Ref No: EIL/SEC/2026-27/54

26th November 2026

The Secretary **The Calcutta Stock Exchange Limited** 7 Lyons Range Kolkata - 700 001 **CSE Scrip Code: 15060 &10015060**	The Secretary **BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 **BSE Scrip Code: 500086**
The Secretary **National Stock Exchange of India Limited** Exchange Plaza, 5th Floor Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 **NSE Symbol: EXIDEIND**	-

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") – Further investment in Wholly Owned Subsidiary

This is further to our earlier disclosures, the latest being 27th October 2026 regarding the investment by Exide Industries Limited (the "Company") in its wholly owned subsidiary, Exide Energy Solutions Limited ("EESL").

In this connection, we wish to inform you that the Company on 26th November 2026, has invested Rs. 2,49,99,99,985/- (Rupees Two Hundred Forty-Nine Crore Ninety-Nine Lakh Ninety-Nine Thousand Nine Hundred Eighty Five Only) by way of subscription in the equity share capital EESL, on rights basis. With this investment, the total investment made by the Company in EESL stands to Rs. 5,602.23 crore. There is no change in the shareholding percentage of the Company in EESL pursuant to such an acquisition.

The detailed disclosure required under Regulation 30 read with para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and SEBI Master Circular No. SEBI/ HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026 is enclosed herewith.

You are requested to kindly take the fact on record.

Thanking you.

For Exide Industries Limited

JITENDRA KUMAR MOHANLAL

Digitally signed by JITENDRA KUMAR MOHANLAL
Date: 2026.11.26 15:52:16 +05'30'

Jitendra Kumar
Company Secretary &
President (Legal & Corporate Affairs)
ACS No.11159

Encl: as above

Annexure-1

Detailed disclosures under para A of Part A of Schedule III required under Regulation 30 of SEBI Listing Regulations:

a.	Name of the target entity details in brief such as size, turnover etc.	Exide Energy Solutions Limited (EESL), an existing wholly owned subsidiary of Exide Industries Limited (EIL) was incorporated on 24th March 2022 and is engaged in the business of manufacturing & selling lithium-ion battery cells, modules and packs for India's electric vehicle market and stationary applications. Some of the relevant details of EESL are given below: - Paid up equity share capital as on date: Rs. 1,732.78 crore - Net worth as on 31.03.2026: Rs. 3,991.06 crore - Turnover as on 31.03.2026: Rs. 157.56 crore - Loss after Tax for the year ended 31.03.2026: Rs. 248.16 crore As on date, the total investment by Exide Industries Limited in the equity share capital of EESL including share premium stands to Rs. 5,602.23 crore including investment made in erstwhile merged subsidiary Exide Energy Private Limited ('EEPL').
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The subscription in the equity shares in the material wholly owned subsidiary, EESL is a related party transaction. Save & except what is mentioned above, the Promoter/promoter group/group companies have no interest in the transaction. The said transaction is at arm's length.
c.	Industry to which the entity being acquired belongs	Manufacturing battery cells of advanced chemistry and form factor, including but not limited to cylindrical, pouch, prismatic, (the "Battery Cells"), as well as manufacturing, assembling, selling battery modules, battery packs and other related activities thereto.

d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The equity investment in EESL on a rights basis is intended to meet its various funding requirements for the greenfield plant in Bengaluru for the manufacture and sale of lithium-ion battery cells, modules and packs. With the current investment, EIL shareholding in EESL remains unchanged at 100%
e.	Brief details of any governmental or regulatory approvals required for the acquisition	None
f.	Indicative time period for completion of the acquisition	The equity shares against the current investment were allotted on 26th November 2026
g.	Nature of consideration whether cash consideration or share swap and details of the same	Cash
h.	Cost of acquisition or the price at which the shares are acquired	7,14,28,571 nos. equity shares of Rs. 10/- each at a premium of Rs. 25/- each on rights basis to EIL
i.	Percentage of shareholding / control acquired and / or number of shares acquired	With the current investment, EIL shareholding in EESL remains unchanged at 100%
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years' turnover, country in which the acquired entity has presence and any other significant information (in brief)	EESL was incorporated on 24th March 2022 and the business objects of it are explained in point no. c above Turnover for last 3 years are as under FY 2025-26 – Rs. 157.56 crore FY 2024-25 – Rs. 116.89 crore* FY 2023-24 – Rs. 239.14 crore* **Subsequent to merger of EEPL with EESL*