio, in accordance with the provisions of the Companies Act, 2013 and the applicable rules prescribed thereunder, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, the Company had issued 15,01,39,596 fully paid-up Equity Shares of face value of Rs. 2 each for cash at a price of Rs. 3 per Equity Share (including a premium of Rs. 1 per Equity Share) aggregating to Rs. 4,504.19 Lakhs on a rights basis to eligible equity shareholders in the ratio of one Equity Share for every two fully paid-up Equity Share held on the record date, that is January 17, 2025. These equity shares were allotted on February 13, 2025.

6 The Board of Directors of the Parent Company, in its meeting held on March 08, 2025, approved the acquisition of the remaining 30% equity shareholding in Globe Denwash Private Limited (subsidiary Company). Upon completion of this transaction on or before March 31, 2025, Globe Denwash Private Limited has become a wholly owned subsidiary of Globe Textiles (India) Limited, thereby increasing the Company's holding from 70% to 100%.

7 Pursuant to Ind AS - 33, Earnings Per Share, the Basic and Diluted earnings per share for the previous periods have been restated for the bonus element in respect of the Rights issue of shares made during the fourth quarter of the financial year ended March 31, 2025.

8 On March 08, 2025, the Company acquired the remaining 30% equity stake in Globe Denwash Private Limited (GDPL), thereby increasing its shareholding from 70% to 100%. As a result, GDPL became a wholly-owned subsidiary of the Company with effect from that date.

Prior to the above acquisition, the Company held a 70% equity stake in GDPL and exercised control over its operations. Accordingly, the financial statements of GDPL were consolidated for the year ended March 31, 2024, with a 30% Non-Controlling Interest (NCI) recognized.

Subsequent to the acquisition of 100% , the consolidated financial statements for the years ended March 31, 2025 and March 31, 2024, have been prepared treating GDPL as a wholly-owned subsidiary. Consequently, no NCI has been reported as at year-end in these consolidated financials.

It may be noted that the interim consolidated results for Q1 to Q3 of FY 2024–25, and the comparative figures for Q1 to Q3 of FY 2023–24, were prepared based on the Company's 70% holding in GDPL. The change in ownership has been duly accounted for in the Q4 results and full-year consolidated financial statements for the year ended March 31, 2025.

9 The figures for the quarters ended March 31, 2024 and December 31, 2024, are unaudited and have been certified by management.

10 The figures for the quarter ended March 31, 2025 represent the difference between the audited figures in respect of the full financial year and the unaudited published year-to-date figures upto the third quarter of the financial year, which were subject to limited review.

11 The Results can also be viewed on the website of the Company on www.globetextiles.net and on the website of NSE where the Company's shares are listed i.e. at www.nseindia.com.

For, Globe Textiles (India) Limited

Bhavik Suryakant Parikh
MANAGING DIRECTOR
DIN : 00038223

DATE: 21/05/2025
Place: Ahmedabad

GLOBE TEXTILES (INDIA) LIMITED

(CIN:L65910GJ1995PLC027673)
(Regd. Office: Plot No. 38 to 41, Ahmedabad Apparel Park, GIDC Khokhra, Ahmedabad - 380008)
E-mail id: cs@globetextiles.net Phone: 079-2293 1881 to 1885 website: www.globetextiles.net

AUDITED CONSOLIDATED BALANCESHEET AS AT MARCH 31, 2025

(Rs in Lakhs)

Particulars	As at 31-Mar-25 Audited	As at 31-Mar-24 Audited
I. ASSETS		
1 Non Current Assets		
(a) Property, Plant & Equipment	6,474.68	6,263.39
(b) Intangible Assets	8.05	9.97
(c) Goodwill	917.91	-
(d) Right-of-use assets	348.49	367.10
(e) Capital Work-in-progress	8.67	325.41
(f) Financial assets		
(i) Other Financial Assets	231.05	255.11
(g) Income Tax Asset (net)	141.67	144.77
(h) Deferred Tax Asset (net)	-	31.20
(i) Other Non-Current Assets	18.32	775.33
Total Non Current Assets	**8,148.83**	**8,172.28**
2 Current assets		
(a) Inventories	12,354.50	10,380.67
(b) Financial assets		
(i) Trade receivables	16,302.52	11,251.01
(ii) Cash and cash equivalents	70.55	26.44
(iii) Bank balance other than (iii) above	60.27	51.09
(iv) Loans	4.74	2.11
(v) Others financial assets	40.31	136.08
(c) Other current assets	1,542.27	1,362.25
Total Current Assets	**30,375.16**	**23,209.65**
Total Assets	**38,523.99**	**31,381.93**
II. EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	9,008.38	6,005.58
(b) Other equity	5,581.59	5,681.20
Equity Attributable to owners of the company	**14,589.97**	**11,686.78**
(c) Non Controlling Interests	-	-
Total Equity	**14,589.97**	**11,686.78**
2 Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	862.67	2,004.32
(b) Deferred tax liabilities (net)	188.90	96.65
(c) Provisions	125.54	149.31
Total Non current liabilities	**1,177.11**	**2,250.28**
3 Current liabilities		
(a) Financial liabilities		
(i) Borrowings	13,937.93	10,064.36
(ii) Trade payables		
i. total outstanding dues of micro enterprises and small enterprises	101.76	231.77
ii. total outstanding dues of creditors other than micro enterprises and small enterprises	7,776.52	6,166.92
(iii) Other financial liabilities	330.98	405.29
(b) Other current liabilities	398.48	390.98
(c) Provisions	75.11	62.09
(d) Income tax liabilities (net)	136.13	123.46
Total current liabilities	**22,756.91**	**17,444.87**
Total Liabilities	**23,934.02**	**19,695.15**
Total equity and liabilities	**38,523.99**	**31,381.93**

For, Globe Textiles (India) Limited

Bhavik Suryakant Parikh
MANAGING DIRECTOR
DIN : 00038223

DATE: 21/05/2025
Place: Ahmedabad

Globe Textiles (India) Limited
CIN : L65910GJ1995PLC027673
Statement of Audited Consolidated Cash Flows for the year ended March 31, 2025 **(Rs. in lakhs)**

Particulars	For the Year Ended March 31, 2025	For the Year Ended March 31, 2024
A Cash flow from operating activities		
Profit before tax	**1,311.67**	**1,244.42**
Adjustment for :		
Interest income	(20.39)	(17.05)
Liabilities no longer required written back	(75.17)	(225.89)
Depreciation and amortization expense	511.02	485.29
Finance costs	1,578.70	1,476.93
Profit on sale of Property, Plant and Equipment	(4.02)	(0.45)
Balance Write off	151.01	4.82
Mark To Market (Gain) / Loss on Forward Contracts	18.55	(0.70)
Unrealised foreign exchange gain	(16.46)	(497.78)
Operating Profit before working capital changes	**3,454.92**	**2,469.59**
Movements in Working Capital :		
Decrease / (Increase) in -		
- Trade receivables	(5,186.06)	137.93
- Other assets (current and non-current)	576.99	(158.33)
- Other financial assets (current and non-current)	118.90	346.98
- Inventories	(1,973.83)	(1,855.49)
(Decrease) / Increase in -		
- Trade payables	1,586.31	(202.35)
- Other Current liabilities	7.50	(923.78)
- Other Current financial liabilities	(92.27)	1,761.19
- Provisions (Current and Non - Current)	18.70	25.67
Cash generated from / (Used in) Operations	**(1,488.84)**	**1,601.42**
Direct Taxes Paid / (Received) - Net	(261.43)	(411.38)
Net cash generated (used in) operating activities (A)	**(1,750.27)**	**1,190.05**
B Cash flow from investing activities		
Payment for Purchase of Property, Plant and Equipment's (Including Capital work in progress and Capital Advances)	(405.38)	(212.95)
Proceeds from sale of Property, Plant and Equipment	24.36	-
Payment for acquisition of subsidiary	(3,262.40)	-
Bank deposits / margin money withdrawn / (placed)	(9.18)	79.91
Interest received	21.32	17.05
Net cash (used in) investing activities (B)	**(3,631.28)**	**(115.99)**
C Cash flow from financing activities		
Proceeds from Non- Current Borrowings	56.68	8.24
Repayment of Non- Current Borrowings	(1,198.33)	(318.83)
Proceeds from Right Issue of Equity Shares (Net of loan converted into right issue of equity)	4,275.67	3,024.38
Proceeds / (Repayment) of Current Borrowings (net)	3,873.57	(2,307.84)
Loans (given) / repayments (Net)	(2.63)	0.80
Finance Costs paid	(1,579.30)	(1,476.93)
Net cash generated from financing activities (C)	**5,425.66**	**(1,070.19)**
Net increase in cash and cash equivalents (A+B+C)	**44.11**	**3.87**
Cash and cash equivalents at the beginning of the year	26.44	22.57
Cash and cash equivalents at the end of the year	**70.55**	**26.44**
Cash and cash equivalents comprises of:	70.55	26.44
Total cash and cash equivalents	**70.55**	**26.44**

For, Globe Textiles (India) Limited

Bhavik Suryakant Parikh
MANAGING DIRECTOR
DIN : 00038223

DATE: 21/05/2025
Place: Ahmedabad

Globe Textiles (India) Limited
CIN : L65910GJ1995PLC027673

Notes to the financial statements for the year ended March 31, 2025

33 Related Party Disclosures

Relationship	Name of Party
Key Management Personnel and Directors	Mr. Bhavik Parikh - Managing Director Mr. Nilay Vora - Whole-time Director Mr. Bhavin Parikh - CEO & CFO Mrs. Purvi Bhavin Parikh - Non Executive Director Mr. Bharat Samjinhai Patel - Independent Director Mr. Yogesh Vaidya Kanhiyalal - Independent Director Mr. Rajatkumar Dineshbhai Patel - Independent Director Mr. Faruk Diwan - Company Secretary
Enterprises over which Key Management personnel having control or significant influence (With whom transactions have taken place)	Globe Denwash Private Limited Sukrut Consultancy Yogesh Kanhiyalal Vaidya-HUF Mrs. Shraddha Bhavik Parikh Easy Tax-O-Legal Services (India) Pvt. Ltd. Easy Good Service Tax Online Dot Com Pvt. Ltd. Globe Texfeb LLP Parikh Hathisingh Ujamchand Sarvajanik Sakhawati Trust

(b) Transactions with the Related Parties

Particulars	For the Year Ended March 31, 2025	For the Year Ended March 31, 2024
1 Remuneration paid to Director's & Key Managerial Personnel	47.70	48.10
Bhavik Parikh	10.81	11.14
Nilay Vora	35.70	36.10
Bhavin Parikh	5.16	6.93
Faruk Diwan	3.24	-
Monali Maheshwari		
2 Reimbursement paid to Director's & Key Managerial Personnel	4.65	11.33
Nilay Vora	0.13	0.34
Faruk Diwan	0.06	
Monali Maheshwari		
3 Purchase and Job work	-	8.35
Kunthunath Impex LLP		
4 Royalty Expense	0.00*	0.00*
Bhavinbhai Parikh		
5 Funds Received and paid to Related Party		
Bhavikbhai Parikh	-	420.90
Funds Received	904.42	-
Funds Paid		
Bhavinbhai Parikh	-	447.19
Funds Received	1,046.01	35.00
Funds Paid		
11 Balance Write-off	-	2.16
Sukrut Consultancy	-	1.08
Yogesh Kanhiyalal Vaidya-HUF		
12 Loan Converted in to Equity Shares issue through Right Issue	-	541.50
Bhavikbhai Parikh	-	687.05
Bhavinbhai Parikh	-	202.50
Shraddha Parikh	-	18.69
Nilay Vora		

Transactions with key management personnel

Particulars	For the Year Ended March 31, 2025	For the Year Ended March 31, 2024
Short-term employee benefits	102.61	102.27
Total compensation paid to key management personnel	**102.61**	**102.27**



Globe Textiles (India) Limited
CIN : L65910GJ1995PLC027673

Notes to the financial statements for the year ended March 31, 2025

Balance outstanding

Particulars	As at March 31, 2025	As at March 31, 2024
Balances Payable		
Bhavik Parikh	3.30	910.21
Bhavin Parikh	-	781.60
Nilay Vora	0.87	0.61
Bhavin Parikh*	2.89	264.41
Faruk Diwan	0.04	0.62
Monali Maheshwari	0.68	-

Terms and conditions of transactions with related parties

All related party transactions entered during the year were in ordinary course of the business and on arms length basis. Outstanding balances at the year end are unsecured and settlement occurs in cash. No guarantees were given or received by the Company.

As the liabilities for defined benefit obligations and compensated absences are provided based on actuarial valuation for the company as a whole, the amount pertaining to Key management personnel has not been included.



Globe Textiles (India) Limited
CIN : L65910GJ1995PLC027673

Notes to the financial statements for the year ended March 31, 2025 (Rs. in lakhs)

34 Ratio analysis

Ratio Analysis	UOM	For the year ended 31st March, 2024	For the year ended 31st March, 2024	Variance in %	Reason for increase in Ratio > 25%
Current Assets (a)	Rs. in Lakhs	30,375.16	23,209.65		
Current Liabilities (b)	Rs. in Lakhs	22,756.91	17,444.87	-0.32%	-
Current Ratio (a/b)	**Times**	**1.33**	**1.33**		
Numerator - Total Current Assets					
ii) Debt-Equity Ratio:					
Total Borrowings (a)	Rs. in Lakhs	14,800.60	12,068.68		
Shareholder's Equity (b)	Rs. in Lakhs	14,589.97	11,686.78		
Debt - Equity Ratio (a/b)	**Times**	**1.01**	**1.03**	1.77%	-
Numerator - (Long term debt (including ICD) + current maturities of long term debt)					
Denominator - Total equity					
iii) Debt Service coverage Ratio :					
Earnings available for Debt services (a)	Rs. in Lakhs	3,415.25	3,206.64		
Interest + Instalments (b)	Rs. in Lakhs	1,218.10	968.73		
Debt Service coverage Ratio (a/b)	**Times**	**2.80**	**3.31**		
Numerator - Net Profit after taxes + Non-cash operating expenses like depreciation and other amortizations + Interest on Non current Borrowing and Interest on Bill Discounting + other adjustments like loss on sale of Fixed assets etc.				15.30%	-
Denominator - Interest on non current borrowing (including ICD), Interest & Lease Payments + Principal Repayments					
iii) Interest Coverage Ratio					
EBIT	Rs. in Lakhs	2,827.54	2,241.18		
Interest Expense	Rs. in Lakhs	1,515.87	996.76	17.04%	-
	Times	1.87	2.25		
iv) Return on Equity Ratio :					
Profit after Tax (a)	Rs. in Lakhs	949.97	886.07		
Equity Shareholder's Fund (b)	Rs. in Lakhs	13,138.38	8,563.90		
Return on Equity Ratio (a/b)	**%**	**7.23%**	**10.35%**	30.12%	-
Numerator - Profit after Taxes					
Denominator - Average of (Equity share capital + other equity)					
v) Inventory Turnover Ratio :					
Sales (a)	Rs. in Lakhs	58,806.67	45,889.84		
Average Inventory (b)	Rs. in Lakhs	11,367.59	9,401.81		
Inventory Turnover Ratio (a/b)	**Times**	**5.17**	**4.88**	-5.99%	-
Numerator - Sales					
Denominator - (Opening Inventory+Closing Inventory)/2					
vi) Trade Receivables turnover Ratio :					
Annual net Credit Sales (a)	Rs. in Lakhs	58,806.67	45,889.84		
Average Accounts Receivable (b)	Rs. in Lakhs	13,776.77	11,070.85		
Trade Receivables turnover Ratio (a/b)	**Times**	**4.27**	**4.15**	-2.98%	-
Numerator - Annual net credit sale					
Denominator - (Opening trade receivable+Closing trade receivable)/2					

Globe Textiles (India) Limited
CIN : L65910GJ1995PLC027673

Notes to the financial statements for the year ended March 31, 2025 (Rs. in lakhs)

vii) Trade Payables turnover Ratio :					
Total Operating Expense (a)	Rs. in Lakhs	53,996.80	41,868.71		
Average Accounts Payable (b)	Rs. in Lakhs	7,138.49	6,690.67	-20.88%	-
Trade Payables turnover Ratio (a/b)	**Times**	**7.56**	**6.26**		
Numerator - Operating Expense + Other Expense -					
Denominator - (Opening trade payables+Closing					
viii) Net Capital turnover Ratio :					
Sales (a)	Rs. in Lakhs	58,806.67	45,889.84		
Working capital (b)	Rs. in Lakhs	7,618.25	5,764.78	3.03%	-
Net Capital turnover Ratio (a/b)	**Times**	**7.72**	**7.96**		
Numerator - Total revenue from operations					
Denominator - Current Assets - Current liabilities					
ix) Net Profit Ratio :					
Profit after Tax (a)	Rs. in Lakhs	949.97	886.07		
Sales (b)	Rs. in Lakhs	58,806.67	45,889.84	16.34%	-
Net Profit Ratio (a/b)	**%**	**1.62%**	**1.93%**		
Numerator - Profit after tax					
Denominator - Total revenue from operations					
x) Return on Capital Employed :					
Earnings before Interest and Taxes (a)	Rs. in Lakhs	2,827.54	2,241.18		
Capital Employed (b)	Rs. in Lakhs	15,452.64	13,691.10	-11.78%	-
Return on Capital Employed (a/b)	**%**	**18.30%**	**16.37%**		
Numerator - Earnings before Interest and Taxes					
Denominator - Shareholders' Equity + Non-Current Borrowings					
xi) Return or Profit or Earnings (a)	Rs. in Lakhs	949.97	886.07		
Investment (b)	Rs. in Lakhs	6,491.40	6,598.77		
Return on Investment (a/b)	**%**	**14.63%**	**13.43%**	-8.98%	-
Numerator - Profit after tax					
Denominator - Property, Plant & Equipment + Capital Work In Progress + Intangible Assets					

Globe Textiles
(India) Ltd.
Superior Quality

Corporate Identity Number [CIN] :
L65910GJ1995PLC027673
LEI number: 335800UAA56QEMMIZL77
Regd. Office & Unit :
Plot No. 38 To 41, Ahmedabad
ApparelPark, GIDC, Khokhra,
Ahmedabad-380008,
Gujarat-India.
Tel. : 0091-79-2293 1881 To 1885
Email: info@globetextiles.net

Date: May 21, 2025

To,
National Stock Exchange Limited
Exchange Plaza, Bandra – Kurla Complex,
Bandra (East),
Mumbai – 400 051

Dear Sir,

Sub: Declaration of Unmodified Audit Report pursuant to Regulation 33(3)(d) of the SEBI (LODR), Regulations, 2015

Pursuant to provision of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare and confirm that M/s. Dharmesh Parikh & Co LLP, Ahmedabad (FRN: 112054W/ W100725), Statutory Auditors of the Company, have issued an Audit Report with Unmodified Opinion on Standalone Audited Financial Results of the Company for the quarter and year ended March 31, 2025.

Yours faithfully,

For, Globe Textiles (India) Limited

GLOBE TEXTILES (INDIA) LTD. AHMEDABAD

Bhavik Suryakant Parikh
Managing Director
DIN: 00038223

Globe Textiles
(India) Ltd.
Superior Quality

Corporate Identity Number (CIN) :
L65910GJ1995PLC027673
LEI number: 335800UAA56QEMMIZL77
Regd. Office & Unit :
Plot No. 38 To 41, Ahmedabad
ApparelPark, GIDC, Khokhra,
Ahmedabad-380008,
Gujarat-India.
Tel. : 0091-79-2293 1881 To 1885
Email: info@globetextiles.net

Date: 21st May, 2025

To,
National Stock Exchange Limited
Exchange Plaza, Bandra – Kurla Complex,
Bandra (East),
Mumbai – 400 051

Dear Sir,

Sub: Statement of Deviation(s) or Variation(s) under Regulation 32 of the SEBI (LODR) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, for the quarter ended March 31, 2025
NSE Symbol: GLOBE

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, we hereby inform that there is a deviation/variation in the utilization of proceeds raised from the Rights Issue of the Company during the quarter ended March 31, 2025, as compared to the objects stated in the Letter of Offer dated January 10, 2025.

A detailed statement explaining the deviation(s)/variation(s) in the utilization of proceeds is provided in Annexure attached herewith.

Kindly take the same in your records.

Thanking you,

Yours faithfully,
For, Globe Textiles (India) Limited

GLOBE TEXTILES (INDIA) LTD. AHMEDABAD

Bhavik Suryakant Parikh
Managing Director
DIN: 00038223

Encl. Annexure

Globe Textiles
(India) Ltd.
Superior Quality

Corporate Identity Number [CIN] :
L65910GJ1995PLC027673
LEI number: 335800UAA56QEMMIZL77
Regd. Office & Unit :
Plot No. 38 To 41, Ahmedabad
ApparelPark, GIDC, Khokhra,
Ahmedabad-380008,
Gujarat-India.
Tel. : 0091-79-2293 1881 To 1885
Email: info@globetextiles.net

Annexure

Statement of Deviation / Variation in utilisation of funds raised	
Name of listed entity	Globe Textiles (India) Limited
Mode of Fund Raising	Right Issue of Equity Shares
Date of Raising Funds	February 13, 2025
Amount Raised	₹ 45,04,18,788/-
Report filed for Quarter ended	March 31, 2025
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	Yes
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If yes, date of Shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	The total subscription received from the Rights Issue was ₹4,504.18 lakhs. After accounting for ₹64 lakhs utilized towards issue-related expenditures, the Net Issue Proceeds available for utilisation stands at ₹4,440.18 lakhs. Given this shortfall compared to the initially proposed net proceeds of ₹4,900 lakhs, the allocation under General Corporate Purposes and Working Capital has been adjusted accordingly.
Comments of the Audit Committee after review	None
Comments of the Auditors, if any	None

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation (Rs. in Lakhs)	Modified allocation, if any	Funds Utilised in FY 2024-25 (Rs. in Lakhs)	Estimated Deployment in FY 2025-26 (Rs. in Lakhs)	Amount of Deviation / Variation for the quarter according to applicable object	Remarks if any
Acquisition of Equity Shares in Globe Denwash Private Limited	N.A.	1433.10	-	1433.10	-	No deviation / variation	N.A.
Repayment of Loan availed from the related party through conversion	N.A.	1680.81	-	1680.81	-	No deviation / variation	N.A.

Globe Textiles
(India) Ltd.
Superior Quality

Corporate Identity Number (CIN) :
L65910GJ1995PLC027673
LEI number: 335800UAA56QEMMIZL77
Regd. Office & Unit :
Plot No. 38 To 41, Ahmedabad
ApparelPark, GIDC, Khokhra,
Ahmedabad-380008.
Gujarat-India.
Tel. : 0091-79-2293 1881 To 1885
Email: info@globetextiles.net

availed from the related party through conversion outstanding Loan to Equity						/ variation	
Working Capital	N.A.	1500.00	1133.73	1133.74	-	366.26	As per Note[1]
General Corporate Purpose	N.A.	222.09	192.54	192.54	-	29.55	As per Note[2]
Total		**4836.00**	**1326.27**	**4440.19**	-	**395.81**	

Deviation or variation could mean:

a) Deviation in the objects or purposes for which the funds have been raised or
b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

Thanking you.

For, Globe Textiles (India) Limited

GLOBE TEXTILES (INDIA) LTD. AHMEDABAD

Bhavik Suryakant Parikh
Managing Director
DIN: 00038223

[1] Note: Due to the shortfall in subscription of the Rights Issue (₹45 crores received against the originally proposed ₹49 crores), the amount allocated under General Corporate Purposes and Working Capital has been adjusted accordingly. The revised allocation ensures that essential objectives outlined in the Letter of Offer remain adequately funded, while proportionately reducing the amount earmarked for general corporate purposes and Working Capital.
[2] Ibid