Registered Office :
A – 201, 2nd Floor, Fortune 2000,
C-3 Block, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
Contact : 022-3572 2456 / 7963 5174
Email : compliance@garudaconstructionengineering.com
Web site : www.garudaconstructionengineering.com

GARUDA Construction & Engineering Limited
CIN NO. L45400MH2010PLC207963

(Formerly Known as Garuda Construction and Engineering Private Limited)

Date: 28.11.2026

To,

BSE Limited Phiroze Jeejebhoy Towers Dalal Street Mumbai - 400 001 **Scrip Code (BSE): 544271**	**National Stock Exchange of India Limited** "Exchange Plaza" Bandra-Kurla Complex, Bandra (East) Mumbai - 400051 **Symbol: GARUDA**

Sub: Outcome of the Board Meeting held on November 28, 2026:

In terms of Regulation 30 and other applicable provision of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with related circulars and notifications, following matters were approved by the Board of Directors in its meeting held today, i.e. 28th November, 2026, which commenced at 10 a.m. and concluded at 12:15 p.m.:

a) Raising of funds through issuance of Equity Shares of the Company having face value of ₹ 5 each, for an aggregate amount not exceeding ₹ 500 crore (Rupees Five Hundred Crore only) (inclusive of such discount or premium to market price or prices permitted under applicable law) by way of qualified institutions placement ('QIP') in one or more tranches, subject to such regulatory/statutory approvals as may be required and the approval of shareholders of the Company;

b) Constitution of a committee of the Board of Directors of the Company ("QIP Committee") for dealing with all matters pertaining to the proposed fund raising;

c) Issuance of notice of EGM for seeking approval of the shareholder with respect to the proposed fund raising; and

d) Taking note that the special resolution passed by the shareholders at the Extraordinary General Meeting held on December 01, 2025, approving the raising of funds up to ₹ 500 crore through a qualified institutions placement, shall lapse on November 30, 2026, as no allotment was made within 365 days of the said resolution. No placement document was filed and the issue was not opened under the said approval. Accordingly, the Board has decided not to proceed under the said approval and has approved a fresh proposal for raising funds through QIP as set out in (a) above, subject to the approval of the shareholders.

The details, as required to be disclosed under Regulation 30 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are enclosed as Annexure – I.

Thanking You,

Yours faithfully,

For **Garuda Construction and Engineering Limited**

PRAVINKUMAR BRIJENDRA KUMAR AGARWAL

Digitally signed by PRAVINKUMAR BRIJENDRA KUMAR AGARWAL
Date: 2026.11.28 12:23:01 +05'30'

Pravin Kumar Brijendra Kumar Agarwal
Managing Director and Chairman
DIN: 0084548

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ANNEXURE - I

Details as required under Regulation 30 of Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Sr. No.	Particulars	Disclosures
1	Type of securities proposed to be issued	Equity shares of face value of ₹ 5 each
2	Type of issuance	Qualified Institutions Placement
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued	Up to an aggregate amount not exceeding ₹ 500 crore, in one or more tranches, at such price or prices as may be permissible under the applicable laws.