E2E Networks Limited
CIN- L72900DL2009PLC341980
Uppal's Genesis A-32, Block B, Mohan Cooperative Industrial Estate,
Badarpur, New Delhi 110044, Phone No. +91-11-4084-4964
Email: cs@e2enetworks.com, Website https://www.e2enetworks.com/

Date: November 26, 2026

To, National Stock Exchange of India Ltd. ('NSE') Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai – 400 051, Maharashtra, India **(Script Symbol: E2E)**	To, The Manager- Listing BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001 Maharashtra, India **(Scrip Code: 544783)**

Sub: Investor Presentation of E2E Networks Limited ("the Company")

Dear Sir/Ma'am,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and further to the Company's intimation dated November 24, 2026, regarding its participation in the Kotak Midcap Conference scheduled to be held on November 27, 2026, please find enclosed herewith the Investor Presentation of the Company which shall be presented by the Company's representatives during the aforesaid Analyst / Institutional Investor meetings.

The aforesaid presentation is also accessible on the Company's website at https://www.e2enetworks.com . This is for your information and records.

Yours faithfully,

For E2E Networks Limited

RONIT Digitally signed by RONIT Date: 2026.11.26 18:29:41 +05'30'

Ronit
Company Secretary & Compliance Officer
Membership No.: A59215

Encl.: As above

E2E Networks

Investor Presentation

FOR KOTAK INSTITUTIONAL EQUITIES. MIDCAP CONFERENCE

Safe Harbour Statement

E2E Networks

This presentation has been prepared by E2E Networks Limited ("the Company") solely for information purposes and does not constitute an offer, invitation, solicitation or recommendation to purchase or subscribe for any securities, nor should it form the basis of, or be relied upon in connection with, any investment decision, contract or commitment.

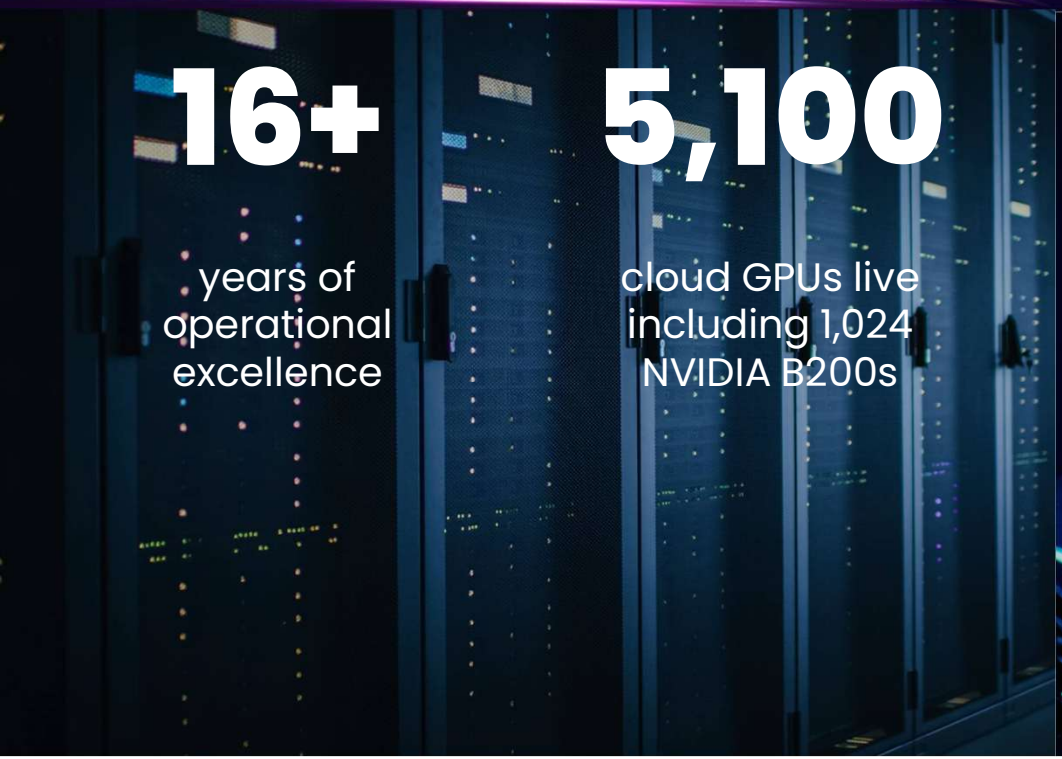
Certain statements contained in this presentation, including those relating to the Company's future business prospects, growth strategy, AI infrastructure capacity expansion, cloud platform capabilities, subsidiary operations, financial performance, capital allocation, and industry outlook, are forward-looking statements. These statements are based on management's current expectations, assumptions and estimates and are subject to known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements to differ materially from those expressed or implied by such statements. These factors include, but are not limited to, changes in economic and market conditions, demand for AI and cloud infrastructure services, competitive dynamics, technology advancements, availability and pricing of GPU infrastructure, execution of expansion plans, customer adoption, regulatory developments, cybersecurity risks, access to capital, and other risks beyond the Company's control.

The Company undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required under applicable law. Past performance should not be regarded as an indicator of future performance.

Who We Are

E2E Networks

India's Sovereign Provider of Advanced Cloud GPUs

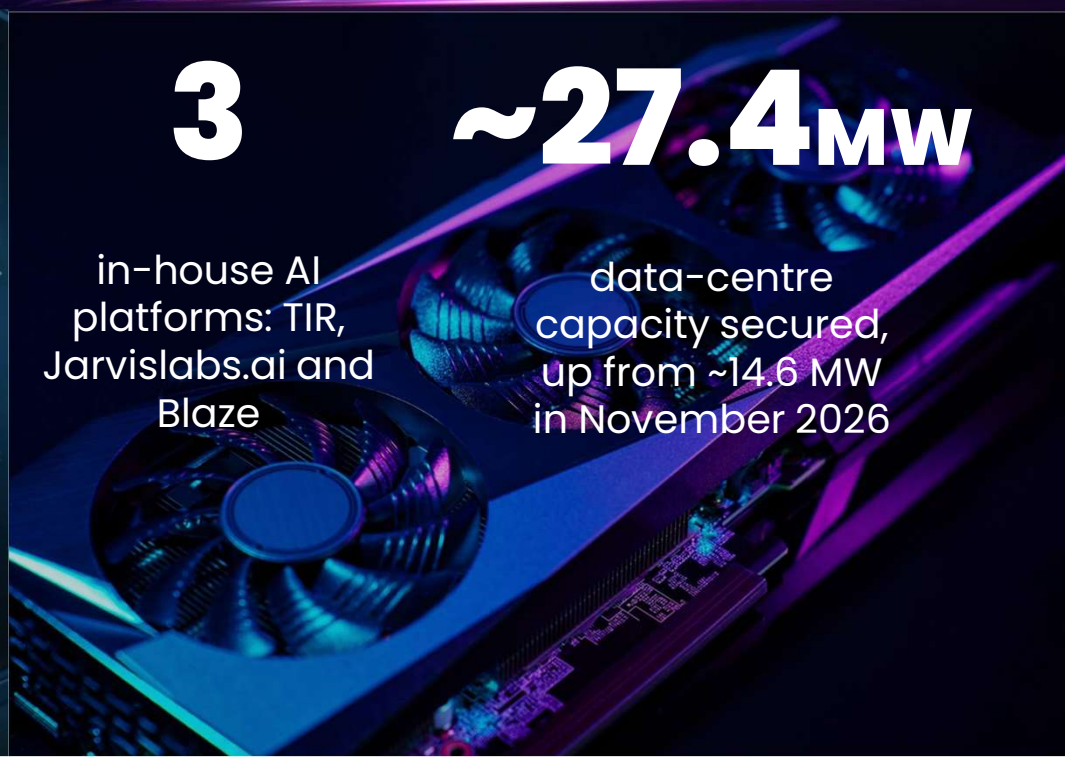


16+

years of operational excellence

5,100

cloud GPUs live including 1,024 NVIDIA B200s



3

in-house AI platforms: TIR, Jarvislabs.ai and Blaze

~27.4MW

data-centre capacity secured, up from ~14.6 MW in November 2026

Why E2E

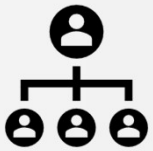
01	**India's Sovereign AI Factory**	Powering enterprises, researchers and innovators with secure, scalable AI cloud infrastructure.
02	**Capacity secured**	27.4 MW of data-centre power capacity secured, ~88% higher over the company's exiting capacity. Compute capacity expanded 5.4 MW; NVIDIA HGX B300 and other Blackwell GPUs planned.
03	**Monetization**	Monetization through on-demand usage, multi-year long term committed contracts and pay-per-token via Blaze/Jarvislabs.ai
04	**Operating leverage**	Q2 FY27 revenue of ₹2,238 Mn, up 410.8% YoY, with a 76.6% EBITDA margin and PAT of ₹727 Mn.

What's New at E2E



₹1,000 Cr Sovereign AI Contract

Entered a binding term sheet worth **~₹1,000 Cr** (excl. taxes) with an **India-based Sovereign AI company** for NVIDIA Blackwell cloud GPUs and allied services valid up to June 2029. Validates long term visibility and ability to transition deployed capacity from a pay-as-you-go model to a longer-term commitment.



Adding Leadership Heft

Anand Ganapathy (ex-IBM, Dell) joins as Chief Revenue Officer, bringing 27+ years of enterprise sales leadership.

Abhishek Shindadkar joins as Head, Founder's Office, bringing expertise in technology, research and capital markets.

Vinod Kumar joins as SVP, Field – CTO, with 20+ years of experience across cloud infrastructure, HPC, storage and enterprise technology.



Private Networking Comes to TIR

Added VPC Connect enables secure, private networking for GPU instances, training clusters and inference endpoints, delivering enterprise-grade isolation across the AI lifecycle for regulated workloads, at par with global hyperscalers.



Jarvislabs.ai The AI Cloud

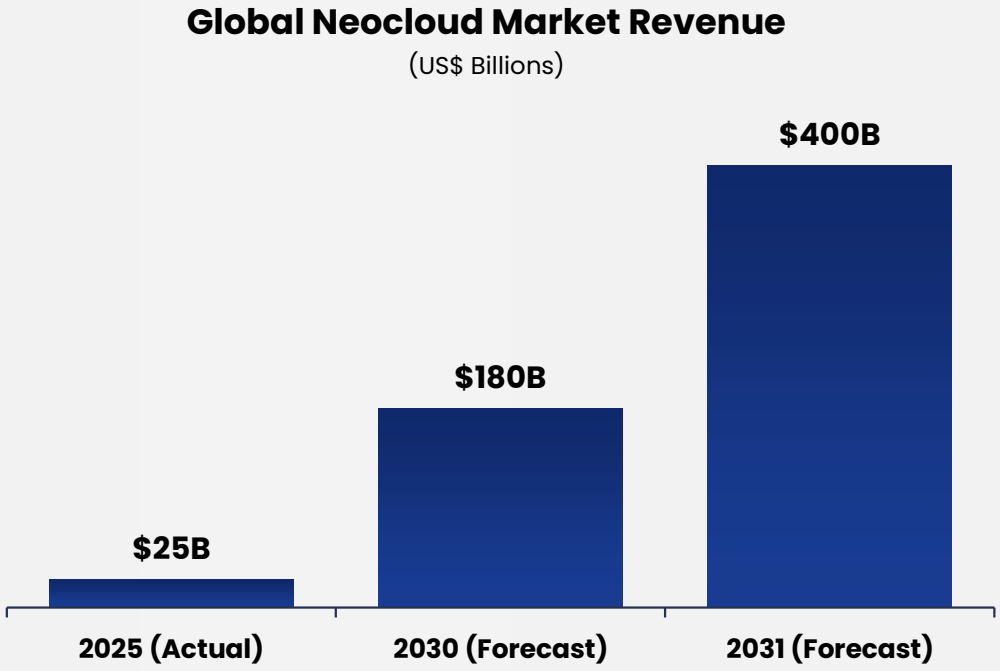
Managed Endpoints & Model APIs: Production-ready open-weight models and pay-per-token APIs for open-source models.

Infrastructure Upgrades: InfiniBand H200 clusters, serverless inference that scales to zero, private VPC networking, Object Storage and shared filesystems.

A Structurally Undersupplied Market, Compounding Fast

E2E Networks

GPU demand for AI training and inference continues to outstrip hyperscale capacity — pulling capital into purpose-built neocloud providers worldwide



Source: Synergy Research Group (2026)

US$6.7T

Global data center capital expenditure needed by 2030
— ~70% driven by AI workloads

Source: McKinsey & Company, "The cost of compute" (Apr 2025)

100+

Neocloud / GPU-cloud providers active globally today — a highly fragmented, fast-growing category

Source: DriveNets; Thunder Compute (2026)

80%

share of neocloud market revenue expected to come from AI inference by 2030

Source: ABI Research, "The State of Neocloud" (2026)

Built in India, for India's AI Future.

E2E Networks



Engineering Owned, Not Rented

- India based GPU cloud provider listed in NSE and BSE.
- **Full stack, in-house** — 100+ engineers build our compute, networking, orchestration & AI software.
- **Own AI platforms** — three in-house platforms: TIR (training, fine-tuning, RAG & model endpoints), Jarvislabs.ai (developer friendly GPU cloud). and Blaze (pay-per-token inference for open models).
- **Sovereign compute** — nearly 3,000 Hopper and 1,024 Blackwell GPUs deployed. 5.4 MW planned for NVIDIA HGX B300 and other Blackwell GPUs.
- **88% Increase in Capacity** — ~27.4 MW of data centre capacity secured for the next phase.
- **Multi-year Blackwell GPU contract** worth ~₹1,000 Cr with an India-based sovereign AI company.

Integrated AI Platform & Monetization Models

E2E Networks

AI INFRASTRUCTURE

NVIDIA GPUs (Hopper → Blackwell) in Delhi NCR & Chennai DCs.

PUBLIC PLATFORMS
TIR, Jarvislabs.ai & Blaze

Training, fine-tuning for LLM builders and AI-native teams at scale.
Pay-per-token AI inference via Blaze/Jarvislabs.ai.

GO-TO-MARKET

Self-serve portal + enterprise sales + partners + government empanelment.

SOVEREIGN / PRIVATE PLATFORM
Dedicated deployments

E2E's own cloud software for regulated and data-residency-bound customers.

TIR AI/ML Platform

Sovereign AI, end to end — build, fine-tune, deploy & scale

GPU Notebooks
Jupyter on H200 & B200 GPUs, NGC frameworks preloaded

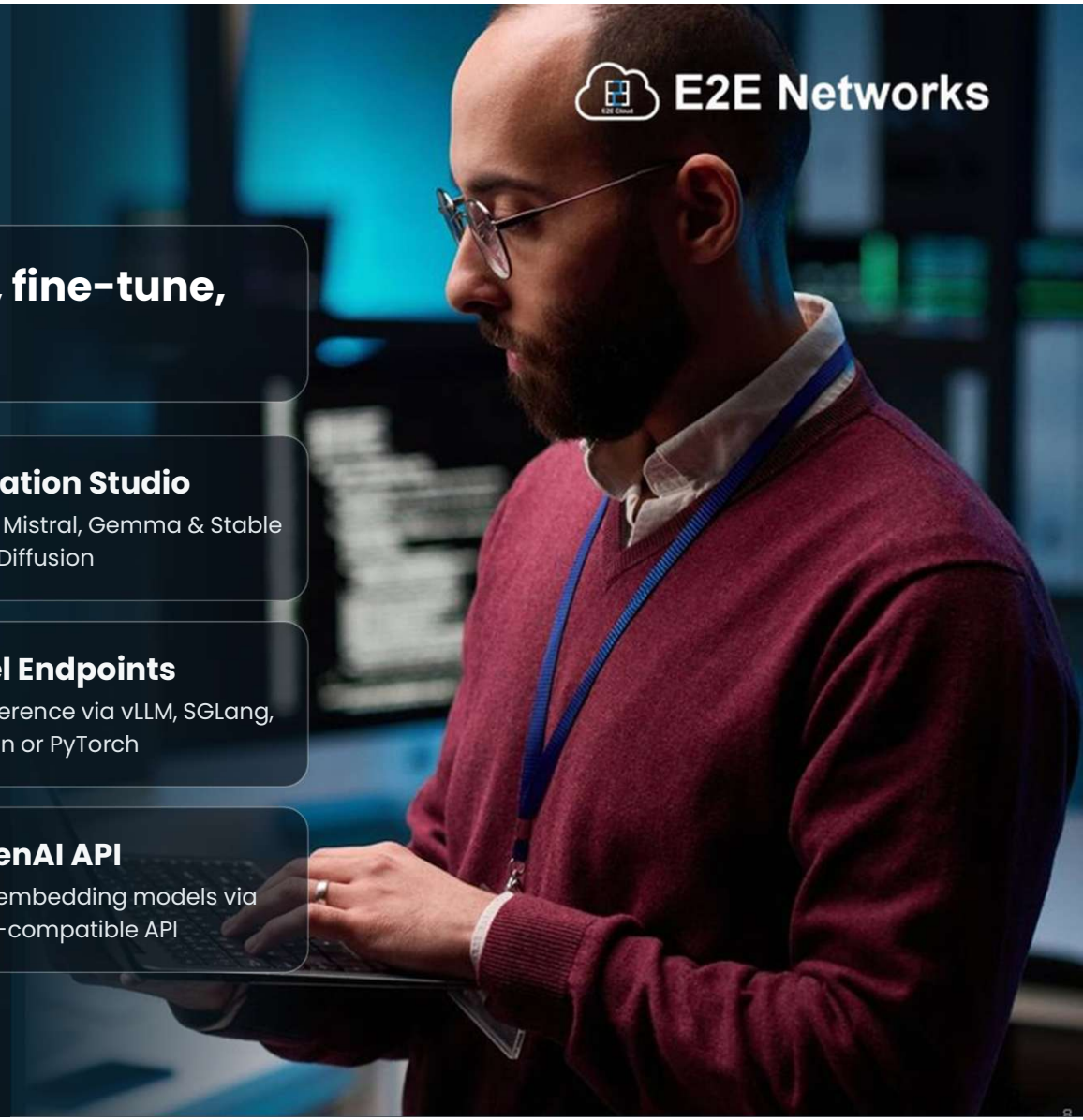
Foundation Studio
Fine-tune Llama, Mistral, Gemma & Stable Diffusion

RAG & Vector DB
Managed Qdrant + embeddings, chatbot live in minutes

Model Endpoints
Auto-scaling inference via vLLM, SGLang, Triton or PyTorch

Pipelines & Training
Datasets, model repo, pipelines & multi-node training

GenAI API
LLM, speech & embedding models via OpenAI-compatible API



BLAZE

Pay-per-token AI inference

A fully managed, usage-based service for production AI inference in India



New Revenue Model

Billing per token consumed, adding usage-based income alongside GPU-hour rental.

Monetises the Fleet

Runs on E2E's own NVIDIA GPU infrastructure, tuned across GPU generations. Onboarding to value in few minutes.

Sovereign by Design

Hosted in Indian data centres.

Indian & Global Models

NVIDIA Nemotron, DeepSeek & Qwen, etc. via one OpenAI-compatible API.

Handled by Blaze

- GPU capacity & availability
- Serving & optimisation
- Autoscaling & endpoint operations
- Model switching, no infrastructure changes
- Token usage, performance & cost analytics

Jarvislabs.ai — Developer First GPU Cloud

E2E Networks

Spin up GPUs in seconds from CLI or code — an E2E Platform since December 2025

Instant GPU Instances

Launch H100, H200, A100 and RTX Pro 6000 GPUs on demand, in seconds.

Pause & Resume

Pause an instance to pay only for storage — and switch GPU type when you resume.

Managed Endpoints & Model APIs:

Production-ready open-weight models and pay-per-token APIs for GLM, DeepSeek, Gemma, and Qwen.

CLI, SDK & Templates

Manage the full instance lifecycle from terminal or Python, with framework templates and persistent storage.

Jarvislabs.ai: the developer-first GPU cloud — an E2E Platform since Dec 2025.

The Growth Story
Capacity meets Demand

E2E Networks

TODAY

Hopper & Blackwell GPUs

~5100 GPUs live, (including 1024 B200s), *Blackwell capacity now under multi-year contract*

IN DEPLOYMENT

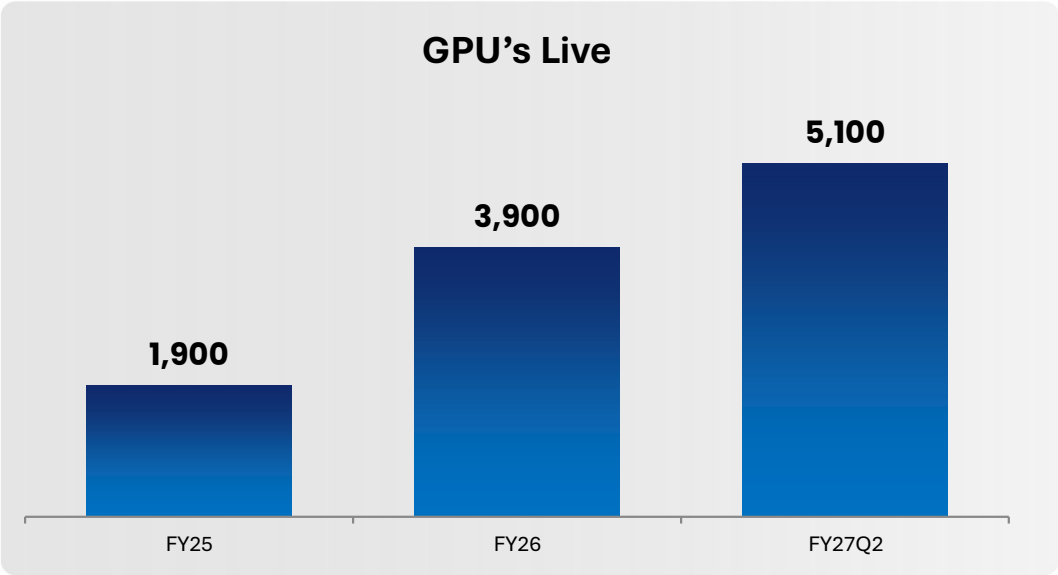
5.4 MW Blackwell build

NVIDIA HGX B300 and 1024+ B200s GPUs planned

SECURED

~27.4 MW DC Capacity secured

+12.8 MW added in Nov-26;
Vera Rubin planning underway.



Board with Founders, Finance and Tech Experience

E2E Networks



Tarun Dua
Managing Director

Co-founder; 23+ yrs in open source, virtualization & cloud; director since inception.



Srishti Baweja
Whole-Time Director

CA; 20 yrs in finance & compliance; built the finance function from early stage.



Megha Raheja
Whole-Time Director

CA; 22+ yrs in IT/ITES & telecom, accounting, treasury, M&A.



Gaurav Munjal
Chairman, Independent Director

IIT Bombay; MD of Infollion Research; Technology + HR on-demand space.



Sonu Gosain Soni
Independent Director

IIM Bangalore; business strategy, revenue enhancement, key accounts.



Karthik Reddy Bezawada
Independent Director

Co-founder & Managing Partner, Blume Ventures (~$650M AUM).



Krishnan Mahesh
Non-Executive Non-Independent Director

30+ years in M&A, investment banking and strategic investments across L&T, Morgan Stanley & Edelweiss



Prashant Chiranjive Jain
Non-Executive Non-Independent Director

Ex-MD GE Power India; 30+ years across energy, oil & gas, IT consulting.

Leadership Team

E2E Networks



Nitin Jain

Chief Financial Officer

Two decades of global finance leadership; large-scale business transformation.



Mohammed Imran

Chief Technology Officer

Cloud & networking depth; open-source (FOSS) champion; leads platform engineering.



Anand Ganapathy

Chief Revenue Officer

Ex-IBM, Dell & VMware; 27+ years in enterprise technology sales, AI solutions and revenue leadership, driving enterprise growth and strategic partnerships.



Bakshish Dutta

Chief Business Officer

Growth-focused SaaS sales leader with a strong track record of scaling businesses across India and SAARC.



Abhishek Shindadkar

Head, Founders Office

Ex-InCred Equities, Elara Capital & ICICI Securities; 21+ years in technology research, capital markets and institutional investment analysis.



Vinod Kumar

SVP, Field - CTO

Ex-Ampere, Fungible & Intel; 20+ years across cloud infra, HPC, storage and enterprise technology, with expertise in technical strategy and customer engagement.



Vishnu Subramanian

Founder, JarvisLabs.ai

AI entrepreneur making GPU computing accessible, with expertise in AI development tools, model deployment and scalable AI infrastructure.



Ronit Gaba

Company Secretary and Compliance Officer

8+ years across corporate governance, compliance and strategic advisory, with expertise in regulatory matters.

Strategic Advisory Team

E2E Networks

E2E further strengthens its leadership bench with strategic expertise spanning technology innovation, AI, investments and high-growth businesses.



Alok Ohrie

Strategic Advisor

Former President & MD, Dell Technologies India (2013–25); 35+ years in IT. Chairman, ASSOCHAM National Council of Electronics Manufacturing; Super Mentor, Government of India's Atal Innovation Mission.



Anandamoy Roychowdhary

Strategic Advisor

Seasoned Technology investor experienced in AI, deep-tech and high-growth businesses. Managing Director at Crane Venture Partners; previously spent over a decade at Sequoia Capital India & Southeast Asia (now Peak XV Partners).

Q2 FY27
Financial Highlights

The Quarter's Scoreboard | Q2 FY27

E2E Networks

Revenue

INR 2238 Mn

410.8% YoY | 42.7% QoQ

EBITDA

INR 1715 Mn

76.6% Margin

PAT

INR 727 Mn

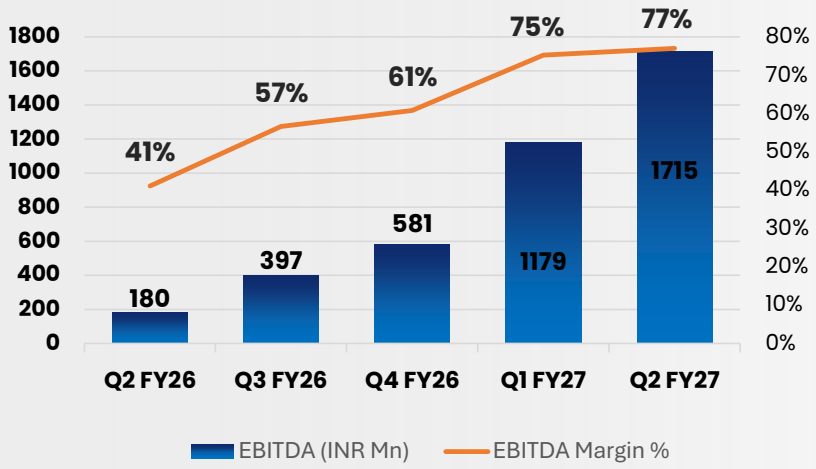
32.5% Margin

Exit MRR (Sept-26)

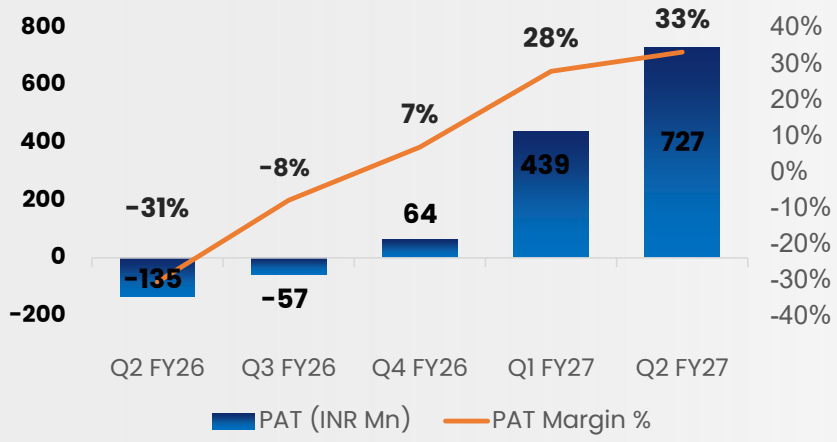
INR 751 Mn

vs ₹718 Mn (June-26)

EBITDA & EBITDA Margins

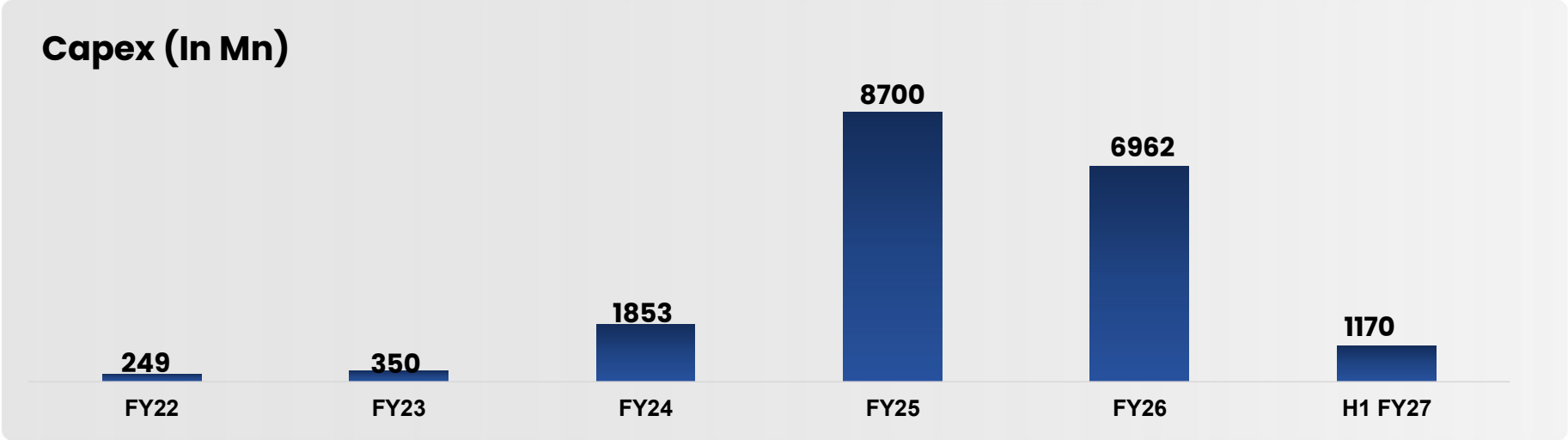


PAT & PAT Margins



Financial Highlights

E2E Networks



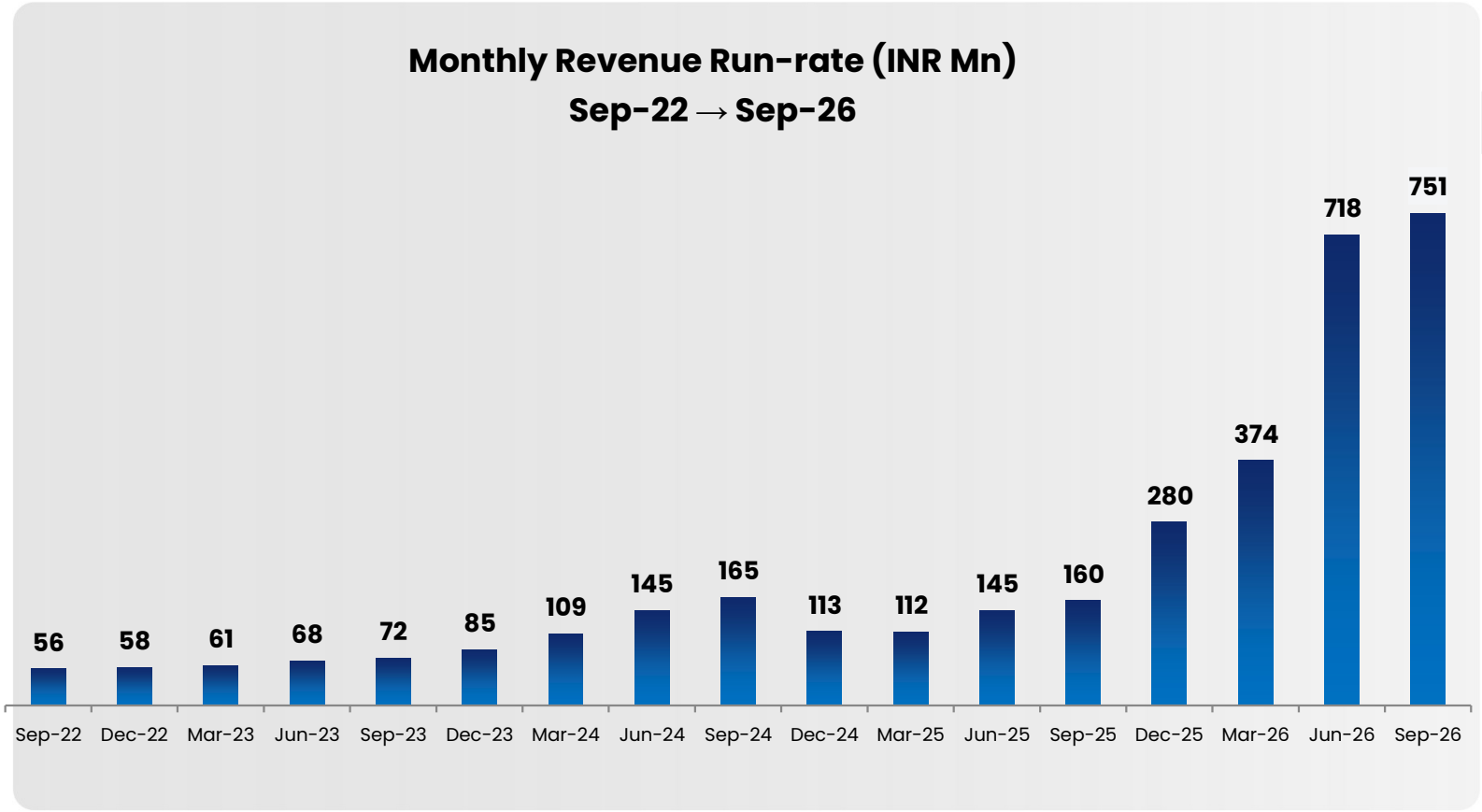
FY26 includes CWIP of INR 5,334 Mn for GPU's, deployed in May 2026.

Raised Funds through Preferential issue of Equity shares (In Mn)

Period	Fund raised	Utilized till FY26	Utilized till Q2'FY27	Balance funds
Q2'25	4,056.56	3,555.05	501.51	0.00
Q3'25	10,792.78	10,021.98	770.80	0.00
Q4'26	1,070.00	27.61	18.14	1,024.25
Total	**15,919.34**	**13,604.64**	**1,290.45**	**1,024.25**

16 Qtrs. Compounding Run-Rate

E2E Networks



13.4x
MRR growth in four years
(₹56 Mn → ₹ 751 Mn)

91.4%
4 Year CAGR (MRR)

76.6%
Q2 FY27 EBITDA margin

Q2FY27 Financial Performance

E2E Networks

Particulars (INR Mn)	Q2FY27	Q2FY26	Y-o-Y%	Q1FY27	Q-o-Q%
Operational Revenue	**2,238**	**438**	**410.8%**	**1,568**	**42.7%**
Total expenses	523	258	102.7%	389	34.6%
EBITDA	**1,715**	**180**	**852.5%**	**1,179**	**45.4%**
EBITDA Margin %	76.6%	41.1%	3553 bps	75.2%	141 bps
Other Income	99	83	19.6%	114	(13.1%)
Depreciation	740	428	72.8%	606	**22.0%**
Finance Cost	103	20	415.6%	101	2.4%
PBT	**971**	**(185)**	**625.2%**	**586**	**65.7%**
Tax	244	(50)	585.4%	147	65.6%
PAT	**727**	**(135)**	**640.1%**	**439**	**65.7%**
PAT Margin %	32.5%	(30.7%)	6322 bps	28.0%	450 bps
Basic EPS	**3.54**	**(0.67)**	**624.4%**	**2.14**	**65.7%**
Diluted EPS	**3.48**	**(0.66)**	**624.2%**	**2.10**	**65.8%**

Yearly Trends | Income Statement

E2E Networks

Particulars (INR Million)	FY26	FY25	FY24	FY23
Operational Revenue	**2,456**	**1640**	**945**	**662**
Total Expenses	1,193	673	466	331
EBITDA	**1,263**	**967**	**479**	**331**
EBITDA Margin %	51.4%	59.0%	50.6%	50.0%
Other Income	340	394	16	8
Depreciation & Amortization Expense	1,693	601	157	201
Finance Cost	122	132	36	5
PBT	**(212)**	**628**	**302**	**132**
Tax Expenses	(56)	153	84	33
PAT	**(156)**	**475**	**219**	**99**
PAT Margin %	(6.3)%	29.0%	23.2%	14.9%

Balance Sheet

E2E Networks

Particulars (In INR Million)	Sep-26	Mar-26	Mar-25
EQUITY AND LIABILITIES			
Equity share capital	206	206	200
Other equity	17,835	16,645	15,728
Borrowings	4,504	1,032	114
Lease liability	468	559	616
Other Non-Current liabilities	575	197	245
Other Current liabilities	2,819	4,643	8,904
TOTAL EQUITY AND LIABILITIES	**26,407**	**23,282**	**25,807**

ASSETS			
Property, plant and equipment	14,857	14,966	9,471
Intangible Assets	135	167	149
Right of Use Asset	458	557	635
Non-Current Financial Assets and tax assets	1,254	1,506	66
Current Financial assets	7,775	3,982	13,702
Other current assets	1,928	2,104	1,784
TOTAL ASSETS	**26,407**	**23,282**	**25,807**

THANK YOU

For further queries, please contact:

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