GANESH BENZOPLAST LIMITED

CIN: L24200MH1986PLC039836
Regd. Office: Dina Building, 1st Floor, 53, Maharshi Karve Road, Marine Lines, Mumbai - 400 002 Tel: 022- 6140 6000/22001928
Email: compliance@gblinfra.com Website: www.ganeshbenzoplast.com

November 26, 2026

To,

The General Manager, **Department of Corporate Services Corporate Relations Department,** **BSE Limited,** **Pheeroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001.** **Scrip ID: 500153**	**The Manager,** **Listing Department** **National Stock Exchange of India Limited Exchange Plaza,** **5th Floor, Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400051** **Scrip ID: GANESHBE**

Sub.: Disclosures under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Dear Sir/Madam,

We refer to our earlier disclosure dated November 13, 2026, in relation to the unauthorised transactions undertaken by Mr. Ramakant Pilani and others in the name of the Company and/or its wholly owned subsidiary viz. GBL Chemical Limited ("**GBL Chemical**"). We would like to inform you regarding an update in relation to ongoing proceedings with UC Inclusive Credit Private Limited ("**UC Credit**").

The details as required under the Listing Regulations, 2015 read with Annexure I of SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed as Annexure I.

Thanking You,
For Ganesh Benzoplast Limited

RISHI RAMESH PILANI
Digitally signed by RISHI RAMESH PILANI
Date: 2026.11.26 17:25:35 +05'30'

Rishi Pilani
Chairman & Managing Director
(DIN 00901627)

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Annexure I

S. No.	Particulars	Description
1.	**Name(s) of the opposing Party**	UC Inclusive Credit Private Limited ("**UC Credit**")
2.	**Court/tribunal/ agency where litigation is filed**	Additional City Civil & Sessions Judge, Bengaluru ("**Civil Court**")
3.	**Brief details of dispute/litigation**	As previously disclosed by the Company, UC Credit has filed Commercial Arbitration Application No. 489 of 2026 under Section 9 of the Arbitration and Conciliation Act, 1996 (the "**Application**") before the Civil Court, against the Company and Agarwal Bulkactives Private Limited ("**ABPL**"). The Application is based on an alleged corporate guarantee dated January 31, 2024, said to have been given by the Company for a term loan of Rs. 5,00,00,000 extended by UC Credit to ABPL. In relation to the said Application, the Civil Court passed an ex-parte ad-interim impugned order dated November 6, 2026, by issuing: (a) notice to the Company and ABPL to appear on December 4, 2026, and show cause why they should not furnish security for Rs. 8,27,15,948; and (b) a conditional order of attachment in certain properties belonging to the Company and ABPL, pending further orders. (the "**Interim Order**"). Aggrieved by the Interim Order, the Company filed an appeal before the Hon'ble High Court of Karnataka seeking to set aside the Interim Order. The Hon'ble High Court of Karnataka heard the appeal and directed: (i) the Company to file the recall application for recall of the Interim Order at the Civil Court; and (ii) the Civil Court to hear and decide such application within 3 days of filing the same by Company ("**HC Order**"). Pursuant to the HC Order, the Company filed an application before the Civil Court, seeking to set aside the Interim Order.

4.	**Expected financial implications, if any, due to compensation, penalty, etc.**	None
5.	**Quantum of claims, if any**	None
6.	**Details of any change in the status and / or any development in relation to such proceedings**	The Civil Court in proceedings ongoing in relation to the Application, *vide* its order dated November 25, 2026, has: (i) continued the conditional attachment of certain properties of the Company that were the subject matter of the Interim Order and to that extent allowed the relief sought under the Application in part; (ii) directed the Company to show cause as to why security for an amount of INR 8,27,15,948 ("**Claim Amount**") should not be furnished; and (iii) granted the Company liberty to seek a modification of the conditional attachment by submitting relevant documents demonstrating that attachment should be restricted to such properties which would be sufficient to secure the Claim Amount (the "**Order**"). The matter is next listed on December 4, 2026. Further, the Civil Court has expressly clarified that the observations contained in the Order are limited to consideration of interim relief and shall not be construed as any final determination regarding the merits of the dispute, the validity or enforceability of the alleged guarantee, or the liabilities of the parties, all of which have been expressly kept open for adjudication. The Company plans to take all necessary steps available under the law to safeguard the interests of the Company.