November 25, 2026

BSE Limited
P.J. Towers,
Dalal Street,
Mumbai- 400 001

(Scrip Code: 543386)

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051

(Symbol: FINOPB)

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting and Intimation under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") - Change in Director / Key Managerial Personnel / Senior Management Personnel.

In furtherance to our intimation dated November 13, 2026, pursuant to Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("**SEBI Listing Regulations**"), we hereby inform you that pursuant to the recommendation of the Nomination & Remuneration Committee, the Board of Directors of Fino Payments Bank Limited ("**Bank**") at its meeting held today i.e. Wednesday, November 25, 2026 has *inter-alia* considered the following:

1. Approved the appointment of Mr. Pratap Singh (DIN: 10863129) as an Additional Director to hold office until the ensuing Annual General Meeting. Further, approved his appointment as the Managing Director and Chief Executive Officer ("**MD & CEO**") of the Bank for a period of three years, with effect from November 25, 2026, pursuant to the approval of the Reserve Bank of India ("**RBI**") vide its letter dated November 12, 2026, subject to approval of Shareholders. He is also designated as Key Managerial Personnel and Senior Management Personnel of the Bank.

   Mr. Pratap Singh has taken charge as the MD & CEO of the Bank effective November 25, 2026. He is not debarred/disqualified from holding office of director by virtue of any Order of the Securities and Exchange Board of India or any other such authority.

2. Pursuant to the above, approved the appointment of Mr. Ketan Merchant as President w.e.f. November 25, 2026. Further, he shall continue to be the Key Managerial Personnel and Senior Management Personnel of the Bank.

3. Approved the regularization of appointment of Mr. Anup Agarwal as Chief Financial Officer ("**CFO**") w.e.f. November 25, 2026 pursuant to the recommendation of the Audit Committee of the Bank. Further, he shall continue to be the Key Managerial Personnel and Senior Management Personnel of the Bank.

The requisite details as required pursuant to Regulation 30 of SEBI Listing Regulations read with SEBI Master circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated July 11, 2023 (updated on January 30, 2026) are enclosed herewith as **Annexure - I**.

The meeting of the Board of Directors of the Bank commenced at 04:10 p.m. (IST) and concluded at 05:00 p.m. (IST).

This disclosure will also be available on the Bank's website i.e. www.fino.bank.in.

Kindly take the same on record.

Thank you

Yours faithfully,

For Fino Payments Bank Limited

Basavraj Shivanand Loni

Digitally signed by Basavraj Shivanand Loni
Date: 2026.11.25 19:39:59 +05'30'

Basavraj Loni
Company Secretary & Compliance Officer

Place: Navi Mumbai
***Encl**.: a/a*

Annexure-I

Name	Mr. Pratap Singh	Mr. Ketan Merchant	Mr. Anup Agarwal
Reason for change	Pursuant to the approval of RBI vide its letter dated November 12, 2026, Mr. Pratap Singh is appointed as MD & CEO of Bank w.e.f. November 25, 2026	Mr. Ketan Merchant is appointed as President of the Bank w.e.f. November 25, 2026.	Regularization of appointment of Mr. Anup Agarwal as CFO w.e.f. November 25, 2026
Date of appointment/~~re-appointment~~/ cessation ~~and~~ term of appointment/~~re-appointment~~	For a tenure of three years effective November 25, 2026	Effective November 25, 2026	Effective November 25, 2026
Disclosure of relationship between Directors/ ~~Auditors~~ inter-se	NA	NA	NA
Brief Profile	Mr. Pratap Singh holds an MBA in Marketing from the Maastricht School of Management and a Bachelor of Science in Botany from Delhi University. Mr. Pratap Singh is a senior banking leader with over 29 years of experience across India and the UK, with a career spanning retail banking, SME banking, liabilities, digital transformation, branch-led profitability and operating model	Mr. Ketan Merchant has more than 27 years of banking experience, besides spearheading Finance, Balance Sheet management in the Bank, is a pivotal pillar in formulation of strategy of the Bank. He joined the Bank in 2018. Since the formative years of the Bank, he has been instrumental in building a sustainable model in a dynamic and changing banking landscape.	Mr. Anup Agarwal is a qualified Chartered Accountant by profession having 20 years of experience in Finance. He has held various positions across Deutsche Bank India, Standard Chartered Bank India & Maersk Group. He is associated with the Bank since June 2022 and leads the Finance, Investor Relation &

	redesign. He has significant experience in building and transforming mid-sized banking franchises into liability-rich, customer-centric and higher-growth businesses. Mr. Pratap Singh was associated with reputed financial institutions such as ICICI Bank India, ICICI Bank UK, SBI UK etc. At ICICI Bank UK, he served as Head of Retail & SME Banking (UK & Europe) where he led the transformation of the franchise from a corporate-led Bank into a more diversified Retail and SME banking platform, anchored on current accounts, remittances, Commercial Real Estate (CRE) lending corridor banking and digital channels. Earlier, in India, Mr. Pratap Singh led large and complex Retail and SME zones for ICICI Bank. Overall, Pratap Singh brings a combination of liability franchise building, SME banking, branch productivity, turnaround execution	His career prior to the Bank majorly spans across stints in HSBC, Standard Chartered and Barclays Group across retail banking. His main area of focus is accelerating growth-oriented strategies for the Bank and he has played a key role in listing the Bank in the year 2021. Under his stewardship the Bank has adopted three-pronged strategy of DDD (Data, Distribution and Digital) for Fino 2.0 vision.	Analytics in the Bank. In his previous stint, worked in the areas of financial reporting, Regulatory reporting, operational risk, financial control and financial analytics.

	and digital transformation		