# GUJARAT APOLLO INDUSTRIES LIMITED

"Parishram", Cellar, 5-B, Rashmi Society, Nr. Mithakhali Circle, Navrangpura, Ahmedabad-380 009, Gujarat, India. Tel. +91-79- 26444597/98, 26564705

August 08, 2017

| | |
|---|---|
| **Dy. General Manager**<br>**BSE Limited**<br>Corporate Relation Department,<br>P.J. Towers, Dalal Street, Fort, Mumbai - 400 001 | **The Manager**<br>**National Stock Exchange of India Limited**<br>Exchange Plaza,Bandra Kurla Complex,<br>Bandra (E), Mumbai- 400051 |
| **Scrip ID:** GUJAPOLLO; **Scrip Code:** 522217 | **Scrip Symbol:** GUJAPOLLO |

Dear Sir/Madam,

**Reg: Buyback of Equity Shares by Gujarat Apollo Industries Limited ("Company") from Open market through Stock Exchange route under the Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 and subsequent amendments thereto ("Buyback Regulations")**

Sub: Daily Report pursuant to Regulation 15(i) of the Buyback Regulations

Given below is the daily report for buyback of fully paid equity shares of face value of Rs.10 each from the Open Market of the Stock Exchanges on **August 08, 2017** in accordance with provisions specified under the Buyback Regulations.

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| a | Total amount earmarked for Buy Back | Rs. 24.00 Crores |
| b | Cumulative amount utilized for Buy Back till date | Rs. 15,04,05,865.65* |
| c | Maximum number of shares that can be bought back as per Section 68(2)( c) of Companies Act,2013 | 34,15,000 ** |
| d | Cumulative number of shares bought back till the end of previous reporting period | 8,46,000 |
| e | Number of shares bought back during the current reporting period | BSE: NIL |
| | | NSE : NIL |
| f | Cumulative number of shares bought back till the end of the current reporting period | Demat : 8,46,000 |
| | | Physical: NIL |

** Excludes brokerage costs, Securities and Exchange Board of India turnover charges, taxes such as securities transaction tax, service tax and relevant stamp duty (collectively referred to as "Transaction Costs")*

*** As per the proviso to Section 68(2)(c) of the Companies Act 2013 as amended the Buyback of equity shares in any financial year shall not exceed 25% of the total paid up capital of the Company in that financial year. This figure represents 25% of the total paid up equity capital of the Company prior to the Buyback, in terms of equity shares of face value of Rs. 10/- each, as on March 31, 2017.*

Thanking you,

Yours faithfully,

**For Gujarat Apollo Industries Limited**

**Neha Chikani Shah [M'ship No:A-25420]**
**Company Secretary & Compliance Officer**

GUJARAT APOLLO INDUSTRIES LTD. AHMEDABAD