Secretarial Department

SEC/LODR/322/2026-27 **November 27, 2026**

National Stock Exchange of India Limited Listing Department, Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051	**BSE Limited** Department of Corporate Services- Listing, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001.

Ref.: Scrip Symbol: FEDERALBNK/Scrip Code: 500469

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Assignment of Bank Rating Excluding Government Support (RXG) by S&P Global Ratings

Dear Sir / Madam,

Pursuant to Regulation 30 read with Schedule III, Part A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), we wish to inform you that S&P Global Ratings ("S&P") has today, i.e., November 27, 2026, assigned its new **Bank Rating Excluding Government Support (RXG)** to The Federal Bank Limited ("the Bank").

Federal Bank is among the seven Indian banks assigned this rating in S&P's South and Southeast Asia release.

Rating Parameter	Rating Assigned
Rating Agency	S&P Global Ratings
Rating Category	Bank Rating Excluding Government Support (RXG)
Long-Term / Short-Term Rating Assigned	**BBB-rxg / A-3rxg**
Rating Action	New Rating Assigned

S&P's RXG evaluates a bank's creditworthiness excluding the impact of extraordinary government support, while existing issuer credit ratings on the banks remain unaffected. The assignment of **BBB-rxg / A-3rxg** demonstrates that Federal Bank's investment-grade standing is anchored in its standalone

balance-sheet fundamentals, capital adequacy, asset quality, and risk governance. For global institutional investors and debt counterparties, this provides an objective, standardized benchmark of standalone credit strength across banking peers on a consistent basis, independent of ownership structure or sovereign support assumptions.

Public ratings are available on **spglobal.com/ratings**, and the disclosure is also being hosted on the Bank's website at **https://www.federal.bank.in/disclosures-to-shareholders**.

Kindly take the above information on record.

Thanking you,

Yours faithfully,
For The Federal Bank Limited

SAMIR PRAVINCHANDRA RAJDEV
Digitally signed by SAMIR PRAVINCHANDRA RAJDEV
Date: 2026.11.27 16:56:01 +05'30'

Samir P Rajdev
Company Secretary