Globe

GLOBE INTERNATIONAL CARRIERS LTD.
Formerly known as Globe International Carriers Pvt. Ltd.

Regd. Office: 301-306,Prakash Deep Complex, Near Mayank Trade Centre, Station Road,Jaipur- 302006
Tel: 0141- 2361794, 2368794, 4083700 (10 lines)
Email: info@gicl.co | Website: www.gicl.co
CIN: L60232RJ2010PLC031380

Date: 14/11/2026

To,
The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Mumbai 400051,

Symbol- GICL

ISIN INE947T01022

Sub: Outcome of the Board Meeting held on November 14th, 2026 for consideration of Unaudited Financial Results (Standalone & Consolidated) for the Half Year and Quarter ended on September 30th, 2026.

Dear Sir/Ma'am

This is to inform you that pursuant to regulation 30 and 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the meeting of the Board of Directors of Globe International Carriers Limited held today i.e., on Saturday, 14th November 2026, commenced at 05.00 P.M. and concluded at 08:00 P.M. at its registered office, has inter-alia considered and approved the following business:

1. Unaudited Financial Results (Standalone and Consolidated) of the Company for the Half Year and quarter ended on 30th September 2026 along with limited Review Report.

Kindly take the same on your record and acknowledge.

For **GLOBE INTERNATIONAL CARRIERS LIMITED**

Globe International Carriers Limited GICL

Annu Sharma Khandelwal
Company Secretary and Compliance Officer

M/S GOURISARIA GOYAL &CO.
Chartered Accountants

203, RADHEY GOVIND CHAMBERS,
SANSAR CHANDRA ROAD,16, BICHUN BAGH,
JAIPUR, RAJASTHAN- 302001
Ph. 8829009594,0141-4109592
E-mail : sacaj7@gmail.com

Independent Auditor's Review Report on the Quarterly and Half Yearly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
GLOBE INTERNATIONAL CARRIERS LIMITED

Report on the Audit of Standalone Financial Statements

1. We have reviewed accompanying standalone financial results of GLOBE INTERNATIONAL CARRIERS LIMITED ('The Company') (CIN: L60232RJ2010PLC031380) for quarter and half yearly ended 30th September, 2026 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended ('Listing Regulations').

2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section '133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. This responsibility also includes the maintenance of adequate accounting records in



M/S GOURISARIA GOYAL &CO.
Chartered Accountants

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accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgment and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control that were operating effectively for ensuring the accuracy and completeness of accounting records, relevant to preparation of standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error. Our responsibility is to express a conclusion on the Statement based on our review.

3. In preparing the quarterly and half yearly Unaudited standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

4. Our responsibility is to issue a report on the quarterly and half yearly Unaudited standalone financial results based on our review. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing



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specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Jaipur
Date: 14-11-2026

For Gourisaria Goyal & Co.
Chartered Accountants
FRN:016681C

GOURISARIA GOYAL & CO. FRN-016681C JAIPUR Chartered Accountants

(Sandeep K Agrawal)
Partner
Membership No.: 417193

UDIN: 26417193MUTMLC7733

GLOBE INTERNATIONAL CARRIERS LIMITED
301-306, PRAKASH DEEP COMPLEX, NEAR MAYANK TRADE CENTER, STATION ROAD,
JAIPUR-302006
CIN: L60232RJ2010PLC031380
Email: cs@gicl.co, Website: www.gicl.co, Tel: +91 141-2361794

NOTES TO STANDALONE RESULTS:	
1	The unaudited Standalone Financial Results of the Company, have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 14, 2026. Limited Review Report of the result for the quarter and Half Year ended September 30, 2026 has been carried out by the statutory Auditors of the Company.
2	The Financial Results for the quarter and Half Year ended September 30, 2026 have been prepared in accordance with the Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 and in accordance with Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
3	During the year 2025-26, the equity shares of the Company were migrated from the SME Platform to the Main Board of National Stock Exchange of India Limited with effect from February 18, 2026, pursuant to the approvals received from the respective stock exchange(s) and in compliance with the applicable provisions of the Securities and Exchange Board of India regulations and the listing requirements.
4	In FY 2025-26, the Company has acquired of 40,80,000 equity shares on June 12, 2025, representing 51% of the equity shareholding in M/s. Govind Kripa Infratech Private Limited ("GKIT") for a total purchase consideration of ₹ 29,43,31,200/- (Rupees Twenty-Nine Crores Forty Three Lakh Thirty One Thousand Two Hundred Only) at a price of ₹ 72.14/- (Rupees Seventy Two and Fourteen Paise Only) per equity share. In consideration of the above acquisition, the company has issued 30,69,147 (Thirty Lakhs Sixty Nine Thousand One Hundred and Forty Seven) fully paid-up equity shares of the Company having a face value of ₹10/- (Rupees Ten Only) each at a price of ₹ 95.90 (Rupees Ninety Five and Ninety paisa Only) per equity share (including a premium of Rs. 85.90/- per share), to the shareholder of GKIT by way of share swap, thereby discharging the entire purchase consideration for the acquisition of GKIT.
5	The Company through AGM dated 23rd Sept, 2025, has approved the Sub-division / split of each Equity Share of face value of Rs.10/-(Rupees Ten only) each fully paid-up into 2 (two) Equity Shares of face value of Rs. 5 /- (Rupees Five only) each, fully paid-up and Issue of Bonus Shares in the ratio of 1:1 i.e. 1 (one) new fully paid-up Equity Share of Rs. 5/- (Rupees Five only) each for every 1 (one) existing fully paid-up Equity Share of Rs. 5/- (Rupees Five only) each. For purpose of this the company has fixed 15th October, 2025 as the record date, As a result the number of shares has been increased from 27988647 to 111954588 as on 15th October,2025. Accordingly, EPS (Basic and Diluted) has been restated for all comparative periods and presented in accordance Ind AS-33-'Earning per Share'.
6	The comparatives for the prior quarters / year have been regrouped / reclassifled wherever necessary to conform with the curent quarter/ year classification. The impact of such regroupings / reclassifications are not material to these financial statements.
7	The Government of India has notified the implementation of four new Labour Codes effective 21st November, 2025, consolidating and rationalizing 29 existing labour laws. The Company has assessed the financial implications arising therefrom and does not have any material impact on its standalone financial statements for the quarter and half year ended 30th September, 2026.
8	The purpose of right issue alloted in FY 2023-24 has been party altered in EGM held on 19th March 2025 in which it has been resolved that Rs.1350 Lakhs would be utilised as working capital purpose to optimise fund utilisation and ensure maximum shareholder value. The fund has not been utilised fully till the end of September 30, 2026
9	The Company has only one reportable segment namely 'Logistics services'. In accordance with Ind AS 108 "Operating Segments", segment information has been given in the consolidated Ind AS financial statements, and therefore, no separate disclosure on segment information is given in these standalone financial statements.
10	The Audited Financial Results for the quarter and half year ended September 30,2026 will be availabe on Company's Website www.gicl.co.

For Gourisaria Goyal & Co.
Chartered Accountants
FRN :- 016681C

(CA Sandeep K Agrawal)
Partner
M. No. 417193
Place : Jaipur
Date: 14 November, 2026
UDIN:- 26417193HUTMLC7733

For and on behalf of the Board of Directors of Globe International Carriers Limited

(Subhash Agrawal)
Managing Director
DIN:- 00345009

(Surekha Agarwal)
Whole Time Director
DIN:- 00345237

(CS Annu Sharma Khandelwal)
Company Secretary & Compliance Officer
M.No. : A52860

GLOBE INTERNATIONAL CARRIERS LIMITED

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Unaudited Standalone Statement of Assets and Liabilities as at 30 September, 2026

(Rs. In Lakhs)

S.No.	Particulars	As at September 30, 2026	As at March 31, 2026
		UnAudited	*Audited*
I	**Assets**		
	Non-current assets		
	Property, plant and equipment	391.15	331.94
	Intangible assets	.35	.44
	Financial assets		
	(a) Investments	3083.25	2950.14
	(b) Loans	-	-
	(c) Other financial assets	42.40	33.87
	Deferred tax asset (net)	18.87	21.51
	Other non-current assets	-	-
	Total non-current assets	**3536.01**	**3337.90**
	Current assets		
	Inventories	-	-
	Financial assets		
	(a) Trade receivables	2839.04	3947.33
	(b) Loans	2863.97	2463.55
	(c) Cash and Cash equivalents	623.41	138.18
	(d) Bank balances other than (c) above	32.19	33.18
	(e) Other financial assets	4786.92	3893.19
	Other current assets	396.82	175.99
	Total current assets	**11542.35**	**10651.42**
	Total Assets	**15078.37**	**13989.32**
II	**Equity and liabilities**		
	Equity		
	Equity share capital	5597.73	5597.73
	Other equity	4433.04	3983.41
	Total Equity	**10030.77**	**9581.14**
	Liabilities		
	Non-current liabilities		
	Financial liabilities		
	(i) Borrowings	763.23	272.04
	(ii) Trade Payables	-	-
	(iii) Other financial liabilities	-	-
	Provisions	25.74	34.17
	Deferred Tax Liabilities (Net)	-	-
	Other non-current liabilities	-	-
	Total Non-Current Liabilities	**788.97**	**306.21**
	Current liabilities		
	Financial liabilities		
	(i) Borrowings	2382.32	2742.40
	(ii) Trade payables		
	(a) Total outstanding dues of Micro Enterprises and Small Enterprises	8.95	1.76
	(b) Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises.	492.26	990.93
	(iii) Other financial liabilities	40.97	43.24
	Provisions	475.77	302.48
	Other current liabilities	858.36	21.16
	Total Current Liabilites	**4258.63**	**4101.97**
	Total Liabilites	**5047.60**	**4408.18**
	Total Equity and Liabilites	**15078.37**	**13989.32**

As per our report of even date

For Gourisaria Goyal & Co.
Chartered Accountants
FRN :- 016681C

(CA Sandeep K Agrawal)
Partner
M. No. 417193
Place : Jaipur
Date: 14 November, 2026
UDIN: 26417193HU7MLC7733

For and on behalf of the Board of Directors of
Globe International Carriers Limited

(Subhash Agrawal)	(Surekha Agarwal)
Managing Director	**Whole Time Director**
DIN:- 00345009	**DIN:- 00345237**

(CS Annu Sharma Khandelwal)
Company Secretary & Compliance Officer
(M.No.: A52860)

GLOBE INTERNATIONAL CARRIERS LIMITED
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Statement of Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2026

(Rs. In Lakhs, except per share data)

S.No.	Particulars	Quarter ended September 30, 2026	Quarter ended June 30, 2026	Quarter ended September 30, 2025	Half Year ended September 30, 2026	Half Year ended September 30, 2025	Year ended March 31, 2026
		(Unaudited)	*(Unaudited)*	*(Unaudited)*	*(Unaudited)*	*(Unaudited)*	*(Audited)*
I	**Income**						
	Revenue from operations	4535.89	3523.07	3615.27	8058.95	7048.39	16339.17
	Other income	65.34	51.33	.87	116.67	3.15	157.25
	Total income	**4601.23**	**3574.40**	**3616.14**	**8175.62**	**7051.54**	**16496.42**
II	**Expenses**						
	Freight, Handing and Servicing Cost	4094.64	3076.32	3172.64	7170.96	6211.29	14636.71
	Employee benefits expense	113.92	100.03	88.14	213.95	157.19	342.76
	Finance costs	56.33	61.79	61.30	118.13	124.29	249.07
	Depreciation and amortisation expense	6.07	17.58	6.02	23.65	13.43	29.74
	Other expenses	38.87	30.47	44.18	69.33	76.53	181.58
	Total expenses	**4309.83**	**3286.19**	**3372.27**	**7596.02**	**6582.73**	**15439.86**
III	**Profit before Exceptional and Extraordinary Items and Tax (I-II)**	**291.40**	**288.21**	**243.87**	**579.61**	**468.81**	**1056.56**
	Exceptional Items:						
	Profit/(Loss) on sale of Fixed Assets	-	-	-2.10	-	9.02	8.87
IV	**Profit Before Extraordinary Items and Tax**	**291.40**	**288.21**	**241.77**	**579.61**	**477.83**	**1065.43**
V	Extraordinary Items	-	-		-	-	-
VI	**Profit before tax (IV-V)**	**291.40**	**288.21**	**241.77**	**579.61**	**477.83**	**1065.43**
VII	**Tax expenses**						
	Current Tax	74.05	73.71	60.74	147.77	120.37	272.05
	Deferred Tax	1.08	4.75	-.86	5.83	1.40	19.63
	Previous Year Income Tax	.00	.03	.00	.03	.02	6.20
	Total tax expenses	**75.14**	**78.49**	**59.88**	**153.63**	**121.79**	**297.88**
VIII	**Profit for the period/ year (VI-VII)**	**216.26**	**209.72**	**181.89**	**425.98**	**356.05**	**767.55**
IX	**Other comprehensive income**						
	Items that will be reclassified to profit or loss						
	Income tax on above items						
	Items that will not be reclassified to profit or loss	-4.59	25.06	.00	20.47	.00	1.07
	Income tax on above items	1.16	-6.31	.00	-5.15	.00	-.27
	Total other comprehensive income/ (loss), net of tax	**-3.44**	**18.75**	**.00**	**15.32**	**.00**	**.80**
X	**Total comprehensive income for the period/ year (VIII+IX)**	**212.83**	**228.47**	**181.89**	**441.30**	**356.05**	**768.35**
XI	**Paid-up equity share capital**	**5597.73**	**5597.73**	**2798.86**	**5597.73**	**2798.86**	**5597.73**
XII	**Other equity**						**3983.41**
	Earnings per share (in Rs.)**						
	Basic	0.19	0.19	0.32	0.38	0.67	0.70
	Diluted	0.19	0.19	0.32	0.38	0.67	0.70

**Earning per equity share for the quarters ended are not annualised

See Accompanying notes to Financial Results

As per our report of even date

For Gourisaria Goyal & Co.
Chartered Accountants
FRN :- 016681C

(CA Sandeep K Agrawal)
Partner
M. No. 417193
Place : Jaipur
Date: 14 November, 2026
UDIN: 26417193HUTNLC7733

GOURISARIA GOYAL & CO. FRN-016681C JAIPUR Chartered Accountants

For and on behalf of the Board of Directors of Globe International Carriers Limited

(Subhash Agrawal)
Managing Director
DIN:- 00345009

(Surekha Agarwal)
Whole Time Director
DIN:- 00345237

(CS Annu Sharma Khandelwal)
Company Secretary &
Compliance Officer
(M.No.: A52860)

Globe International Carriers Limited GICL

GLOBE INTERNATIONAL CARRIERS LIMITED
Registered Office: 301 - 306, Prakash Deep Complex, Near Mayank Trade Centre, Station Road, Jaipur,Rajasthan, India, 302006
Website: www.gicl.co E-mail Id: cs@gicl.co

CIN: L60232RJ2010PLC031380

Unaudited Cash Flow Statement for the half year ended September 30th, 2026

(Rs. in Lakhs)

Particulars	Note no.	For the Haly Year ended September 30th, 2026	For the Haly Year ended September 30th, 2025
A. Cash flow from operating activities			
Profit before tax		**579.61**	**477.83**
Adjustments for:			
Depreciation and amortisation		23.65	13.43
Finance costs		118.13	124.29
Profit/Loss on Sale of Fixed Asset		.00	-9.02
Provision for Gratuity		4.78	6.97
Interest Income on FDRs		-105.32	-3.15
Gain For FVTPL measurement of Financial Asset		.56	.00
Income on AIF		-11.91	.00
Dividend Income		.00	.00
Operating profit before changes in working capital		**609.49**	**610.35**
Changes in working capital			
Change in operating assets and liabilities:			
Increase/(Decrease) in Trade payables		-491.49	-473.04
Increase/(Decrease) in Other current liabilities		837.20	8.32
Increase/(Decrease) in Other current Financial liabilities		-2.27	.00
(Increase)/Decrease in Trade receivables		1108.29	-497.83
(Increase)/Decrease in Other current financial assets		-893.73	382.32
(Increase)/Decrease in Other current assets		-220.84	-43.54
Increase /(Decrease) in Short Term Borrowings		-360.08	497.52
Increase/(Decrease) in Short term Provisions		180.55	51.58
Cash generated/(utilised) from operating activities		**767.13**	**535.70**
Income taxes refund / (paid)		147.80	120.39
Net cash generated/(utilised) from operating activities	**(A)**	**619.34**	**415.32**
B. Cash flows from investing activities			
Purchase of Property, Plant and Equipment		-82.77	-39.83
(Increase)/Decrease in Loans		-400.42	-252.04
Sale of Property, Plant and Equipment		.00	83.10
(Purchase)/Sale of Investments		-133.67	-.05
Interest Income		105.32	3.15
(Increase)/Decrease in Other Financial Assets		-8.53	.00
(Investment)/Release of Fixed Deposits		.99	2.67
Income from AIF		11.91	.00
Dividend Income		.00	.00
Net cash generated/(utilised) from investing activities	**(B)**	**-507.16**	**-203.00**
C. Cash flows from financing activities			
Payment of Expenses for Share Issue and Related Expenses		.00	-8.64
Proceeds from long term borrowings		491.18	-71.99
Repayment of Interest		-118.13	-124.29
Net cash flow from financing activities	**(C)**	**373.06**	**-204.93**
Net increase/(decrease) in cash and cash equivalents	**(A + B + C)**		
Cash and cash equivalents at the beginning of the year		485.23	7.38
Cash and cash equivalents at the end of the year		138.18	15.30
		623.41	**22.68**
Cash and cash equivalents at the end of the year comprises:			
(a) Cash on hand		49.86	20.57
(b) Balances with banks:		573.54	2.12
Total cash and cash equivalents		**623.41**	**22.68**

As per our report of even date

For Gourisaria Goyal & Co.
FRN :- 016681C
Chartered Accountants

(CA Sandeep K Agrawal)
Partner
M. No. 417193
Place : Jaipur
Date: 14 November, 2026

UDIN:- 26417193HU7MLC7733

For and on behalf of the Board of Directors of Globe International Carriers Limited

(Subhash Agrawal)
Managing Director
DIN:- 00345009

(Surekha Agarwal)
Whole Time Director
DIN:- 00345237

(CS Annu Sharma Khandelwal)
Company Secretary & Compliance Officer
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Date: 14/11/2026

To,

The Manager (Listing Department),
The National Stock exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C/1
G-Block Bandra Kurla Complex, Bandra (E)
Mumbai- 400051
Maharashtra, India

ISIN-INE947T01022

Symbol- GICL

Sub: Declaration for Un-modified Opinion with Auditors Report on Un-Audited Financial Results (Standalone & Consolidated) for the Half year and Quarter ended on September 30th, 2026.

Dear Sir/Ma'am

In accordance with regulation 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we hereby confirm and declare that the Statutory Auditors of the company M/s Gourisaria Goyal & Co., Chartered Accountants Firm (FRN: 016681C) has issued the Auditors Report with Un-modified Opinion(s) in respect of Un- Audited Financial Results (Standalone & Consolidated) for the half year & Quarter ended on 30/09/2026.

Kindly take the same on your record.

Thanking You

For, GLOBE INTERNATIONAL CARRIERS LIMITED

Globe International Carriers Limited GICL

Subhash Agrawal
(Managing Director)
DIN: 00345009

Place: Jaipur

M/S GOURISARIA GOYAL &CO.
Chartered Accountants

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SANSAR CHANDRA ROAD,16, BICHUN BAGH,
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Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Half Yearly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Globe International Carriers Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Globe International Carriers Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') for the **quarterly and half yearly ended 30th September, 2026**, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 20'15 (as amended) ('Listing Regulations').

2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section '133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified undersection 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

GOURISARIA GOYAL & CO. FRN-[illegible]C JAIPUR Chartered Accountants

M/S GOURISARIA GOYAL &CO.
Chartered Accountants

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We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes results of the following entities:
   a.) Globe International Carriers Ltd. (Holding Company)

   Subsidiaries Company:

   b.) Intraglobe Green Energy Pvt Ltd (Formerly Known as Intraglobe Transport Solutions Private Limited) (100 % Subsidiary)
   c.) Govind Kripa Infratech Pvt Ltd (51% Subsidiary)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated Financial Results include the Unaudited Financial Results of two subsidiaries. One is Intraglobe Green Energy Pvt Ltd (Formerly Known as Intraglobe Transport Solutions Private Limited) (100 % Subsidiary) whose Financial Statements / Financial Results / financial information reflect Group's share of total revenue of Rs. 7.27 Lakhs/- and Group's share of total net profit/(loss) after tax of Rs.(0.75) Lakhs for the period from 01.04.2026 to 30.09.2026 and Rs. (0.26) Lakhs for the Quarter ended September 30, 2026, and Second is Govind Kripa Infratech Pvt Ltd (51% Subsidiary) whose Financial Statements / Financial Results / financial information reflect Group's share of total revenue of Rs. 890.75 Lakhs/- and Group's share of total net profit/(loss) after tax of Rs. 152.12 Lakhs for the period from 01.04.2026 to 30.09.2026 and Rs. 198.95 Lakhs for the Quarter ended September 30, 2026, as considered in the consolidated Financial Results.

The Holding Company's management has converted the financial results of such subsidiaries from accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our

GOURISARIA GOYAL & CO. FRN-[illegible]81C JAIPUR Chartered Accountants

M/S GOURISARIA GOYAL &CO.
Chartered Accountants

203, RADHEY GOVIND CHAMBERS,
SANSAR CHANDRA ROAD,16, BICHUN BAGH,
JAIPUR, RAJASTHAN- 302001
Ph. 8829009594,0141-4109592
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conclusion, in so far as it relates to the balances and affairs of these subsidiaries is based on the conversion adjustments prepared by the management of the Holding Company and reviewed by us.

For **Gourisaria Goyal & Co.**
Chartered Accountant
FRN 016681C

GOURISARIA GOYAL & CO. FRN-016681C JAIPUR Chartered Accountants

(CA Sandeep K Agrawal)
Partner
M. No. 417193

Place: Jaipur
Date: 14-11-2026
UDIN: 26417193MRKK2I7925

GLOBE INTERNATIONAL CARRIERS LIMITED

Registered Office: 301 - 306, Prakash Deep Complex, Near Mayank Trade Centre, Station Road, Jaipur,Rajasthan, India, 302006
Website: www.gicl.co E-mail Id: cs@gicl.co
CIN: L60232RJ2010PLC031380

Globe

Unaudited Statement of Consolidated Assets and Liabilities as at September 30, 2026

Particulars	As at September 30, 2026	As at March 31, 2026
	UnAudited	*Audited*
Assets		
Non-current assets		
Property, plant and equipment	501.35	410.43
Goodwill	5084.86	5084.86
Intangible assets	.37	.45
Financial assets		
(a) Investments	197.08	62.14
(b) Loans	.00	.00
(c) Other financial assets	50.51	55.98
Deferred tax asset (net)	10.92	19.98
Total non-current assets	**5845.09**	**5633.84**
Current assets		
Inventories	2649.52	2962.08
Financial assets		
(a) Trade receivables	3980.12	5199.19
(b) Loans	842.17	949.73
(c) Cash and Cash equivalents	665.45	217.72
(d) Bank balances other than (c) above	111.72	112.71
(f) Other financial assets	4786.92	3893.19
Other current assets	1771.93	1361.13
Total current assets	**14807.83**	**14695.74**
Total Assets	**20652.92**	**20329.59**
Equity and liabilities		
Equity		
Equity share capital	5597.73	5597.73
Other equity	4736.92	4209.60
Minority Interest	3113.70	3038.81
Total Equity	**13448.35**	**12846.13**
Liabilities		
Non-current liabilities		
Financial liabilities		
(i) Borrowings	1185.45	1027.23
(ii) Trade Payables	.00	
(iii) Other financial liabilities	.00	
Provisions	29.67	38.38
Other non-current liabilities	34.68	33.98
Total Non-Current Liabilities	**1249.80**	**1099.59**
Current liabilities		
Financial liabilities		
(i) Borrowings	2709.82	3772.48
(ii) Trade payables		
(a) Total outstanding dues of Micro Enterprises and Small Enterprises	9.53	2.25
(b) Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises.	510.09	982.50
(iii) Other financial liabilities	.00	
Provisions	185.91	142.32
Other current liabilities	542.13	319.68
Total Current Liabilites	1997.29	1164.65
Total Liabilites	**5954.78**	**6383.87**
Total Equity and Liabilites	**7204.57**	**7483.46**
	20652.92	**20329.59**

Material Accounting Policy and Estimates
The accompanying notes to financial statements
As per our report of even date

For Gourisaria Goyal & Co.
Chartered Accountants
FRN :- 016681C

(CA Sandeep Kumar Agrawal)
Partner
M. No. 417193
Place : Jaipur
Date: 14 November, 2026
UDIN: 26417193MRKIZI7925

For and on behalf of the Board of Directors of
Globe International Carriers Limited

(Subhash Agrawal)
Managing Director
DIN:- 00345009

(Surekha Agarwal)
Whole Time Director
DIN:- 00345137

(CS Annu Sharma Khandelwal)
Company Secretary & Compliance Officer

(M.No.: A52860)

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Statement of Unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2026

(Rs. in Lakhs, except per share data)

S.No.	Particulars	Quarter ended September 30, 2026	Quarter ended June 30, 2026	Quarter ended September 30, 2025	Half Year Ended September 30, 2026	Half Year Ended September 30, 2025	Year ended March 31, 2026
		(Unaudited)	*(Unaudited)*	*(Unaudited)*	*(Unaudited)*	*(Unaudited)*	*(Audited)*
I	**Income**						
	Revenue from operations	5233.77	3718.21	3756.93	8951.98	7296.95	17492.79
	Other income	39.02	27.17	.87	66.19	3.15	163.23
	Total income	**5272.79**	**3745.38**	**3757.80**	**9018.18**	**7300.10**	**17656.02**
II	**Expenses**						
	Cost of materials consumed	7.99	17.31	11.07	25.31	16.46	12.30
	Freight, Handing and Servicing Cost	4094.64	3076.32	3180.21	7170.96	6219.25	14636.71
	Changes in inventories of stock-in- trade	233.08	74.95	42.03	308.03	97.50	179.74
	Employee benefits expense	145.00	130.08	104.17	275.08	184.45	409.59
	Finance costs	108.12	111.36	114.45	219.47	236.51	475.72
	Depreciation and amortisation expense	10.11	20.22	8.87	30.33	17.40	37.89
	Other expenses	128.47	69.46	63.32	197.93	107.88	310.21
	Total expenses	**4727.40**	**3499.70**	**3524.12**	**8227.11**	**6879.45**	**16062.16**
III	**Profit before Exceptional and Extraordinary Items and Tax (I-II)**	**545.39**	**245.68**	**233.68**	**791.07**	**420.65**	**1593.85**
	Exceptional Items:						
	Profit/(Loss) on sale of Fixed Assets	-	-	-2.10	-	9.02	8.87
IV	**Profit Before Extraordinary Items and Tax**	**545.39**	**245.68**	**231.58**	**791.07**	**429.67**	**1602.73**
V	Extraordinary Items	-	-	-	-	-	-
VI	**Profit before tax (IV-V)**	**545.39**	**245.68**	**231.58**	**791.07**	**429.67**	**1602.73**
VII	**Tax expenses**						
	Current Tax	127.46	73.71	60.74	201.17	120.37	273.33
	Deferred Tax	2.94	9.55	-.72	12.49	-7.48	160.78
	Previous Year Income Tax	.00	.03	.00	.03	.02	6.20
	Total tax expenses	130.39	83.30	60.01	213.69	112.91	440.32
VIII	**Profit for the period/ year (VI-VII)**	**415.00**	**162.38**	**171.57**	**577.38**	**316.76**	**1162.41**
IX	**Other comprehensive income**						
	a) Items that will not be reclassified to profit or loss	-7.09	28.53	-	21.44	-	2.88
	(i)Remeasurements of defined benefit plans	1.79	-7.18	-	-5.40	-	-.72
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-5.31	21.35	.00	16.04	.00	2.16
	Total other comprehensive income/ (loss), net of tax	**409.69**	**183.73**	**171.57**	**593.42**	**316.76**	**1164.57**
X	**Total comprehensive income for the period/ year (VIII+IX)**						
	Total Comprehensive Income/(Loss)	317.48	185.33	177.36	502.81	353.21	985.28
	Net Profit attributable to :	97.48	-22.95	-5.78	74.54	36.44	177.13
	a) Owners of the Company						
	b) Non-Controlling interests	-4.39	20.08	.00	15.69	.00	1.49
	Other comprehensive income/ (loss) attributable to :	-.92	1.27	.00	.36	.00	0.66
	a) Owners of the Company						
	b) Non-Controlling interests	313.09	205.41	177.36	518.50	353.21	986.77
	Total comprehensive income attributable to :	96.57	-21.67	-5.78	74.89	36.44	177.79
	a) Owners of the Company						
	b) Non-Controlling interests	5597.73	5597.73	2,798.86	5597.73	2798.86	5597.73
XI	**Paid-up equity share capital**						4209.60
XII	**Other equity**						
	Earnings per share ** (in Rs.)	0.37	0.15	0.63	0.52	1.32	1.06
	Basic	0.37	0.15	0.63	0.52	1.32	1.06
	Diluted						
	**Earning per equity share for the quarters ended are not annualised						
	See Accompanying notes to Financial Results						

As per our report of even date

For Gourisaria Goyal & Co.
FRN :- 016681C
Chartered Accountants

GOURISARIA GOYAL & CO. FRN-016681C JAIPUR Chartered Accountants

(CA Sandeep Kumar Agrawal)
Partner
M. No. 417193
Place : Jaipur
Date: 14 November, 2026
UDIN: 26417193MRKK277925

For and on behalf of the Board of Directors of Globe International Carriers Limited

(Subhash Agrawal)
Managing Director
DIN:- 00345009

Globe International Carriers Limited GICL

(Surekha Agarwal)
Whole Time Director
DIN:- 00345237

(CS Annu Sharma Khandelwal)
Company Secretary & Compliance Officer
M.No. : A52860

GLOBE INTERNATIONAL CARRIERS LIMITED

Registered Office: 301 - 306, Prakash Deep Complex, Near Mayank Trade Centre, Station Road, Jaipur, Jaipur,Rajasthan, India, 302006

Website: www.gicl.co E-mail Id: cs@gicl.co

CIN: L60232RJ2010PLC031380

Unaudited Consolidated Cash Flow Statement for the half year ended September 30, 2026

Particulars	Note no.	FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026	FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025
A. Cash flow from operating activities			
Profit before tax		791.07	429.67
Adjustments for:			
Depreciation and amortisation		30.33	17.40
Finance costs		219.47	236.50
Profit/Loss on Sale of Fixed Asset		.00	(9.02)
Provision for Gratuity		5.47	6.97
Interest Income		-52.53	(3.15)
Gain For FVTPL measurement of Financial Asset		-1.28	
Income on AIF		-11.91	
Dividend Income		.00	
Sundry Balance Written Off			
Operating profit before changes in working capital		980.63	678.37
Changes in working capital			
Change in operating assets and liabilities:			
Increase/(Decrease) in Trade payables		-465.14	(447.60)
Increase/(Decrease) in Other current liabilities		832.64	(95.74)
Increase/(Decrease) in Other current Financial liabilities		42.38	
(Increase)/Decrease in Trade receivables		1219.06	(389.21)
(Increase)/Decrease in Inventory		312.56	97.50
(Increase)/Decrease in Other current financial assets		-893.73	365.79
(Increase)/Decrease in Other Non-current financial assets			
(Increase)/Decrease in Other current assets		-410.80	56.50
Increase /(Decrease) in Short Term Borrowings		-1062.66	548.45
Increase/(Decrease) in Short term Provisions		230.92	49.32
Increase/(Decrease) in Provisions			
Cash generated/(utilised) from operating activities		785.87	863.37
Income taxes refund / (paid)		201.20	120.39
Net cash generated/(utilised) from operating activities	**(A)**	584.68	742.99
B. Cash flows from investing activities			
Purchase of Property, Plant and Equipment		-121.17	(101.17)
(Increase)/Decrease in Loans		107.56	(248.64)
Sale of Property, Plant and Equipment		.00	83.10
(Purchase)/Sale of Non- Current Assets		.00	
(Purchase)/Sale of Investments		-133.67	(0.05)
Interest Income		52.53	3.15
(Increase)/Decrease in Other Financial Assets		5.47	
(Investment)/Release of Fixed Deposits		.99	2.67
Income from AIF		11.91	
Dividend Income		.00	
Net cash generated/(utilised) from investing activities	**(B)**	-76.39	(260.94)
C. Cash flows from financing activities			
Payment of Expenses for Share Issue and Related Expenses		.00	(8.64)
Proceeds from long term borrowings		158.22	(204.79)
Repayment of Interest		-219.47	(236.50)
Increase /(Decrease) in Short Term Borrowings		.00	
Other Non current Liabilities		.70	
Acquired in Business Combination		.00	
JDA Recovery		.00	
Net cash flow from financing activities	**(C)**	-60.55	(449.94)
Net increase/(decrease) in cash and cash equivalents	**(A + B + C)**	447.73	32.10
Cash and cash equivalents at the beginning of the year		217.72	79.05
Cash and cash equivalents at the end of the year		665.45	111.15
Cash and cash equivalents at the end of the year comprises:			
(a) Cash on hand		67.44	83.26
(b) Balances with banks:		598.01	27.90
Total cash and cash equivalents		665.45	111.15

As per our report of even date

For Gourisaria Goyal & Co.
FRN :- 016681C
Chartered Accountants

(CA Sandeep Kumar Agrawal)
Partner
M. No. 417193
Place : Jaipur
Date: 14 November, 2026
UDIN: 26417193MRKKZI7925

For and on behalf of the Board of Directors of Globe International Carriers Limited

(Subhash Agrawal)
Director
DIN:- 00345009

(Surekha Agarwal)
Whole Time Director
DIN:- 00345237

(CS Annu Sharma Khandelwal)
Company Secretary & Compliance Officer
M.No. : A52860

GLOBE INTERNATIONAL CARRIERS LIMITED
301-306, PRAKASH DEEP COMPLEX, NEAR MAYANK TRADE CENTER, STATION ROAD,
CIN: L60232RJ2010PLC031380
Email: cs@gicl.co, Website: www.gicl.co, Tel: +91 141-2361794

Statement of Unaudited Consolidated Segment Information for the Half Year ended September 30, 2026

(Rs. in lakhs)

Primary Segment (Business segment)

The Company has identified these two reportable segments viz. Logistics and Real estate on the basis of the nature of products/ services, the risk and return profile of individual business and the internal business reporting systems.

Particulars	Logistics	Real Estate	Others	Consolidated Total
	Half Year End for FY 2026-27			
1 Segment Revenue				
Sale of Products		824.61	69.07	893.03
Sale of Services	8058.95	-	-	8058.95
Other operating revenue- Allocable	-	-	-	-
Other operating revenue- Unallocable*	-			-
Other income - Allocable	116.67	4.22	.11	66.19
Other income- Unallocable*				-
Total				**9018.18**
2 Segment Results				
Allocable				
Profit before interest, depreciation & tax	721.38	413.03	-38.75	1040.88
Interest and depreciation Expense	-141.77	-162.41	-.44	-249.81
Tax Expense	-153.63	-60.05	-.01	-213.69
Unallocable*				
Profit before interest, depreciation & tax				.00
Interest and depreciation Expense				.00
Tax Expense				.00
Net Profit				**577.38**

Particulars	Logistics	Real Estate	Others	Consolidated Total
	FY 2025-26			FY 2025-26
1 Segment Revenue				
Sale of Products	-	1092.79	60.82	1153.62
Sale of Services	16339.17	-	-	16339.17
Other operating revenue- Allocable	-	-		-
Other operating revenue- Unallocable*				-
Other income - Allocable	157.25	5.95	.03	163.23
Other income- Unallocable*				-
Total				**17656.02**
2 Segment Results				
Allocable				
Profit before interest, depreciation & tax	1344.24	789.22	-17.12	2116.34
Interest and depreciation Expense	-278.82	-228.62	-6.18	-513.61
Tax Expense	-297.88	-142.43	-.01	-440.32
Unallocable*				
Profit before interest, depreciation & tax				.00
Interest and depreciation Expense				.00
Tax Expense				.00
Net Profit				**1162.41**

*** Due to the nature of products and volume of the transaction involved it is not practicable for the Company to segregate certain components of Revenue, Expenses, Assets and Liabilities as per the disclosure requirements for Segment Reporting hence such items are disclosed as Unallocable.**

For Gourisaria Goyal & Co.
Chartered Accountants
FRN :- 016681C

GOURISARIA GOYAL & CO. FRN-016681C JAIPUR Chartered Accountants

(CA Sandeep K Agrawal)
Partner
M. No. 417193
Place : Jaipur
Date: 14 November, 2026

UDIN-26417193MRKK277925

(Subhash Agrawal)
Managing Director
DIN:- 00345009

Globe International Carriers Limited GICL

(Surekha Agarwal)
Whole Time Director
DIN:- 00345237

(CS Annu Sharma Khandelwal)
Company Secretary & Compliance Officer
M.No. : A52860

GLOBE INTERNATIONAL CARRIERS LIMITED
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JAIPUR-302006
CIN: L60232RJ2010PLC031380
Email: cs@gicl.co, Website: www.gicl.co, Tel: +91 141-2361794

NOTES TO CONSOLIDATED RESULTS:

1	The unaudited consolidated financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 14 , 2026. The consolidated financial results comprise the financial results of Globe International Carriers Limited (the Holding Company) and its subsidiaries, namely Intraglobe Green Energy Private Limited and Govind Kripa Infratech Private Limited, together referred to as "the Group." Limited Review Report of the result for the quarter ended June 30, 2026 has been carried out by the statutory Auditors of the Company.
2	The financial results for the quarter ended and half year ended September 30, 2026 have been prepared in accordance with the Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 and in accordance with Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
3	During the year 2025-26, the equity shares of the Company were migrated from the SME Platform to the Main Board of National Stock Exchange of India Limited with effect from 18 February 2026, pursuant to the approvals received from the respective stock exchange(s) and in compliance with the applicable provisions of the Securities and Exchange Board of India regulations and the listing requirements.
4	In FY 2025-26 the Company has acquired of 40,80,000 equity shares on June 12, 2025, representing 51% of the equity shareholding in M/s. Govind Kripa Infratech Private Limited ("GKIT") for a total purchase consideration of ₹ 29,43,31,200/- (Rupees Twenty-Nine Crores Forty Three Lakh Thirty One Thousand Two Hundred Only) at a price of ₹ 72.14/- (Rupees Seventy Two and Fourteen Paise Only) per equity share. In consideration of the above acquisition, the company has issued 30,69,147 (Thirty Lakhs Sixty Nine Thousand One Hundred and Forty Seven Only) fully paid-up equity shares of the Company having a face value of ₹10/- (Rupees Ten Only) each at a price of ₹ 95.90 (Rupees Ninety Five and Ninety paisa Only) per equity share (including a premium of Rs. 85.90/- per share), to the shareholder of GKIT by way of share swap, thereby discharging the entire purchase consideration for the acquisition of GKIT.
5	The Company through AGM dated 23rd Sept, 2025, has approved the Sub-division / split of each Equity Share of face value of Rs.10/-(Rupees Ten only) each fully paid-up into 2 (two) Equity Shares of face value of Rs. 5 /- (Rupees Five only) each, fully paid-up and Issue of Bonus Shares in the ratio of 1:1 i.e. 1 (one) new fully paid-up Equity Share of Rs. 5/- (Rupees Five only) each for every 1 (one) existing fully paid-up Equity Share of Rs. 5/- (Rupees Five only) each. For purpose of this the company has fixed 15th October, 2025 as the record date, As a result the number of shares has been increased from 27988647 to 111954588 as on 15th October,2025. Accordingly, EPS (Basic and Diluted) has been restated for all comparative periods and presented in accordance Ind AS-33-'Earning per Share'.
6	The comparatives for the prior quarters / year have been regrouped / reclassifled wherever necessary to conform with the curent quarter/ year classification. The impact of such regroupings / reclassifications are not material to these financial statements.
7	The Government of India has notified the implementation of four new Labour Codes effective 21st November, 2025, consolidating and rationalizing 29 existing labour laws. The Company has assessed the financial implications arising therefrom and does not have any material impact on its unaudited consolidated financial statements for the quarter ended 30th June, 2026.
8	The purpose of right issue alloted in FY 2023-24 has been party altered in EGM held on 19th March 2025 in which it has been resolved that Rs.1350 Lakhs would be utilised as working capital purpose to optimise fund utilisation and ensure maximum shareholder value. The fund has not been utilisied fully till September 30, 2026
9	As per IND AS 108, the group identifies primary segments based on nature of products/ services, risk & returns, internal organization and management structure. The operating segments are the segments for which separate financial information is available and for which operating profit / loss amounts are evaluated regularly by the managing board in deciding how to allocate resources and in assessing performance. The operating segments are:- Logistics and Real Estate
10	The Unaudited Financial Results for the quarter and half year ended September 30,2026 will be availabe on Company's Website www.gicl.co.

For Gourisaria Goyal & Co.
Chartered Accountants
FRN :- 016681C

GOURISARIA GOYAL & CO. CA FRN-016681C JAIPUR Chartered Accountants

(CA Sandeep K Agrawal)
Partner
M. No. 417193
Place : Jaipur
Date: 14 November, 2026
UDIN: 26417193MRKK2I7925

For and on behalf of the Board of Directors of Globe International Carriers Limited

(Subhash Agrawal)
Managing Director
DIN:- 00345009

(Surekha Agarwal)
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Globe International Carriers Limited GICL

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