GANESH BENZOPLAST LIMITED

CIN: L24200MH1986PLC039836
Regd. Office: Dina Building, 1st Floor, 53, Maharshi Karve Road, Marine Lines, Mumbai - 400 002 Tel: 022- 6140 6000/22001928
Email: compliance@gblinfra.com Website: www.ganeshbenzoplast.com

November 17, 2026

To,

The General Manager, **Department of Corporate Services Corporate Relations Department,** **BSE Limited,** **Pheeroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001.** **Scrip ID: 500153**	**The Manager,** **Listing Department** **National Stock Exchange of India Limited Exchange Plaza,** **5th Floor, Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400051** **Scrip ID: GANESHBE**

Sub.: Disclosures under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Dear Sir/Madam,

Pursuant to the provision of Regulation 30 read with Para A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"), we are pleased to announce that the Company has received an order from HON'BLE SUPREME COURT in favor of the Company, in the matter of The State Trading Corporation of India (STC), as disclosed under the Contingent Liabilities of the Company.

The details as required under the Listing Regulations, 2015 read with Annexure I of SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed as Annexure I.

Thanking You,
For Ganesh Benzoplast Limited

RISHI RAMESH PILANI
Digitally signed by RISHI RAMESH PILANI
Date: 2026.11.17 16:47:43 +05'30'

Rishi Pilani
Chairman & Managing Director
(DIN 00901627)

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Annexure I

S. No	Particulars	Description
1.	**Name(s) of the opposing Party**	STATE TRADING CORPORATION OF INDIA (STC)
2.	**Court/ tribunal/ agency where litigation is filed**	HON'BLE SUPREME COURT
3.	**Brief details of dispute/litigation**	There was ongoing dispute between STC and the Company regarding certain transactions, whereby STC filed a petition under Section 9 of the Insolvency and Bankruptcy Code, 2016 with the NCLT, Mumbai Bench, which was disposed of by an order passed by the Adjudicating Authority on February 13, 2020, requiring the Company to pay Rs. 21.89 million to STC. The Company paid the said amount as per the said order of the Adjudicating Authority in full and final settlement of all alleged but disputed claims of STC. However, STC filed an appeal against NCLT order dated February 13, 2020 wherein NCLAT vide its order dated January 21, 2026 allowed the appeal with direction to restore section 9 petition of STC and to proceed further in accordance with the law. Aggrieved by the aforesaid order of the NCLAT, GBL preferred an appeal before the Hon'ble Supreme Court under Section 62 of the Insolvency and Bankruptcy Code, 2016 (IBC). On November 16, 2026, the Hon'ble Supreme Court allowed the appeal in favour of the Company and set aside the impugned order of the NCLAT. The Hon'ble Supreme Court held that the maximum amount recoverable by STC under the approved Revival Scheme had already been paid to it pursuant to the order passed by the NCLT on February 13, 2020. In view of the aforesaid ruling, no further amount remains payable to STC in respect of the said claim.
4.	**Expected financial implications, if any, due to compensation, penalty, etc.**	The contingent liability with respect to dues of STC will cease to appear in financial statements by virtue of order dated November 16, 2026 passed by Hon'ble Supreme Court.
5.	**Quantum of claims, if any**	Nil
6.	**Details of any change in the status and/or any development in relation to such proceedings**	As narrated herein above.