Ref. No.: GIC-HO/BOARD/SE-Fine/303/2026-27 Date: 28th November 2026

To,
The Manager
Listing Department
BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

To,
The Manager
Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra Kurla Complex
Mumbai - 400051

Ref.: Scrip Code: (BSE– 540755/NSE- GICRE)

Sub: Intimation under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is to inform you that the Corporation has received notices from BSE Limited (BSE) and National Stock Exchange of India Limited (NSE) dated 27th November 2026 regarding non-compliance with the provisions of SEBI (LODR) Regulations, related to composition of the Board, quorum for Board meetings and composition of statutory committees viz. Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee and Risk Management Committee during the quarter ended 30th September, 2026 and has imposed fine of Rs. 11,91,800/- (incl. GST) each, for such non-compliance.

The details as per Master Circular for compliance with the provisions of the SEBI (LODR) Regulations, 2015 dated 30th January 2026 are as under:

Sr. No.	Particulars	Details
1	**Name of the Authority**	BSE and NSE
2	**Nature and details of the action(s) taken or order(s) passed**	Imposition of fine Rs. 11,91,800 (Incl. GST) each by BSE and NSE
3	**Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority**	27th November 2026
4	**Details of the violation(s)/contravention(s) committed or alleged to be committed**	Non-compliance with Regulation 17(1), 17(2A), 18(1), 19(1)/ 19(2), 20(2)/(2A) and 21(2) of the SEBI (LODR) Regulations, 2015
5	**Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible**	Nil except to the extent of fines imposed, for which waiver requests will be made to the Stock Exchanges.

The Corporation being a Government of India Company and as per its Articles of Association, the appointment of Directors on the Board is done by the Central Government through Ministry of Finance. The Corporation had requested the Ministry of Finance for appointment of Directors, and constant efforts are being made to ensure compliance with the regulations regarding composition of Board & Committees.

Subsequently, the Ministry of Finance appointed two Independent Directors on the Board of the Corporation pursuant to which the Corporation achieved compliance with the applicable requirements relating to the composition of Committees. Appropriate requests for waiver of fines imposed will be filed with the stock exchanges in due course as per the extant policy for Exemption of Fines.

It is further submitted that the Corporation, along with its directors and officers, remains committed to upholding the prescribed standards of corporate governance and continues to pursue the appointment of Woman Independent Director with the Ministry to strengthen the Board composition and ensure regulatory compliance.

Thanking you
Yours faithfully

For General Insurance Corporation of India

SATHEESH KUMAR S
Digitally signed by SATHEESH KUMAR S
Date: 2026.11.28 18:11:37 +05'30'

Satheesh Kumar
Company Secretary & Compliance Officer

भारतीय साधारण बीमा निगम
(भारत सरकार की कंपनी)
General Insurance Corporation of India
(Government of India Company)
CIN NO.: L67200MH1972GOI016133 IRDA REGN No.: 112

"सुरक्षा", 170, जे. टाटा रोड, चर्चगेट, मुंबई - 400 020.
"SURAKSHA", 170, J. Tata Road, Churchgate,
Mumbai - 400 020. INDIA Tel.: +91-22-2286 7000
www.gicofindia.in email : info@gicre.in

स्वच्छ भारत
एक कदम स्वच्छता की ओर
आज़ादी का अमृत महोत्सव