**Date: 14/11/2026**

To,
The Listing Department
National Stock Exchange of India Limited,
"Exchange Plaza" 5th Floor, Plot No. C-1, G Block,
Bandra Kurla Complex, Bandra (East), Mumbai – 400051

**Company Code:** GENXAI
**Company ISIN:** INE1W0N01014

**Subject: Outcome of Board Meeting - Regulations 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations")**

Dear Sir/Madam,

With reference to the captioned subject and pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e., **Saturday, November 14th 2026**, at the Registered Office of the Company, has, interalia, considered and approved the following business items:

1. Considered and approved the Un-audited Standalone and Consolidated Financial Results of the company for the half year ended on September 30th, 2026, along with the Limited Review Report is enclosed herewith;

2. Pursuant to Regulation 32 (6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Regulation 262 of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, we are enclosing herewith Monitoring Agency Report for the half Year ended 30th September, 2026 issued by ACER Credit Rating Private Limited, Monitoring Agency, in respect of utilization of proceeds of the IPO of the Company;

Further, in terms of the Company's Code of Conduct for Prevention of Insider Trading, the Trading Window for dealing in the securities of the Company, which was closed from 1st October 2026, shall re-open after 48 hours of the declaration of the above Financial Results.

The meeting of Board of Directors commenced on 04:30 P.M. and concluded on 06:15 P.M.

Request you to kindly take this on record.

**For GenXAI Analytics Limited**
**(Formerly known as GenXAI Analytics Private Limited)**

NEHA AGARWAL
Digitally signed by NEHA AGARWAL
Date: 2026.11.14 18:33:51 +05'30'

**Neha Agarwal**
**Company Secretary & Compliance Officer**
**Membership No.: A71061**

**Independent Auditor's Limited Review Report on Unaudited Financial Results of GenXAI Analytics Limited for the half year ended September 30, 2026 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**TO THE BOARD OF DIRECTORS OF**
**GENXAI ANALYTICS LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of GenXAI Analytics Limited ("the Company") for the half year ended September 30, 2026 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulation").

2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations

and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S K Patodia & Associates LLP**
Chartered Accountants
**Firm Registration Number: 112723W/ W100962**

VIKAS TAMBI
Digitally signed by VIKAS TAMBI
Date: 2026.11.14 17:40:51 +05'30'

**Vikas Tambi**
Partner
**Membership Number: 408970**
**UDIN: 26408970ZNPOYD8944**
**Place: Jaipur**
**Date: November 14, 2026**

**GenXAI Analytics Limited**

*(Formerly Known as : GENXAI ANALYTICS PRIVATE LIMITED)*

**CIN: L74140RJ2007PLC024587**

3rd Foor, Tower-7, Plot No.7, Teachers Colony, Baba Market, DCM, Ajmer Road, Jaipur, Rajasthan-302021
Website https://www.genxai.com Email Id: secretarial@genxai.com, Contact : 9216043668

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026

(Amount in Lakhs)

| Particulars | For the half year ended on | | | For the year ended on |
|---|---|---|---|---|
| | 30-Sep-2026 (Unaudited) | 31-Mar-2026 (Audited) | 30-Sep-2025 (Audited) | 31-Mar-2026 (Audited) |
| **REVENUE** | | | | |
| Revenue from Operations | 1,801.13 | 1,929.44 | 1,374.45 | 3,303.89 |
| Other Income | 119.44 | 79.30 | 24.47 | 103.78 |
| **Total Income** | 1,920.57 | 2,008.74 | 1,398.92 | 3,407.67 |
| **EXPENSES:** | | | | |
| Employees Benefits Expenses | 804.43 | 615.28 | 554.46 | 1,169.74 |
| Finance Cost | 78.12 | 34.54 | 25.86 | 60.40 |
| Depreciation and amortization expense | 51.76 | 50.76 | 51.71 | 102.47 |
| Other Expenses | 427.58 | 622.95 | 340.58 | 963.53 |
| **Total Expenses** | 1,361.89 | 1,323.53 | 972.61 | 2,296.13 |
| **Profit Before Exceptional, Prior Period Items & Tax** | 558.68 | 685.21 | 426.32 | 1,111.53 |
| Exceptional and Prior Period Items | - | - | - | - |
| Profit Before Tax from Continuing Operations | 558.68 | 685.21 | 426.32 | 1,111.53 |
| Tax Expense | | | | |
| Current Tax | 164.82 | 177.14 | 114.12 | 291.26 |
| Deferred Tax (Net) | (5.48) | (1.32) | (16.51) | (17.83) |
| Profit After Tax from Continuing Operations | 399.34 | 509.39 | 328.71 | 838.10 |
| Basic & Diluted Earning per share | 2.48 | 3.88 | 2.63 | 6.51 |

**FOR GENXAI ANALYTICS LIMITED**
**(Formerly Known as : GENXAI ANALYTICS PRIVATE LIMITED)**

Genxai Analytics Limited JAIPUR

**Managing Director**
**Rakesh Agarwal**
**DIN: 07678298**

**Date : November 14, 2026**
**Place : Jaipur**

**GenXAI Analytics Limited**

*(Formerly Known as : GENXAI ANALYTICS PRIVATE LIMITED)*

**CIN: L74140RJ2007PLC024587**

3rd Foor, Tower-7, Plot No.7, Teachers Colony, Baba Market, DCM, Ajmer Road, Jaipur, Rajasthan-302021

Website https://www.genxai.com Email Id: secretarial@genxai.com, Contact : 9216043668

## STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2026

(Amount in Lakhs)

| Particulars | As at 30-Sep-2026 (Unaudited) | As at 31-Mar-2026 (Audited) |
|---|---|---|
| **EQUITY AND LIABILITIES** | | |
| **Shareholders' Funds** | | |
| Share Capital | 1,794.36 | 1,321.56 |
| Reserves and Surplus | 6,958.03 | 1,565.01 |
| **Non-Current Liabilities** | | |
| Long Term Borrowing | 823.93 | 116.88 |
| Long Term Provisions | 134.45 | 59.20 |
| **Current Liabilities** | | |
| Short Term Borrowing | 857.28 | 671.85 |
| Trade Payable | | |
| (A) Total outstanding dues of micro enterprises and small enterprises | 128.27 | 8.59 |
| (B) Total outstanding dues of creditors other than micro enterprises and small enterprises | 27.57 | 142.67 |
| Other Current Liabilities | 195.20 | 145.39 |
| Short Term Provisions | 115.27 | 55.32 |
| **Total** | 11,034.36 | 4,086.45 |
| **ASSETS** | | |
| **Non- Current Assets** | | |
| **Property, Plant and Equipment and Intangible Assets** | | |
| Property, Plant and Equipment | 1,087.77 | 253.97 |
| Intangible Assets | 181.21 | 207.18 |
| Intangible Assets Under Development | 1,025.88 | 334.38 |
| Deferred Tax Asset (Net) | 31.56 | 26.08 |
| Non-Current Investment | 490.61 | 410.64 |
| Long Term Loan and Advances | 1,999.38 | 1,076.04 |
| **Current Assets** | | |
| Trade receivables | 591.42 | 1,092.33 |
| Cash and Bank Balances | 3,687.74 | 230.06 |
| Short-term Loan and Advances | 13.50 | - |
| Other Current Assets | 1,925.29 | 455.77 |
| **Total** | 11,034.36 | 4,086.45 |

**FOR GENXAI ANALYTICS LIMITED**
**(Formerly Known as : GENXAI ANALYTICS PRIVATE LIMITED)**

Genxai Analytics Limited JAIPUR

**Managing Director**
**Rakesh Agarwal**
**DIN: 07678298**

**Date : November 14, 2026**
**Place : Jaipur**

**GenXAI Analytics Limited**

**(Formerly Known as : GENXAI ANALYTICS PRIVATE LIMITED)**

**CIN: L74140RJ2007PLC024587**

**3rd Foor, Tower-7, Plot No.7, Teachers Colony, Baba Market, DCM, Ajmer Road, Jaipur, Rajasthan-302021**

**Website https://www.genxai.com Email Id: secretarial@genxai.com, Contact : 9216043668**

## STATEMENT OF STANDALONE CASH FLOW FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026

**(Amount in Lakhs)**

| Particulars | As at 30-Sep-2026 (Unaudited) | As at 30-Sep-2025 (Audited) |
|---|---|---|
| **CASH FLOWS FROM OPERATING ACTIVITIES** | | |
| **Net Profit After Tax as per Statement of Profit and Loss** | 399.34 | 328.71 |
| Add: Tax Expenses | | - |
| - Current Tax | 164.82 | 114.12 |
| - Deferred Tax | (5.48) | (16.51) |
| **Net Profit Before Tax as per Statement of Profit and Loss (After Exceptional Item and Tax Thereon)** | 558.68 | 426.32 |
| **Adjustments for:** | | |
| Depreciation and Amortization Expense | 51.76 | 51.71 |
| Finance Costs | 78.12 | 25.86 |
| Interest Income | (112.53) | (15.31) |
| (Gain) / Loss on sale of Property, Plant and Equipment | - | 23.03 |
| Balance written off | 0.88 | |
| Provision for Gratuity | 77.00 | |
| Unrealised Foreign Exchange Gain/Loss | (1.78) | - |
| **Operating Profit before Working Capital Changes** | 652.13 | 511.62 |
| **Working capital changes:** | | |
| (Increase) / Decrease in Trade and other Receivables | 501.82 | (140.39) |
| (Increase) / Decrease in Other Current Asset | (1,469.52) | (319.06) |
| Increase / (Decrease) in Trade and Other Payables | 4.58 | (6.75) |
| Increase / (Decrease) in Short Term/Long Term Provision | 8.24 | - |
| Increase / (Decrease) in Other Current and Non Current Liability | 49.81 | (27.88) |
| **Cash Generated from Operations** | (252.94) | 17.55 |
| Income Tax Paid | (114.86) | - |
| **Net Cash Flow from / (Used in) Operating Activities** | (367.80) | 17.55 |
| **CASH FLOWS FROM INVESTING ACTIVITIES** | | |
| Purchase of Property, Plant and Equipment and Intangible Assets | (1,551.08) | (288.83) |
| Sale of Property, Plant and Equipment | - | 84.00 |
| Investment in Subsidiaries | - | (130.86) |
| Investment in Other | (120.00) | - |
| Investment in Bank Fixed Deposits - Net (having maturity more than 12 months) | 40.02 | - |
| Proceeds from Bank Fixed Deposits - Net (having maturity more than 12 months) | | - |
| Loan Given | (936.85) | (254.17) |
| Interest Received | 112.53 | 15.31 |
| **Net Cash Flow from / (Used in) Investing Activities** | (2,455.38) | (574.56) |
| **CASH FLOWS FROM FINANCING ACTIVITIES** | | |
| Increase/ (Decrease) in Short-Term Borrowings | 185.43 | (311.68) |
| Increase / (Decrease) in Long-Term Borrowings | 707.06 | (52.80) |
| Fresh Issue of shares | 5,466.48 | 904.16 |
| Interest Paid | (78.12) | (25.86) |
| **Net Cash Flow from / (Used in) Financing Activities** | 6,280.85 | 513.83 |
| **Net Increase in Cash and Cash Equivalents** | 3,457.67 | (43.18) |
| **Cash and Cash Equivalents at beginning of period** | 230.06 | 313.38 |
| **Cash and Cash Equivalents at end of period** | 3,687.74 | 270.19 |

**FOR GENXAI ANALYTICS LIMITED**
**(Formerly Known as : GENXAI ANALYTICS PRIVATE LIMITED)**




**Managing Director**
**Rakesh Agarwal**
**DIN: 07678298**

**Date : November 14, 2026**
**Place : Jaipur**

**GenXAI Analytics Limited**
**(Formerly Known as : GENXAI ANALYTICS PRIVATE LIMITED)**
**CIN: L74140RJ2007PLC024587**
**3rd Foor, Tower-7, Plot No.7, Teachers Colony, Baba Market, DCM, Ajmer Road, Jaipur, Rajasthan-302021**
**Website https://www.genxai.com Email Id: secretarial@genxai.com, Contact : 9216043668**

**Notes:-**

1.The above unaudited financial results for the half year ended 30th September, 2026 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th November, 2026. The Statutory Auditors, M/s S K Patodia & Associates LLP, Chartered Accountants, Jaipur (FRN: 112723W/W100962), have carried out a Limited Review of these results.

2.The statement includes the audited results for the financial year ended 31st March, 2026, unaudited financial results for the half year ended 30th September, 2026, and audited financial results for the half year ended 30th September, 2025, which were subject to limited review by the Statutory Auditors of the Company.

3.These financial results have been prepared in accordance with the recognition and measurement principles of Accounting Standards("AS") prescribed section 133 of the Companies Act 2013 (the"Act") read with relevant rules issued there under and the other accounting principles generally accepted in India.As the company is listed on SME Platform of NSE, it has been exempted from the applicability of IND-AS as per the proviso to the rule 4 of Companies (Indian Accounting Standards), 2015.As per MCA Notification dated.16th Feb 2015, Companies whose shares are listed on the SME Exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of Ind AS for the preparation of Financial Statements.

4. Previous year's/ period figures have been regrouped/ reclassified/ restated, wherever necessary to confirm to classification of current year/period.

5. The Company has made an Initial Public Offering (IPO) of 47,28,000 equity share of Face value of Rs. 10 each fully paid up for cash at price of Rs. 116 per equity share (Including share premium of 106 per Equity Share) aggregating to Rs. 54,66,48,000 .The aforementioned Equity Shares were allotted to the successful applicants on 10 June, 2026. The equity shares of the company got listed and admitted to the dealings on the exchange w.e.f 12 June,2026.

6. In accordance with AS 17- Operating Segments, the company operates in single business segment i.e "Developing Bots and Related Technology Solutions.".

7. The Government of India has notified the implementation of four Labour Codes, namely The Code on Wages, 2019, The Industrial Relations Code, 2020, The Code on Social Security, 2020 and The Occupational Safety, Health and Working Conditions Code, 2020, with effect from 21st November 2025. These Codes consolidate and rationalise 29 existing labour laws. Based on the assessment carried out by the Company and the information available as at the reporting date, no material impact is envisaged in this regard. The Company continues to monitor developments on labour code/rules and provide appropriate accounting effect, as applicable.

**FOR GENXAI ANALYTICS LIMITED**
**(Formerly Known as : GENXAI ANALYTICS PRIVATE LIMITED)**




**Managing Director**
**Rakesh Agarwal**
**DIN: 07678298**

**Date : November 14, 2026**
**Place : Jaipur**

**Independent Auditor's Limited Review Report on Audit of Consolidated Half-Yearly Financial Results of GenXAI Analytics Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To,**
**The Board of Directors of**
**GenXAI Analytics Limited**
***(Formerly Known as GenXAI Analytics Private Limited)***

1. We have reviewed the accompanying statement of unaudited consolidated financial results of GenXAI Analytics Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the half year ended September 30, 2026 attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

2. The Holding Company's management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Accounting Standard 25, (AS 25) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information is limited primarily of persons responsible for financial and accounting matter and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. The statement includes the results of following subsidiaries entities:

| Sr. No. | Name of the Entity | Relationship with the Parent Company |
|---|---|---|
| 1 | GenXAI Bot Private Limited | 100% Wholly-owned Subsidiary |
| 2 | GenXAI Platform Private Limited | 100% Wholly-owned Step-Subsidiary |
| 3 | GenXAI Softgrid Private Limited | 70% owned Step-Subsidiary |
| 4 | Logimetrix Techsolutions Private Limited | 51% owned Subsidiary |
| 5 | Veear Tech and Project Private Limited | 51% owned Subsidiary |
| 6 | Veear Analytics Inc | 51% owned Subsidiary |
| 7 | GenXAI Inc | 100% Wholly-owned Step Subsidiary |
| 8 | GenXAI PTE Ltd. | 100% Wholly-owned Step Subsidiary |
| 9 | Vaikom Tech Solution Private Limited | 51% owned Subsidiary |
| 10 | GenXAI Rigved LLP | 90% owned Subsidiary |

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the **regulation 33 of SEBI (Listing obligations and disclosure requirements), Regulation 2015** including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying Statement includes the unaudited interim financial results, in respect of 8 subsidiaries, whose interim results include total revenues of Rs. 3075.43 lakhs and total net profit after tax of Rs. 508.65 lakhs for the half year ended September 30, 2026, as considered in the Statement which have been reviewed by their respective independent auditors.
   The independent auditor's reports on interim financial results of these entities have been furnished to us by Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

**For S K Patodia & Associates LLP**
Chartered Accountants
**Firm Registration Number: 112723W/ W100962**

VIKAS TAMBI
Digitally signed by VIKAS TAMBI
Date: 2026.11.14 18:01:41 +05'30'

**Vikas Tambi**
Partner
**Membership Number: 408970**
**UDIN: 26408970WREJKK4561**
**Place: Jaipur**
**Date: November 14, 2026**

**GENXAI ANALYTICS LIMITED**
**(Formerly Known as: GenXAI Analytics Private Limited)**
**CIN - L74140RJ2007PLC024587**
**3rd Foor, Tower-7, Plot No.7, Teachers Colony, Baba Market, DCM, Ajmer Road, Jaipur, Rajasthan-302021**
**Website : https://www.genxai.com Email Id: secretarial@genxai.com, Contact : 9216043668**

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026**

(Amount in Lakhs)

| Particulars | As at Half Yearly ended | | | For the Year ended |
|---|---|---|---|---|
| | 30-Sep-2026 Unaudited | 31-Mar-2026 Audited | 30-Sep-2025 Audited | 31-Mar-2026 Audited |
| **REVENUE** | | | | |
| Revenue from Operations | 4,447.39 | 4,602.76 | 4,229.68 | 8,832.44 |
| Other Income | 90.62 | 62.48 | 9.36 | 71.85 |
| **Total Income** | **4,538.01** | **4,665.24** | **4,239.04** | **8,904.29** |
| **EXPENSES:** | | | | |
| Cost of Material Consumed | 392.41 | 1,148.45 | 452.59 | 1,601.04 |
| Change in inventory of FG And WIP | (94.12) | (524.72) | (241.87) | (766.59) |
| Operating Expenses | 467.96 | 581.09 | 675.42 | 1,256.50 |
| Employees Benefits Expenses | 1,967.04 | 1,820.09 | 1,748.98 | 3,569.07 |
| Finance Cost | 137.97 | 70.33 | 55.19 | 125.51 |
| Depreciation and amortization expense | 62.70 | 66.96 | 64.34 | 131.30 |
| Other Expenses | 347.80 | 409.26 | 368.94 | 778.20 |
| **Total Expenses** | **3,281.76** | **3,571.46** | **3,123.57** | **6,695.02** |
| **Profit Before Exceptional, Prior Period Items & Tax** | 1,256.25 | 1,093.79 | 1,115.48 | 2,209.27 |
| Exceptional Items | | - | | |
| Profit Before Tax from Continuing Operations | **1,256.25** | **1,093.79** | **1,115.48** | **2,209.27** |
| Tax Expense | | | | |
| Current Tax | 326.36 | 356.80 | 195.41 | 552.21 |
| Deferred Tax (Net) | 17.27 | (58.81) | (10.79) | (69.60) |
| Profit After Tax from Continuing Operations | **912.63** | **795.80** | **930.85** | **1,726.66** |
| Minority Interest | 161.65 | 154.45 | 210.33 | 364.78 |
| Profit/(Loss) attributable to Owners of Parent | **750.97** | **641.35** | **720.52** | **1,361.88** |
| **Basic Earning per share** | 4.67 | 4.83 | 5.75 | 10.58 |
| **Diluted Earning per share** | 4.67 | 4.83 | 5.75 | 10.58 |

**FOR GENXAI ANALYTICS LIMITED**
**(Formerly Known as: GenXAI Analytics Private Limited)**

Genxai Analytics Limited JAIPUR

**Managing Director**
**Rakesh Agarwal**
**DIN: 07678298**

**Date : November 14, 2026**
**Place : Jaipur**

**GENXAI ANALYTICS LIMITED**
**(Formerly Known as: GenXAI Analytics Private Limited)**
**CIN - L74140RJ2007PLC024587**
**3rd Foor, Tower-7, Plot No.7, Teachers Colony, Baba Market, DCM, Ajmer Road, Jaipur, Rajasthan-302021**
**Website : https://www.genxai.com Email Id: secretarial@genxai.com, Contact : 9216043668**

**STATEMENT OF UNAUDITED CONSOLIDATED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2026**

**(Amount in Lakhs)**

| Particulars | As At 30-Sep-2026 Unaudited | As At 31-Mar-2026 Audited |
|---|---|---|
| **EQUITY AND LIABILITIES** | | |
| **Shareholders' Funds** | | |
| Share Capital | 1,794.36 | 1,321.56 |
| Reserves and Surplus | 8,017.23 | 2,280.60 |
| **Equity attributable to Non controlling interests of the Company** | | |
| Minority Interest | 752.20 | 694.55 |
| **Non-Current Liabilities** | | |
| Long Term Borrowing | 1,124.67 | 262.15 |
| Long Term Provisions | 240.45 | 169.61 |
| **Current Liabilities** | | |
| Short Term Borrowing | 1,495.25 | 1,362.84 |
| Trade Payable | | |
| (A) Total outstanding dues of micro enterprises and small enterprises | 132.11 | 335.07 |
| (B) Total outstanding dues of creditors other than micro enterprises and small enterprises | 366.70 | 657.20 |
| Other Current Liabilities | 694.10 | 655.05 |
| Short Term Provisions | 430.83 | 351.77 |
| **Total** | **15,047.90** | **8,090.40** |
| **ASSETS** | | |
| **Non- Current Assets** | | |
| **Property, Plant and Equipment and Intangible Assets** | | |
| Property, Plant and Equipment | 1,133.46 | 304.72 |
| Intangible Assets | 307.37 | 318.11 |
| Intangible Assets Under Development | 1,849.77 | 976.60 |
| Deferred Tax Asset (Net) | 85.23 | 102.50 |
| Non-Current Investment | 334.85 | 270.67 |
| Long-term Loan and Advances | 562.33 | 123.74 |
| Other Non Current Asset | 60.75 | 32.15 |
| **Current Assets** | | |
| Inventory | 1,087.35 | 993.22 |
| Trade receivables | 2,390.16 | 2,579.06 |
| Cash and Bank Balances | 3,908.79 | 412.13 |
| Short-term Loan and Advances | 202.57 | 125.89 |
| Other Current Assets | 3,125.27 | 1,851.59 |
| **Total** | **15,047.90** | **8,090.40** |

**FOR GENXAI ANALYTICS LIMITED**
**(Formerly Known as: GenXAI Analytics Private Limited)**

Genxai Analytics Limited JAIPUR

**Managing Director**
**Rakesh Agarwal**
**DIN: 07678298**

**Date : November 14, 2026**
**Place : Jaipur**

**GENXAI ANALYTICS LIMITED**
**(Formerly Known as: GenXAI Analytics Private Limited)**
**CIN - L74140RJ2007PLC024587**
**3rd Foor, Tower-7, Plot No.7, Teachers Colony, Baba Market, DCM, Ajmer Road, Jaipur, Rajasthan-302021**
**Website : https://www.genxai.com Email Id: secretarial@genxai.com, Contact : 9216043668**

**STATEMENT OF UNAUDITED CONSOLIDATED CASH FLOWS FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2026**

**(Amount in Lakhs)**

| Particulars | As at 30-Sep-2026 Unaudited | As at 30-Sep-2025 Audited |
|---|---|---|
| **CASH FLOWS FROM OPERATING ACTIVITIES** | | |
| **Net Profit After Tax as per Statement of Profit and Loss** | **912.63** | **930.85** |
| Add: Tax Expenses | | |
| - Current Tax | 326.36 | 195.41 |
| - Deferred Tax | 17.27 | (10.79) |
| **Net Profit Before Tax as per Statement of Profit and Loss (After Exceptional Item and Tax Thereon)** | **1,256.26** | **1,115.48** |
| **Adjustments for:** | | |
| Depreciation | 62.70 | 64.34 |
| Interest paid | 137.97 | 55.19 |
| Interest Income | (74.58) | (9.24) |
| Loss/(gain) on sale of FA | (6.99) | 24.58 |
| Capital Reserve Adjustment | - | 141.73 |
| Balance written off | (0.17) | **(1.44)** |
| Unrealised Foregin Exchange Gain/Loss | (1.78) | - |
| Provision for Gratuity | 74.03 | 21.38 |
| **Operating Profit before Working Capital Changes** | **1,447.45** | **1,412.00** |
| **Working capital changes:** | | |
| (Increase) / Decrease in Inventory | (94.12) | (425.53) |
| (Increase) / Decrease in Trade and other Receivables | 190.85 | (1,143.95) |
| (Increase) / Decrease in Other Current Asset | (1,273.68) | (1,348.03) |
| Increase / (Decrease) in Trade and Other Payables | (493.46) | 145.16 |
| Increase / (Decrease) in Other Current Liability | 39.05 | 671.15 |
| Increase/(Decrease) in liabilities and provisions | 8.24 | 89.23 |
| **Cash Generated from Operations** | **(175.67)** | **(599.97)** |
| Tax Paid | (258.73) | (12.78) |
| **Net Cash Flow from / (Used in) Operating Activities** | **(434.40)** | **(612.75)** |
| **CASH FLOWS FROM INVESTING ACTIVITIES** | | |
| Purchase of Property, Plant and Equipment | (1,754.89) | (613.16) |
| Sale of Property, Plant and Equipment | 8.00 | 92.38 |
| (Increase) / Decrease in loan and Advances | (515.27) | (349.41) |
| Security Deposits Given | (28.60) | (9.83) |
| Investment in Bank Fixed Deposits - Net (having maturity more than 12 months) | 57.06 | 15.32 |
| Invstment in Shortorbit and Mutal Fund | (121.24) | - |
| Interest Income | 74.58 | 9.24 |
| **Net Cash Flow from / (Used in) Investing Activities** | **(2,280.36)** | **(855.46)** |
| **CASH FLOWS FROM FINANCING ACTIVITIES** | | |
| Proceeds from Short-Term Borrowings | 132.41 | 337.72 |
| Proceeds from Long-Term Borrowings | 862.52 | 108.99 |
| Minority Interest | (104.00) | 174.08 |
| Proceeds from issue of Equity Shares through Private Placement | - | 904.17 |
| Proceeds from issue of Equity Shares through IPO | 5,466.48 | - |
| Interest Paid | (137.97) | (55.19) |
| **Net Cash Flow from / (Used in) Financing Activities** | **6,219.44** | **1,469.77** |
| **Net Increase in Cash and Cash Equivalents** | **3,504.68** | **1.55** |
| **Cash and Cash Equivalents at beginning of period** | **412.13** | **354.17** |
| | **(8.02)** | **3.29** |
| **Total** | **3,908.79** | **359.00** |

**FOR GENXAI ANALYTICS LIMITED**
**(Formerly Known as: GenXAI Analytics Private Limited)**

Genxai Analytics Limited JAIPUR

**Managing Director**
**Rakesh Agarwal**
**DIN: 07678298**

**Date : November 14, 2026**
**Place : Jaipur**

**GENXAI ANALYTICS LIMITED**
**(Formerly Known as: GenXAI Analytics Private Limited)**
**CIN - L74140RJ2007PLC024587**
**3rd Foor, Tower-7, Plot No.7, Teachers Colony, Baba Market, DCM, Ajmer Road, Jaipur, Rajasthan-302021**
**Website : https://www.genxai.com Email Id: secretarial@genxai.com, Contact : 9216043668**

**Notes:-**

1.The above unaudited financial results for the half year ended 30th September, 2026 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th November, 2026. The Statutory Auditors, M/s S K Patodia & Associates LLP, Chartered Accountants, Jaipur (FRN: 112723W/W100962), have carried out a Limited Review of these results.

2.The statement includes the audited results for the financial year ended 31st March, 2026, unaudited financial results for the half year ended 30th September, 2026, and audited financial results for the half year ended 30th September, 2025, which were subject to limited review by the Statutory Auditors of the Company.

3.These financial results have been prepared in accordance with the recognition and measurement principles of Accounting Standards("AS") prescribed section 133 of the Companies Act 2013 (the"Act") read with relevant rules issued there under and the other accounting principles generally accepted in India.As the company is listed on SME Platform of NSE, it has been exempted from the applicability of IND-AS as per the proviso to the rule 4 of Companies (Indian Accounting Standards), 2015.As per MCA Notification dated.16th Feb 2015, Companies whose shares are listed on the SME Exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of Ind AS for the preparation of Financial Statements.

4. Previous year's/ period figures have been regrouped/ reclassified/ restated, wherever necessary to confirm to classification of current year/period.

5. The Company has made an Initial Public Offering (IPO) of 47,28,000 equity share of Face value of Rs. 10 each fully paid up for cash at price of Rs. 116 per equity share (Including share premium of 106 per Equity Share) aggregating to Rs. 54,66,48,000 .The aforementioned Equity Shares were allotted to the successful applicants on 10 June, 2026. The equity shares of the company got listed and admitted to the dealings on the exchange w.e.f 12 June,2026.

6. In accordance with AS 17- Operating Segments, the company operates in single business segment i.e "Developing Bots and Related Technology Solutions.".

7. The Government of India has notified the implementation of four Labour Codes, namely The Code on Wages, 2019, The Industrial Relations Code, 2020, The Code on Social Security, 2020 and The Occupational Safety, Health and Working Conditions Code, 2020, with effect from 21st November 2025. These Codes consolidate and rationalise 29 existing labour laws. Based on the assessment carried out by the Company and the information available as at the reporting date, no material impact is envisaged in this regard. The Company continues to monitor developments on labour code/rules and provide appropriate accounting effect, as applicable.

**FOR GENXAI ANALYTICS LIMITED**
**(Formerly Known as : GENXAI ANALYTICS PRIVATE LIMITED)**




**Managing Director**
**Rakesh Agarwal**
**DIN: 07678298**

**Date : November 14, 2026**
**Place : Jaipur**

**13th November 2026**

To

M/s GenXAI Analytics Limited
3rd Floor, SM Tower-7, Plot No. 7, Teachers Colony,
Baba Market, Main DCM, Ajmer Road,
Jaipur, Rajasthan – 302021, India

**Subject: Monitoring Agency Report for the quarter ended 30th September 2026 in relation to Initial Public Offer (IPO) under SME category.**

Dear Sir,

Pursuant to Regulation 41(4) of SEBI (Issue of Capital and Disclosure Requirements Regulations), 2018 and Monitoring Agency Agreement dated 18th May 2026, please find enclosed herewith the Monitoring Agency Report for Initial Public Offer under SME category, for the quarter ended 30th September 2026.

Request you to kindly take the same on records.

Thanking You,

**For and on behalf of ACER Credit Rating Pvt Ltd**

Sweksha

**Name: Sweksha Kumari**
**Designation– Senior Analyst**

ACER CREDIT RATING PVT. LTD.

## Monitoring Agency Report

Name of the issuer: **M/s GenXAI Analytics Limited**
For quarter ended: **30th September 2026**
Name of the Monitoring Agency: **ACER Credit Rating Private Limited**

a) **Deviation from the objects:** No deviation from stated objects.
b) **Range of Deviation:** Not Applicable
c) **Any other material fact to be highlighted**: NA

**Declaration:**

We declare that this report provides an objective view of the utilization of the issue proceeds in relation to the objects of the issue based on the information provided by the Issuer and information obtained from sources believed by it to be accurate and reliable. The MA does not perform an audit and undertakes no independent verification of any information/ certifications/ statements it receives. This Report is not intended to create any legally binding obligations on the MA which accepts no responsibility, whatsoever, for loss or damage from the use of the said information. The views and opinions expressed herein do not constitute the opinion of MA to deal in any security of the Issuer in any manner whatsoever. Nothing mentioned in this report is intended to or should be construed as creating a fiduciary relationship between the MA and any issuer or between the agency and any user of this report. The MA and its affiliates also do not act as an expert as defined under Section 2(38) of the Companies Act, 2013.

The MA or its affiliates may have credit rating or other commercial transactions with the entity to which the report pertains and may receive separate compensation for its ratings and certain credit related analyses. We confirm that we do not have any direct/indirect interest in or relationship with the issuer/promoters/directors/management and also confirm that we do not perceive any conflict of interest in such relationship/interest while monitoring and reporting the utilization of the issue proceeds by the issuer, or while undertaking credit rating or other commercial transactions with the entity.

We declare that this report is based on the format prescribed by the SEBI (ICDR) Regulations, 2018, There may have been certain sections of the report under the title "Comments of the Board of Directors", that shall be captured by the Issuer's Management / Audit Committee of the Board of Directors subsequent to the MA submitting their report to the issuer and before dissemination of the report through stock exchanges. These sections have not been reviewed by the MA, and the MA takes no responsibility for such comments of the issuer's Management/Board.

Sweksha

**Signature**
**Name: Sweksha Kumari**
**Designation: Senior Analyst**

ACER CREDIT RATING PVT. LTD.

## 1. Issue Details

| | |
|---|---|
| **Name of the Issuer** | M/s GenXAI Analytics Limited |
| **Name of the Promoter** | Sh. Rakesh Agarwal (40.04%)<br>Smt. Lakshmi Agarwal (26.68%) |
| **Industry/ Sector to which it belongs** | IT enabled services |

## 2. Issue Details

| | |
|---|---|
| Issue Period | **From 05th June 2026 till 09th June 2026** |
| Type of specified securities | Equity Shares |
| Type of issue (public/rights) | Initial Public Offer (IPO) under SME Category |
| IPO Grading, if any | Not Applicable |
| Issue size (in crore) | Rs 5,466.48 lakhs |

## 3. Details of the arrangement made to ensure the monitoring of issue proceeds:

| Particulars | Reply | Source of information / certifications considered by Monitoring Agency for preparation of report | Comments of the Monitoring Agency | Comments of the Board of Directors |
|---|---|---|---|---|
| Whether all utilization is as per the disclosures in the Red Herring Prospectus? | **Yes** | Management Undertaking, Statutory Auditor Certificate, dated 24th October 2026 2026, Relevant Bank Statements | IPO Proceeds are utilized for the stated Objects in Prospectus dated 10th June 2026. | No Comment |
| Whether shareholder approval has been obtained in case of material deviations# from expenditures disclosed in the Red Herring Prospectus? | **NA** | | No Comment | No Comment |
| Whether the means of finance for the disclosed objects of the issue has changed? | **No** | | No Comment | No Comment |
| Is there any major deviation observed over the earlier monitoring agency reports? | **NA** | | No Comment | No Comment |
| Whether all Government/ statutory approvals related to the object(s) have been obtained? | **NA** | | No Comment | No Comment |
| Whether all arrangements pertaining to technical assistance/ collaboration are in operation? | **NA** | | No Comment | No Comment |
| Are there any favorable events improving the | **No** | | No Comment | No Comment |

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| Particulars | Reply | Source of information / certifications considered by Monitoring Agency for preparation of report | Comments of the Monitoring Agency | Comments of the Board of Directors |
|---|---|---|---|---|
| viability of these object (s )? | | | | |
| Are there any unfavorable event affecting the viability of the object (s )? | **No** | | No Comment | No Comment |
| Is there any other relevant information that may materially affect the decision making of the investors? | **No** | | No Comment | No Comment |

- Management undertaking dated 24th October 2026.
- Statutory Auditor Certificate dated 24th October 2026 having UDIN 26408970ASAPBW8419, issued by SK Patodia & Associates LLP, Chartered Accountants.

**4. Details of objects to be monitored:**

**i. Cost of objects –**

**Amount in Rs. Lakhs**

| Sr. No | Item Head | Source of information / Certifications considered by MA for preparation of report | Original cost (as per the Offer Document) | Comments of the Monitoring Agency | Comments of the Board of Directors | | |
|---|---|---|---|---|---|---|---|
| | | | | | Reason for cost revision | Proposed financing option | Particulars of - firm arrangements made |
| 1 | Funding Working Capital requirement of the Company | Management undertaking dated 24th October 2026, Statutory Auditor Certificate dated 24th October 2026, Prospectus dated 10th June 2026, Relevant Bank Statement | 720.00 | No Comment | No Comment | No Comment | No Comment |
| 2 | Repayment and / or prepayment in part or full of its outstanding borrowings to ICICI Bank | | 300.00 | No Comment | | | |
| 3 | Capital expenditure to meet expenses for development of new products | | 2,837.08 | No Comment | | | |
| 4 | General Corporate Purpose | | 764.30 | No Comment | | | |
| 5 | IPO related expenses | | 845.10 | No Comment | | | |
| | **Total** | | **5,466.48** | | | | |

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**ii. Progress in the objects –**

**Amount in Rs. Lakhs**

| Sr. No | Item Head | Source of information / certifications considered by Monitoring Agency for preparation of report | Amount as proposed in the Offer Document | Amount utilized | | | Total unutilized amount | Comments of the Monitoring Agency | Comments of the Board of Directors | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | | As at beginning of the quarter | During the quarter | At the end of the quarter | | | Reason for idle funds | Proposed course of action |
| 1 | Funding Working Capital requirement of the Company | Management Undertaking dated 24th October 2026, Statutory Auditor Certificate 24th October 2026, Prospectus dated 10th June 2026, Relevant Bank statement | 720.00 | 135.00 | 470.07 | 605.70 | 114.93 | On Going | No Comment | No Comment |
| 2 | Repayment and / or prepayment in part or full of its outstanding borrowings to ICICI Bank | | 300.00 | 300.00 | 0.00 | 300.00 | 0.00 | Complete | No Comment | No Comment |
| 3 | Capital expenditure to meet expenses for development of new products | | 2,837.08 | 0.00 | 278.77 | 278.77 | 2,558.31 | On Going | No Comment | No Comment |
| 4 | General Corporate Purpose | | 764.30 | 0.00 | 235.99 | 235.99 | 528.31 | On Going | No Comment | No Comment |
| 5 | IPO related expenses | | 845.10 | 610.94 | 191.44 | 802.38 | 42.72 | On Going | No Comment | No Comment |
| **Total** | | | **5,466.48** | **1,045.94** | **1,176.27** | **2,222.84** | **3,244.27** | | | |

- Management undertaking dated 24th October 2026.
- Statutory Auditor Certificate dated 24th October 2026 having UDIN 26408970ASAPBW8419, issued by SK Patodia & Associates LLP, Chartered Accountants

Swekshe

ACER CREDIT RATING PVT. LTD.

**Note 1: Brief description of the objects as mentioned in the Prospectus**

**I. Funding Working Capital requirement of the Company**

Issuer has estimated its working capital requirement at Rs.1314.55 lakhs for FY 2026-27, proposed to be funded through internal accruals of Rs.594.55 lakhs and utilisation of Rs. 720.00 lakhs from the Net Proceeds of the Issue.

**II. Repayment and / or prepayment in part or full of its outstanding borrowings to ICICI Bank**

The Issuer had availed a Cash Credit facility of Rs. 900.00 lakhs from ICICI Bank. Out of the Net Proceeds of the Issue, the Issuer proposed to utilise Rs. 300.00 lakhs towards repayment/prepayment of the outstanding Cash Credit facility.

**III. Capital expenditure to meet expenses for development of new products**

The Issuer proposed to utilise Rs. 2837.08 lakhs from the Net Proceeds towards expenditure on hiring costs and the procurement of IT hardware and software for the AI Cloud Engine and the Sales Incentive Compensation Management Portal.

**IV. General Corporate Purposes (GCP)**

The Issuer proposes to utilize Rs. 764.30 lakhs towards general corporate purposes, including strategic initiatives, brand building and marketing activities, funding growth capital requirements of subsidiaries, capital expenditure, and other general corporate requirements.

**iii. Deployment of unutilized proceeds:**

**Amount in Rs. Lakhs**

| Sr. No. | Type of instrument and name of the entity invested in | Amount invested | Maturity date | Earning | Return on Investment | Market Value as at the end of quarter |
|---|---|---|---|---|---|---|
| 1 | FDR with ICICI Bank | 3,000.00 | 16th June, 2027 | Nil | 6.85% | 3051.61 |
| 2. | Balance in Current Account (MA) | 244.27 | - | - | - | - |
| | **Total** | **3,244.27** | | | | |

ACER CREDIT RATING PVT. LTD.

**iv. Delay in implementation of the object(s)**

| Objects | Completion Date | | Delay (no. of days/ months) | Comments of the Board of Directors | |
|---|---|---|---|---|---|
| | As per the offer document | Actual | | Reason of delay | Proposed course of action |
| Not Applicable. | | | | | |

**5. Details of utilization of proceeds stated as General Corporate Purpose (GCP) amount in the offer document:**

**Amount in Rs. Lakhs**

| Sr. No | Item Head | Utilized amount | | Source of information / certifications considered by MA for preparation of report | Comment of Monitoring Agency | Comments of the Board of Directors |
|---|---|---|---|---|---|---|
| | | Q2 (26-27) | Cumm. | | | |
| 1. | Fixed Assets Purchase | 234.23 | 235.99 | Management Undertaking, Statutory Auditor Certificate, Prospectus dated 10.06.2026, Relevant Bank statement | No Comment | No Comment |
| 2. | Capital Marketing Advisory | 1.76 | | | No Comment | No Comment |

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ACER CREDIT RATING PVT. LTD.

**Disclaimers to MA report:**

a) This Report is prepared by ACER Credit Rating Private Limited (hereinafter referred to as **"Monitoring Agency/MA"**). The MA has taken utmost care to ensure accuracy and objectivity while developing this Report based on the information provided by the Issuer and information obtained from sources believed by it to be accurate and reliable. The views and opinions expressed herein do not constitute the opinion of MA to deal in any security of the Issuer in any manner whatsoever.

b) This Report has to be seen in its entirety; the selective review of portions of the Report may lead to inaccurate assessments. For the purpose of this Report, MA has relied upon the information provided by the management /officials/ consultants of the Issuer and third-party sources like statutory auditors (or from peer reviewed CA firms) appointed by the Issuer believed by it to be accurate and reliable.

c) Nothing contained in this Report is capable or intended to create any legally binding obligations on the MA which accepts no responsibility, whatsoever, for loss or damage from the use of the said information. The MA is also not responsible for any errors in transmission and specifically states that it, or its directors, employees do not have any financial liabilities whatsoever to the users of this Report.

d) The MA and its affiliates do not act as a fiduciary. The MA and its affiliates also do not act as an expert to the extent defined under Section 2(38) of the Companies Act, 2013. While the MA has obtained information from sources it believes to be reliable, it does not perform an audit and undertakes no independent verification of any information/ certifications/ statements it receives from auditors (or from peer reviewed CA firms), lawyers, chartered engineers or other experts, and relies on in its reports.

e) The MA or its affiliates may have other commercial transactions with the entity to which the report pertains. As an example, the MA may rate the issuer or any debt instruments / facilities issued or proposed to be issued by the issuer that is subject matter of this report. The MA may receive separate compensation for its ratings and certain credit-related analyses, normally from issuers or underwriters of the instruments, facilities, securities or from obligors.

ACER CREDIT RATING PVT. LTD.