SHIRDI SAI ELECTRICALS LIMITED

(CIN: U31401TG2010PLC069777)
Regd. Office: G Pulla Reddy Sweets Building, 3rd Floor, # 6-3-8-879/B,
Greenland Road, Begumpet, Hyderabad-500016, Telangana.
Tel: +91 4040035777, Email: info@ssel.in, Website: www.ssel.in

Date:10.11.2026

Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 532717

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol: INDOTECH

Dear Sir/Madam

Sub: Disclosure under Regulation 29(2) read with Regulation 29(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011, as amended ("Takeover Regulations").

This disclosure is being made by Shirdi Sai Electricals Limited (the "**Company**"), the Promoter of Indo-Tech Transformer Limited ("**Indo Tech**") in connection with release of pledge over 13,29,624 equity shares ("**Release Shares**") of Indo Tech Transformers Ltd.

The Release Shares were previously pledged in favour of Catalyst Trusteeship Limited acting in its capacity as the security trustee, for benefit of the debenture holders of Shirdi Sai Electrical Limited

Please find enclosed herewith the disclosure, as required to be submitted under Regulation 29(2) read with Regulation 29(4) of SEBI Takeover Regulations.

Thanking you,
For Shirdi Sai Electricals Limited

Narreddy Visweswara Reddy
Digitally signed by Narreddy Visweswara Reddy
Date: 2026.11.10 22:42:11 +05'30'

Signature of the Authorised person
Name: Visweswara Reddy Narreddy

Place: Hyderabad
Date: 10.11.2026

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Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	INDO-TECH TRANSFORMERS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	SHIRDI SAI ELECTRICALS LIMITED		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE and NSE		
Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of : a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ ~~lien/ non-disposal undertaking/ others)~~ c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) e) Total (a+b+c+d)	74,65,000 (61,52,236) **13,12,764**	70.29 % (57.93 %) **12.36 %**	70.29 % (57.93%) **12.36 %**
Details of acquisition/sale a) Shares carrying voting rights acquired/sold b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares encumbered / invoked/released by the acquirer (Release of pledge on 09/11/2026) e) Total (a+b+c+/-d)	 **13,29,624** **13,29,624**	 12.52% **12.52 %**	 12.52 % **12.52 %**

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After the acquisition/sale, holding of: a) Shares carrying voting rights b) Shares encumbered with the acquirer (Closing balance of encumbered shares of the acquirer) c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)	74,65,000 (48,22,612) **26,42,388**	70.29 % (45.41%) **24.88 %**	70.29% (45.41%) **24.88 %**
Mode of ~~acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter se transfer etc).~~ release	Release of Pledge		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	09.11.2026 (Date of release of Pledge)		
Equity share capital / total voting capital of the TC before the said ~~acquisition / sale~~ release *	1,06,20,000 equity shares of Rs.10/- each aggregating Rs. 10,62,00,000/- as per shareholding pattern for quarter ended 30-09-2026 published on stock exchange(s).		
Equity share capital/ total voting capital of the TC after the said ~~acquisition / sale~~ release *	1,06,20,000 equity shares of Rs.10/- each aggregating Rs. 10,62,00,000/- as per shareholding pattern for quarter ended 30-09-2026 published on stock exchange(s).		
Total diluted share/voting capital of the TC after the said ~~acquisition / sale~~ release **	1,06,20,000 equity shares of Rs.10/- each aggregating Rs. 10,62,00,000/- as per shareholding pattern for quarter ended 30-09-2026 published on stock exchange(s).		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer ~~/ seller / Authorised Signatory~~

For SHIRDI SAI ELECTRICALS LIMITED

Narreddy Visweswara Reddy
Digitally signed by Narreddy Visweswara Reddy
Date: 2026.11.10 22:42:33 +05'30'

Signature of the Authorised person
Name: Visweswara Reddy Narreddy

Place: Hyderabad
Date: 10.11.2026