Gem Aromatics Limited

Manufacturer & Exporters of Essential Oils & Aromatics Chemicals

Registered Office: A/410-411, A-Wing, Kailash Ind. Complex, Powai Vikhroli link Rd, Vikhroli West, Mumbai-400079. Maharashtra, India, Tel No: +91-2225185231/25185931 CIN: L24246MH1997PLC111057

Date: November 19, 2026

To,
Listing / Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

BSE CODE: 544491

To,
Listing / Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

NSE SYMBOL: GEMAROMA

Sub.: Intimation of incorporation of a Wholly Owned Subsidiary of Gem Aromatics Limited in Brazil.

Dear Sir/Madam,

In continuation to our intimation dated June 23, 2026, and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable rules and regulations, we wish to inform you that the wholly owned subsidiary (set up in Brazil) of Gem Aromatics Limited ("the Company") in the name of ''GEM AROMATICS LTDA" has been incorporated on November 18, 2026 and registered with the Junta Comercial do Estado de São Paulo (JUCESP), Brazil.

The details required as per the SEBI Master circular SEBI/HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026, is enclosed herewith.

This intimation is also being uploaded on the Company's website at www.gemaromatics.com.

Kindly take the above information on record.

Thanking you,

Yours faithfully,
For Gem Aromatics Limited

Kaksha Vipul Parekh
Digitally signed by Kaksha Vipul Parekh
Date: 2026.11.19 18:59:29 +05'30'

Kaksha Vipul Parekh
Whole-Time Director & CFO
DIN: 00235998

Enclosed: As Above

Gem Aromatics Limited
Manufacturer & Exporters of Essential Oils & Aromatics Chemicals
Registered Office: A/410-411, A-Wing, Kailash Ind. Complex, Powai Vikhroli link Rd, Vikhroli West,
Mumbai-400079. Maharashtra, India, Tel No: +91-2225185231/25185931 CIN: L24246MH1997PLC111057

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Master circular SEBI/HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026.

Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.;	The name of the Wholly Owned Subsidiary is "GEM AROMATICS LTDA" incorporated in Brazil. Size/Turnover: Not applicable as the entity is newly incorporated.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	The said Wholly Owned Subsidiary (WOS) is a related party of the Company. The initial investment in the said wholly owned subsidiary would be a Related Party Transaction and said investment made by the Company will be on Arm's Length basis. The Company is the Promoter of the said wholly-owned subsidiary. Further except to the extent being the WOS, the promoter/promoter group do not have any interest in the said entity.
3	Industry to which the entity being acquired belongs;	Chemical industry
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The entity will be engaged in the business of distribution of Essential oils, Aromatic chemicals and Specialty chemicals for Gem Aromatics Limited and its material Wholly Owned Subsidiary Krystal Ingredients Private Limited.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	Incorporation of the Foreign Wholly Owned Subsidiary is as per the applicable provisions of the Foreign Exchange Management Act & Regulations made thereunder, Reserve Bank of India Regulations/Guidelines, other such authorities in or outside India and subject to the necessary regulatory approvals/licences as may be required from the appropriate Authority(ies) in Brazil.
6	Indicative time period for completion of the acquisition;	Not Applicable
7	Consideration - whether cash consideration or share swap or any other form and details of the same;	Equity investment of up to ₹2,00,00,000 (Rupees Two Crore Only) through Overseas Direct Investment (ODI), along with a Standby Letter of Credit (SBLC) of up to ₹15,00,00,000 (Rupees

		Fifteen Crore Only), to be infused in one or more tranches, in accordance with applicable local laws, regulations, and statutory requirements.
8	Cost of acquisition and/or the price at which the shares are acquired;	Same as point 7.
9	Percentage of shareholding/control acquired and/or number of shares acquired;	100%, Wholly owned subsidiary of Gem Aromatics Limited.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Wholly Owned Subsidiary has been incorporated in Brazil on November 18, 2026. Other details not applicable as this intimation is about incorporation of a Wholly Owned Subsidiary.