GARWARE - WALL ROPES LTD.

Regd. Office & Factory : Plot No. 11, Block D-1, M.I.D.C., Chinchwad, Pune-411019. India.
E-mail : [illegible] Fax No. : (91-20) 30780341.

P J Towers, Dalal Street, Mumbai - 400 001	National Stock Exchange of India Limited Exchange Plaza, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051	Pune Stock Exchange Ltd. Shivleela Chambers, R. B. Kumthekar Road, Sadashiv Peth, Pune -411 030
Fax: 022-22723121/ 2037	Fax: 022-26598237/38	Fax: 020-2446082
Scrip Code: 509557	Company code: GARWALLROP	Scrip Code: 9557
KA: Mr. Marian D'souza	KA: Mr. Hardik Bhuta	KA: Ms. Mangal Gawli

Subject: Daily Report pursuant to Buy-back Offer of Equity Shares of face value of Rs. 10 each (the "Equity Shares") of Garware-Wall Ropes Limited (the "Company") in accordance with Regulation 15(i) of SEBI (Buy Back of Securities) Regulations, 1998, as amended ("Buy Back Regulations")

Dear Sir / Madam,

With reference to the captioned subject, **Garware-Wall Ropes Limited**, the company hereby submits the daily report pursuant to regulation 15 (i) of the Buy Back Regulations regarding the Equity Shares bought-back on 18th March, 2014.

Sr. No.	Particulars	Amount / No. of Shares
a.	Total amount earmarked for Buy Back	
b.	Cumulative amount utilised for Buy Back till date	Rs.7,60,62,136.96 (1)
c.	Maximum number of shares that can be bought back as per Section 77A(c) of Companies Act, 1956	59,27,087 (2)
d.	Cumulative number of shares bought back till the end of previous reporting period	12,64,334
e.	Number of shares bought back during the current reporting period BSE Limited: 1,435 National Stock Exchange of India Limited: 2,082	3,517
f.	Cumulative number of shares bought back till the end of the current reporting period	12,67,651 (3) (4)

Note:

1. The above amount excludes transaction costs.
2. This is as per proviso to section 77A (2)(c) of the Companies Act, 1956, as amended, representing 25% of the total paid-up equity capital of the company prior to the Buy-back. However the Board, in its meeting held on September 24, 2013 has decided to buy a maximum of up-to 19,50,000 Equity Shares.
3. Please note that, 154 shares were received short in NSE from the Broker, SPA Securities Ltd., from the shares bought back on March 13, 2014 and the auction is awaited for the same.
4. Further note that, 200 shares were [illegible] the Broker, SPA Securities [illegible] shares were closed [illegible] shares bought back on March 12, 2014 [illegible] average price of Rs. 71.35.

Kindly take the same on record.

Thanking You,

Place: Pune

Date: 18th March, 2014

Yours faithfully,
for Garware-Wall Ropes Limited

Ashish M Boradkar
Company Secretary