Bandhan AMC

November 2, 2026

National Stock Exchange of India Limited
Exchange Plaza, G Block,
Bandra – Kurla Complex
Bandra (East). Mumbai – 400 051

Kind Attn: Listing Department

Dear Sir/Ma'am,

Sub: - Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Bandhan Mutual Fund through its various schemes acquired equity shares of Styrenix Performance Materials Limited on October 29, 2026 to the extent of 0.0853% which has resulted in increase in our holding to 5.0062% of paid-up capital/voting shares of the company.

In this regard, please find enclosed disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 with respect to said acquisition in the format prescribed under the respective Regulations.

We request you to take the same on record.

For Bandhan AMC Limited
(Investment Manager of Bandhan Mutual Fund)

Rashmita

Rashmita Prajapati
Compliance Officer

Bandhan AMC Mumbai

Encl – As Above

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Styrenix Performance Materials Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Bandhan Mutual Fund		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited 2. National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	8,65,366	4.9209%	4.9209%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	N.A.
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	N.A.
e) Total (a+b+c+d)	8,65,366	4.9209%	4.9209%
Details of acquisition			
a) Shares carrying voting rights acquired	15000	0.0853%	0.0853%
b) VRs acquired otherwise than by equity shares	NIL	NIL	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	NIL	NIL	N.A.

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d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) e) Total (a+b+c+/-d)	NIL 15000	NIL . 0.0853%	N.A. 0.0853%
After the acquisition, holding of acquirer along with PACs of: a) Shares carrying voting rights b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) e) Total (a+b+c+d)	 8,80,366 NIL NIL NIL 8,80,366	 5.0062% NIL NIL NIL 5.0062%	 5.0062% N.A. N.A. N.A. 5.0062%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Open Market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A.		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	October 29, 2026		
Equity share capital / total voting capital of the TC before the said acquisition	INR 17,58,56,250.00/- (1,75,85,625 equity shares of face value of Rs. 10/- each fully paid up)		
Equity share capital/ total voting capital of the TC after the said acquisition	INR 17,58,56,250.00/- (1,75,85,625 equity shares of face value of Rs. 10/- each fully paid up)		
Total diluted share/voting capital of the TC after the said acquisition	INR 17,58,56,250.00/- (1,75,85,625 equity shares of face value of Rs. 10/- each fully paid up)		

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Part-B***

Name of the Target Company: Styrenix Performance Materials

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
Bandhan Mutual Fund	No	

Rashmita

Rashmita Prajapati
Compliance Officer

Bandhan AMC Ltd. Mumbai

Place: Mumbai

Date: November 2, 2026

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.