National Stock Exchange of India Limited	Bombay Stock Exchange Limited
Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400051	Dept. of Corporate Services Rotunda Bldg., 1st Floor B S Marg, Fort Mumbai-400001

December 20, 2011

Dear Sir

REF: SCRIP SYMBOL/CODE: DENORA AND 590031
Sub: Buyback of equity shares by De Nora India Limited (DENORA)

Daily Reporting to the Stock Exchanges

Name of the Broker	Number of Equity Shares Bought Back on December 20, 2011			Total	Average Price of Acquisition (₹)*
	BSE	NSE	BSE		
	Demat		Physical		
Anand Rathi Share and Stock Brokers Limited	8000	8114	Nil	16114	78
Total (A)	**8000**	**8114**	**Nil**	**16114**	
Cumulative Equity Share bought as on Yesterday (B)					**60168**
Less: Quantity Closed out Today (C)					Nil
Quantity Closed out as on Yesterday (D)					3
Total Quantity Closed out (C+D=E)					3
Total Equity Shares bought back as on December 20, 2011 (A)+(B)-(E)					**76279**

*Average Price of Buyback is exclusive of Brokerage, STT and Service Tax.

Manager to the Buyback
For Anand Rathi Advisors Limited

Akshay Bhandari
Vice President- Investment Banking

ANANDRATHI ADVISORS LIMITED ★ Mumbai-400013.