Ref. No.: GIC-HO/BOARD/SE-DIR-8/285/2026-27 Date: 19th November 2026

To,

Corporate Service Department
BSE Limited
25th Floor, Phiroze Jeejeebhoy Tower
Dalal Street, Mumbai – 400001

The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai - 400051

Scrip Code: (BSE – 540755; NSE – GICRE)

Sub: Disclosure under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Dear Sir/Madam,

The Ministry of Finance vide letter no. eF. No. A-11011/03/2025-Ins.1 dated 19th November 2026 has conveyed that the Central Government, in exercise of its powers under Article No. 75(ii) of the Articles of Association of General Insurance Corporation of India, hereby appoints:

1. Shri S K Majumdar, Executive Director, Canara Bank as Non-Executive Director (DIN:08223415) on the Board of GIC Re, with immediate effect till the date of his tenure as ED, Canara Bank, or until further orders, whichever is the earlier.

   Shri S K Majumdar is not related to any of the existing directors of the Corporation and are not debarred from holding office of Director by virtue of any SEBI Order or any other authority. His brief profile is enclosed.

2. Shri Pramod Kumar Dwibedi, Executive Director, Bank of India as Non-Executive Director (DIN: 09653610) on the Board of GIC Re, with immediate effect till the date of his tenure as ED, Bank of India, or until further orders, whichever is earlier.

   Further, details prescribed under SEBI LODR Regulations will be disclosed to the Stock Exchange in due course.

We request you to kindly take the above information on record.

Thanking You

Yours sincerely

For General Insurance Corporation of India

SATHEESH KUMAR S Digitally signed by SATHEESH KUMAR S Date: 2026.11.19 23:22:19 +05'30'

(Satheesh Kumar)
Company Secretary & Compliance Officer

Encl. A/A

Brief Profile of Shri S K Majumdar, ED, Canara Bank

Shri. S K Majumdar, aged 57 years, is an accomplished banking professional with over 25 years of extensive experience in the industry. He is a Chartered Accountant and Cost Accountant by qualification. He has been associated with the bank since January 2000 and has served in various capacities across branches and administrative offices which includes project finance. Over the years, he has held key leadership roles, heading Large Corporate Branches, New York branch and Large Corporate Credit Wing. He has also served the bank as Circle Head, Delhi before taking charge as Group Chief Financial Officer (GCFO) of the bank till his elevation as Executive Director. He is in the Board of Canara HSBC Life Insurance Company Ltd, Canara Robeco Asset Management Company Limited, PSB Alliance Pvt Limited, Canbank Venture Capital Fund Ltd and Clearing Corporation of India.