November 06, 2026

National Stock Exchange of India Limited **Exchange Plaza** **Bandra Kurla Complex (BKC)** **Bandra (east)** **Mumbai – 400051**	**BSE Limited** **Phiroze Jeejeeboy Towers** **Dalal Street** **Mumbai – 400001**
Symbol: EQUITASBNK	**Scrip Code No.: 543243, 976218, 976979 & 978223**

Dear Sirs/ Madam

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Outcome of Board meeting held on November 06, 2026 and Closure of trading window

Pursuant to Regulation 30 and other applicable clauses of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Board of Directors of the Bank, at its meeting held today, i.e., November 06, 2026, inter-alia, took note of and approved the following:

(a) Receipt of approval of the Reserve Bank of India for appointment of interim MD & CEO of Equitas Small Finance Bank Limited ("the Bank")

In continuation to our communication dated November 03, 2026, the Bank has received the approval accorded by the Reserve Bank of India vide its letter no. CO.DOR.HGG.No. S6391/29-44-002/2026-2027 dated November 06, 2026, (received by the Bank at 14:38 hours today) for the appointment of Mr. Balaji Nuthalapadi (DIN: 08198456), Whole-Time Director (Executive Director) of the Bank as the interim MD & CEO of the Bank for a period of three months with effect from November 06, 2026 or until the appointment of a regular MD & CEO of the Bank, whichever is earlier.

(b) Relieving of Mr. P. N. Vasudevan (DIN: 01550885) as Managing Director & Chief Executive Officer

The Board of Directors took on record the letter dated November 5, 2026 received from Mr. P N Vasudevan (DIN: 01550885) seeking to be relieved from the services of the Bank at the earliest and accorded their approval for relieving him from the services of the Bank with immediate effect.

The Board placed on record its sincere appreciation for the exemplary leadership, vision, and invaluable contribution made by Mr. P. N. Vasudevan towards the growth, development, and success of the Bank over the years.

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated January 30, 2026 are enclosed as **Annexure.**

Closure of trading window

In accordance with the Bank's Code of Conduct to regulate, monitor and report trading by Insiders in securities of the Bank ("Insider Trading code"), the 'Trading window' for trading in securities of the Bank shall remain closed for all the Designated persons of the Bank and their immediate relatives on November 07, 2026 and November 08, 2026 and would reopen on November 09, 2026.

The Meeting of the Board of Directors of the Bank commenced at 17:40 hours and concluded at 19:20 hours.

Kindly take the above information on record, which will also be available on the Bank's website www.equitas.bank.in

Thanking you,

Yours faithfully,
For Equitas Small Finance Bank Limited

NATARAJAN RAMANATHAN

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N Ramanathan
Company Secretary
Encl: a/a

Annexure

Details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Change in Director & Key Managerial Personnel

S. No.	Particulars	Details
1	Name of the Director & Key Managerial Personnel	Mr. P. N. Vasudevan (DIN: 01550885)
2	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Resignation
3	Date of ~~appointment/re-appointment/~~ cessation ~~(as applicable) & term of appointment/re-appointment~~	November 06, 2026
4	Brief profile (in case of appointment)-	Not Applicable
5	Disclosure of relationship between Directors (in case of appointment of a Director)	Not Applicable

For **Equitas Small Finance Bank Limited**

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N Ramanathan
Company Secretary

Appointment of Interim MD & CEO

S. No.	Particulars	Details
1	Name of the Director & Key Managerial Personnel	Mr. Balaji Nuthalapadi (DIN: 08198456)
2	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment as Interim MD & CEO consequent to the resignation of Mr. P. N. Vasudevan (DIN: 01550885) as the MD & CEO
3	Date of appointment~~/re-appointment/ cessation (as applicable) &~~ term of appointment~~/re-appointment~~	For a period of three months with effect from November 06, 2026 or until the appointment of a regular MD & CEO of the Bank, whichever is earlier
4	Brief profile (in case of appointment)-	Mr. Balaji Nuthalapadi (DIN:08198456) has completed his post-graduation from the Indian Institute of Management (IIM) Ahmedabad (1996). Mr. Balaji Nuthalapadi started his career with Citi in 1997 in Chennai and has since worked in several assignments across markets in APAC and EMEA. He has over 28 years of continuous experience with CITI. Mr. Balaji Nuthalapadi took over as Head of South Asia Operations & Technology (O&T), effective May 2021 and in his latest assignment, from September 2024, was the Managing Director & Head, Centralized Controls Testing Execution, CITI. His experience encompasses the following areas viz., Global Capability Center leadership, Operations and Technology, P&L Leadership, Sales & Wealth Management, Banking Product, Re engineering, Retail Asset Sales and Relationship Management. Mr. Balaji Nuthalapadi was also a Member of the Tamilnadu State Fintech Governing Council. He has been serving as the Whole-time Director (Executive Director) of the Bank since March 29, 2025.
5	**Disclosure of relationship between Directors (in case of appointment of a Director)**	Not Applicable

For **Equitas Small Finance Bank Limited**

NATARAJAN RAMANATHAN

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N Ramanathan
Company Secretary