National Stock Exchange of India Limited	Bombay Stock Exchange Limited
Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400051	Dept. of Corporate Services Rotunda Bldg., 1st Floor B S Marg, Fort Mumbai-400001

December 23, 2011

Dear Sir

REF: SCRIP SYMBOL/CODE: DENORA AND 590031
Sub: Buyback of equity shares by De Nora India Limited (DENORA)

Daily Reporting to the Stock Exchanges

Name of the Broker	Number of Equity Shares Bought Back on December 23, 2011			Total	Average Price of Acquisition (₹)*
	BSE	NSE	BSE		
	Demat		Physical		
Anand Rathi Share and Stock Brokers Limited	1405	1557	Nil	2962	85.19
Total (A)	**1405**	**1557**	**Nil**	**2962**	
Cumulative Equity Share bought as on Yesterday (B)					87946
Less: Quantity Closed out Today (C)					Nil
Quantity Closed out as on Yesterday (D)					3
Total Quantity Closed out (C+D=E)					3
Total Equity Shares bought back as on December 23, 2011 (A)+(B)-(E)					**90905**

*Average Price of Buyback is exclusive of Brokerage, STT and Service Tax.

Manager to the Buyback
For Anand Rathi Advisors Limited

Rahul Porwal
Associate Director- Investment Banking

ANAND RATHI ADVISORS LIMITED ★ Mumbai-400013.