Indiabulls
REAL ESTATE

December 23, 2016

National Stock Exchange of India Limited
Listing Department
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex, Bandra (East),
MUMBAI – 400 051

BSE Limited
Dept. of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

Dear Sir/Madam:

Sub: Submission of Daily Report as per Regulation 15(i) of SEBI (Buyback of Securities) Regulations, 1998 – Buyback of equity shares by Indiabulls Real Estate Limited ("the Company") via open market through Stock Exchanges ('Buyback')

With reference to the captioned subject matter, the Company hereunder submits the daily report pursuant to Regulation 15(i) of SEBI (Buy Back of Securities) Regulations, 1998, regarding equity shares bought back on December 23, 2016:

Name of the Broker	Number of Equity shares bought back on December 23, 2016		Total Equity shares bought back on December 23, 2016	Average Acquisition Price of Equity shares bought back on December 23, 2016 (Rs.)
	BSE	NSE		
Indiabulls Ventures Limited (formerly Indiabulls Securities Ltd.)				
Demat	Nil	Nil	Nil	N.A
Physical	Nil	Nil	Nil	N.A
Total (A)	**Nil**	**Nil**	**Nil**	**N.A**
Cumulative Equity shares bought as on Yesterday **(B)**				**25,00,000**
Less : Quantity Closed out Today (C)				Nil
Quantity Closed out as on Yesterday (D)				Nil
Total Quantity Closed out (C+D=E)				Nil
Total Equity shares bought back as on **December 23, 2016** (A) + (B) – (E)				**25,00,000**

Thanking you,

Yours truly,
for **Indiabulls Real Estate Limited**

Ravi Telkar
Company Secretary

INDIABULLS REAL ESTATE LIMITED