CTL/SAST/26-27/03368 3 November 2026

1. Department of Corporate Services,
BSE Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai - 400 001

2. National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

3. CC: Nuvama Wealth Management Limited
801 to 804 Wing A Building No 3, Inspire BKC G Block BKC, Bandra (East), Mumbai, Mumbai, Maharashtra, India, 400051

Sub: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Pursuant to the requirements of Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (as amended till date), please find attached the disclosure made by Catalyst Trusteeship Limited (acting as the onshore security agent) in respect of encumbrance over certain equity shares of Nuvama Wealth Management Limited for the benefit of certain lenders, as more particularly set out below.

Yours faithfully,

For Catalyst Trusteeship Limited

Deesha Srikkanth

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Authorised Signatory
Name: Deesha Srikkanth
Designation: Senior Vice President
Place: Mumbai
Date: 03 November 2026

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Nuvama Wealth Management Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Catalyst Trusteeship Limited		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w .r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of: (a) Shares carrying voting rights	NIL	NIL	NIL
(b) Shares in the nature of encumbrance (pledge/ ~~lien/ non-disposal undertaking/ others~~)	6,18,85,880	33.54%	32.86%
(c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
(d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
(e) Total (a+b+c+d)	6,18,85,880	33.54%	32.86%
Details of acquisition (a) Shares carrying voting rights acquired	NIL	NIL	NIL
(b) VRs acquired/sold otherwise than by equity shares	NIL	NIL	NIL
(c) Warrants/ convertible securities/ any other instrument that entitles the	NIL	NIL	NIL

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	acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
(d)	Shares encumbered/invoked/released by the acquirer	3,50,74,460 (See Notes below)	19.01% (See Notes below)	18.62% (See Notes below)
(e)	Total (a+b+c+/-d)	3,50,74,460 (See Notes below)	19.01% (See Notes below)	18.62% (See Notes below)
After the acquisition/ sale, holding of: (a)	Shares carrying voting rights	NIL	NIL	NIL
(b)	Shares encumbered/invoked/released by the acquirer	9,69,60,340	52.55%	51.48%
(c)	VRs otherwise than by equity shares	NIL	NIL	NIL
(d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
(e)	Total (a+b+c+d)	9,69,60,340 (See Notes below)	52.55% (See Notes below)	51.48% (See Notes below)
Mode of acquisition (e.g. open market/public issue/rights issue/preferential allotment/inter se transfer/encumbrance, etc.)		See Notes below.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable		See Notes below.		
Equity share capital / total voting capital of the TC before the said acquisition/sale		18,45,15,689 fully paid-up equity shares of INR 2 each as per the shareholding pattern published on the website of BSE Ltd for the quarter ended 30 September 2026.		

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Equity share capital/ total voting capital of the TC after the said acquisition/sale	18,45,15,689 fully paid-up equity shares of INR 2 each as per the shareholding pattern published on the website of BSE Ltd for the quarter ended 30 September 2026.
Total diluted share/voting capital of the TC after the said acquisition	18,83,55,217 fully paid-up equity shares of INR 2 each as per the shareholding pattern published on the website of BSE Ltd for the quarter ended 30 September 2026.

Notes:

As disclosed in our disclosure dated 20 December 2024:

(a) PAGAC Ecstasy Pte. Ltd. ("**PAG Ecstasy**") had entered into a facilities agreement dated 17 December 2024 (the "**Original Facility Agreement**") pursuant to which PAGAC Ecstasy had availed a loan facility from certain lenders (including their assigns, transferees, successors and novates from time to time) (the "**Lenders**").

(b) PAGAC Ecstasy had, pursuant to the terms of an unattested pledge agreement dated 18 December 2024 executed by and between PAG Ecstasy and Catalyst Trusteeship Limited acting as the onshore security agent for the benefit of the Lenders (the "**Onshore Security Agent**") (the "**Pledge Agreement**"), created a first ranking pledge over 1,23,77,176 equity shares of the TC held by PAG Ecstasy (currently constituting 6,18,85,880 equity shares of the TC (33.55%) after adjustments pursuant to a stock split undertaken by the TC in December 2025).

As disclosed in our disclosure dated 11 September 2026, the amounts secured by the aforementioned encumbrances were increased from USD 26,50,00,000 to USD 45,00,00,000 pursuant to the terms of the Original Facility Agreement, as amended by the amendment and restatement agreement dated 9 September 2026 executed by and between *inter alia* PAG Ecstasy as the borrower, the Lenders and the Onshore Security Agent.

Note that an additional 3,50,74,460 equity shares of the TC held by PAG Ecstasy which were previously subject to lock-in on have now been released from lock-in. Pursuant to the terms of the Pledge Agreement, PAG Ecstasy has, on 30 October 2026, created a first ranking pledge over 3,50,74,460 equity shares of the TC held by PAG Ecstasy.

For Catalyst Trusteeship Limited

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Authorised Signatory
Name: Deesha Srikkanth
Designation: Senior Vice President
Place: Mumbai
Date: 03 November 2026

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.