Ref. No.: CTL/SAST/26-27/00331 **Date: November 05, 2026**

BSE Limited
Phiroze Jeejeebhoy Towers Dalal Street,
Mumbai 400 001
E-mail: corp.relations@bseindia.com

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra-Kurla-Complex,
Bandra (East) Mumbai – 400 051
Email: takeover@nse.co.in

Indo Borax & Chemicals Limited
SECTOR-II, Plot No. 43 to 46, 47A,48,48A,
Industrial Estate, Pithampur,
Dhar, Madhya Pradesh – 454775

Dear Sir/ Madam,

Subject: Disclosure under Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")

1. This disclosure is being made by CTL Trusteeship Limited as the security trustee ("**Security Trustee**") under:

   (a) the Unattested Share Pledge Agreement dated October 19, 2026 (as may be amended from time to time) (hereinafter referred as "**Unattested Deed of Pledge of Securities**") which has been executed by Indo Borax & Chemicals Limited to create a pledge on certain equity shares of the Company in favour of the Security Trustee and Kronox Lab Sciences Limited has created a pledge on certain equity shares of the Company in favour of the Security Trustee through the depository system on October 19, 2026

2. Pursuant to the disclosure required to be made under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, please find enclosed herewith as 'Annexure A' the disclosure in relation to the pledged shares of Indo Borax & Chemicals Limited in favour of CTL Trusteeship Limited in the capacity of the security trustee on behalf and for the benefit of the Lender.

3. The enclosed disclosure is being made under Regulation 29(1) read with Regulation 29(4) of the Takeover Regulations.

Kindly take the above on record.

Thanking you,
Yours faithfully

For and on behalf of **CTL Trusteeship Limited**

Deesha Srikkanth
Digitally signed by Deesha Srikkanth
Date: 2026.11.05 13:25:40 +05'30'

Authorised Signatory
Name: Deesha Srikkanth
Designation: Senior Vice President
Place: Mumbai
Date: November 05, 2026

Enclosed: Annexure on disclosures under Regulation 29(1) of the Takeover Regulations

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part A - Details of the Acquisition

Name of the Target Company (TC)	Kronox Lab Sciences Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	CTL Trusteeship Limited as the security trustee for benefit of the Lender		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition~~/ disposal~~ are as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer alongwith PACs of:			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares in the nature of encumbrance (pledge/ ~~lien/~~ non-disposal undertaking/ ~~others)~~	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	Nil	Nil	Nil

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Registered Office: GDA House, First Floor, Plot No. 85 S. No. 94 & 95, Bhusari Colony (Right), Kothrud, Pune, Maharashtra, Pune - 411 038
Delhi Office: 910-911, 9th Floor, Kailash Building, 26 Kasturba Gandhi Marg, New Delhi-110 001 **Tel:** +91 (11) 4302 9101/02
Corporate Office: 901, 9th Floor, Tower-B, Peninsula Business Park, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400013
Tel: +91 (22) 4922 0555 | **Fax:** +91 (22) 4922 0505
CIN No. U66190PN2024PLC237102 | **Email:** cti@ctltrustee.com | **Website:** www.ctltrustee.com
Pune | Mumbai | Bengaluru | Delhi | Chennai | Ahmedabad | Kolkata | Hyderabad

Details of acquisition~~/ sale~~ a) Shares carrying voting rights acquired/sold	Nil	Nil	Nil
b) VRs acquired otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/ ~~lien/ non-disposal undertakings/ others~~)	51,94,560	14.00%	14.00%
e) Total (a+b+c+/-d)	**51,94,560**	**14.00%**	**14.00%**
After the acquisition, holding of acquirer along with PACs of: a) Shares carrying voting rights	Nil	Nil	Nil
b) VRs acquired otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/ ~~lien/ non-disposal undertakings/ others~~)	51,94,560	14.00%	14.00%

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Delhi Office: 910-911, 9th Floor, Kailash Building, 26 Kasturba Gandhi Marg, New Delhi-110 001 **Tel:** +91 (11) 4302 9101/02
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Tel: +91 (22) 4922 0555 | **Fax:** +91 (22) 4922 0505
CIN No. U66190PN2024PLC237102 | **Email:** cti@ctltrustee.com | **Website:** www.ctltrustee.com
Pune | Mumbai | Bengaluru | Delhi | Chennai | Ahmedabad | Kolkata | Hyderabad

Total (a+b+c+d)	**51,94,560**	**14.00%**	**14.00%**
Mode of acquisition (~~e.g. open market / public issue / rights issue / preferential allotment / inter se transfer~~/encumbrance, etc.)	Creation of Encumbrance over shares of Kronox Lab Sciences Limited		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not Applicable		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	November 03, 2026		
Equity share capital / total voting capital of the TC before the said acquisition	INR 37,10,40,000 comprising 3,71,04,000 equity shares of face value of INR 10 each.		
Equity share capital / total voting capital of the TC after the said acquisition	INR 37,10,40,000 comprising 3,71,04,000 equity shares of face value of INR 10 each.		
Total diluted share/voting capital of the TC after the said acquisition	INR 37,10,40,000 comprising 3,71,04,000 equity shares of face value of INR 10 each.		

For and on behalf of **CTL Trusteeship Limited**

Deesha Srikkanth
Digitally signed by Deesha Srikkanth
Date: 2026.11.05 13:26:18 +05'30'

Authorised Signatory
Name: Deesha Srikkanth
Designation: Senior Vice President
Place: Mumbai
Date: November 05, 2026

Part-B***

Name of the Target Company: Kronox Lab Sciences Limited

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	**Whether the acquirer belongs to Promoter/ Promoter group**	**PAN of the acquirer and/ or PACs**
CTL Trusteeship Limited acting in its capacity as the Security Trustee	No	

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing agreement i.e. as on March 31, 2025.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC as on March 31, 2026.

(***) *Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.*

For and on behalf of **CTL Trusteeship Limited**

Deesha Srikkanth
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Authorised Signatory
Name: Deesha Srikkanth
Designation: Senior Vice President
Place: Mumbai
Date: November 05, 2026