November 18, 2026

National Stock Exchange of India Ltd., Listing Compliance Department Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East) Mumbai – 400 051 **Scrip Symbol: GALAXYSURF**	BSE Limited, Listing Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 **Scrip Code: 540935**

Sub: Scrutinizer's Report dated November 18, 2026 on Postal Ballot and Voting Result

Dear Sir/Madam,

In continuation to our announcement dated October 15, 2026, titled 'Notice of Postal Ballot' please find enclosed report of Scrutinizer dated November 18,2026 and Voting results of the Postal Ballot activity through remote e-voting, as required under Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

The resolutions as proposed in the postal ballot notice have been passed by the shareholders by remote e-voting process with requisite majority.

The voting results along with the scrutinizer's report will also be made available on the Company's website at https://galaxysurfactants.com/company/postal-ballot

This is for your information and records.

Yours faithfully,
For **Galaxy Surfactants Limited**

Niranjan Arun Ketkar Digitally signed by Niranjan Arun Ketkar Date: 2026.11.18 13:13:42 +05'30'

Niranjan Ketkar
Company Secretary
encl: as above

General information about company	
Scrip code	540935
NSE Symbol	GALAXYSURF
MSEI Symbol	NOTLISTED
ISIN	INE600K01018
Name of the company	GALAXY SURFACTANTS LTD
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	17-11-2026
Start time of the meeting	
End time of the meeting	

Scrutinizer Details	
Name of the Scrutinizer	Aparna Gadgil
Firms Name	S. N. ANANTHASUBRAMANIAN & Co.
Qualification	CS
Membership Number	14713
Date of Board Meeting in which appointed	03-10-2026
Date of Issuance of Report to the company	18-11-2026

Voting results	
Record date	09-10-2026
Total number of shareholders on record date	47719
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	**2**

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To approve appointment of Ms. Namrata Natarajan in Galaxy Surfactants Americas, Inc from August 24, 2026				
Category	**Mode of voting**	**No. of shares held**	**No. of votes polled**	**% of Votes polled on outstanding shares**	**No. of votes – in favour**	**No. of votes – against**	**% of votes in favour on votes polled**	**% of Votes against on votes polled**
		(1)	**(2)**	**(3)=[(2)/(1)]*100**	**(4)**	**(5)**	**(6)=[(4)/(2)]*100**	**(7)=[(5)/(2)]*100**
Promoter and Promoter Group	**E-Voting**	25138593	24388619	97.0166	24388619	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	25138593	24388619	97.0166	24388619	0	100.0000	0.0000
Public- Institutions	**E-Voting**	6071291	5080203	83.6758	123386	4956817	2.4288	97.5712
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	6071291	5080203	83.6758	123386	4956817	2.4288	97.5712
Public- Non Institutions	**E-Voting**	4244868	26256	0.6185	25424	832	96.8312	3.1688
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	4244868	26256	0.6185	25424	832	96.8312	3.1688
Total		35454752	29495078	83.1908	24537429	4957649	83.1916	16.8084
Whether resolution is Pass or Not.							Yes	

Resolution (2)

Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To approve the appointment of Mr. Uday K. Kamat (DIN: 00226886) as a Non-Executive, Non Independent Director				
Category	**Mode of voting**	**No. of shares held**	**No. of votes polled**	**% of Votes polled on outstanding shares**	**No. of votes – in favour**	**No. of votes – against**	**% of votes in favour on votes polled**	**% of Votes against on votes polled**
		(1)	**(2)**	**(3)=[(2)/(1)]*100**	**(4)**	**(5)**	**(6)=[(4)/(2)]*100**	**(7)=[(5)/(2)]*100**
Promoter and Promoter Group	**E-Voting**	25138593	24388619	97.0166	24388619	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	25138593	24388619	97.0166	24388619	0	100.0000	0.0000
Public- Institutions	**E-Voting**	6071291	5080203	83.6758	5054346	25857	99.4910	0.5090
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	6071291	5080203	83.6758	5054346	25857	99.4910	0.5090
Public- Non Institutions	**E-Voting**	4244868	35836	0.8442	35641	195	99.4559	0.5441
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	4244868	35836	0.8442	35641	195	99.4559	0.5441
	Total	35454752	29504658	83.2178	29478606	26052	99.9117	0.0883
Whether resolution is Pass or Not.							Yes	

S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

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E: snaco@snaco.net | W: www.snaco.net
ICSI Unique Code: P1991MH040400

SCRUTINIZER'S REPORT

November 18, 2026

To,
The Chairman
Galaxy Surfactants Limited
CIN: L39877MH1986PLC039877
C-49/2, TTC Industrial Area,
Pawne, Navi Mumbai- 400703

We are pleased to present the report on the Postal Ballot conducted by **Galaxy Surfactants Limited** ("the Company") seeking consent of its Members for the Resolution as contained in the Notice of Postal Ballot dated **October 3, 2026** ("Postal Ballot Notice").

1. In terms of provisions of Section 110 of the Companies Act, 2013 ("the Act") read with Companies (Management and Administration) Rules, 2014, we were appointed as the Scrutinizer by the Company on **October 3, 2026** to conduct the Postal Ballot as contained in the Postal Ballot Notice.

2. In terms of Sections 110 and 108 of the Companies Act, 2013, and other applicable provisions, if any, of the Act read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 and in accordance with the relevant circulars issued by Ministry of Corporate Affairs ("MCA") from time to time, in relation to *inter-alia* "Clarification on passing of Ordinary and Special resolutions by Companies under the Companies Act, 2013" read with rules made thereunder, Members' approval was sought for the 2 (Two) Ordinary Resolutions as contained in the Postal Ballot Notice through e-voting only.

3. **Notice of the Postal Ballot**

   3.1. The Company has informed that, on the basis of the Register of Members and the List of Beneficial Owners made available by the Depositories viz., National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited, as on **Friday, October 9, 2026 ("the cut-off date"),** the Company had completed the dispatch of Postal Ballot Notice through e-mail to **45,415** Members on **October 15, 2026** who had registered their email-ids with the Company / Depositories / Depository Participants / Registrar and Share Transfer Agent.



3.2. The Company had hosted the Postal Ballot Notice on its website and the website of NSDL (e-voting Agency) and also intimated the same to the stock exchanges viz. BSE Limited and National Stock Exchange of India Limited on **October 15, 2026.**

3.3. Pursuant to Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 and the relevant MCA Circulars, an advertisement regarding the Postal Ballot was published on **October 16, 2026** in **Business Standard (English Newspaper) and Mumbai Lakshadeep (Marathi Newspaper)**

4. In terms of the aforesaid notice, Members were required to convey their assent or dissent, only through e-voting system, on e-voting platform provided by NSDL from **9:00 a.m. (IST) on Monday, October 19, 2026 till 5:00 p.m. (IST) on Tuesday, November 17, 2026.**

5. Thereafter, Members' demographic details, voting rights and voting pattern were downloaded by us from the website of NSDL.

6. With respect to the Ordinary resolutions as set out in Item No. 1 of the Postal Ballot Notice, to approve appointment of Ms. Namrata Natarajan in Galaxy Surfactants Americas, Inc. a subsidiary, w.e.f. August 24, 2026 and the remuneration payable to her exceeds limits prescribed under Section 188 of the Companies Act, 2013, the Company provided us with the demographic details of the Related Party(ies) to the aforesaid contract / arrangement under Companies Act, 2013 who are not entitled to vote to approve the resolution. The votes cast by such Related Party(ies) to approve the resolution have not been considered.

7. After scrutiny of votes cast, all the votes cast by Members were found to be valid.

8. We report that 02 (Two) Ordinary Resolutions as contained in the Postal Ballot Notice have been passed with requisite majority.

We have annexed with this report, the analysis of the results of the Ordinary Resolutions as contained in the Postal Ballot Notice.

For S. N. ANANTHASUBRAMANIAN & CO.
Company Secretaries
ICSI Unique Code: P1991MH040400
Peer Review Cert. No.: 5218/2023



Aparna Gadgil
Partner
ACS: 14713 | COP No.: 8430
ICSI UDIN: A014713H002278251
November 18, 2026 I Thane

Result of Postal Ballot

Item No. 1: To approve appointment of Ms. Namrata Natarajan in Galaxy Surfactants Americas, Inc. a subsidiary, w.e.f. August 24, 2026

Particulars	Number of valid		Percentage (%)
	Voters	Votes	
Assent	154	2,45,37,429	83.1961
Dissent	103	49,57,649	16.8039
Total	**257**	**2,94,95,078**	**100.0000**

Based on the aforesaid result, we report that the **Ordinary Resolution** as contained in the Item No. 1 of the Postal Ballot Notice dated **October 3, 2026** has been passed with **requisite majority.**

For S. N. ANANTHASUBRAMANIAN & CO.
Company Secretaries
ICSI Unique Code: P1991MH040400
Peer Review Cert. No.: 5218/2023



Aparna Gadgil
Partner
ACS: 14713 | COP No.: 8430
ICSI UDIN: A014713H002278251
November 18, 2026 I Thane

Result of Postal Ballot

Item No. 2: To approve appointment of Mr. Uday K. Kamat (DIN: 00226886) as a Non-Executive, Non- Independent Director w.e.f. October 5, 2026

Particulars	Number of valid		Percentage (%)
	Voters	Votes	
Assent	228	2,94,78,606	99.9117
Dissent	30	26,052	0.0883
Total	**258**	**2,95,04,658**	**100.0000**

Based on the aforesaid result, we report that the **Ordinary Resolution** as contained in the Item No. 2 of the Postal Ballot Notice dated **October 3, 2026** has been passed with **requisite majority.**

For S. N. ANANTHASUBRAMANIAN & CO.
Company Secretaries
ICSI Unique Code: P1991MH040400
Peer Review Cert. No.: 5218/2023

S. N. ANANTHASUBRAMANIAN & CO. APARNA GADGIL PARTNER ACS 14713 COP No. 8430 COMPANY SECRETARIES

Aparna Gadgil
Partner
ACS: 14713 | COP No.: 8430
ICSI UDIN: A014713H002278251
November 18, 2026 I Thane