November 05, 2026

Mrs. K. Jhansi Laxmi
Company Secretary & Compliance Officer
Premier Explosives Limited
Premier House, 11, Ishaq Colony, Nr. AOC Centre,
Secunderabad, Telangana, 500015
Tel. No. - 040-66146801
Fax No. - 040-27843431

Dear Madam,

Sub: Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

We refer to our letter dated March 26, 2024 wherein we had mentioned that as on March 21, 2024, the aggregate holding of the Schemes of HDFC Mutual Fund in "Premier Explosives Ltd." ("The Company") was 9.20% of the paid up equity share capital of the Company (Paid up Equity Share Capital being Rs. 10,75,22,390/- comprising 1,07,52,239 Equity Shares of Rs. 10/- each).

Further, in accordance with the captioned regulation and other applicable laws and regulations, we wish to inform you that the shares held by the Schemes of HDFC Mutual Fund have decreased by 8.72% as of November 03, 2026.

As on November 03, 2026 the aggregate holding of the Schemes of HDFC Mutual Fund in the Company is **0.47%** of the paid up equity share capital of the Company (Paid up Equity Share Capital being Rs. 10,75,22,390/- comprising 5,37,61,195 Equity Shares of Rs. 2/- each).

As per Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 please find enclosed the details of change in the shareholding in the prescribed format enclosed as **Annexure 1**.

Kindly acknowledge receipt of the same.

Thanking you,
Yours faithfully,
For **HDFC Asset Management Company Limited**

Dinesh Bhakade
Lead - Compliance Governance

Encl: As above

CC:

Listing Department **National Stock Exchange of India Ltd.** Exchange Plaza, Bandra - Kurla Complex Bandra (E), Mumbai – 400 051. Tel.: 022- 2659 8190 Fax: 022- 2659 8191	**Listing Department** **BSE Limited** Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. Fax: 022- 2272 3121

HDFC MUTUAL FUND
BHAROSA APNO KA

Annexure-1

Disclosures under Regulation 29(2) of
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	**Premier Explosives Ltd.**		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	HDFC Mutual Fund: HDFC Trustee Company Limited A/c – HDFC Defence Fund HDFC Infrastructure Fund		
Whether the acquirer belongs to Promoter/ Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the ~~acquisition~~ / disposal as follows	Number	% w.r.t. total share/ voting capital wherever applicable (*)	% w.r.t. total diluted share/ voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	49,46,255$	9.20	N.A
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	0	0	N.A
c) Voting rights (VR) otherwise than by shares	0	0	N.A
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0	N.A
e) Total (a+b+c+d) **$(Last reported holdings rebased post the stock split wherein 1 equity share of Rs 10 was sub divided into 5 equity shares of Rs. 2 each i.e. 9.20% based on the paid up equity share capital of Rs. 10,75,22,390 comprising 5,37,61,195 equity shares of Rs. 2 each)** **(The earlier disclosure had reported a holding of 9,89,251 i.e. 9.20% as on March 21, 2024, based on the then paid up equity share capital of Rs 10,75,22,390 comprising 1,07,52,239 equity shares of Rs 10 each.)**	49,46,255$	**9.20**	**N.A**
Details of ~~Acquisition~~/Sale:			
a) Shares carrying voting rights ~~acquired~~/sold	46,92,594	8.72	N.A
b) VRs ~~acquired~~ /sold otherwise than by shares	0	0	N.A

HDFC Asset Management Company Limited

Mission: To be the wealth creator for every Indian
Vision: To be the most respected asset manager in the World

HDFC MUTUAL FUND
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c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) ~~acquired~~/sold	0	0	N.A
d) Shares encumbered/invoked/released by the acquirer	0	0	N.A
e) Total (a+b+c+/-d)	**46,92,594**	**8.72**	**N.A**
After the ~~Acquisition~~/Sale, holding of:			
a) Shares carrying voting rights	2,53,661	0.47	N.A
b) Shares encumbered with the acquirer	0	0	N.A
c) VRs otherwise than by shares	0	0	N.A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	0	0	N.A
e) Total (a+b+c+d)	**2,53,661**	**0.47**	**N.A**
Mode of ~~acquisition~~/**sale**	Open Offer as per Regulation 18(7) of the SEBI (SAST) Regulations and through Open Market		
Date of ~~acquisition~~/**sale** of shares / VR ~~or date of receipt of intimation of allotment of shares, whichever is applicable~~	November 03, 2026		
Equity share capital / total voting capital of the TC before the said ~~acquisition~~/sale	Rs. 10,75,22,390/- comprising 5,37,61,195 equity shares of Rs. 2/- each.		
Equity share capital/ total voting capital of the TC after the said ~~acquisition~~/sale	Rs. 10,75,22,390/- comprising 5,37,61,195 equity shares of Rs. 2/- each.		
Total diluted share/voting capital of the TC after the said ~~acquisition~~/sale	N.A.		

(*) Total share capital/ voting capital has been taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For **HDFC Asset Management Company Limited**
(Investment Manager for the Schemes of HDFC Mutual Fund)

HDFC Asset Management Company Limited

Dinesh Bhakade
Lead - Compliance Governance

Place: Mumbai
Date: November 05, 2026

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