November 2, 2026

To:

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001 **Scrip Code: 500870**	**National Stock Exchange of India Limited** Exchange Plaza, C-1, Block G Bandra Kurla Complex, Bandra East Mumbai – 400 051 **Scrip Symbol: CASTROLIND**
Board of Directors **Castrol India Limited** Technopolis Knowledge Park Mahakali Caves Road Andheri (East), Mumbai 400093 Maharashtra	

Sub: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir/ Ma'am:

We, BP p.l.c., have undertaken an indirect sale of 50,44,52,416 equity shares of Castrol India Limited ("**Target Company**"), representing 51% of the total paid up equity share capital of the Target Company, pursuant to completion of the transaction set out in a sale and purchase agreement dated December 23, 2025 between Motion JVCo Limited ("**Acquirer**") and us (as amended and/or amended and restated from time to time).

Accordingly, we, hereby make this disclosure pursuant to Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

We request you to kindly take the above on record and acknowledge receipt.

[*Signature page follows*]

Yours Sincerely,



For **BP p.l.c.**

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Disclosures under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 read with SEBI Master circular SEBI/HO/CFD/PoD-1/P/CIR/2023/31 dated February 16, 2023

Name of the Target Company (TC)	Castrol India Limited ("**Target Company**")		
Name(s) of the Seller	BP p.l.c. ("**Seller**")		
Whether the Seller belongs to Promoter/Promoter group	Until the disposal of shares by the Seller in Castrol Group Holdings Limited, the Seller was the indirect 100% holding company of Castrol Limited, which is the promoter of the Target Company (*Please see Note 1 for further details*).		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the ~~acquisition~~ / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the sale under consideration, holding of:			
a) Shares carrying voting rights	50,44,52,416 (*Please see Note 1 for further details*)	51.00%	51.00%
~~b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)~~			
~~c) Voting rights (VR) otherwise than by shares~~			
~~d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)~~			
e) Total (a+b+c+d)	50,44,52,416	51.00%	51.00%
Details of ~~acquisition~~/sale			
a) Shares carrying voting rights ~~acquired~~/sold	50,44,52,416 (*Please see Note 1 for further details*)	51.00%	51.00%
b) ~~VRs acquired /sold otherwise than by shares~~			
c) ~~Warrants/convertible securities/any other instrument that entitles the~~			

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~~acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold~~ d) ~~Shares encumbered / invoked/released by the acquirer~~ e) Total (a+b+c+/-d)	50,44,52,416	51.00%	51.00%
After the ~~acquisition~~/sale, holding of: a) Shares carrying voting rights ~~b) Shares encumbered with the acquirer~~ ~~c) VRs otherwise than by shares~~ ~~d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition~~ e) Total (a+b+c+d)	Nil Nil	Nil Nil	Nil Nil
Mode of ~~acquisition /~~ sale ~~(e.g. open market /~~ off-market ~~/ public issue / rights issue / preferential allotment / inter se transfer etc).~~	Indirect transfer of equity shares and control of the Target Company (*Please see Note 1 for further details*).		
Date of ~~acquisition /~~ sale of shares ~~/ VR or date of receipt of intimation of allotment of shares, whichever is applicable~~	Friday, October 30, 2026		
Equity share capital/ total voting capital of the TC before the said ~~acquisition /~~ sale	INR 494,56,11,920 comprising of 98,91,22,384 fully paid-up equity shares of face value of INR 5 each		
Equity share capital/ total voting capital of the TC after the said ~~acquisition /~~ sale	INR 494,56,11,920 comprising of 98,91,22,384 fully paid-up equity shares of face value of INR 5 each		
Total diluted share/ voting capital of the TC after the said ~~acquisition /~~ sale	INR 494,56,11,920 comprising of 98,91,22,384 fully paid-up equity shares of face value of INR 5 each		

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the Target Company to the Stock Exchange under Clause 35 of the Listing Agreement or Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as on September 30, 2026.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Note 1: The Seller entered into a sale and purchase agreement with Motion JVCo Limited ("**Acquirer**") dated December 23, 2025, (as amended and/or amended and restated from time to time) ("**SPA**"), pursuant to which the Seller agreed to sell to the Acquirer, and the Acquirer agreed to acquire from the Seller, 100% (one hundred percent) of the equity share capital of Castrol Group Holdings Limited ("**CGHL**"), subject to the terms and conditions (including satisfaction of the conditions precedent and receipt of the requisite statutory approvals) set out in the SPA ("**Sale Transaction**"). CGHL holds 100% (one hundred percent) of the equity share capital of Castrol Limited. Castrol Limited is the promoter of the Target Company and holds 50,44,52,416 (fifty crore forty four lakh fifty two thousand four hundred and sixteen) equity shares of the Target Company constituting 51.00% (fifty one percent) of the equity share capital of the Target Company. Pursuant to completion of the Sale Transaction on October 30, 2026, the Acquirer has acquired 100% (one hundred percent) of the equity share capital of and sole control over CGHL. Consequently, the Acquirer has indirectly acquired sole control of Castrol Limited, and thereby has indirectly acquired: (a) the right to direct the exercise by Castrol Limited of voting rights attached to its 50,44,52,416 (fifty crore forty four lakh fifty two thousand four hundred and sixteen) equity shares in the Target Company (constituting 51.00% (fifty one percent) of the total voting rights); and (b) sole control over the Target Company. Simultaneously with the completion of the Sale Transaction, BP Motion Holdings Limited (an indirect wholly owned subsidiary of the Seller) has acquired a non-controlling interest in the Acquirer equivalent to 35% (thirty five percent) of the Acquirer's equity share capital.

[*Signature page follows*]

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Yours Sincerely,



For **BP p.l.c.**
Name: Romans Popovs
Authorised signatory

Place: London

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