Hangar No. C-He/Hf,
Airports Authority of India,
Civil Aerodrome, Juhu,
Mumbai - 400 056. INDIA
Tel. : +91-22-6140 9200 / 201
Fax : +91-22-6140 9253
Email: globalhelicorp@gvhl.in
www.globalhelicorp.com
Corporate Identification No. (CIN):
L62200DL1998PLC093225

Ref: - GVHL /REG47_SEBI/SE/09/2026-2027

Date: - 14th November, 2026

To,

BSE Limited Listing Department, Phiroze Jeejeebhoy Towers 1st Floor, Rotunda Building, Dalal Street, Mumbai - 400 001 **Scrip code No.: - 532773**	**The National Stock Exchange of India Limited** Listing Department, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 **Symbol: - GLOBALVECT**

Dear Sir,

Sub: - Newspaper Publication for Unaudited Financial Results for the quarter and half year ended 30th September, 2026

Pursuant to provisions of Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing copies of the Business Standard (English Newspaper) and Business Standard (Hindi Newspaper) dated 14th November, 2026 in which extract of Unaudited Financial Results for the quarter and half year ended 30th September, 2026 have been published.

This is for your kind information and record please.

Thanking you,

Yours faithfully,

For Global Vectra Helicorp Limited

Raakesh Soni
Company Secretary

ENCL: - AS ABOVE

GLOBAL VECTRA HELICORP LIMITED

Corporate Office: Hangar No. C-He/Hf, Airports Authority of India, Civil Aerodrome, Juhu, Mumbai 400 056.
Registered Office: A - 54, Kailash Colony, New Delhi 110 048.CIN: L62200DL1998PLC093225 Website: www.globalhelicorp.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

(Rs in lakhs)

Sr. No.	Particulars	Quarter ended			Half Year Ended		Previous Year Ended
		30 September 2026	30 June 2026	30 September 2025	30 September 2026	30 September 2025	31 March 2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total income from operations	9,084.15	13,684.73	13,189.33	22,768.88	26,310.63	57,675.47
2	Net Profit for the period (before tax, exceptional and prior period items)	(4,149.90)	(1,736.44)	(804.42)	(5,886.34)	(2,099.39)	(4,789.72)
3	Net Profit for the period before tax (after exceptional and prior period items)	(4,149.90)	(1,736.44)	(804.42)	(5,886.34)	(2,099.39)	(4,633.33)
4	Net Profit for the period after tax (after exceptional and prior period items)	(2,647.83)	(1,184.81)	(616.18)	(3,832.64)	(1,558.72)	(3,228.84)
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	(2,963.86)	(1,321.54)	(722.72)	(4,285.40)	(1,655.66)	(2,936.55)
6	Equity Share Capital	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00
7	Earnings Per Share (of Rs 10/- each) (for continuing operations)						
	Basic :	(18.91)	(8.46)	(4.40)	(27.38)	(11.13)	(23.06)
	Diluted :	(18.91)	(8.46)	(4.40)	(27.38)	(11.13)	(23.06)

Notes:

1 The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the Securities And Exchange Board Of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Bombay Stock Exchange website http://www.bseindia.com and National Stock Exchange website http://www.nseindia.com and the company website http://www.globalhelicorp.com

2 Other income for the year ended March 31, 2026, includes write back of balances payable to related parties amounting to Rs. 3,396.44 lakhs as no longer payable.Other expenses for the year ended March 31, 2026, includes write back of balances payable to related parties amounting to Rs. 704.38 lakhs as no longer payable.Applicable impact has been given in Current tax for the year ended March 31, 2026, on account of above writeback and write-off.

3 Exceptional items represent impact on account of New Labour Codes amounting to Rs. (156.39) lakhs. Effective 21 November 2025, The Government of India has consolidated multiple existing labour legislations into a unified framework comprising four Labour Codes (collectively referred to as the 'New Labour Codes'). These legislative changes have revised the definition of wages for the purpose of computation of employee benefits and expanded the scope and eligibility of certain employee related social security benefits.Based on a detailed assessment carried out by the Company, information currently available and consistent with the FAQs on key accounting implications arising from the New Labour Codes issued by the Institute of Chartered Accountants of India, the Company has evaluated the incremental impact arising from the implementation of the New Labour Codes. Considering the materiality, regulatory driven and non-recurring nature of this impact, the Company has recognised impact of Rs. (156.39) lakhs (consisting of gratuity and compensated absences) as an exceptional item in the financial results for the year ended 31 March 2026.

Post the balance sheet date, while the Central Government has notified the final Rules on May 8, 2026, the relevant State Rules are yet to be notified. The Company will monitor the developments and update the estimates once the State Rules are notified.

4 During the quarter ended September 30, 2026, the Company has received an Order-in-Original passed by the Principal Commissioner of Customs, Mumbai dated 1st September 2026 under Section 28 of the Customs Act, 1962, ascertaining Tax dues totalling to Rs. 7,616.84 lakhs along with applicable interest and penalties amounting to Rs. 17,616.84 lakhs.The order pertains to a dispute regarding the fulfilment of conditions prescribed for claiming Integrated Goods and Services Tax (IGST) exemption under Notification no. 50/2017 -Customs for the import of helicopters and aircraft parts under lease arrangements.

The company is in the process of filing an appeal before CESTAT. Based on legal advice and judicial precedents, management is confident of favorable outcome and considers any cash outflow to be highly unlikely. Accordingly, no provision has been considered necessary in the financial results for the quarter and half year ended September 30, 2026.

5 The Board of Directors and Management are confident that the Company will continue as a going concern for the foreseeable future. This assessment is supported by a series of concrete operational improvements and financing measures that have been implemented or are well advanced, as described below.For the half year ended September 30, 2026, the Company recorded a net loss after taxes of Rs. 3,832.64 lakhs and a net loss after other comprehensive loss of Rs. 4,285.40 lakhs, resulting in a negative net worth of Rs. 5,202.16 lakhs as at that date. Current liabilities exceeded current assets by Rs. 29,811.69 lakhs. These outcomes reflect a period of significant external headwinds rather than structural deterioration in the Company's business model.

The losses were driven by identifiable and largely external factors: industry-wide supply chain disruptions affecting aircraft availability, the consequent contractual penalties levied by the customer, and the sustained depreciation of the Indian Rupee against the US Dollar and Euro. The Company has directly addressed each of these factors through targeted operational actions.On the operational side, customer penalties have been substantially reduced through the induction of a dedicated standby aircraft, the establishment of consignment stock arrangements directly with Original Equipment Manufacturers (OEMs) to improve parts availability, and a comprehensive fleet rationalisation programme. Critically, the Company has secured materially improved contract values on a going-forward basis, which are expected to contribute significantly to revenue and profitability in the coming periods.On the financing side, the Company has been allocated enhanced working capital credit facilities by the bank and has also availed External Commercial Borrowings to further strengthen its liquidity position. Company is in process of finalising Term loan/additional working capital facility to consolidate the liquidity position. These measures are expected to ensure that the Company is able to realise its assets and discharge its liabilities in the normal course of business.

Having regard to the above measures, the future business plans, and the detailed cash flow projections reviewed by the Board, these unaudited financial results for the quarter ended September 30, 2026 have been prepared on a going concern basis. The financial statements do not include any adjustments that would result from the going concern basis of accounting being inappropriate.

6 The Company is engaged in providing helicopter services in India, which is considered as one reportable segment. There are no separate reportable segments as per Ind AS 108 Operating Segments.

7 The Company does not have any subsidiary/associate/joint venture company(ies), as on September 30, 2026 and therefore the Consolidation of the Financial Results is not applicable.

for **Global Vectra Helicorp Limited**

SD

Lt. Gen. (Retd.) SJS Saighal
Chairman

Place:- Mumbai
Date:- November 13, 2026

GLOBAL VECTRA HELICORP LIMITED

Corporate Office: Hangar No. C-He/Hf, Airports Authority of India, Civil Aerodrome, Juhu, Mumbai 400 056.
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for **Global Vectra Helicorp Limited**

SD

Lt. Gen. (Retd.) SJS Saighal

Chairman

Place:- Mumbai

Date:- November 13, 2026