**November 20, 2026**

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|---|---|
| **National Stock Exchange of India Limited**<br>**Exchange Plaza**<br>**Bandra Kurla Complex (BKC)**<br>**Bandra (east)**<br>**Mumbai – 400051** | **BSE Limited**<br>**Phiroze Jeejeeboy Towers**<br>**Dalal Street**<br>**Mumbai – 400001** |
| **Symbol: EQUITASBNK** | **Scrip Code No.:543243, 976218, 976979 & 978223** |

Dear Sir

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Receipt of Order from GST Authorities-Imposition of penalty**

Pursuant to Regulation 30 read with Schedule III and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Bank has received an Order dated November 19, 2026 under Section 74A of the Goods and Service Tax Act, 2017 from the Office of the Deputy Commissioner, Chennai Central-III, Tamil Nadu on November 19, 2026 at 19:26 hours.

The said Order raises a tax demand of Rs.2,78,32,844 /- (Rupees Two crores seventy-eight lakhs thirty-two thousand eight hundred and forty-four only) along with interest of Rs. 81,94,294/- (Rupees Eighty one lakhs ninety four thousand two hundred and ninety four only) and a penalty of Rs. 27,83,284/- (Rupees Twenty-seven lakhs eighty-three thousand two hundred and eighty-four) alleging non-payment of GST under Reverse Charge Mechanism on rent paid to Unregistered landlords for FY 2024-25.

The Bank is evaluating the Order and is in the process of filing an appeal against the said Order before the appropriate appellate authority within the prescribed timelines.

The details as required under Regulation 30 read with Para A (20) of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated January 30, 2026 are enclosed herewith as Annexure.

Kindly take the above information on record.

Thanking you,

Yours faithfully,
For **Equitas Small Finance Bank Limited**

NATARAJAN RAMANATHAN

Digitally signed by NATARAJAN RAMANATHAN
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**N Ramanathan**
**Company Secretary**

**Annexure**

**Details under Regulation 30 read with Para A (20) of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated January 30, 2026:**

| S.No. | Particulars | Details |
|---|---|---|
| 1 | Name of the Authority | Deputy Commissioner, Chennai Central-III |
| 2 | Nature and details of the action taken or order(s) passed | Order under Section 74A of GST Act, 2017 |
| 3 | Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority | November 19, 2026 at 19:26 hours |
| 4 | Details of the violation(s)/ contravention (s) committed or alleged to be committed | Deputy Commissioner, Chennai, Central-III Circle has passed an Order for FY 2024-25 alleging Non-payment of GST under Reverse charges on Rent paid to Unregistered landlords, demanding a sum of Rs. 3,88,10,422/- (Tax-Rs. 2,78,32,844 + Interest-Rs. 81,94,294/- + Penalty – Rs. 27,83,284/-) |
| 5 | Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible | Rs 3,88,10,422/- (Rupees Three Crores Eighty Eight Lakhs Ten Thousand Four Hundred and Twenty Two only)<br><br>There is no material impact on financial, operation or other activities of the Bank due to the Tax and Penalty payable. This Order is currently appealable, and the Bank will make an assessment to exercise the right to appeal. |

For **Equitas Small Finance Bank Limited**

NATARAJAN RAMANATHAN

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**N Ramanathan**
**Company Secretary**