Registered Office / Urse Plant
Finolex Industries Limited
Gat No. 399, Village Urse, Tal.-Maval,
Dist. Pune 410 506, Maharashtra, India
CIN L40108PN1981PLC024153

Tel +91 2114 237251 / 237253
Toll Free 1800 200 3466
Fax +91 2114 237252
Email investors@finolexind.com
Web finolexpipes.com

FINOLEX PIPES & FITTINGS

November 28, 2026

To,
The Manager – Listing Department
National Stock Exchange of India Limited
5, Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East), Mumbai 400051

Symbol: FINPIPE

To,
The Manager – Listing Department
BSE Limited
Floor 25, P. J. Towers,
Dalal Street,
Mumbai 400 001

Scrip Code: 500940

Sub.: Outcome of the Board Meeting held on Saturday, November 28, 2026

Ref.: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir / Madam,

We wish to inform that based on the recommendations of the Nomination and Remuneration Committee, the Board of Directors of Finolex Industries Limited (the "Company") in its meeting held today i.e. Saturday, November 28, 2026, approved the appointment of Mr. Prakash P. Chhabria (DIN: 00016017) as Chairman of the Company for a period of 5 (five) years effective from December 1, 2026, subject to shareholders' approval.

The details pursuant to Regulation 30 read with Schedule III, Part A, Para A of the SEBI Listing Regulations read along with SEBI Master Circular no. SEBI/HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated 30 January 2026 and such other circulars as applicable are enclosed as **Annexure A.**

In compliance with Regulation 46 of the SEBI Listing Regulations, the information is also being uploaded on the website of the Company at https://www.finolexpipes.com/

The aforesaid Board Meeting commenced at 05:30 p.m. (IST) and concluded at 05:55 p.m. (IST)

You are requested to take the above on your records.

Thanking you,

Yours faithfully,
For **Finolex Industries Limited**

DAKSHINAMURTHY VISHWANATHAN IYER

Digitally signed by DAKSHINAMURTHY VISHWANATHAN IYER
DN: c=IN, o=PERSONAL, pseudonym=a2022637cda943e1abfb366ff5a87fe1, 2.5.4.20=4d496ad63a415931b45d04efaf0e57d945f98fa979c822fc1215607a423b8adc, postalCode=400066, st=MAHARASHTRA, serialNumber=4e78d1e71d7a3e89412cc8a3a2e0d875d67e4e7967502aea96e71238fd3a4202, cn=DAKSHINAMURTHY VISHWANATHAN IYER
Date: 2026.11.28 18:21:02 +05'30'

Dakshinamurthy Iyer
Company Secretary & Head Legal
M. No. A13004

Encl.: As above

Corporate Office
Finolex Industries Limited
IndiQube 'The Kode' - 11th Floor,
S. No. 134, Hissa No. 1/38,
Baner Pashan Link Road,
Pune - 411045,
Maharashtra, India

Tel +91 20 27408200
Fax +91 20 27489000
Email care@finolexpipes.com
Web finolexpipes.com

MANAGEMENT SYSTEM CERTIFICATION
ISO 9001 :2015
ISO 14001 :2015
ISO 45001 :2018
Ratnagiri Plant

QUALITY SYSTEM CERTIFICATION
ISO 9001 :2015
Pipes Division

Registered Office / Urse Plant
Finolex Industries Limited
Gat No. 399, Village Urse, Tal.-Maval,
Dist. Pune 410 506, Maharashtra, India
CIN L40108PN1981PLC024153

Tel +91 2114 237251 / 237253
Toll Free 1800 200 3466
Fax +91 2114 237252
Email investors@finolexind.com
Web finolexpipes.com

FINOLEX PIPES & FITTINGS

Annexure A

Sr. No.	Details of event(s) that needs to be provided	Information of such event(s)
1.	Reason for change viz. appointment, ~~resignation, removal, death or otherwise~~	Appointment as Chairman of the Company
2.	Date of appointment / cessation (as applicable) and term of appointment	**Appointment and Term** (subject to approval of shareholders) – effective from December 1, 2026 as Chairman of the Company, for five consecutive years up to November 30, 2031, not be liable to retire by rotation.
3.	Brief profile (in case of appointment)	Mr. Prakash P. Chhabria, aged 63 years, brings over four decades of experience in the manufacturing sector and has been associated with the Company since 1992. Over this period, he has provided strategic leadership and direction through various stages of the Company's growth and transformation, contributing to the strengthening of its operations, business capabilities and long-term competitive position. His association with Finolex Industries spans a significant period in the Company's evolution. During this journey, the Company has expanded its manufacturing capabilities, strengthened its operational and market presence, broadened its product offerings and further established the Finolex brand across India. His extensive experience and institutional knowledge have provided continuity and perspective through these phases of growth. Mr. Chhabria's contributions to industry and society have earned him widespread recognition. He was conferred with the prestigious "Kohinoor of India" Award at the Lokmat Global Convention, London, in acknowledgment of his outstanding achievements and leadership. He was also awarded the honorary Doctor of Letters (D. Litt.) degree by Tilak Maharashtra Vidyapeeth, Pune, in recognition of his distinguished service and contribution to society. His vision, entrepreneurial acumen, and deep understanding of the industry continue to play a vital role in driving innovation, business excellence, and sustainable value creation for all stakeholders. Considering his extensive experience and continued contribution to the Company's growth trajectory, his leadership remains invaluable to the Company.

Corporate Office
Finolex Industries Limited
IndiQube 'The Kode' - 11th Floor,
S. No. 134, Hissa No. 1/38,
Baner Pashan Link Road,
Pune - 411045,
Maharashtra, India

Tel +91 20 27408200
Fax +91 20 27489000
Email care@finolexpipes.com
Web finolexpipes.com

MANAGEMENT SYSTEM CERTIFICATION
ISO 9001 :2015
ISO 14001 :2015
ISO 45001 :2018
Ratnagiri Plant

QUALITY SYSTEM CERTIFICATION
ISO 9001 :2015
Pipes Division

Registered Office / Urse Plant
Finolex Industries Limited
Gat No. 399, Village Urse, Tal.-Maval,
Dist. Pune 410 506, Maharashtra, India
CIN L40108PN1981PLC024153

Tel +91 2114 237251 / 237253
Toll Free 1800 200 3466
Fax +91 2114 237252
Email investors@finolexind.com
Web finolexpipes.com

		Mr. Chhabria holds a Bachelor of Science degree in International Business from the University of Evansville, Indiana, USA. He has also attended the Advanced Management Programme at The Wharton Business School, University of Pennsylvania, Philadelphia, USA and an Executive Education Programme at Stanford University, California, USA, complementing his practical experience with broader perspectives on business and leadership.
4.	Disclosure of relationships between Directors (in case of appointment of a director)	Mr. Prakash P. Chhabria is a Promoter of the Company. Mrs. Ritu P. Chhabria, Non-Executive and Non-Independent Director and Promoter of the Company is the spouse of Mr. Prakash P. Chhabria.
5.	Affirmation	As per BSE Circular LIST/COMP/14/2018-19 and NSE Circular NSE/CML/2018/02 June 20, 2018, the Company hereby affirm that Mr. Prakash P. Chhabria is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

Corporate Office
Finolex Industries Limited
IndiQube 'The Kode' - 11th Floor,
S. No. 134, Hissa No. 1/38,
Baner Pashan Link Road,
Pune - 411045,
Maharashtra, India

Tel +91 20 27408200
Fax +91 20 27489000
Email care@finolexpipes.com
Web finolexpipes.com

ISO 9001 :2015
ISO 14001 :2015
ISO 45001 :2018
Ratnagiri Plant

ISO 9001 :2015
Pipes Division