Eveready Industries India Ltd.
REGD. OFFICE: 2, Rainey Park, Kolkata - 700 019
CIN: L31402WB1934PLC007993

Date: 30th April 2026

The National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex Bandra (E), Mumbai - 400 051 [Symbol: EVEREADY]	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street Mumbai - 400 001 [Scrip Code: 531508]	The Calcutta Stock Exchange Limited 7, Lyons Range Kolkata - 700 001 [Scrip Code: 000029]

Dear Sirs / Madam,

Sub: Outcome of Board Meeting held on 30th April 2026

The Board of Directors at its meeting held today i.e. Thursday, 30th April 2026, has inter alia, considered and approved the following:

1. Audited Financial Results (Standalone and Consolidated) for the quarter and year ended 31st March 2026: The said financial results (on standalone and consolidated basis) of the Company for the quarter and financial year ended 31st March 2026 prepared in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') together with Auditors' Report are enclosed herewith for your ready reference and record.

   Further, pursuant to the provisions of Regulation 33(3)(d) of the SEBI Listing Regulations, it is hereby declared that M/s Singhi & Co. Statutory Auditors issued the Auditors Report for the quarter and year ended 31st March 2026 with an unmodified opinion on the Audited Financial Results (Standalone & Consolidated). (Declaration enclosed as **Annexure I**).

2. Dividend: The Board has recommended Dividend at the rate of Rs.2.50 per Equity Share of Rs. 5/- each (50%) to the Shareholders of the Company for the financial year ended on 31st March 2026. The dividend recommended by the Board of the Company is subject to approval of the shareholders at the ensuing 91st Annual General Meeting (AGM) of the Company. Information regarding record date and dividend payment date will be informed in due course of time.

The Board Meeting commenced at 2.00 P.M. and concluded at 03:45 PM (IST).

The aforesaid information is being made available on the website of the Company i.e. www.eveready.in.

This is for your information and record.

Yours sincerely,
For Eveready Industries India Limited

SHAMPA GHOSH RAY
Digitally signed by SHAMPA GHOSH RAY
Date: 2026.04.30 15:47:36 +05'30'

Shampa Ghosh Ray
Company Secretary

Encl: as above

Eveready Industries India Ltd.
REGD. OFFICE: 2, Rainey Park, Kolkata - 700 019
CIN: L31402WB1934PLC007993

Annexure I

Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

In terms of Regulation 33(3)(d) of SEBI Listing Regulations, it is confirmed that M/s Singhi & Co., Chartered Accountants, (Firm Registration No. 302049E), the Statutory Auditors of the Company have given an Unmodified Opinion on the Annual Audited Financial Results (standalone and consolidated) of the Company for the financial year ended 31st March 2026.

For Eveready Industries India Limited

SHAMPA GHOSH RAY

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Date: 2026.04.30 15:48:05 +05'30'

Shampa Ghosh Ray
Company Secretary

Date: 30th April 2026

Singhi & Co.
Chartered Accountants

161, Sarat Bose Road
Kolkata-700 026, (India)
T +91(0)33-2419 6000/01/02
E kolkata@singhico.com
www.singhico.com

Independent Auditor's Report on Standalone Annual Financial Results of Eveready Industries India Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

To the Board of Directors of Eveready Industries India Limited

Opinion

1. We have audited the accompanying standalone annual financial results of **Eveready Industries India Limited** (hereinafter referred to as the 'Company') for the year ended March 31, 2026 and the standalone statement of assets and liabilities and the standalone statement of cash flows as at and for the year ended on that date, attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended , ('Listing Regulations').

2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results:

   (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

   (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial informations of the Company for the year ended March 31, 2026 and the standalone statement of assets and liabilities and the standalone statement of cash flows as at and for the year ended on that date.

Basis for opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

4. We draw attention to Note 4 to the standalone annual financial results which relates to the penalty of Rs. 171.55 crores levied by the Competition Commission of India for non-compliance with provisions of the Competition Act 2002, against which an appeal has been filed by the Company with the National Company Law Appellate Tribunal (NCLAT), New Delhi and stay has been granted by NCLAT. As per legal advice obtained by the Company, the amount of penalty cannot be reliably estimated at this stage owing to the uncertainty of the future outcome of the litigation. Accordingly, no provision has been made and the same has been shown as contingent liabilities. Our opinion is not modified in respect of this matter.

SINGHI & CO. Chartered Accountants

Management's responsibilities for the standalone financial results

5. These Standalone financial results have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and other comprehensive Income and other financial information's of the Company and the standalone statement of assets and liabilities and the standalone statement of cash flows in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the standalone financial results by the Directors of the Company, as aforesaid.

6. In preparing the standalone financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

7. The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

Auditor's responsibilities for the audit of the standalone financial results

8. Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

9. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

   - Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
   - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
   - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
   - Evaluate the appropriateness and reasonableness of disclosures made by the Management and Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
   - Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

10. Materiality is the magnitude of misstatements in the standalone financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

11. We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other matters

12. The figures for the quarter ended March 31, 2026 and the corresponding quarter ended in the previous year as reported in the Statement are the balancing figures between audited figures in respect of the full financial year ended on March 31, 2026/ March 31, 2025 and the published year to date figures upto the end of the third quarter of the current and previous financial year respectively. Also, the figures up to the end of the third quarter had only been reviewed by us as required under the Listing Regulations and not subjected to audit.

13. The standalone annual financial results dealt with by this report have been prepared for the express purpose of filing with stock exchanges. These results are based on the audited standalone financial statements of the Company for the year ended March 31, 2026 on which we issued an unmodified audit opinion vide our report dated April 30, 2026.

For Singhi & Co.
Chartered Accountants
Firm Registration Number: 302049E

SINGHI & CO. ★ Chartered Accountants ★

Navindra Kumar Surana
Partner
Membership Number 053816
UDIN: 26053816YMBTXJ7398

Place: Kolkata
Date: April 30, 2026

EVEREADY INDUSTRIES INDIA LTD.

Registered Office : 2, Rainey Park, Kolkata-700019.

CIN: L31402WB1934PLC007993 Tel: 91-33-24559213, 033-24864961 Fax: 91-33-24864673

Email: investorrelation@eveready.co.in Website: www.evereadyindia.com

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2026

₹ Crores

	Particulars	Quarter Ended			Year Ended	
		31st Mar'26	31st Dec'25	31st Mar 25	31st Mar'26	31st Mar'25
		Audited*	Unaudited	Audited*	Audited	Audited
1	**Income**					
	(a) Revenue from operations	327.23	366.97	298.82	1,454.61	1,343.92
	(b) Other Income	0.59	0.34	0.28	3.61	1.47
	Total Income	**327.82**	**367.31**	**299.10**	**1,458.22**	**1,345.39**
2	**Expenses**					
	(a) Cost of Materials Consumed	128.70	141.15	116.05	539.93	501.94
	(b) Purchases of Stock-in-Trade	60.94	58.75	59.26	272.45	248.19
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	(4.45)	13.55	(12.22)	11.28	(15.94)
	(d) Employee Benefit Expense	46.95	44.98	44.59	183.19	172.47
	(e) Finance Costs	3.64	4.75	5.81	18.97	25.69
	(f) Depreciation and Amortisation Expense	8.90	7.01	7.93	30.23	29.64
	(g) Other Expenses	67.06	75.62	65.48	284.21	284.95
	Total Expenses	**311.74**	**345.81**	**286.90**	**1,340.26**	**1,246.94**
3	**Profit/(Loss) before exceptional items and tax (1-2)**	**16.08**	**21.50**	**12.20**	**117.96**	**98.45**
4	**Exceptional (gain) / loss (Refer Note 6)**	(102.70)	9.38	-	(48.57)	-
5	**Profit/(Loss) before Tax (3-4)**	**118.78**	**12.12**	**12.20**	**166.53**	**98.45**
6	**Tax Expense**	**(22.96)**	**4.76**	**1.73**	**(4.70)**	**16.07**
	(a) Current Income Tax	-	-	2.75	-	18.08
	(b) Deferred Tax	62.13	4.76	(1.02)	80.39	(2.01)
	(c) Mat Credit Entitlement	(85.09)	-	-	(85.09)	-
7	**Profit/(Loss) for the period / year (5-6)**	**141.74**	**7.36**	**10.47**	**171.23**	**82.38**
8	Other Comprehensive Income (net of tax)					
	Items that will not be reclassified to profit or loss					
	a) Remeasurement gain/(loss) on defined benefit plans	0.71	0.10	(0.49)	0.81	(1.22)
	b) Income tax related to above	(0.16)	(0.04)	0.08	(0.20)	0.21
9	**Total Comprehensive Income (7+8)**	**142.29**	**7.42**	**10.06**	**171.84**	**81.37**
10	Paid up Equity Share Capital Face Value : ₹ 5/- per share.	36.34	36.34	36.34	36.34	36.34
11	Other Equity	-	-	-	582.47	421.54
12	**Earnings Per Share (of ₹ 5/- each)-not annualised**					
	(a) Basic	19.50	1.01	1.44	23.56	11.33
	(b) Diluted	19.50	1.01	1.44	23.56	11.33

* Refer Note 2

SINGHI & CO. Chartered Accountants

EVEREADY INDUSTRIES INDIA LTD. KOLKATA

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

	Particulars	As at 31st March 2026 Audited	As at 31st March 2025 Audited
A	**ASSETS**		
1	**Non-current assets**		
	(a) Property, plant and equipment (including Right of Use Assets)	271.28	298.59
	(b) Capital work-in-progress	176.40	80.40
	(c) Intangible assets	4.75	5.37
	(d) Intangible assets under development	0.09	0.72
	(e) Financial Assets		
	(i) Investments	2.66	10.16
	(ii) Loans	0.12	0.26
	(iii) Other financial assets	6.49	6.74
	(f) Non current tax assets (Net)	4.85	1.54
	(g) Other non-current assets	7.68	12.34
	(h) Deferred tax assets (net)	167.25	162.75
	Sub-total - Non-current assets	**641.57**	**578.87**
2	**Current assets**		
	(a) Inventories	301.81	287.33
	(b) Financial Assets		
	(i) Trade receivables	117.32	102.25
	(ii) Cash and cash equivalents	0.90	0.53
	(iii) Other balances with banks	0.96	0.63
	(iv) Loans	0.16	0.17
	(v) Other financial assets	36.08	34.23
	(c) Other current assets	97.05	80.38
	(d) Assets held for sale	13.59	-
	Sub-total - Current assets	**567.87**	**505.52**
	TOTAL - ASSETS	**1,209.44**	**1,084.39**
B	**EQUITY AND LIABILITIES**		
1	**Equity**		
	(a) Equity Share capital	36.34	36.34
	(b) Other Equity	582.47	421.54
	Sub-total - Total Equity	**618.81**	**457.88**
	LIABILITIES		
2	**Non-current liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	120.30	157.45
	(ii) Lease liabilities	14.30	16.62
	(iii) Other financial liabilities	3.07	3.05
	(b) Other non-current liabilities	3.68	4.05
	(c) Provisions	14.64	5.45
	Sub-total - Non-current liabilities	**155.99**	**186.62**
3	**Current liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	59.07	131.05
	(ii) Lease liabilities	8.14	6.92
	(iii) Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	11.19	4.67
	Total outstanding dues of creditors other than micro enterprises and small enterprises	200.59	201.16
	(iv) Other financial liabilities	30.57	16.91
	(b) Other current liabilities	98.18	51.86
	(c) Provisions	19.25	19.16
	(d) Current tax liabilities (Net)	7.65	8.16
	Sub-total - Current liabilities	**434.64**	**439.89**
	TOTAL- EQUITY AND LIABILITIES	**1,209.44**	**1,084.39**

SINGHI & CO. Chartered Accountants

EVEREADY INDUSTRIES INDIA LTD. KOLKATA

Eveready Industries India Limited
Standalone Statement of Cash Flow for the year ended March 31, 2026

Particulars	For the year ended March 31, 2026 Audited		For the year ended March 31, 2025 Audited	
	₹ Crores	₹ Crores	₹ Crores	₹ Crores
A. Cash flow from operating activities				
Profit before exceptional items and tax		117.96		98.45
Adjustments for:				
Depreciation and amortisation expenses	30.23		29.64	
Profit /(loss) on sale of property, plant and equipment	0.37		0.14	
Finance costs	18.96		25.69	
Interest and other income	(0.27)		(0.62)	
Allowance for doubtful trade receivables,advances and inventories	1.62		6.15	
Provision for Contingency	0.57		1.04	
Provisions/liabilities no longer required written back	(3.91)		(3.13)	
Capital subsidy deferred income amortisation	(0.37)		(0.37)	
Net unrealised foreign exchange loss/(gain)	(0.70)	46.50	(0.19)	58.35
Operating profit before working capital changes		164.46		156.80
Changes in working capital:				
Adjustments for (increase) / decrease in operating assets:				
Inventories	(17.12)		(40.37)	
Trade receivables	(16.14)		8.50	
Loans (current and non-current)	0.15		0.13	
Other assets (current and non-current)	(13.14)		(16.94)	
Other financial assets (current and non-current)	(1.93)		(6.50)	
Adjustments for increase / (decrease) in operating liabilities:				
Trade payables	9.52		40.61	
Other financial liabilities (current and non-current)	3.33		1.32	
Other liabilities (current and non-current)	2.23		2.68	
Provisions (current and non-current)	0.13	(32.97)	0.96	(9.61)
Cash generated from operations (before exceptional items)		**131.49**		**147.19**
Exceptional items		(44.75)		-
Cash generated from operations (after exceptional items)		**86.74**		**147.19**
Income taxes refund/(paid)		(3.81)		(17.29)
Net cash generated from operating activities (A)		**82.93**		**129.90**
B. Cash flow from investing activities				
Purchase of Property, plant and equipment and intangible assets, including capital advances & Right of use assets.	(94.82)		(96.48)	
Proceeds from sale of property, plant and equipment	113.69		0.37	
Advance received against the Noida land sale agreement	44.09		-	
Interest received	0.27		0.62	
Net cash used in investing activities (B)		**63.23**		**(95.49)**
C. Cash flow from financing activities				
Proceeds from non-current borrowings	56.30		64.20	
Repayment of non-current borrowings	(143.65)		(38.63)	
Proceeds from /(Repayment of) current borrowings (net)	(22.00)		(22.19)	
Finance cost	(15.75)		(23.58)	
Payment of lease liabilities	(9.73)		(8.39)	
Dividends paid	(10.96)		(7.27)	
Net cash used in financing activities (C)		**(145.79)**		**(35.86)**
Net increase in cash and cash equivalents (A+B+C)		**0.37**		**(1.45)**
Cash and cash equivalents at the beginning of the period		0.53		1.98
Cash and cash equivalents at the end of the period		**0.90**		**0.53**

Reconciliation of Closing Cash and Cash Equivalents with Standalone Statement of Assets and Liabilities

Particulars	As at March 31, 2026	As at March 31, 2025
	₹ Crores	₹ Crores
Cash and cash equivalents		
(a) Cash in hand	0.02	0.02
(b) Balances with banks		
- In current accounts	0.83	0.48
- In Cash Credit accounts (Dr. Balance)	0.05	0.03
Total - Cash and cash equivalents	**0.90**	**0.53**

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EVEREADY INDUSTRIES INDIA LTD. KOLKATA

NOTES:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors of Eveready Industries India Ltd (the "Company") at its meeting held on April 30, 2026.

2. The figures for the quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between the audited figures in respect of full financial year and the published year-to-date figures up to the 3rd quarter of the current financial year and Previous financial year.

3. The Company is engaged in the business of marketing of dry cell batteries, rechargeable batteries, flashlights and lighting products which come under a single business segment known as Consumer Goods.

4. The Competition Commission of India ("CCI"), issued an Order dated April 19, 2018 concerning contravention of the Competition Act, 2002 (the Act) and imposed a penalty of ₹ 171.55 Crore, on the Company. On the Company's appeal against the CCI's said Order, the National Company Law Appellate Tribunal (NCLAT) has granted stay on the said penalty subject to deposit of 10% of the penalty amount with the Registry of the NCLAT, which has since been deposited. The Company has received legal advice that owing to the uncertainty of the future outcome of the litigation, the amount of penalty that would be finally imposed on the Company cannot be reliably estimated at this stage and hence no provision is deemed required to be made.

5. The Board of Directors has recommended a dividend at the rate of ₹ 2.50 per fully paid up equity share of ₹5.00 each (i.e. 50% of face value of equity share) aggregating to ₹18.17 Crores for the financial year ended on March 31, 2026. The payment of dividend is subject to approval of the Shareholders at the ensuing Annual General Meeting of the Company.

6. Exceptional item included in result are as below.

   - On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has assessed the implications of these Labour Codes on its employee benefit obligations. Based on an actuarial valuation in accordance with Ind AS 19 – Employee Benefits, the Company has recognised an incremental liability of ₹ 9.38 Crores in respect of its own employees as at March 31, 2026. The Company has further evaluated the impact of the Occupational Safety, Health and Working Conditions (OSHWC) Code, 2020 regarding contract labour. Based on this assessment and existing service contracts, there is no financial impact on the current reporting period. The Company continues to monitor the notification of the relevant Central and State Rules.

   - During the year the Company has recognized non-recurring ex gratia to workmen on separation amounting to ₹ 32.25 crore (₹7.07 Crs in Q1, ₹22.68 Crs in Q2 and ₹2.50 Crs in Q4).

   - During the quarter ended September 30, 2025, the Company had entered into a settlement agreement in respect of an arbitration proceeding with the claimant. Upon receipt of arbitration award, the Company recognized a settlement payment of ₹ 15.00 crore as an exceptional item in the standalone financial statements. Consequently, the corresponding loan receivables and recoverables (having a carrying value of Nil), which had been fully provided/written off in the financial year 2020-21, were derecognized upon assignment and transfer to the claimant. The related tax effects were also accounted for in standalone financial statements.

   - On March 30, 2026, the Company completed the formal transfer of its leasehold rights, including built-up structures and attached fittings, for Plot B1 at the Noida plant. Consequently, a net profit of ₹ 105.20 crores (net of incidental expenses incurred in connection with the sale) has been recognized and disclosed as an 'Exceptional Item' in the Statement of Profit and Loss for the quarter and year ended March 31, 2026.

SINGHI & CO. ★ Chartered Accountants ★

EVEREADY INDUSTRIES INDIA LTD. KOLKATA

7. During the quarter and year ended March 31, 2026, the Company entered into agreements for the sale and transfer of its leasehold rights in respect of Plot B2 located at its Noida plant, including the built-up structures and attached fittings and fixtures. Pending the execution of the final transfer of registration, the carrying value of the asset amounting to ₹ 6.09 crores has been reclassified and disclosed as 'Assets classified as held for sale' as at March 31, 2026. Furthermore, an advance of ₹ 44.09 crores received against this pending sale agreement has been recognized under current liabilities.

8. On March 24, 2026, the Company entered into a Share Purchase Agreement with Universal Wellbeing Pte. Ltd. (the buyer) for the disposal of its entire holding of 7.50 lakh equity shares in Preferred Consumer Products Private Limited for a total consideration of ₹ 7.50 crores. As the sale process was initiated but not finalized by the end of the reporting period, the carrying value of the investment, amounting to ₹ 7.50 crores, has been reclassified and disclosed as 'Assets held for sale' as at March 31, 2026, in accordance with applicable accounting standards.

9. The Company has evaluated the option under Section 115BAA (introduced by the Taxation Laws (Amendment) Ordinance, 2019) to pay tax at a concessional rate of 22% (plus surcharge and cess) and intends to transition post cessation of benefits under Section 80IE. In line with Ind AS 12, deferred tax balances have been re-measured based on the expected reversal period, resulting in a charge of ₹ 29.84 crores to the Statement of Profit and Loss for the year ended March 31, 2026.

   Furthermore, pursuant to the amendments introduced by the Finance Act, 2026, which permit the utilization of previously accumulated Minimum Alternate Tax (MAT) credit under the concessional tax regime, the Company has recognized a Deferred Tax Asset of ₹ 85.09 crores. This asset represents MAT credit accumulated from previous years. Management has recognized this Deferred Tax Asset based on its assessment of probable utilization against projected future taxable profits over the residual validity period of the credit.

10. Figures of the previous quarters/year have been regrouped/rearranged wherever considered necessary.

EVEREADY INDUSTRIES INDIA LTD

Bibek Agarwala
Executive Director & CFO

Kolkata
April 30, 2026

SINGHI & CO. * Chartered Accountants *

EVEREADY INDUSTRIES INDIA LTD. KOLKATA

Singhi & Co.
Chartered Accountants

161, Sarat Bose Road
Kolkata-700 026, (India)
T +91(0)33-2419 6000/01/02
E kolkata@singhico.com
www.singhico.com

Independent Auditor's Report on Consolidated Annual Financial Results of Eveready Industries India Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

To the Board of Directors of Eveready Industries India Limited

Opinion

1. We have audited the accompanying consolidated annual financial results of **Eveready Industries India Limited** (hereinafter referred to as the 'Holding Company') and its subsidiaries (Holding Company and its subsidiaries together referred to as 'the Group') for the year ended March 31, 2026 and the consolidated statement of assets and liabilities and the consolidated statement of cash flows as at and for the year ended on that date (together referred to as the 'consolidated financial results'), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements/financial information's of the subsidiaries, the aforesaid consolidated financial results for the year ended March 31, 2026:

   (i) includes the financial results of entities given below:

Name of the Entity	Relationship
Greendale India Limited	Subsidiary
Ever Spark Hong Kong Private Limited	Subsidiary

   (ii) are presented in accordance with the requirements of regulation 33 of the Listing Regulations in this regard; and

   (iii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Group for the year ended March 31, 2026 and the consolidated statement of assets and liabilities and the consolidated statement of cash flows as at and for the year ended on that date.

Basis for opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Consolidated Financial Results' section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

   We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

4. We draw attention to Note 6 to the consolidated annual financial results which relates to the penalty of Rs. 171.55 crores levied by the Competition Commission of India for non-compliance with provisions of the Competition Act 2002, against which an appeal has been filed by the Holding Company with the National Company Law Appellate Tribunal (NCLAT), New Delhi and stay has been granted by NCLAT. As per legal advice obtained by the Holding Company, the amount of penalty cannot be reliably estimated at this stage owing to the uncertainty of the future outcome of the litigation. Accordingly, no provision has been made and the same has been shown as contingent liabilities. Our opinion is not modified in respect of this matter.

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Management's responsibilities for the Consolidated Financial Results

5. These consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial informations of the Group and the consolidated statement of assets and liabilities and the consolidated statement of cash flows in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the Companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

6. In preparing the consolidated financial results, the respective Board of Directors of the Companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

7. The respective Board of Directors of the Companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's responsibilities for the audit of the consolidated financial results

8. Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

9. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

   - Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
   - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
   - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
   - Evaluate the appropriateness and reasonableness of disclosures made by the Management and Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations
   - Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

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- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information's of the entities within the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information's of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in sub paragraph no. 13 and 14 of the "Other Matters" paragraphs in this audit report.

10. Materiality is the magnitude of misstatements in the consolidated financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial results.

11. We communicate with those charged with governance of the Holding Company, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

12. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other matters-

13. We did not audit the financial statements/ financial information of a subsidiary included in the consolidated financial results, whose financial statements/financial information reflect total assets of Rs. 0.05 crores and net assets of Rs. 0.03 crores as at March 31, 2026, total revenue of Rs. 0.01 crores, net profit of Rs. (0.00) crores (*), total comprehensive income (comprising of profit and other comprehensive income) of Rs. (0.00) crores (*) for the year ended March 31, 2026 and net cash flows amounting to Rs. (0.01) crores for the year ended on that date, as considered in the consolidated financial results. This financial results/ financial information has been audited by other auditors whose reports have been furnished to us by the Management and our opinion and conclusion on the consolidated financial result, in so far as it relates to the amounts and disclosures included in respect of the subsidiary is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 12 above.

14. The financial statements of a subsidiary located outside India, included in the consolidated financial statements, which constitute total assets of Rs. 7.89 crores and net assets of Rs. 6.75 crores as at March 31, 2026, total revenue of Rs. 2.48 crores, net profit of Rs. 0.29 crores, total comprehensive income (comprising of loss and other comprehensive income) of Rs. 0.29 crores for the year ended March 31, 2026 and net cash flows amounting to Rs. 0.53 crores for the year then ended, have been prepared in accordance with accounting principles generally accepted in its country. The Holding Company's management has converted the financial statements of such subsidiary located outside India from the accounting principles generally accepted in its country to the accounting principles generally accepted in India. We have audited these conversion adjustments made by the Company's management. This financial results/ financial information has been audited by other auditors whose reports have been furnished to us by the Management and our opinion and conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary is based solely on the reports of the other auditors and the conversion adjustments prepared by the management of the Holding Company and audited by us.

* Below rounding norms of the Company.

Our opinion on the consolidated financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.



15. The figures for the quarter ended March 31, 2026 and the corresponding quarter ended in the previous year as reported in the Statement are the balancing figures between audited figures in respect of the full financial year ended on March 31, 2026/ March 31, 2025 and the published year to date figures upto the end of the third quarter of the current and previous financial year respectively. Also, the figures up to the end of the third quarter had only been reviewed by us as required under the Listing Regulations and not subjected to audit.

16. The consolidated financial results dealt with by this report have been prepared for the express purpose of filing with stock exchange. These results are based on the audited consolidated financial statements of the Group for the year ended March 31, 2026, on which we have issued an unmodified audit opinion vide our report dated April 30, 2026.

For Singhi & Co.
Chartered Accountants
Firm Registration Number: 302049E

Navindra Kumar Surana
Partner
Membership Number 053816
UDIN: 26053816VISTHJ2211

Place: Kolkata
Date: April 30, 2026

EVEREADY INDUSTRIES INDIA LTD.

Registered Office: 2, Rainey Park, Kolkata - 700019.

CIN: L31402WB1934PLC007993 Tel: 91-33-24559213, 033-24864961 Fax: 91-33-24864673

Email: investorrelation@eveready.co.in Website: www.evereadyindia.com

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2026

₹ Crores

	Particulars	Quarter Ended			Year Ended	
		31st Mar'26	31st Dec'25	31st Mar'25	31st Mar'26	31st Mar'25
		Audited*	Unaudited	Audited*	Audited	Audited
1	**Income**					
	(a) Revenue from operations	327.23	367.24	299.04	1,455.39	1,344.52
	(b) Other Income	0.64	0.37	0.29	3.71	1.48
	Total Income	**327.87**	**367.61**	**299.33**	**1,459.10**	**1,346.00**
2	**Expenses**					
	(a) Cost of Materials Consumed	127.68	141.14	116.05	538.42	501.94
	(b) Purchases of Stock-in-Trade	61.97	58.97	59.49	274.55	248.65
	(c) Changes in Inventories of Finished Goods, Work-in-progress & Stock-in-Trade	(4.45)	13.55	(12.22)	11.28	(15.94)
	(d) Employee Benefits Expense	46.95	44.98	44.59	183.19	172.47
	(e) Finance Costs	3.63	4.76	5.82	18.98	25.70
	(f) Depreciation and Amortisation Expense	8.90	7.01	7.93	30.23	29.64
	(g) Other Expenses	67.07	75.61	65.52	284.17	285.03
	Total Expenses	**311.75**	**346.02**	**287.18**	**1,340.82**	**1,247.49**
3	**Profit/(Loss) before exceptional items and tax (1-2)**	**16.12**	**21.59**	**12.15**	**118.28**	**98.51**
4	**Exceptional (gain) / loss (Refer Note 8)**	(102.70)	9.38	-	(48.57)	-
5	**Profit/(Loss) before tax (3-4)**	**118.82**	**12.21**	**12.15**	**166.85**	**98.51**
6	**Tax Expense**	**(22.94)**	**4.76**	**1.73**	**(4.68)**	**16.07**
	(a) Current Income Tax	0.02	-	2.74	0.02	18.08
	(b) Deferred Tax	62.13	4.76	(1.01)	80.39	(2.01)
	(c) Mat Credit Entitlement	(85.09)	-	-	(85.09)	-
7	**Profit/(Loss) for the period / year (5-6)**	**141.76**	**7.45**	**10.42**	**171.53**	**82.44**
8	Other Comprehensive Income (net of tax)					
	i) Items that will not be reclassified subsequently to profit or loss					
	a) Remeasurement gain/(loss) on defined benefit plans	0.71	0.10	(0.49)	0.81	(1.22)
	b) Income tax related to above	(0.16)	(0.04)	0.08	(0.20)	0.21
	ii) Exchange differences in translating the financial statements of foreign operations	0.30	0.08	(0.02)	0.61	0.23
9	**Total Comprehensive Income (7+8)**	**142.61**	**7.59**	**9.99**	**172.75**	**81.66**
	Profit for the year attributable to:					
	- Owners of the Company	141.76	7.45	10.42	171.53	82.44
	- Non-controlling interest	-	-	-	-	-
		141.76	**7.45**	**10.42**	**171.53**	**82.44**
	Other Comprehensive Income for the year attributable to:					
	- Owners of the Company	0.85	0.14	(0.43)	1.22	(0.78)
	- Non-controlling interest				-	-
		0.85	**0.14**	**(0.43)**	**1.22**	**(0.78)**
	Total Comprehensive Income for the year attributable to:					
	- Owners of the Company	142.61	7.59	9.99	172.75	81.66
	- Non-controlling interest				-	-
		142.61	**7.59**	**9.99**	**172.75**	**81.66**
10	Paid up Equity Share Capital Face Value : ₹ 5/- per share.	36.34	36.34	36.34	36.34	36.34
11	Other Equity				586.60	424.76
12	**Earnings Per Share (of ₹ 5/- each) -not annualised**					
	(a) Basic	19.50	1.02	1.43	23.60	11.34
	(b) Diluted	19.50	1.02	1.43	23.60	11.34

* Refer Note 2

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EVEREADY INDUSTRIES INDIA LTD. KOLKATA

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

₹ Crores

	Particulars	As at 31st March 2026	As at 31st March 2025
		Audited	Audited
A	**ASSETS**		
1	**Non-current assets**		
	(a) Property, plant and equipment (including Right of Use Assets)	271.28	298.59
	(b) Capital work-in-progress	176.40	80.41
	(c) Other Intangible assets	4.75	5.37
	(d) Intangible assets under development	0.09	0.72
	(e) Financial Assets		
	(i) Investments	-	7.50
	(ii) Loans	0.12	0.26
	(iii) Other financial assets	6.49	6.74
	(f) Non current tax assets (net)	4.85	1.54
	(g) Other non-current assets	7.68	12.34
	(h) Deferred tax assets (net)	167.25	162.75
	Sub-total-Non-current Assets	**638.91**	**576.22**
2	**Current assets**		
	(a) Inventories	301.81	287.33
	(b) Financial Assets		
	(i) Trade receivables	117.32	102.46
	(ii) Cash and cash equivalents	7.58	6.09
	(iii) Other balances with banks	1.00	0.67
	(iv) Loans	0.16	0.17
	(v) Other financial assets	36.08	34.23
	(c) Other current assets	97.07	80.39
	(d) Assets held for sale	13.59	-
	Sub-total-Current Assets	**574.61**	**511.34**
	TOTAL ASSETS	**1,213.52**	**1,087.56**
B	**EQUITY AND LIABILITIES**		
1	**Equity**		
	(a) Equity Share capital	36.34	36.34
	(b) Other Equity	586.60	424.76
	Sub-total - Total Equity	**622.94**	**461.10**
	Liabilities		
2	**Non-current liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	120.30	157.45
	(ii) Lease liabilities	14.30	16.62
	(iii) Other financial liabilities	3.07	3.05
	(b) Other non-current liabilities	3.68	4.05
	(c) Provisions	14.64	5.45
	Sub-total - Non-current liabilities	**155.99**	**186.62**
3	**Current liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	59.07	131.05
	(ii) Lease liabilities	8.14	6.92
	(iii) Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	11.19	4.67
	Total outstanding dues of creditors other than micro enterprises and small enterprises	200.51	201.10
	(iv) Other financial liabilities	30.58	16.92
	(b) Other current liabilities	98.18	51.86
	(c) Provisions	19.25	19.16
	(d) Current tax liabilities (net)	7.67	8.16
	Sub-total - Current liabilities	**434.59**	**439.84**
	TOTAL- EQUITY AND LIABILITIES	**1,213.52**	**1,087.56**

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EVEREADY INDUSTRIES INDIA LTD. KOLKATA

Eveready Industries India Limited
Consolidated Statement of Cash Flow for the year ended 31, 2026

Particulars	For the year ended March 31, 2026		For the year ended March 31, 2025	
	₹ Crores	₹ Crores	₹ Crores	₹ Crores
A. Cash flow from operating activities				
Profit before exceptional items and tax		118.28		98.51
Adjustments for:				
Depreciation and amortisation expenses	30.23		29.64	
(Profit)/Loss on sale of property, plant and equipment	0.37		0.14	
Finance costs	18.98		25.70	
Interest and other income	(0.37)		(0.62)	
Allowance for doubtful trade receivables,advances and inventories	1.62		6.15	
Provisions/liabilities no longer required written back	(3.91)		(3.14)	
Provision for contingencies	0.57		1.04	
Capital subsidy deferred income amortisation	(0.37)		(0.37)	
Net unrealised foreign exchange loss/(gain)	(0.70)	46.42	(0.19)	58.35
Operating profit before working capital changes		164.70		156.86
Changes in working capital:				
Adjustments for (increase) / decrease in operating assets:				
Inventories	(17.12)		(40.37)	
Trade receivables	(15.93)		8.29	
Loans (current and non-current)	0.15		0.13	
Other assets (current and non-current)	(13.15)		(16.95)	
Other financial assets (current and non-current)	(1.87)		(6.50)	
Adjustments for increase / (decrease) in operating liabilities:				
Trade payables	9.44		40.53	
Other financial liabilities (current and non-current)	3.34		1.32	
Other liabilities (current and non-current)	2.23		2.68	
Provisions (current and non-current)	0.13	(32.78)	0.97	(9.90)
Cash generated from operations (before exceptional items)		**131.92**		**146.96**
Exceptional items		(44.75)		-
Cash generated from operations		**87.17**		**146.96**
Income taxes refund / (paid)		(3.81)		(17.29)
Net cash generated from operating activities (A)		**83.36**		**129.67**
B. Cash flow from investing activities				
Purchase of Property, plant and equipment and intangible assets, including capital advances and Right of use assets.	(94.82)		(96.47)	
Proceeds from sale of property, plant and equipment	113.69		0.37	
Advance received against the Noida land sale agreement	44.09			
Interest received	0.37		0.62	
Net cash used in investing activities (B)		**63.33**		**(95.48)**
C. Cash flow from financing activities				
Proceeds from non-current borrowings	56.30		64.20	
Repayment of non-current borrowings	(143.65)		(38.63)	
Proceeds from /(Repayment of) current borrowings (net)	(22.00)		(22.19)	
Finance cost	(15.77)		(23.59)	
Payment of lease liabilities	(9.73)		(8.39)	
Dividends paid	(10.96)		(7.27)	
Net cash used in financing activities (C)		**(145.81)**		**(35.87)**
Net Increase in cash and cash equivalents (A+B+C)		**0.88**		**(1.68)**
Cash and cash equivalents at the beginning of the period		6.09		7.54
Effect of exchange differences on restatement of foreign currency cash and cash equivalents		0.61		0.23
Cash and cash equivalents at the end of the period		**7.58**		**6.09**

Reconciliation of Closing Cash and Cash Equivalents with Consolidated Statement of Assets and Liabilities

Particulars	As at March 31, 2026	As at March 31, 2025
	₹ Crores	₹ Crores
Cash and cash equivalents		
(a) Cash in hand	0.02	0.02
(b) Balances with banks		
- In current accounts	7.51	6.04
- In cash credit accounts (Debit Balance)	0.05	0.03
Total - Cash and cash equivalents	**7.58**	**6.09**

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NOTES:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors of Eveready Industries India Ltd (the "Parent Company") at its meeting held on April 30, 2026.

2. The figures for the quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between the audited figures in respect of full financial year and the published year-to-date figures up to the 3rd quarter of the current financial year and Previous financial year.

3. The consolidated results of the Group include the results of the Parent Company and its subsidiaries, Greendale India Limited and Everspark Hong Kong Private Limited

4. The consolidated results have been prepared in accordance with the principles and procedures as set out in the Ind AS 110 - "Consolidated Financial Statements"

5. The Group is engaged in the business of marketing of dry cell batteries, rechargeable batteries, flashlights and lighting products which come under a single business segment known as Consumer Goods.

6. The Competition Commission of India ("CCI"), issued an Order dated April 19, 2018 concerning contravention of the Competition Act, 2002 (the Act) and imposed a penalty of ₹ 171.55 Crore, on the Parent Company. On the Parent Company's appeal against the CCI's said Order, the National Company Law Appellate Tribunal (NCLAT) has granted stay on the said penalty subject to deposit of 10% of the penalty amount with the Registry of the NCLAT, which has since been deposited. The Parent Company has received legal advice that owing to the uncertainty of the future outcome of the litigation, the amount of penalty that would be finally imposed on the Parent Company cannot be reliably estimated at this stage and hence no provision is deemed required to be made.

7. The Board of Directors of the Parent Company has recommended a dividend at the rate of ₹ 2.50 per fully paid up equity share of ₹5.00 each (i.e. 50% of face value of equity share) aggregating to ₹18.17 Crores for the financial year ended on March 31, 2026. The payment of dividend is subject to approval of the Shareholders at the ensuing Annual General Meeting of the Parent Company.

8. Exceptional item included in result are as below.

   - On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations.The Group has assessed the implications of these Labour Codes on its employee benefit obligations. Based on an actuarial valuation in accordance with Ind AS 19 – Employee Benefits, the Group has recognised an incremental liability of ₹ 9.38 Crores in respect of its own employees as at March 31, 2026. The Group has further evaluated the impact of the Occupational Safety, Health and Working Conditions (OSHWC) Code, 2020 regarding contract labour. Based on this assessment and existing service contracts, there is no financial impact on the current reporting period. The Group continues to monitor the notification of the relevant Central and State Rules.

   - During the year the Parent Company has recognized non-recurring ex gratia to workmen on separation amounting to ₹ 32.25 crore (₹ 7.07 Crs in Q1, ₹ 22.68 Crs in Q2 and ₹ 2.50 Crs in Q4).

   - During the quarter ended September 30, 2025, the Parent Company had entered into a settlement agreement in respect of an arbitration proceeding with the claimant. Upon receipt of arbitration award, the Parent Company recognized a settlement payment of ₹ 15.00 crore as an exceptional item in the consolidated financial statements. Consequently, the corresponding loan receivables and recoverables (having a carrying value of Nil), which had been fully provided/written off in the financial year 2020-21, were derecognized upon assignment and transfer to the claimant. The related tax effects were also accounted for in consolidated financial statements.

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- On March 30, 2026, the Parent Company completed the formal transfer of its leasehold rights, including built-up structures and attached fittings, for Plot B1 at the Noida plant. Consequently, a net profit of ₹ 105.20 crores (net of incidental expenses incurred in connection with the sale) has been recognized and disclosed as an 'Exceptional Item' in the Statement of Profit and Loss for the quarter and year ended March 31, 2026.

9. During the quarter and year ended March 31, 2026, the Parent Company entered into agreements for the sale and transfer of its leasehold rights in respect of Plot B2 located at its Noida plant, including the built-up structures and attached fittings and fixtures. Pending the execution of the final transfer of registration, the carrying value of the asset amounting to ₹ 6.09 crores has been reclassified and disclosed as 'Assets classified as held for sale' as at March 31, 2026. Furthermore, an advance of ₹ 44.09 crores received against this pending sale agreement has been recognized under current liabilities.

10. On March 24, 2026, the Parent Company entered into a Share Purchase Agreement with Universal Wellbeing Pte. Ltd. (the buyer) for the disposal of its entire holding of 7.50 lakh equity shares in Preferred Consumer Products Private Limited for a total consideration of ₹ 7.50 crores. As the sale process was initiated but not finalized by the end of the reporting period, the carrying value of the investment, amounting to ₹ 7.50 crores, has been reclassified and disclosed as 'Assets held for sale' as at March 31, 2026, in accordance with applicable accounting standards.

11. The Group has evaluated the option under Section 115BAA (introduced by the Taxation Laws (Amendment) Ordinance, 2019) to pay tax at a concessional rate of 22% (plus surcharge and cess) and intends to transition post cessation of benefits under Section 80IE. In line with Ind AS 12, deferred tax balances have been re-measured based on the expected reversal period, resulting in a charge of ₹ 29.84 crores to the Statement of Profit and Loss for the year ended March 31, 2026.

    Furthermore, pursuant to the amendments introduced by the Finance Act, 2026, which permit the utilization of previously accumulated Minimum Alternate Tax (MAT) credit under the concessional tax regime, the Group has recognized a Deferred Tax Asset of ₹ 85.09 crores. This asset represents MAT credit accumulated from previous years. Management has recognized this Deferred Tax Asset based on its assessment of probable utilization against projected future taxable profits over the residual validity period of the credit.

12. Figures of the previous quarters/year have been regrouped/rearranged wherever considered necessary.

EVEREADY INDUSTRIES INDIA LTD

Bibek Agarwala
Executive Director & CFO

Kolkata
April 30, 2026

SINGHI & CO. Chartered Accountants

EVEREADY INDUSTRIES INDIA LTD. KOLKATA