GAYATRI
GHL

GHL/SE/2026-27

20th November, 2026

To, The General Manager Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai - 400 001 Scrip Code: **541546**	To, The Secretary, National Stock Exchange of India Limited 5th Floor, Exchange Plaza Plot No. C/1, G Block Bandra Kurla Complex, Bandra (East) Mumbai - 400 051 Scrip Symbol: **GAYAHWS**

Dear Sir/Madam,

Sub: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Outcome of Board Meeting

With reference to the above-stated subject, we hereby submit that the Board of Directors of Gayatri Highways Limited ("**Company**"), at their meeting held today, i.e. 20th November, 2026, inter alia, considered and:

1. took note of a letter dated 19th November, 2026 from Mr. T.V. Sandeep Reddy, a Promoter of the Company, placing on record information relating to certain irregular transactions by Key Managerial Personnel and other officers of the Company and its group companies. The details are enclosed as Annexure-1;

2. approved the appointment of M/s. Deloitte Touche Tohmatsu India LLP to conduct a forensic audit. The details are enclosed as Annexure-2;

The details required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 ("SEBI Circular") are enclosed as Annexures 1 and 2.

The meeting commenced at 12.00 noon and concluded at 4.00 p.m.

We request you to kindly take note of the same.

Yours faithfully,
for **Gayatri Highways Limited**

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N.Madhavi
Company Secretary in Practice (A16866)
Authorised Signatory

ANNEXURE-1

Fraud by Key Managerial Personnel and other officers

The details as required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026.

S.No	Particulars	Remarks
1.	Nature of fraud	Mr. T.V. Sandeep Reddy, a Promoter of the Company, placed on record a letter dated November 19, 2026 informing the Board, of certain irregular transactions by key managerial personnel and other officers of the Company and its group companies.
2.	Person(s) involved	a. Mr. Karri Gangu Naidu, former Chief Executive Officer of the Company; b. Mr. Pravat Kumar Sahu, Chief Financial Officer of the Company; c. Mr. Raj Kumar Pragallapati, Company Secretary & Compliance Officer of the Company; d. Mr. Nagendra Varma Uppalapati, Chief Financial Officer of Gayatri Lalitpur Roadways Limited, [a subsidiary] of the Company; e. Mr. Gowtham Botsha, Manager / Accounts Executive of Cyberabad Expressways Limited; and f. Shrewd Constructions Private Limited. The involvement of any other person is being examined.
3.	Time of occurrence	To be examined and confirmed pursuant to the forensic audit.
4.	Estimated amount involved	The estimated amount is yet to be determined by the forensic audit.
5.	Estimated impact on the Company	The impact on the financial statements of the Company is being assessed and will be determined on completion of the forensic audit. The Company will disclose the impact once known.

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S.No	Particulars	Remarks
6.	Whether such fraud has been reported to appropriate authorities	Yes. Mr T V Sandeep Kumar Reddy has filed a precautionary complaint against the persons listed at S.no. 2 above with the Station House Officer, Panjagutta Police Station, Hyderabad, under Section 173 of the Bharatiya Nagarik Suraksha Sanhita, 2023. Additionally, the Board of Gayatri Highways Ltd is also filing a complaint against the persons listed at S. No. 2 above with the Station House Officer, Panjagutta Police Station, Hyderabad, under Section 173 of the Bharatiya Nagarik Suraksha Sanhita, 2023.

The Company will make a further disclosure on completion of the forensic audit and the investigation.

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ANNEXURE-2

Initiation of Forensic Audit

The details as required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026.

S.No	Particulars	Remarks
1.	Fact of initiation of forensic audit	The Board of Directors, at its meeting held on 20th November, 2026, approved the conduct of a forensic audit.
2.	Name of entity initiating the audit	The Company, by resolution of its Board of Directors.
3.	Name of the forensic auditor	Deloitte Touche Tohmatsu India LLP
4.	Reasons for the forensic audit	To examine the matters set out in Annexure-1; to identify the persons involved; and to determine the amount involved and its impact on the Company.
5.	Final forensic audit report	Will be disclosed on receipt, along with the comments of the management.

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