Date: 21-05-2025

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra-Kurla Complex, Bandra(E),
Mumbai- 400 051

NSE SYMBOL: FONEBOX **ISIN: INE0Q4701019**

SUB.: Outcome of the Board Meeting held on May 21, 2025 pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Dear Sir,

Pursuant to the provisions of Regulation 33 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR'), we wish to inform you that the Board of Directors (the 'Board') of Fonebox Retail Limited ('Company') at its meeting held today, i.e. Wednesday, May 21, 2025 inter alia, transacted the following business:

Financial Results

Approved the Audited Financial Results for the quarter and financial year ended March 31, 2025. In this regard, please find enclosed:

a) Audited Financial Results of the Company for the half year and financial year ended March 31, 2025.

b) Auditor's Report in respect of the Audited Financial Results of the Company for the financial year ended March 31, 2025.

These are also being made available on the website of the Company at www.Fonebook.in.

Unmodified Opinion:

R K Kotadiya and Co LLP, the Statutory Auditors of the Company, have issued auditors' report with an unmodified opinion on the Audited Financial Results for financial year ended March 31, 2025. The declaration of unmodified opinion pursuant to Regulation 33(3)(d) of the SEBI Listing Regulations, signed by Mr. Manishbhai Girishbhai Patel, Chairman and Executive Director.

In accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading Regulations, 2015 and Company's Code of conduct for Prohibition of Insider Trading, the "Trading Window" for trading in the shares of the Company will open from Saturday, May 24, 2025 for all Promoters, Connected Persons, Designated Persons and their immediate relatives of the Company.

The Board meeting commenced at 2.00 p.m. (IST) and concluded at 6.10 p.m. (IST)

You are requested to kindly take the above information on your record.

For, Fonebox Retail Limited

CHARMI VANSH SHAH Digitally signed by CHARMI VANSH SHAH Date: 2025.05.21 18:47:47 +05'30'

FONEBOX RETAIL LIMITED HEAD OFFICE AHMEDABAD

Charmi Shah
Company Secretary and Compliance Officer
Membership No: A61029

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL FINANCIAL RESULTS AND REVIEW OF HALF YEARLY FINANCIAL RESULTS

To,
The Board of Directors of
Fonebox Retail Limited (formerly Known as Fonebox Retail Private Limited)

Opinion and Conclusion

We have (a) audited the Financial Results for the year ended March 31, 2025 and (b) reviewed the Financial Results for the Half Year ended March 31, 2025 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Financial Results for the Half Year and year ended March 31, 2025" of **Fonebox Retail Limited (formerly Known as Fonebox Retail Private Limited)** ('the Company'), ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

(a) Opinion on Annual Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the Financial Results for the year ended March 31, 2025:

i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in Accounting Standards specified under Section 133 of the companies Act 2013 ("the Act"), read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year then ended.

(b) Conclusion on Unaudited Financial Results for the Half Year ended March 31, 2025

With respect to the Financial Results for the Half Year ended March 31, 2025, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Financial Results for the Half Year ended March 31, 2025, prepared in accordance with the recognition and measurement principles laid down in the Accounting Standards specified under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Financial Results for the year ended March 31, 2025

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered

R K KOTADIYA & CO LLP ★ FRN :136884W / W100931 ★ CHARTERED ACCOUNTANTS

Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results for the year ended March 31, 2025 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibility for the Statement

This Statement which includes the Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Financial Results for the year ended March 31, 2025 has been compiled from the related audited financial statements. This responsibility includes the preparation and presentation of the Financial Results for the Half Year and year ended March 31, 2025 that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in the Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities

(a) Audit of the Financial Results for the year ended March 31, 2025

Our objectives are to obtain reasonable assurance about whether the Financial Results for the year ended March 31, 2025 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and

R K KOTADIYA & CO LLP
FRN :136884W
/ W100931
CHARTERED ACCOUNTANTS

appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Annual Financial Results, including the disclosures, and whether the Annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the Annual Financial Results of the Company to express an opinion on the Annual Financial Results.

Materiality is the magnitude of misstatements in the Annual Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

R K KOTADIYA & CO LLP ★ FRN :136884W / W100931 ★ CHARTERED ACCOUNTANTS

(b) Review of the Financial Results for the Half Year ended March 31, 2025

We conducted our review of the Financial Results for the Half Year ended March 31, 2025 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Other Matters

The Statement includes the results for the Half Year ended March 31, 2025 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the first Half Year of the current financial year which were subject to Limited Review of Financial Statements conducted by us. Our report on the Statement is not modified in respect of this matter.

***For, R* K KOTADIYA & CO LLP**
Chartered Accountants
F. R. No.: 136884W/W100931

R K KOTADIYA & CO LLP
FRN :136884W / W100931
CHARTERED ACCOUNTANTS

Vishal Zatakiya
Partner
M. No.: 170992
Place: Ahmedabad
Date: May 21, 2025
UDIN: 25170992BNQJJU1143

Fonebox Retail Limited (formerly Known as Fonebox Retail Private Limited)

CIN: L51909GJ2021PLC119941

Statement of Financial Results for the Half Year and Year ended 31 March 2025

₹ in lacs

Particulars	For Half Year ended			For Year ended	
	31-03-2025 Unaudited	30-09-2024 Unaudited	31-03-2024 Unaudited	31-03-2025 Audited	31-03-2024 Audited
Revenue from Operations	17,807.98	16,465.28	15,741.17	34,273.26	29,760.52
Other Income	-	1.17	2.36	1.17	5.99
Total Income	17,807.98	16,466.45	15,743.53	34,274.43	29,766.51
Expenses					
Purchases of Stock in Trade	16,570.91	15,159.01	14,435.83	31,729.92	27,557.32
Change in Inventories of work in progress and finished goods	(676.80)	(217.35)	(154.30)	(894.15)	(680.25)
Employee Benefit Expenses	185.86	152.91	165.28	338.76	333.07
Finance Costs	25.95	2.25	27.75	28.20	58.43
Depreciation and Amortization Expenses	39.46	42.05	43.03	81.51	82.65
Other Expenses	1,270.92	1,089.13	964.60	2,360.05	1,938.13
Total expenses	17,416.30	16,228.00	15,482.19	33,644.28	29,289.35
Profit/(Loss) before Tax	391.68	238.45	261.34	630.15	477.16
Tax Expenses					
- Current Tax	111.09	69.22	74.80	180.31	137.36
- Deferred Tax	(2.22)	(2.55)	(1.80)	(4.77)	(3.71)
- Excess/Short Provision Written back/off	-	-	0.35	-	0.35
Profit/(Loss) after Tax	**282.81**	**171.78**	**187.99**	**454.61**	**343.16**
Earnings Per Share (Face Value per Share Rs. each)					
-Basic (In Rs)	2.76	1.67	2.26	4.43	4.51
-Diluted (In Rs)	2.76	1.67	2.26	4.43	4.51

For and on behalf of the Board of
Fonebox Retail Limited (formerly Known as Fonebox Retail Private Limited)

Manish G. Patel	Parth L. Desai	Amitkumar G. Patel
Chairman & Executive Director	Executive Director & CFO	Managing Director
DIN-01436792	DIN-01452248	DIN-08472609

Place: Ahmedabad
Date: 21-May-2025

FONEBOX RETAIL LIMITED HEAD OFFICE AHMEDABAD

Fonebox Retail Limited (formerly Known as Fonebox Retail Private Limited)

CIN: L51909GJ2021PLC119941

Statement of Assets and Liabilities as at 31 March 2025

₹ in lacs

Particulars	As at 31-03-2025 Audited	As at 31-03-2024 Audited
I. EQUITY AND LIABILITIES		
(1) Shareholders' funds		
(a) Share Capital	1,026.00	1,026.00
(b) Reserves and Surplus	2,423.67	1,969.07
Total	3,449.67	2,995.07
(2) Non-current liabilities		
(a) Long-term Borrowings	-	4.28
(b) Deferred Tax Liabilities (net)	-	2.09
(c) Other Long-term Liabilities	2,969.38	1,780.27
(d) Long-term Provisions	12.09	7.49
Total	2,981.47	1,794.13
(3) Current liabilities		
(a) Short-term Borrowings	331.23	14.53
(b) Trade Payables		
- Due to Micro and Small Enterprises	407.46	328.39
- Due to Others	971.70	726.14
(c) Other Current Liabilities	26.30	35.04
(d) Short-term Provisions	291.10	255.66
Total	2,027.79	1,359.76
Total Equity and Liabilities	**8,458.93**	**6,148.96**
II. ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment and Intangible Assets		
(i) Property, Plant and Equipment	364.56	396.34
(ii) Intangible Assets	33.57	38.09
(b) Deferred Tax Assets (net)	2.68	-
(c) Other Non-current Assets	120.39	87.33
Total	521.20	521.76
(2) Current assets		
(a) Inventories	3,864.60	2,970.45
(b) Trade Receivables	246.26	142.56
(c) Cash and cash equivalents	2,210.61	1,367.78
(d) Short-term Loans and Advances	1,015.21	730.06
(e) Other Current Assets	601.05	416.35
Total	7,937.73	5,627.20
Total Assets	**8,458.93**	**6,148.96**

For and on behalf of the Board of
Fonebox Retail Limited (formerly Known as Fonebox Retail Private Limited)

Manish G. Patel	**Parth L. Desai**	**Amitkumar G. Patel**
Chairman & Executive Director	Executive Director & CFO	Managing Director
DIN-01436792	DIN-01452248	DIN-08472609

Place: Ahmedabad
Date: 21-May-2025

FONEBOX RETAIL LIMITED HEAD OFFICE AHMEDABAD

Fonebox Retail Limited (formerly Known as Fonebox Retail Private Limited)

CIN: L51909GJ2021PLC119941

Cash Flow Statement for the period ended 31 March 2025

₹ in lacs

Particulars	For year ended 31-03-2025 Audited	For year ended 31-03-2024 Audited
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit after tax	454.61	343.16
Depreciation and Amortisation Expense	81.51	82.65
Provision for tax	175.54	134.00
Non Cash Expenses	4.60	2.25
Interest Income	(1.17)	(2.36)
Finance Costs	28.20	58.43
Operating Profit before working capital changes	743.28	618.13
Adjustment for:		
Inventories	(894.15)	(680.25)
Trade Receivables	(103.70)	175.37
Loans and Advances	(21.75)	16.71
Other Current Assets	(438.01)	(118.20)
Other Non current Assets	(33.06)	(3.91)
Trade Payables	324.63	(678.91)
Other Current Liabilities	(8.73)	(11.42)
Long term Liabilities	1,189.11	617.70
Short-term Provisions	35.42	186.08
Cash (Used in)/Generated from Operations	793.04	121.32
Tax paid(Net)	180.31	137.72
Net Cash (Used in)/Generated from Operating Activities	612.74	(16.40)
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment	(45.20)	(43.86)
Loans and Advances given	(10.10)	0.05
Interest received	1.17	2.36
Net Cash (Used in)/Generated from Investing Activities	(54.13)	(41.45)
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Issue of Share Capital	-	2,431.62
Proceeds from Long Term Borrowings	(4.28)	(5.36)
Proceeds from Short Term Borrowings	316.70	(1,034.05)
Interest Paid	(28.20)	(58.43)
Net Cash (Used in)/Generated from Financing Activities	284.22	1,333.77
Net Increase/(Decrease) in Cash and Cash Equivalents	842.83	1,275.92
Opening Balance of Cash and Cash Equivalents	1,367.78	91.86
Closing Balance of Cash and Cash Equivalents	**2,210.61**	**1,367.78**

Components of cash and cash equivalents	31-03-2025	31-03-2024
Cash on hand	247.17	155.95
Balances with banks in current accounts	1,916.02	1,188.43
Others	47.42	23.40
Cash and cash equivalents as per Cash Flow Statement	**2,210.61**	**1,367.78**

Note:

The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard 3 (AS-3), "Cash Flow Statements".

For and on behalf of the Board of
Fonebox Retail Limited (formerly Known as Fonebox Retail Private Limited)

Manish G. Patel	Parth L. Desai	Amitkumar G. Patel
Chairman & Executive Director	Executive Director & CFO	Managing Director
DIN-01436792	DIN-01452248	DIN-08472609

Place: Ahmedabad
Date: 21-May-2025

FONEBOX RETAIL LIMITED HEAD OFFICE AHMEDABAD

Fonebox Retail Limited (formerly Known as Fonebox Retail Private Limited)

CIN: L51909GJ2021PLC119941

Notes to the for the period ended on 31 March 2025

1 The above financial results for the half year (unaudited) ended 31st March 2025 were reviewed by the Audit Committee and recommended to the Board, which was there after approved by the Board of Directors of the company at their respective meetings held on May 21, 2025.

2 The above financial results have been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

3 The results of the half year ended 31st March 2025 and 31st March 2024 are balancing figures between audited results in respect of full financial year and the published year to date figures up to the first Half Year of the current financial year and audited figures in respect of 1st half year of the previous financial year which have been subjected to Special Purpose Audit.

4 The Statutory Auditors of the company have carried out limited review of financial results for the half year ended 31st March, 2025 and issued an unmodified opinion

5 The Company's Main business activity falls within a single primary segment of Retail Business of mobile handsets, mobile accessories and other consumer durable home appliances. All other operating activities of the company are incidental to its main business. Accordingly, there are no separate reportable segments

6 There were no Investor complaints, known to the Company, outstanding at the half year ended 31st March 2025.

7 Previous period's figures have been regrouped/rearranged, wherever considered necessary, to make them comparable.

8 Basic and Diluted earnings per share of periods presented have been calculated based on the weighted average number of shares outstanding In respective periods.

For and on behalf of the Board of
Fonebox Retail Limited (formerly Known as Fonebox Retail Private Limited)

Manish G. Patel	Parth S. Desai	Amitkumar G. Patel
Chairman & Executive Director	Executive Director & CFO	Managing Director
DIN-01436792	DIN-01452248	DIN-08472609

Place: Ahmedabad
Date: 21-May-2025

FONEBOX RETAIL LIMITED
HEAD OFFICE
AHMEDABAD

Date: 21/05/2025

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra-Kurla Complex, Bandra(E),
Mumbai- 400 051

NSE SYMBOL: FONEBOX **ISIN: INE0Q4701019**

SUB.: DECLARATION PURSUANT TO REGULATION 33(3)(d) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

Dear Sir,

In Compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification no. SEBI/LAD-NRO /GN/2016-17/001 dated May 25, 2016 and circular no. CIR/CFD /CMD /56/2016 dated May 27, 2016, we hereby declare that M/s. R K KOTADIYA & CO LLP (FRN: 136884W/W100931) Chartered Accountants, Statutory Auditors of the Company, have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the financial year ended 31st March, 2025.

Kindly take the same on your record and oblige us.

Thanking you.

Yours Faithfully,
For, Fonebox Retail Limited

Parth Desai
Digitally signed by Parth Desai
Date: 2025.05.21 18:47:11 +05'30'

FONEBOX RETAIL LIMITED
HEAD OFFICE
AHMEDABAD

Parth Desai
Director & Chief Financial Officer
DIN: 01452248