GSTIN : 33AAACR3582R1ZW

GRT Jewellers (India) Private Limited

21, Coats Road, (North Usman Road)
T. Nagar, Chennai - 600 017.
Phone : 2346 1515 Fax : 044 - 2346 1516
e-mail : mail@grtjewels.com www.grtjewels.com

CIN : U27310TN1992PTC023070

GRT JEWELLERS
Since 1964

Date: 03-11-2026

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai – 400 001.

National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051.

Sub: Submission of disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Ref: Tribhovandas Bhimji Zaveri Limited (BSE (Scrip Code: 534369) and NSE (Symbol: TBZ); ISIN: INE760L01018)

Dear Sir/ Madam,

With reference to the captioned subject, please find enclosed herewith the disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in respect of 4,94,59,775 equity shares of Tribhovandas Bhimji Zaveri Limited acquired through an off-market purchase, pursuant to the terms a share purchase agreement entered into on 31 August 2026 as amended by amendment agreement dated 30 October 2026.

Thanking you,
Yours faithfully,
For and on behalf of **GRT JEWELLERS (INDIA) PRIVATE LIMITED**

Name: G.RAJENDRAN
Designation: **MANAGING DIRECTOR**

Encl: As above

Copy to:
Company Secretary
Tribhovandas Bhimji Zaveri Limited
241/43, Zaveri Bazar, Mumbai,
Maharashtra, India – 400002

60 years of TRUST

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Disclosures under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part A – Details of the acquisition

Name of Target Company (TC)	Tribhovandas Bhimji Zaveri Limited		
Name of acquirer and persons acting in concert (PAC) with the acquirer	Acquirer – GRT Jewellers (India) Private Limited		
Whether the acquirer belongs to Promoter/Promoter Group	Yes[1]		
Name(s) of the Stock Exchange(s) where the shares of TC are listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital wherever applicable (**)
Before the acquisition under consideration, holding of acquirer along with PACs of: (a) Shares carrying voting rights (b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others) (c) Voting rights (VR) otherwise than by equity shares (d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) (e) Total (a+b+c+d)	 NIL - - - - -	 0.00% - - - - -	 0.00% - - - - -
Details of acquisition (a) Shares carrying voting rights acquired (b) VRs acquired otherwise than by equity shares (c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired (d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others) (e) Total (a+b+c+d)	 4,94,59,775 - - - 4,94,59,775	 74.12% - - - 74.12%	 74.12% - - - 74.12%

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After the acquisition, holding of acquirer along with PACs of:			
(a) Shares carrying voting rights	4,94,59,775	74.12%	74.12%
(b) VRs otherwise than by equity shares	-	-	-
(c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
(d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	-	-	-
(e) Total (a+b+c+d)	4,94,59,775	74.12%	74.12%
Mode of acquisition (e.g. open market/ public issue/ rights issue/ preferential allotment/ inter-se transfer/ encumbrance, etc.)	Off Market Transfer		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N/A		
Date of acquisition of/ date of receipt of intimation of allotment of shares/ VR/ warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC	30 October 2026		
Equity share capital/ total voting capital of the TC before the said acquisition	6,67,30,620 equity shares of face value of INR 10 each.		
Equity share capital/ total voting capital of the TC after the said acquisition	6,67,30,620 equity shares of face value of INR 10 each.		
Total diluted share/voting capital of the TC after the said acquisition	6,67,30,620 equity shares of face value of INR 10 each.		

Note (1):

a. *Prior to acquisition for which the present disclosure is being filed, the Acquirer did not belong to the promoter and promoter group of the Target Company.*

b. *Pursuant to the acquisition of shares and in terms of the Share Purchase Agreement dated 31 August 2026 as amended by Amendment Agreement dated 30 October 2026 entered between Shrikant Gopaldas Zaveri, Bindu Shrikant Zaveri, Binaisha Shrikant Zaveri, Raashi Shrikant Zaveri, Tribhovandas Bhimji Zaveri (TBZ) Private Limited, Tribhovandas Bhimji Zaveri Jewellers (Mumbai) Private Limited (collectively, the **Sellers**), and the Acquirer (the **SPA**), the Acquirer has acquired control over the Target Company and will be classified as the promoter of the Target Company.*

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c. *Further, pursuant to the SPA, the Acquirer has acquired the control of the Company and has become the promoter of the Company in accordance with the SEBI (LODR) Regulations. Consequently, the erstwhile members of the promoter and promoter group of the Target Company, i.e., the Sellers, do not hold any equity shares of the Target Company and have ceased to be members of the promoter and promoter group of the Target Company, in accordance with Regulation 31A(10) of the SEBI (LODR) Regulations.*

For and on behalf of **GRT JEWELLERS (INDIA) PRIVATE LIMITED**

Name: **G.RAJENDRAN**
Designation: **MANAGING DIRECTOR**

Place: CHENNAI
Date: 03-11-2026

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing agreement

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

60 YEARS OF TRUST

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Since 1964

Part B (***)

Name of the Target Company: Tribhovandas Bhimji Zaveri Limited

Name(s) of the acquirer and the persons acting in concert (PAC) with the acquirer	Whether the acquirer belongs to the Promoter/ Promoter group	PAN of the acquirer and/ or PACs
GRT Jewellers (India) Private Limited	Yes*	

*Note:

a. *Prior to acquisition for which the present disclosure is being filed, the Acquirer did not belong to the promoter and promoter group of the Target Company.*
b. *Pursuant to the acquisition of shares and in terms of the Share Purchase Agreement dated 31 August 2026 as amended by Amendment Agreement dated 30 October 2026 entered between Shrikant Gopaldas Zaveri, Bindu Shrikant Zaveri, Binaisha Shrikant Zaveri, Raashi Shrikant Zaveri, Tribhovandas Bhimji Zaveri (TBZ) Private Limited, Tribhovandas Bhimji Zaveri Jewellers (Mumbai) Private Limited, and the Acquirer, the Acquirer has acquired control over the Target Company and will be classified as the promoter of the Target Company.*

For and on behalf of **GRT JEWELLERS (INDIA) PRIVATE LIMITED**

Name: **G.RAJENDRAN**
Designation: **MANAGING DIRECTOR**

Place: CHENNAI
Date: 03-11-2026

(***) Part B shall be disclosed to the stock exchanges but shall not be disseminated.

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