November 03, 2026

Rajiv L. Jha
General Counsel & Company Secretary
JSW Dulux Limited
801A, South City Business Park,
770, Anandapur, Eastern Metropolitan Bypass,
Near Fortis Hospital, Kolkata, West Bengal, 700701

Dear Sir,

Sub: Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

We refer to our letter dated December 18, 2025 wherein we had mentioned that as on December 17, 2025, the aggregate holding of the Schemes of HDFC Mutual Fund in "JSW Dulux Limited" ("The Company") was 5.85% of the paid-up equity share capital of the Company (Paid up Equity Share Capital being Rs. 45,54,03,140/- comprising 4,55,40,314 Equity Shares of Rs. 10/- each).

Further, in accordance with the captioned regulation and other applicable laws and regulations, we wish to inform you that the shares held by the Schemes of HDFC Mutual Fund have increased by 2.21% as of October 30, 2026.

As on October 30, 2026 the aggregate holding of the Schemes of HDFC Mutual Fund in the Company is **8.06%** of the paid up equity share capital of the Company (Paid up Equity Share Capital being Rs. 45,54,03,140/- comprising 45,54,03,140 Equity Shares of Rs. 1/- each).

Pursuant to the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, the details of the change in shareholding are enclosed in the prescribed format as **Annexure 1**.

Kindly acknowledge receipt of the same.

Thanking you,
Yours faithfully,
For **HDFC Asset Management Company Limited**

HDFC Asset Management Company Limited

Dinesh Bhakade
Lead – Compliance Governance

Encl: As above

CC:

Listing Department **National Stock Exchange of India Ltd.** Exchange Plaza, Bandra - Kurla Complex Bandra (E), Mumbai – 400 051. Tel.: 022- 2659 8190 Fax: 022- 2659 8191	**Listing Department** **BSE Limited** Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. Fax: 022- 2272 3121

HDFC MUTUAL FUND
BHAROSA APNO KA

Annexure-1

Disclosures under Regulation 29(2) of
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	**JSW Dulux Limited**		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	HDFC Mutual Fund: HDFC Trustee Company Limited A/c – HDFC BSE 500 ETF HDFC BSE 500 Index Fund HDFC Children's Fund HDFC Housing Opportunities Fund HDFC Multi Cap Fund HDFC Consumption Fund HDFC Aggressive Hybrid Fund HDFC Retirement Fund - Equity Plan HDFC Retirement Fund - Hybrid-Debt Plan HDFC Small Cap Fund		
Whether the acquirer belongs to Promoter/ Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/ voting capital wherever applicable (*)	% w.r.t. total diluted share/ voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	2,66,41,100$	5.85	N.A
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	0	0	N.A
c) Voting rights (VR) otherwise than by shares	0	0	N.A
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0	N.A
e) Total (a+b+c+d) ***$(Last reported holdings rebased post the stock split wherein 1 equity share of Rs 10 was sub divided into 10 equity shares of Re. 1 each i.e. 5.85% based on the paid up equity share capital of Rs. 45,54,03,140 comprising 45,54,03,140 equity shares of Re. 1 each)*** ***The earlier disclosure had reported a holding of 26,64,110 i.e. 5.85% as on December 17, 2025, based on the then paid up equity share capital of Rs 45,54,03,140 comprising 4,55,40,314 equity shares of Rs 10 each.)***	**2,66,41,100$**	**5.85**	**N.A**

HDFC Asset Management Company Limited

Mission: To be the wealth creator for every Indian
Vision: To be the most respected asset manager in the World

HDFC MUTUAL FUND
BHAROSA APNO KA

Annexure-1

Disclosures under Regulation 29(2) of
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Details of Acquisition/~~Sale~~:			
a) Shares carrying voting rights acquired/~~sold~~ *(Corporate Action)*	1,00,85,930	2.21	N.A
b) VRs acquired /~~sold~~ otherwise than by shares	0	0	N.A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/~~sold~~	0	0	N.A
d) Shares encumbered/invoked/released by the acquirer	0	0	N.A
e) Total (a+b+c+/-d)	**1,00,85,930**	**2.21**	**N.A**
After the Acquisition/~~Sale~~, holding of:			
a) Shares carrying voting rights	3,67,27,030	8.06	N.A
b) Shares encumbered with the acquirer	0	0	N.A
c) VRs otherwise than by shares	0	0	N.A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	0	0	N.A
e) Total (a+b+c+d)	**3,67,27,030**	**8.06**	**N.A**
Mode of acquisition/~~**sale**~~ (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open market		
Date of acquisition/~~**sale**~~ of shares / VR ~~or date of receipt of intimation of allotment of shares, whichever is applicable~~	October 30, 2026		
Equity share capital / total voting capital of the TC before the said acquisition/~~sale~~	Rs. 45,54,03,140/- comprising 45,54,03,140 equity shares of Rs. 1/- each.		
Equity share capital/ total voting capital of the TC after the said acquisition/~~sale~~	Rs. 45,54,03,140/- comprising 45,54,03,140 equity shares of Rs. 1/- each.		
Total diluted share/voting capital of the TC after the said acquisition/~~sale~~	N.A.		

(*) Total share capital/ voting capital has been taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For **HDFC Asset Management Company Limited**
(Investment Manager for the Schemes of HDFC Mutual Fund)

HDFC Asset Management Company Limited

Dinesh Bhakade
Lead Compliance- Governance

Place: Mumbai
Date: November 03, 2026

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