NIRMA LIMITED

REGD. OFFICE : NIRMA HOUSE, ASHRAM ROAD, AHMEDABAD - 380 009. PHONE : 079 - 27546565, 27549000
CIN : U24240GJ1980PLC003670 • Email : info@nirma.co.in • www.nirma.co.in

Date: November 7, 2026

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001
Maharashtra, India
Email: corp.relations@bseindia.com

NSE Limited
Exchange Plaza,
Bandra-Kurla-Complex, Bandra (East)
Mumbai – 400 051
Maharashtra, India
Email: takeover@nse.co.in

Company Secretary
Alivus Life Sciences Limited
(formerly Glenmark Life Sciences Limited)
Plot No 170-172
Chandramouli Industrial Estate,
Mohol Bazarpeth Solapur,
Maharashtra 413 213, India

Dear Sir / Madam

Subject: **Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011 ("SAST Regulations").**

Please find enclosed a disclosure under Regulation 29(2) of the SEBI SAST Regulations, pursuant to sale of 36,80,000 equity shares of Alivus Life Sciences Limited by the Company (Promoter), resulting change of shareholding in excess of 2% of total shareholding or voting rights in Alivus Life Sciences Limited.

Kindly take the above on record.

Thanking you

Yours faithfully
For Nirma Limited
Paresh Balmukund Sheth
Paresh Sheth
Company Secretary

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Encl: As above

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011			
Name of the Target Company (TC)	Alivus Life Sciences Limited (formerly Glenmark Life Sciences Limited)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Nirma Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes, the seller is a Promoter		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited; National Stock Exchange of India Limited		
Details of the ~~acquisition /~~ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	9,18,96,285	74.73	74.54
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	9,18,96,285	74.73	74.54
Details of ~~acquisition~~/sale			
a) Shares carrying voting rights ~~acquired~~/sold	36,80,000	2.99	2.99
b) VRs ~~acquired /~~sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) ~~acquired~~/sold	NIL	NIL	NIL
d) Shares encumbered / invoked/released by the acquirer	NIL	NIL	NIL
e) Total (a+b+c+/-d)	36,80,000	2.99	2.99
After the ~~acquisition~~/sale, holding of:			
a) Shares carrying voting rights	8,82,16,285	71.74	71.56
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
e) Total (a+b+c+d)	8,82,16,285	71.74	71.56
Mode of ~~acquisition~~/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of ~~acquisition~~/sale of shares~~/VR~~ or date of receipt of intimation of allotment of shares, whichever is applicable	6th November, 2026		

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Equity share capital / total voting capital of the TC before the said ~~acquisition/~~sale	Rs. 24,59,34,562 (12,29,67,281 Equity Shares of Rs. 2 each)
Equity share capital/ total voting capital of the TC after the said ~~acquisition/~~sale	Rs. 24,59,34,562 (12,29,67,281 Equity Shares of Rs. 2 each)
Total diluted share/voting capital of the TC after the said ~~acquisition/~~sale	Rs. 24,65,63,958(12,32,81,979 Equity Shares of Rs. 2 each)

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. However, please note that the updated share capital / voting capital numbers were made available by the company. Accordingly, the above details are updated as on the date of transaction.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC.

For Nirma Limited

Paresh Balmukund Sheth

Digitally signed by Paresh Balmukund Sheth
DN: c=IN, o=Personal, title=4085, pseudonym=2186774 2ea9e49fca541d31fc14c8f07, 2.5.4.20=82f2e9f09fb4429ee349038a5b51716feb080a7134a17c9be05bab12700bdb, postalCode=380054, st=Gujarat, serialNumber=74e325638f71a1c46b941c62e9d55f7fcb02c5b04b872c8538d5a6f5a66616, cn=Paresh Balmukund Sheth
Date: 2026.11.07 14:35:04 +05'30'

Paresh Sheth
Company Secretary

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Place: Ahmedabad

Date: 7th November, 2026